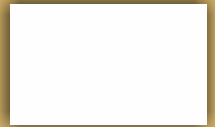


# 106<sup>TH</sup>

# ANNUAL REPORT

of The Managing Committee and Statement of  
Accounts for the Year ending 31st March 2024

MEMBERSHIP NO.



## ANNUAL GENERAL MEETING

on: 21<sup>st</sup> SEPTEMBER 2024  
at: 6:00 P.M.  
at: 42, St. Andrew's Road,  
Bandra

**The Starry Starry Nite Performers**  
on 2nd December 2023  
on DPRC Lawns



TOGETHERweGROW

**The Salsette Catholic  
Co-operative Housing Society Ltd.**

BANDRA, MUMBAI - 400 050.



**Christmas Tree  
on DPRC Lawns**



**Christmas Bazaar on DPRC Lawns**



**Movie time screening of 'Face of the faceless'**







**Rosary on  
Founders Day**



**Scholarship  
awards  
for members'  
families**



**Patricia Remedios  
on completion of  
25 years service  
in SCCHSL**



**Housie in  
full swing  
on the lawns**



**Umbrella Saturday**





## Annual Picnic Escapade



## Karaoke Nites @ Raintree Restaurant



## Badminton Tournament



**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.**  
**42, ST. ANDREW ROAD, BANDRA, MUMBAI 400 050**

**NOTICE**

Notice is hereby given that the 106th Annual General Meeting of the members of The Salsette Catholic Co-operative Housing Society Ltd. will be held on 21st September 2024 at 6.00 p.m., 42 St. Andrew Road, to transact the following business:

1. To confirm the proceedings of the 105th Annual General Meeting held on 24th September 2023.
2. To adopt the Report of the Managing Committee and the Statement of Accounts for the year ending 31st March 2024 audited by the Statutory Auditor, M/s. Sudesh & Company and to ratify the Audit Rectification Report and Form "O" for the year 2023 – 2024.
3. To appoint an Auditor for the Financial year 2024 – 2025 and to fix their remuneration for the financial year 1st April 2024 – 31st March 2025.
4. Motions on pages 50 and 51
5. To consider any other business that may be brought forward in accordance with Bye law 38 (6) of the Society's Byelaws.

CORNEL K. GONSALVES  
SECRETARY

42, St. Andrew Road, Bandra  
Dated: 31st August 2024

- N.B.**
1. Registration of attendance will commence at 5.30 p.m. sharp. All registrations will **CLOSE at 6 pm** sharp once the meeting commences.
  2. Queries relating to the Accounts should reach the Society's Office by 8.00 p.m on or before 10th September 2024.
  3. Please bring this booklet with you to the meeting as no extra copies would be distributed.
  4. Only members whose names are on the Share Certificate of the Salsette Catholic C.H.S. Ltd. will be permitted to attend the meeting as per order of names only. Only one member will be allowed.

# The Salsette Catholic Co-operative Housing Society Ltd.



**42, St. Andrew Road, Bandra, Mumbai - 400 050.**

**Attendance of the 105th Annual General Meeting held on  
24th September 2023.**

TOGETHER  
WEGROW

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
1	06	Mr. Ivan Mendonca	26	72	Mr. Loy D'Penha
2	07	Sr. Doris Pereira – The Lourdes Society	27	74	Mr. Milton D'Silva – Valle Villa CHS Ltd.
3	12	Mr. Leon D'Souza – Windsor CHS Ltd.	28	76	Mrs. Lynette D'Mello
4	14	Mr. Jude Soares	29	77	Mr. Sudhir Lobo
5	18	Mr. Neale Fernandes	30	79	Mrs. Rochelle Rodrigues – New Casa Maria CHS Ltd
6	19	Mr. Samir Fernandes	31	81	Mrs. Cheryl Lawrence – Confidence CHS Ltd.
7	20	Mrs. Celsia Bocarro	32	84	Mr. Bronwyn D'Aguiar
8	21	Mr. Aloysius Athaide	33	88	Mr. Michael Mathias
9	26	Mr. Trevor Pereira – Evelyn CHS Ltd.	34	89	Mrs. Placida Dantas – Chez Nous CHS Ltd.
10	28	Mrs. Wanda Pereira – Jondele CHS Ltd.	35	90	Mr. Patrick Fonseca
11	29	Mrs. Marianella Saldanha – New Mon Repos CHS Ltd	36	92	Mrs. Genevieve Fernandes
12	30	Mr. Conrad Curry – Mystique CHS Ltd.	37	96	Mr. Ivor D'Abreo – New Bella Villa CHS Ltd.
13	34	Mr. Joseph Pinto – Madonna CHS Ltd.	38	97	Mrs. Marietta Misquitta – Felexтина CHS Ltd
14	36	Mrs. Patricia D'Souza – Park View CHS Ltd	39	100	Mrs. Blossom Coutinho – Anica CHS Ltd.
15	37	Mr. Ajit Rodrigues	40	103	Mrs. Melanie Valladares
16	39	Miss Maureen Sequeira	41	104	Dr. Selwyn Almeida
17	41	Mr. Godfrey Rodrigues	42	105	Dr. Derric DeLima – C'estmoi
18	47	Mr. Nigel Aguiar	43	107	Ms. Malika Rodrigues – Olympia CHS Ltd.
19	49	Mr. Keith de Sales – Ebenezer CHS Ltd.	44	110	Miss Noella Venne
20	52	Mrs. Crystal D'Souza	45	114	Mrs. Betsy Pereira
21	60	Mrs. Sheila Pereira – Sylva Condor CHS Ltd.	46	117	Mr. Denver Raja – The Ann Ville CHS Ltd.
22	63	Mr. Peter Fernandes	47	122	Mr. Prem Kalliath – Pamville Association
23	64	Mr. Pravin Devchell – The Ivory CHS Ltd.	48	125	Mrs. Eleanor Fernandes – Ivorick CHS Ltd.
24	68	Mr. Derick Fernandes	49	127	Mr. Kevin Fernandes
25	71	Mrs. Zara Pereira	50	128	Mr. Sunil Rodrigues

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
51	131	Mr. Michael Miranda	79	208	Mr. Jude Remedios – Anstel
52	134	Mr. Deepak D'Souza – The Favourite CHS Ltd.	80	213	Mr. Roy D'Souza – Bonville CHS Ltd
53	136	Mr. Francisco Fernandez – Annarissa CHS Ltd.	81	214	Mrs. Shirley D'Penha
54	137	Mr. Gordon Netto	82	216	Mrs. Sylvia Tellis
55	138	Mrs. Andeanne D'Souza	83	217	Mrs. Clotilda D'Souza – Cecilian Villa CHS Ltd.
56	143	Mrs. Myrna Fernandez	84	219	Mr. Sunil Gonsalves
57	145	Mr. Joseph F. D'Cruz	85	228	Mrs. Kristly Pais Bhesania – Dots CHS Ltd.
58	146	Miss Karen Murzello	86	232	Mr. Wendell Remedios
59	147	Mr. Neil Smith – Silva Croft CHS Ltd.	87	242	Mrs. Sonja Curzai – Merriville CHS Ltd.
60	152	Mr. Leyland Mendes – Andre CHS Ltd.	88	261	Mr. Sebastian Anthony
61	160	Mr. Nereus D'Souza – The Eden Residency CHS Ltd	89	302	Mrs. Maria Fernandes
62	169	Mr. Neil Pires	90	325	Mr. Joaquim Mascarenhas – Vida Apts. CHS Ltd
63	174	Mr. Errol D'Souza – The Bandra Crescent CHS Ltd.	91	331	Mr. Gilroy Crasto
64	175	Mr. John Rumao	92	336	Mr. John Rodrigues
65	176	Mrs. Esther D'Sylva	93	399	Mr. Renton D'Souza
66	181	Mr. Lancelot D'Souza – Bandra Shalimar CHS Ltd.	94	410	Mr. Cornel K. Gonsalves
67	182	Mrs. Blossom Caeiro – Grosvenor CHS Ltd.	95	419	Mrs. Eunice D'Silva
68	189	Mrs. Lorraine R. D'Mello	96	421	Mrs. Frances Fernandes
69	190	Mrs. Alma Castellino	97	428	Miss Marie Misquitta
70	191	Mrs. Francesca von Geyer	98	446	Miss Elizabeth A. Vargis
71	192	Mr. Wayne D'Lima	99	448	Mrs. Pearl Roche
72	196	Mr. Rohit Lobo – The Legend CHS Ltd.	100	451	Mrs. Camille Chinoy
73	197	Mr. Daryl D'Mello	101	456	Mrs. Lorraine Fernandez
74	198	Mrs. Carol Gonsalvez – Laburnum CHS Ltd.	102	459	Mrs. Henrietta D'Abreo
75	202	Mr. Neil D'Souza	103	463	Dr. (Mrs.) Maureen Melo Furtado
76	204	Fr. Clarence Fonseca – Parish Priest St. Andrew Church	104	481	Mrs. Rose Marie Cornelius
77	205	Mrs. Maria Albuquerque – Belle Vue CHS Ltd.	105	482	Mr. Michael Henriques – Anclare Abode
78	207	Mr. Conal Lobo – Pitlochry CHS Ltd.	106	483	Mr. Roney Miranda – Central Park Apts. CHS Ltd
			107	485	Mrs. Mary Grace Fernandes
			108	486	Mr. Joseph Pereira – The Moorings CHS Ltd.
			109	487	Mrs. Marissa Pereira
			110	488	Mrs. Monica Fernandes – Silver Crest CHS Ltd.

**Abridged Minutes of the Proceedings of the 105th Annual General Meeting of The Salsette Catholic Co-operative Housing Society Ltd.**

**Blossom Coutinho:** Good evening members. On behalf of our dedicated Managing Committee, a warm welcome to the 105th Annual General Meeting. Before we proceed, let's begin with a moment of reflection and unity. Please all stand together as we recite 'The Memorare' .....

**Blossom Coutinho:** Let us now recite the Lord's Prayer and the Hail Mary in remembrance of all our departed members from the Salsette Society.

**Blossom Coutinho:** Please be seated. Kindly keep your mobile on silent.

**Blossom Coutinho:** I would like to mention that there are three printing errors in the Annual Report. The first, where three members' names have been missed out in the last year's attendance list – Henrietta D'Abreo, Membership No. 459, Renton D'Souza, Membership No. 399 and Michael Henriques, Membership No. 482.

On page 4, Sahakari Bhandar card should have read as 17th October 2022 to 16 December 2022 and on page 16, it should be read as income and expenditure account for the year ended 31 March 2023.

I would like to take this opportunity to extend my heartfelt gratitude to our esteemed Committee members and the dedicated staff at both the Salsette office and DPRC. As you can observe, the cover page of our AGM Report says it all.

I am thrilled to announce that the Salsette Catholic Co-operative Housing Society has been honoured with this prestigious award for the best-run Co-operative Housing Society in its category by the Maharashtra Housing Federation.

Moreover, I am pleased to inform you that our Society has received an 'A' Class Certificate from our Statutory Auditor. This recognition signifies our Society's strong financial stewardship and responsible management.

We extend our sincere appreciation to our esteemed legal advisors, namely Advocate Clive D'Souza, Advocate Raphael D'Souza and Advocate Brian D'Lima for their diligent attention to details and invaluable guidance.

Regarding our medical benefits, it's worth noting that for the past year each membership has been provided a medical benefit of Rs.20,000/- and we are proud to share that 168 members as of 22nd September 2023 have availed of this benefit. The Sahakari Bhandar cards will be available for distribution from November 1st 2023 to December 31st 2023.



Our upcoming Annual Thanksgiving Mass, scheduled for Sunday, October 15, 2023, at 8.15 am. to be held at St. Andrew's College Chapel. Your presence and participation are highly encouraged and appreciated.

Lastly, dear members, let us take a moment to reflect on the unforgettable and heart-warming experience of our Starry Starry Night, Christmas in the Park. It was a truly outstanding and emotionally charged evening, one that will forever be etched in our memories and that gives us the impetus to do yet another event this year on the 2nd of December. I would like to take you to page 16 and would request your support in approving points a) to e).

The income and expenditure for the year ended 31st March 2023 shows a surplus of 3,98,04,784.43 (Three Crores Ninety-Eight Lakhs Four Thousand Seven Eighty-Four paise forty-three). The Managing Committee recommends appropriation as under:

Statutory Reserve Fund - 2,03,03,907/- (Two Crores Three Lakhs Three Thousand Nine Hundred and Seven).

Dividend at 15% - 18,525/- (Eighteen Thousand Five Hundred and Twenty-Five).

Ex-gratia to the staff of the Salsette Catholic Cooperative Housing Society and DPRC, - 3,46,294/- (Three Lakhs Forty-Six Thousand Two Ninety-Four).

Provision for income tax - 54,32,120/- (Fifty-Four Lakhs Thirty-Two Thousand One Hundred and Twenty).

Honorarium as per the new Act for the year -

Secretary - 96,000/- (Ninety-Six Thousand).

Acting Secretary - 36,000/- (Thirty-Six Thousand).

Treasurer - 36,000/- (Thirty-Six Thousand).

The dividend, if approved at the Annual General Meeting, will be made payable after 45 days of the General Body approval to the first-named member under each membership in the member's register, as on 31st March 2023, by an account payee cheque and may be collected from the office on any working day between 5 pm. to 7 pm.

**Blossom Coutinho:** Dear members, we will now start with the agenda. Let us go to point number one.

'To confirm the proceedings of the 104th Annual General Meeting held on the 25th of September, 2022.'

Since the minutes of the AGM have already been circulated and it is taken as read, I would like to propose the same and would like someone to second.

**Renton D'Souza:** Madam Chairperson, Membership No. 399, I second the same.

**Blossom Coutinho:** We will now put item 1 to vote. Kindly use your green cards. All those who are in favour, please raise your green card, those in favour.

**Blossom Coutinho:** And those against, none.

**Blossom Coutinho:** This motion is carried unanimously.

**Blossom Coutinho:** Item No. 2 - 'To adopt the report of the Managing Committee and the Statement of Accounts for the year ending 31st March 2023, audited by the Statutory Auditor, Mr. Anil M. Pradhan, certified auditors, and ratify the Audit Rectification Report and Form 'O' for the year 2022-23'.

There is no Rectification Report for the financial year, 2021-2022. There were no queries received, I would like to put this to vote. Would like a proposer? Keith de Sales and the seconder, Cheryl Lawrence.

**Blossom Coutinho:** Kindly raise your green cards, all those who are in favour. 89 in favour. Those against - None.

**Blossom Coutinho:** This motion is carried unanimously.

**Blossom Coutinho:** Point 3, 'To appoint an internal auditor for the financial year, 2023 - 2024, and to fix their remuneration for the financial year, April 2023 to March 2024'.

**Cornel K. Gonsalves:** The Managing Committee had proposed to appoint Harish Hegde & Company, as per letter of 16-06-2023.

Cornel K. Gonsalves proposed the following resolution, 'RESOLVED THAT Harish Hegde and Company be and is hereby appointed as our Internal Auditor for the above period at internal audit fees of Rs.60,000/- (Sixty Thousand) plus GST.

Fees for preparing the computation of income tax/ITR and filing the same with the income tax authorities at Rs.25,000/- (Twenty Five Thousand) plus GST.

Thank you. Can I have a seconder please? Dr. Selwyn Almeida seconded the same.

**Blossom Coutinho:** Can we put this to vote? All those who are in favour? 94 for. All those against - None.

**Blossom Coutinho:** This motion is carried unanimously.

We will now take Item 4 of the Agenda. 'To appoint the statutory auditor for the period of three years, April 2023 to March 2026'.

**Cornel K. Gonsalves:** The Managing Committee had written to Sudesh & Associates. He is on the Panel of Auditors. I am proposing that Sudesh & Associates be and is hereby appointed as our statutory auditor for the period April 2023 to March 2026 because it's a three-year period, at audit fees of Rs.30,000/- (Thirty Thousand) and out of pocket expenses for travelling etc. Rs.5,000/- (Five Thousand) plus GST per year.

**Blossom Coutinho:** Can someone second this resolution? Ivan Mendonca seconded the same. Membership No.6

**Blossom Coutinho:** Can I put this to vote? All those in favour, please raise your cards. And those against?

96 in favour. Those against - none. This motion is carried unanimously.

**Blossom Coutinho:** We now go to motions, notices of motion on pages 22 to 27. The first one, the notice of the proposed motion in respect of the amendment of bye-law 38 and 38A of the Society's bye-laws to be placed at the forthcoming Annual General Meeting of the Salsette Catholic Co-operative Housing Society Limited for the year ended 31st March 2023.

Dear Sir/Madam, Whereas in view of section 75(1) of the MCS Act 1960, which states as under - Every society shall within a period of four months after the close of the financial year get its books of accounts audited and within six months after the close of the financial year to transact its business as may be provided in this Act. Call the Annual General Body meeting of its members.

**Blossom Coutinho:** started reading the Motion.

**Joaquim Mascarenhas:** raised an objection of the Chairperson reading the Motion when the proposer was present.



The Chairperson stated there is no harm in reading it. Bronwyn D'Aguiar interjected stating that the proposer to read the same. Joaquim Mascarenhas asked the Legal Advisor, Advocate Clive D'Souza to respond. Advocate Clive D'Souza stated there was no harm in Ajit Rodrigues reading this resolution.

**Ajit Rodrigues:** Good evening, dear members. Thank you, Chairperson. I'll continue where you left off.

**Cornel K. Gonsalves:** asked him to read the entire Motion. He stated he will explain his resolution.

**Ajit Rodrigues:** read the entire resolution which was duly seconded by Joaquim Mascarenhas. I'll first read it and then explain why I am moving with it.

**38 -** The Annual General Body Meeting shall be held within six months of the close of the financial year. Its functions are,

1. To frame bye-laws for the society or to add them or to alter or rescind them.
2. Subject to provisions of the election rules approved by the registering authority to elect a President, committee members and other office bearers (except those whose appointment is vested in the Commissioner) and to appoint the auditor and determine the remuneration, if any.
3. To receive from the committee a report on the preceding years working of the society together with statements showing the receipts and expenditure, assets and liabilities, and profit and loss for that year.
4. To consider the audit memorandum and any other communication from the registrar, deputy registrar, assistant registrar, and the auditor.
5. To perform such functions laid out in the society in these bylaws from time to time.
6. To consider any other business laid before it by the Committee, or of which notice shall be given by a member of the Committee not less than 14 days before which, before such meeting, though the nature of such business may not have been communicated to the Members.

It is further resolved that Bye-law 38A be and is hereby amended by substituting it with the following.

**38A -** Members desiring to move any proposition at the Annual General Meeting

shall give notice in writing of such proposition not later than 14 days preceding the Annual General Meeting. The date of the notice and the date of the Annual General Meeting are excluded.

I hereby propose this resolution duly seconded by Joaquim Mascarenhas.

**Renton D'Souza, Membership No. 399:** I would like to raise a Point of Order. I'm not conceding Madam, if you've granted me permission I have not conceded.

**Blossom Coutinho:** Yes.

**Renton D'Souza:** At the outset, Madam, to avoid any ambiguity. I am giving you a copy of the statement so that there is no ambiguity in the transcript or anything.

**Ajit Rodrigues:** Renton D'Souza, you mean Point of Order?

**Renton D'Souza:** Yes, sorry, it's a Point of order. I stand corrected, Ajit.

**Renton D'Souza:** I am Renton D'Souza. My membership No. is 399. On bye-law 38, I would like to state that we are following Section 75 of the Maharashtra Co-operative Societies Act, 1960, both in letter and in spirit and this amendment has already been considered at the Managing Committee meeting and when the Annual General meeting was announced, six months from the date of close of the financial year. This amendment therefore will be reflected in our bye-law book.

On bye-law number 38A, our AGM books with the notice of the General Body meeting are sent as per our bye-laws and the Maharashtra Co-operative Society Act of 1960, 14 days prior to the AGM date.

As per the proposed resolution, if we receive a proposed resolution, 14 days before the AGM date, Madam Chairperson, it is not possible to print these motions and/or proposed resolutions in the AGM book and deliver the book to our members as per our bye-laws and as per the Maharashtra State Co-operative Act.

Hence, the proposed resolutions must be received by 31st May in order to include these resolutions in the AGM booklets. More so, the chapter bringing in various amendments clearly states, Madam Chairperson, clearly states, that any registered bye-law duly approved prior to the date of the chapter will stand. My point of order, Madam, is therefore that this resolution is not in order and I ask for your ruling on this issue.

**Blossom Coutinho:** I'm upholding the point of order.

**Renton D'Souza:** Madam Chairperson, the procedure is that you have to give a ruling on the Point of Order. There is no debate on a Point of Order.

**Blossom Coutinho:** I have upheld the Point of Order.

**Renton D'Souza:** Thank you, Madam Chairperson.

**Blossom Coutinho:** informed Joaquim Mascarenhas, Ajit Rodrigues, Bronwyn D'Aguiar and Neil Smith that they cannot speak once a ruling is given.

**Blossom Coutinho:** No, no, I'm sorry. The Point of Order has already been given. I have upheld the point of order.

**Ajit Rodrigues:** When a point of order is raised, the house has the right to respond to the Point of Order, then you give your ruling.

**Blossom Coutinho:** There is no further discussion, since the Point of Order is upheld.

**Blossom Coutinho:** I am upholding the Order.

**Ajit Rodrigues:** I would like to give my reasons. I'll tell you my reason to get this is just to get things in line.

**Blossom Coutinho:** It's all in line. We have been following this. I am sorry.

**Ajit Rodrigues:** I would just like to say, I am bringing this because it's an archaic order which needs to be changed because we do not fall in line. I mean it's, here it's September, four months would be November. I want to bring this in line.

**Blossom Coutinho:** As mentioned earlier, it is already implemented.

**Ajit Rodrigues:** Here it's September, four months would be November 15.

**Blossom Coutinho:** We go to the next Motion No.2 proposed by Joaquim Mascarenhas and seconded by Neil Smith. I call Joaquim Mascarenhas to come and read the Motion.

**Joaquim Mascarenhas, Membership No. 325:** I, Joachim Mascarenhas, Membership No. 325, and Neil Smith, Membership No.147, Managing Committee Members of the Salsette Society, are the proposer and seconder respectively of this proposed motion which I am now going to read. Please refer to page 24 of the AGM booklet. The following resolution was passed at the 103rd Annual General Meeting held on 27th February 2022.



Whereas, by a resolution passed at the 98th Annual General Meeting held on 21st August 2016, the medical reimbursement was enhanced to Rs.15,000 per financial year per membership till sustainable which included a limit of Rs.12,000 (Twelve Thousand) towards premium paid for the medical claim, Mediclaim Policy.

It is now resolved that with effect from 1st April 2022 the reimbursement be enhanced to Rs.20,000/- per financial year, per membership till sustainable, and the removal of the limit of Rs.12,000/- towards premium paid for the medical Mediclaim Policy.

It is further resolved that the benefit of such medical reimbursement be payable to members who have adhered to the bye-laws of the society and rules and regulations for development of plots in the Kantwadi Scheme.

I, Joaquim Mascarenhas, as authorised by the resolution of Vida Co-operative Housing Society, Membership No.325, propose that the following mentioned resolution be and is hereby amended as under.

Whereas by a resolution passed at the 98th Annual General Meeting held on 21st August 2016 for medical reimbursement, was enhanced to Rs.15,000/- per financial year per membership till sustainable which included a limit of Rs.12,000/- towards premium paid for Mediclaim policy.

It is now resolved that with effect from 1st April 2022, the medical reimbursement be enhanced to Rs.20,000/- per financial year per membership till sustainable and the removal of the limit of Rs.12,000/- towards premium paid for medical Mediclaim policy.

It is further resolved that all members whose name appears in the register of members mentioned by the society shall be eligible for the above-mentioned benefits.

Let me explain, I need to explain what I'm talking about. This cannot be allowed. Madam Chairperson, I need to have it seconded. No, no, no, I disagree. Members, please stand up. I have to speak. Please stand up. I have to speak. There is no way this can be done. There is no way. I have to, I am proposing a resolution. There is no way in which a Point of Order can be made.

**Ivan Mendonca:** I propose a Point of Order.

**Joaquim Mascarenhas:** No, no. This is not allowed. I am not going to allow anyone to speak. Madam Chairperson.

**Blossom Coutinho:** There is a Point of Order raised by Ivan Mendonca.

**Joaquim Mascarenhas:** No. You cannot raise a Point of Order till I finish what I am proposing. I have to propose what I am proposing. No, you please go and sit there. No, I am not moving from here. Please stand up in support of me.

**Blossom Coutinho:** I am sorry.

**Joaquim Mascarenhas:** Please stand up in support of me.

There was no response.

**Blossom Coutinho:** Please stop this.

**Joaquim Mascarenhas:** No you cannot. I will not move from here. Yes. I will not move. No way. I have to raise.

**Blossom Coutinho:** Joaquim, you have explained your resolution.

**Joaquim Mascarenhas:** I have to complete my resolution.

**Blossom Coutinho:** Please finish.

**Joaquim Mascarenhas:** I have the right. I am a Managing Committee member. This is exactly what is happening in our Managing Committee meetings.

**Blossom Coutinho:** Joaquim Mascarenhas, Stop, you are rambling.

**Joaquim Mascarenhas:** Exactly. This is a complete majoritarianism. This is not allowed. This should not be allowed. This is exactly what I am facing. This is what I am facing in the Managing Committee.

**Blossom Coutinho:** Ok, EXPLAIN it, let him explain. OK, carry on. Then Ivan Mendonca's Point of Order will come in.

**Joaquim Mascarenhas:** Yes.

**Joaquim Mascarenhas:** Let me, let me speak.

**Blossom Coutinho:** You sit down.

**Joaquim Mascarenhas:** Okay. Thank you, thank you, Madam Chairperson.

**Blossom Coutinho:** You please sit down, or I will ask you to leave.

**Joaquim Mascarenhas:** Thank you.

**Blossom Coutinho:** I will stop this right away.

**Joaquim Mascarenhas:** Thank you.

**Blossom Coutinho:** Yes, No, I will have to ask you to leave.

**Joaquim Mascarenhas:** One minute. Thank you, Chairperson.

**Blossom Coutinho:** Yes, please go ahead.

**Joaquim Mascarenhas:** I would like to; I would like to simplify.

**Blossom Coutinho:** Can you stop it?

**Joaquim Mascarenhas:** One minute, one minute. Okay. Thank you, Madam Chairperson. I would like to simplify what I have just read and put it, put forth the reasoning for what I have proposed.

**Joaquim Mascarenhas:** There are two parts to this resolution. The first part is a monetary part of increasing the limit to rupees 20,000. No issue here.

**Blossom Coutinho:** Which is already done.

**Joaquim Mascarenhas:** The second part

**Blossom Coutinho:** It's already been implemented.

**Joaquim Mascarenhas:** The second part of the resolution I had earlier is a superimposes arbitrary restrictions that deprive some members of their membership rights. Our founding fathers have clearly specified in Bye-laws 7, 13 and 70 the two conditions for eligibility of membership, for dividends and payments and benefits. It said, it should be a registered shareholder, condition number one, and number two, your name should be in the books, or the register of the Society maintained by the Society. They have further clarified which category of members are not eligible to receive these benefits.

**Joaquim Mascarenhas:** In 17A bye-law, 17A very specifically states that only a nominal member shall not exercise any right of membership or receive any advantage or benefit or dividend. So, there is clearly an exclusion and an



inclusion. The inclusion clause has two conditions. You are admitted as a registered shareholder, you receive dividends, your name is on the register of shareholders as maintained by the society. There are no other conditions. In fact, they've been in their wisdom.

**Blossom Coutinho:** Yes, now move further (interjected)

**Joaquim Mascarenhas:** In their wisdom, they have said, nominal members must not be taken.

**Blossom Coutinho:** Yes. (interjected)

**Joaquim Mascarenhas:** Now, any other condition imposed by the managing committee, or for that matter, even passed by the general body, is bad in law. While the general body is undeniably supreme and can exercise its authority through majority decisions, it has to be reasonable, it has to be rational and the principles of natural justice must prevail, thus that the rights of minorities or a minority member cannot be trampled upon. My proposed amendment simply restores what has been said in the bye-laws by our founding fathers, that restores the entitlement of this benefit to all members who are registered members, shareholders on the books of the society.

A vote against this resolution deprives members of their rightful claims and legitimate rights. Remember, justice denied to anyone is justice denied to anybody.

**Blossom Coutinho:** Yes, fine .

**Joaquim Mascarenhas:** I say that justice is a cardinal virtue. And I recall, let us be the just man in Psalm 112, who rises like the dawn above the darkness and is a light for the upright. Please vote for the upright.

**Joaquim Mascarenhas:** Please vote for justice.

**Blossom Coutinho:** Yes.

**Joaquim Mascarenhas:** You as a member of the Managing Committee and let me tell you as a member of the Managing Committee, you're equal to my rights as a Committee member. In fact, your rights are even better because you belong to the General body.

**Blossom Coutinho:** We have heard you, now take your seat.

**Joaquim Mascarenhas:** So please vote.

**Blossom Coutinho:** Yes.

**Joaquim Mascarenhas:** And I dare say that this should be put to you through the vote because you have the power my General Body members.

**Blossom Coutinho:** Yes, we've heard this, we've heard this

**Joaquim Mascarenhas:** You have the authority. Thank you.

**Blossom Coutinho:** Thank you.

**Blossom Coutinho:** Now, please sit. He is going back to his place. You've given your no. I don't need you here, Joaquim. You can go back, otherwise I cannot proceed. Can you please go back to your seat? We gave you a chance, now go back to your seat.

**Blossom Coutinho:** There is a Point of Order. Please sit down. Just sit down.

**Blossom Coutinho:** Can you please sit down? Can you please sit down?

**Cornel K. Gonsalves, Membership No. 410:** Had all of you paid at... can I...Ivan whatever you want to do, do after that. Can I speak? First of all, Joaquim Mascarenhas has stated that we should give it to all and sundry. Let me finish. Who are on the Voting List? Let me finish. Yes, please sit. People are telling you to sit. Now sit. Yeah, He, but he has conveniently left out the lease agreement, clause 17, not to...not to assign, underlet or part with possession of the demised plot, building thereof standing.

1. 14G says if anybody violates the rules of the lease deed etc. So what he is saying is, in his resolution, first of all this resolution, I do not know even how he is bringing it up because this resolution is already implemented. It is implemented, it is infructuous. 148 members, the Chairperson said, has already taken their medical benefits. So, are we going to go this way and eat, in circles? I mean, this resolution is implemented. It's infructuous.

**Blossom Coutinho:** Now, that's enough.

**Bronwyn D'Aguiar, Membership No. 84:** No, no, sorry, sorry.

**Blossom Coutinho:** I am sorry. I will not allow any further discussion. Ivan Mendonca will now come and speak.

**Joaquim Mascarenhas:** He is misquoting me.

**Joaquim Mascarenhas:** He is misquoting me. Absolutely misquoting me. There is no question about it. There are only two conditions. And as per the bye-laws, a resolution, even our legal advisor can say that, a resolution can be reviewed after, clearly, after six months.

**Blossom Coutinho:** We know a resolution can be amended after six months, but this is implemented.

**Joaquim Mascarenhas:** So one second it can be, secondly, this resolution is for the future. It is implemented. You're saying 22. Sorry.

**Cornel K. Gonsalves:** If that is the case the resolution says 22 that is implemented and is for the year, 2022 – 23.

**Blossom Coutinho:** Ivan Mendonca, please come and speak.

**Neil Smith:** My dear members, my name is Neil Smith, my Membership No. is 147. My only point in this issue is that all members are entitled to the benefits and dividends of Salsette. Why are we making rules and regulations and depriving members?

**Blossom Coutinho:** There are few defaulters. We have very few defaulters.

**Neil Smith:** Now my thing is if there is any member in the Society who is having any issues with the Salsette, it is dialogue or...or, you know, settle it amicably. But by depriving members, I'm asking Mr. Clive D'Souza, a dividend given to members of the Society is equal to all members. In the audited balance sheet, I don't see the balance money that is not paid to the members in a suspense account. Where is that money? Hello. You tell me. I'm telling you. One minute, let me speak. Let me speak.

**Blossom Coutinho:** Okay, that's enough. You've said two minutes, your two minutes is over.

**Neil Smith:** Okay, I've made my point to the members.

**Blossom Coutinho:** Yes, you made your point.

**Cornel K. Gonsalves:** Okay, members, let me clarify. No, I have to clarify. No, he said something which is open. Neil Smith has said, that means he doesn't even know the Maharashtra Co-operative Societies Act. Yes, I know. Mr. Aguiar, I know

it. The Act says if you do not collect your dividends on so and so, after three years it goes back in a Suspense Account. That is the Act. It is not that we are pocketing anything, it's in the Act. No, you just said, you don't know where it is. The Act says... (Bronwyn D'Aguiar interjected)

**Blossom Coutinho:** Let's stop that now. Yes, Ivan.

**Ivan Mendonca, Membership No. 6:** Thank you, Madam Chairperson, for giving me a chance finally. My name is Ivan Mendonca, Membership No. 6. I have a Point of Order, I'm raising a Point of Order, Madam Chairperson, on this particular motion. I had read it in the booklet. However, Joaquim Mascarenhas says he should speak on it. At least mention the proposed resolution here, which he was allowed. I think his seconder also spoke. Fine. So now my Point of Order is as follows. I'm giving you a copy, Madam Chairperson.

**Ivan Mendonca:** I am raising a Point of Order in respect of the above, the proposed resolution. The decision was already taken and approved by the General Body at the 103rd AGM held on 27th February 2022 and implemented. Therefore, you cannot bring a resolution when this resolution has been fully implemented and acted upon. Moreso, this was already discussed at the early AGMs and over 160 members have already taken their reimbursement including the proposer and the seconder. Madam Chairperson, I want you to first give your ruling on my Point of Order.

**Blossom Coutinho:** I'm upholding the Point of Order.

**Joaquim Mascarenhas:** You can't give ruling.

**Ivan Mendonca:** Madam Chairperson, you have to give your ruling.

**Blossom Coutinho:** I have given my ruling.

**Blossom Coutinho:** Bronwyn, you cannot speak.

**Bronwyn D'Aguiar:** You can't give a ruling and then you have raised a Point of Order. The members have heard you.

**Blossom Coutinho:** I have upheld the Point of Order, you are not a proposer and seconder of it.

**Bronwyn D'Aguiar:** Who has given you this authority?

**Blossom Coutinho:** You don't worry about it, you please now sit.



**Bronwyn D'Aguiar:** So, you this committee is going to take wrong decisions.

**Blossom Coutinho:** I am sorry. Nobody is taking any wrong decision.

**Bronwyn D'Aguiar:** Force some member use our own money to keep countering these wrong decisions.

**Blossom Coutinho:** There are no wrong decisions.

**Bronwyn D'Aguiar:** There's an Advocate Clive sitting here who's the advisor to the Managing Committee.

**Blossom Coutinho:** I am sorry. Joaquim, can you please sit down? I've already upheld the Order.

**Bronwyn D'Aguiar:** You cannot uphold a Point of Order once it's tabled. I am challenging his Point of Order.

**Blossom Coutinho:** You can challenge it whenever you want.

**Bronwyn D'Aguiar:** Ma'am, I advise you to go for some training.

**Blossom Coutinho:** I am competent.

**Cornel K. Gonsalves:** You go for training, you need it more.

**Bronwyn D'Aguiar:** No, no, this is a serious issue. They're society members. You can't be in slumber. I am sorry. I was told at the Bandra Gym, what happened there, I do not know, it was all just by the Chairperson itself.

**Blossom Coutinho:** Please go to the next motion which is exactly the same on Sahakari Bhandar Coupons.

We are not putting anything to the vote. I've upheld the order. I am sorry. Yeah, we are moving on to notice of motion No. 3. Motion number three. Otherwise, I will read it.

**Joaquim Mascarenhas:** Members, this is absolutely undemocratic and unacceptable.

**Blossom Coutinho:** Nothing is undemocratic.

**Joaquim Mascarenhas:** The members cannot even vote on a proposal that is

put forth. By the way, we are not taking any benefits. We are only being completely logical and fair.

**Blossom Coutinho:** We are not taking it to vote. I've upheld the order. That's it.

We are going to notice of motion number three.

**Blossom Coutinho:** Joaquim, can you read that? It's identical like this one. So don't waste your time, yes. It's identical like this. We've already done it, it's already been implemented. Yes.

**Joaquim Mascarenhas:** So, members, do you all want me to continue with reading the third motion, which is the same? Yes or no?

**Blossom Coutinho:** It's identical, the same. It's on Sahakari Bhandar which is a benefit.

**Joaquim Mascarenhas:** Who's coming with a point of order? Please do so before I speak here.

**Joaquim Mascarenhas:** This resolution is in no way in conflict.

**Blossom Coutinho:** Let's not argue. I am sorry.

**Joaquim Mascarenhas:** I would like Mr. Clive D'Souza, I would like our lawyer, Mr. Clive D'Souza, come and clarify if what I am saying.

**Blossom Coutinho:** I don't want him to do anything. He's just an observer .

**Joaquim Mascarenhas to Mr. Clive D'Souza:** What I have proposed, if it is wrong, please tell me if it is illegal. You come and give a Point of Order here. Please do that. No, one minute. You are a legal advisor. And by the way, as a committee member, you are a legal advisor to the Society.

**Mr. Clive D'Souza:** I am not a member.

**Joaquim Mascarenhas:** If you are not a member, then why are you coming here? Please get out. Please move. Can you? Please move out. Obviously, if you are not a member, please move. No. If you are not a member, please move.

**Cornel K. Gonsalves:** Don't tell him to move. He has been invited as per our practice and a resolution of the Managing Committee.

**Joaquim Mascarenhas:** Who are you to sit here?

**Blossom Coutinho:** Joaquim? Can you please sit.?

**Joaquim Mascarenhas:** He has just said he is not a member, then why is he sitting here? No, he can move out.

**Blossom Coutinho:** He is an invitee with us. Now sit.

**Joaquim Mascarenhas:** No, he can move out. He himself has said, what is the point of having a legal advisor who doesn't want to come and say what to do.

**Blossom Coutinho:** You keep quiet and sit down.

**Joaquim Mascarenhas:** He should move out. If he has come here, he says I'm not a member.

**Blossom Coutinho:** Okay, notice of motion.

**Joaquim Mascarenhas:** If that is the logic, please ask him to move out. Please tell him to move out.

**Blossom Coutinho:** Please sit down. It's over.

**Blossom Coutinho:** Please sit down.

**Blossom Coutinho:** You have not read the motion.

**Joaquim Mascarenhas:** No, we don't need.

**Cornel K. Gonsalves:** By the way, the committee has invited him for clarification.

**Joaquim Mascarenhas:** No.

**Blossom Coutinho:** The notice of motion, the following resolution was passed at the 103rd.

**Bronwyn D'Aguiar:** This is a total planned thing. They would disrupt the meeting and not even allow the proposer and the seconder to speak. Mr. Ivan, you being the ex-Chairman, you have done enough damage to cause to the society which I will be recovering.

**Blossom Coutinho:** You cannot give the ruling.

**Unidentified Male Voice:** The rule, the rule is a motion can be moved after six months for your kind information. Being the ex-chairman, I'm ashamed that you can make this, raising a wrong Point of Order.

**Blossom Coutinho:** Joaquim, you are reading the next motion.

**Joaquim Mascarenhas:** Okay, I will read the next motion. I'll go through the motion.

**Joaquim Mascarenhas:** I'll go through the motions of reading the motion.

**Blossom Coutinho:** Read it.

**Joaquim Mascarenhas:** The following resolution was passed at the 103rd General Meeting held on 27th, February 2022.

Whereas by a resolution passed at the Special General Meeting held on 10th December 2017, it was resolved to issue Sahakari Bhandar vouchers valued at 10,000 per financial year per membership till sustainable.

It is now resolved that with effect from 1st April 2022, the value of Sahakari Bhandar vouchers be enhanced to 15,000 per financial year per membership. It is further resolved that benefits of Sahakari Bhandar vouchers be given to members who have adhered to the bye-laws of the society and rules and regulations for development of plots in the Kantwadi Scheme. I, Joaquim Mascarenhas, as authorised by the resolution of VIDA Co-operative Housing Society, membership no. 325, propose that the following mentioned resolution be and is hereby amended as under:

Whereas by a resolution passed at the special general meeting held on 10th December 2017, it was resolved to issue Sahakari Bhandar vouchers valued at Rs.10,000 per financial year per membership till sustainable.

It is now resolved that with effect from 1st April 2022, the value of Sahakari Bhandar vouchers be enhanced to Rs.15,000 per financial year per membership.

It is further resolved that all members whose name appears in the register of members maintained by the society shall be eligible for the abovementioned benefits.

**Joaquim Mascarenhas:** This is seconded by Neil. Neil, you would like to come and say some few words?



**Blossom Coutinho:** No, but this is identical. It is the same.

**Joaquim Mascarenhas:** Yes

**Joaquim Mascarenhas:** Let's clap hands for the Point of Order.  
There was an exchange of words.

**Ajit Rodrigues:** My point of order is on the procedure.

**Blossom Coutinho:** I am not worried about it.

**Blossom Coutinho:** Very Good

**Blossom Coutinho:** Loy, you can come and read the Point of Order. Let's move with the motion.

**Joaquim Mascarenhas:** I'll be a minute. You see, the normal procedure, the Point of Order, when a Point of Order is raised, it is before the House. Every member of the House can speak on it. After they speak, then the Chairman gives a ruling.

**Blossom Coutinho:** That's not true.

**Unidentified Male Voice:** Wow.

**Bronwyn D'Aguiar:** Dear Madam Chairman, you are not following basic procedure of meetings.

**Blossom Coutinho:** We are following it.

**Unidentified Male Voice:** I would like you to... Give a ruling on that.

**Blossom Coutinho:** Yes.

**Ajit Rodrigues:** The House cannot speak on a Point of Order. It is procedure of meetings.

**Blossom Coutinho:** We've heard you. Once a Point of Order is raised.

**Blossom Coutinho:** I'm not taking that into account.

**Cornel K. Gonsalves:** You should know what you need.

**Loy D'Penha: Membership No. 72** - I am raising a point of order in respect of the above proposed resolution. The decision was already taken and approved by the General Body at the 100th AGM meeting held on February 22 and implemented. Therefore, you cannot bring a resolution when this resolution has been fully implemented and acted upon. More so, this was already discussed at the earlier AGM, and over 164 members have already taken the Sahakari Bhandar Coupons, including the seconder. Can I give you my statement?

**Blossom Coutinho:** Yes. I'm upholding the point of order. No, I'm sorry. I have given my decision.

**Joaquim Mascarenhas:** Madam, I want to reply to what Loy has just said. See, the fact of the matter is that .....

**Blossom Coutinho:** We've heard that point of order.

**Joaquim Mascarenhas:** That a bye-law can be reviewed and revised six months after it has been passed.

**Cornel K. Gonsalves:** This has been clarified.

**Blossom Coutinho:** Yes, we heard it. We've heard it. No, no.

**Joaquim Mascarenhas:** One minute. Secondly,

**Unidentified Male Voice:** Let the bye-law be reviewed.

**Loy D'Penha:** This resolution is implemented.

**Blossom Coutinho:** This resolution is implemented. You cannot speak.

**Joaquim Mascarenhas:** I'm amending it.

**Blossom Coutinho:** No, I've upheld the order and it's out. Can we go to notice of motion number 4?

**Joaquim Mascarenhas:** I want to say one more point, that this particular proposal was passed on 27 February 2022 at the virtual meeting when none of us were allowed to speak for or against. You were not allowed to speak at the virtual meeting.

**Blossom Coutinho:** All were allowed to speak.

**Joaquim Mascarenhas:** This is by the way there is no difference between virtual and real meeting because we are not allowed to speak. Thank you.

**Blossom Coutinho:** Thank you, thank you, now take your seat.

**Blossom Coutinho:** We're going to notice of motion number four, where we have Bronwyn D'Aguiar. Bronwyn D'Aguiar, you can read it.

**Bronwyn D'Aguiar:** Good evening, members. My membership number is 84. And my name is Bronwyn D'Aguiar. I'll read the motion that I have proposed and it is seconded by Daryl D'Mello.

**Bronwyn D'Aguiar:** These are tactics you

**Cornel K. Gonsalves:** Read your notice.

**Blossom Coutinho:** Please read it now.

**Bronwyn D'Aguiar:** Have you taken permission?

**Blossom Coutinho:** Please read it now.

**Bronwyn D'Aguiar:** I am not your servant yet.

**Cornel K. Gonsalves:** I didn't ask you to read.

**Bronwyn D'Aguiar:** You are my servant.

**Cornel K. Gonsalves:** Oh.

**Bronwyn D'Aguiar:** You are of the society.

**Bronwyn D'Aguiar:** So, stop interrupting.

**Bronwyn D'Aguiar:** Members, this is a very serious thing, and we like to nip this in the bud. Ok? so, I'm going ahead reading the motion.

**Bronwyn D'Aguiar:** This notice of the proposed motion under bye-law number 38 regarding recovery of dues to the Salsette Society of legal expenditures and damages incurred in a criminal case under Section 482. The case number as per the records is No. St. 22397 of 2022.

Whereas, factually and officially via society receipt bearing number 14935 dated

26 May 2023 of this case Vakalatnama this confirms the fact that the above-mentioned case is an individual private case matter that does not at all concern our Salsette Society. The certified true copy of the Vakalatnama which is in my possession here given to me from the society office states,

I, Loy DePenha, the applicant above name do hereby appoint Mr. Brian D'Lima, advocate of High Court, M/s. D'Lima & Associates Bombay to act, appear and plead for me in the above application. This has been signed individually by Mr. Loy DePenha.

This therefore confirms the above case is filed in an individual capacity and has no relevance to our esteem society and neither does the Managing Committee have the scope for having listed this matter on the agenda of the Managing Committee meeting held on Thursday 16 February 2023 at 6.30 pm held at DPRC as it does not fall under the Managing Committee ambit of the society business.

Further, as per the receipt of the nomination paper and notice of a scrutiny from the returning officer to the candidates for an election of the Salsette Catholic Co-operative Housing Society for the scrutiny meeting held on 11 April, date is important, 22, Mr. Loy DePenha was a candidate, along with other contesting candidates for the scrutiny meeting.

Here is the actual copy of the invitation for accepting the nominations, the receipt of the nomination and society of the scrutiny to be handed over to the person presenting the nomination paper, the serial number of the nomination paper, the nomination paper of Mr. or Mrs., name or candidate for elections for a general / woman SC / ST / OBC / SBC constituency of the Salsette Catholic Co-operative Housing Society Limited was delivered to me as a candidate and proposer of candidate. All nomination papers will be taken up for scrutiny at the society office on 11 April 2022, date and time, and in Mumbai. Signed by the returning officer.

Now it's the motion that I am moving. We, the undersigned members, proposed and second the following motion. It is hereby resolved that the Salsette Co-operative Housing Society Limited cannot bear any legal or any related expenses on this legal case where Salsette Co-operative Housing Society Limited is not a party to the case. However, where any managing committee member is facing legal cases in the course of carrying out duties as a managing committee member, such cases may be considered. For a fact, the above mentioned case being a case related to an individual impropriety, any legal or related expenses cannot be borne by the Salsette Society. From the case Vakalatnama, it is amply clear that this case is of no concern to the society.

It is further resolved that the legal expenses and damages, if any, in criminal



application st No. 22397 of 2022 in the High Court of Bombay and the learned metropolitan magistrate 12th court Bandra, Mumbai bearing CC number 1625/PW of 2022 of Mr. Loy DePenha incurred by the Salsette Society Housing Society in the above mentioned case to date and till the date of the upcoming AGM for the financial year ending of 31st March 2023, be recovered from Loy DePenha, and no further expenses be permitted on the above-mentioned case, as the subject matter is strictly personal in nature, unrelated to the society, and the society members' funds cannot be spent to defend any individual private case matter, as our society is not a party to the above case.

**Bronwyn D'Aguiar:** So, members. If you go through the books, through our Salsette book, it is very clear.

**Blossom Coutinho:** Now please take your seat.

**Cornel K. Gonsalves:** I would like to speak and raise a Point of Order.

**Bronwyn D'Aguiar:** Yeah, I was talking on the resolution. I have not spoken; I have only read the motion. Please sit down. What point of order? I have not even started yaar. I have only read the motion.

**Neil Smith:** Let him finish this.

**Blossom Coutinho:** We've heard this.

**Bronwyn D'Aguiar:** What?

**Blossom Coutinho:** We've heard this.

**Bronwyn D'Aguiar:** What, do you speak? Let me speak. You come and speak. He is welcome to speak. I am not denying or telling anyone not to speak.

**Blossom Coutinho:** Cornel, let him finish what he is saying and then you come.

**Cornel K. Gonsalves:** Okay, let him finish then I'll speak.

**Bronwyn D' Aguiar:** What nonsense this is.

**Blossom Coutinho:** Please finish now.

**Bronwyn D'Aguiar:** This is a total disruption.

**Blossom Coutinho:** Please finish what you have to.

**Bronwyn D'Aguiar:** Okay, dear members, if you go through your books, here's the list of cases of the Salsette Society. In each and every case listed on this and in our books, you will cite...

**Blossom Coutinho:** Let's stick to Loy D'Penha's case rather than ramble.

**Bronwyn D'Aguiar:** Yes, I am coming to the same point.

**Blossom Coutinho:** No, you speak only on Loy D'Penha's case at the moment.

**Bronwyn D'Aguiar:** Yes, every case, Salsette Society is a party too. In this particular case, Salsette Society is not a party. So there is no need of our Salsette to have got involved with this.

**Blossom Coutinho:** We've heard you.

**Bronwyn D'Aguiar:** Let me finish. Here is the original certified copy of Loy's Vakalatnama in his personal capacity where he filed the case.

**Blossom Coutinho:** We know that, it's available in the office.

**Bronwyn D'Aguiar:** Ma'am, will you allow me to speak? Or, you want to speak?

**Blossom Coutinho:** Let's not waste time with this. You finish.

**Bronwyn D'Aguiar:** What do you mean?

**Blossom Coutinho:** Let's move ahead.

**Bronwyn D'Aguiar:** It's a society.

**Blossom Coutinho:** We've heard this.

**Bronwyn D'Aguiar:** I'm speaking, you're interrupting me.

**Blossom Coutinho:** We've heard what you're saying.

**Cornel K. Gonsalves:** You've already repeated this.

**Blossom Coutinho:** You've repeated what you're saying.

**Bronwyn D'Aguiar:** Ma'am, what do I do with this guy here?

**Blossom Coutinho:** Now, let him explain what it is.

**Cornel K. Gonsalves:** Explain what it is about.

**Bronwyn D'Aguiar:** Next. I don't need your permission. Please sit down in your chair.

**Cornel K. Gonsalves:** Don't tell me to sit down the chairman has given me permission to speak.

**Bronwyn D'Aguiar:** I am telling you to sit down.

**Cornel K. Gonsalves:** The chairman has given me permission. Can I speak?

**Blossom Coutinho:** Cornel, One sec, one sec.

**Bronwyn D'Aguiar:** Yes, okay.

**Blossom Coutinho:** Cornel, Loy, please sit. I will speak.

**Cornel K. Gonsalves:** One second. I'll speak. Let me speak.

**Blossom Coutinho:** So let him explain. Cornel K. Gonsalves will explain. I'm sorry. We've heard you.

**Bronwyn D' Aguiar:** Arrey, I have to explain. Then he can explain.

**Blossom Coutinho:** I am sorry.

**Bronwyn D'Aguiar:** I've moved the motion, yaar not him.

**Blossom Coutinho:** No, no, I'm sorry. He's raised a point of order and he needs to proceed.

**Bronwyn D'Aguiar:** Arrey, I've moved the motion and he's raising point of order.

**Blossom Coutinho:** Yes, yes.

**Bronwyn D'Aguiar:** You've not even heard me yeah.

**Blossom Coutinho:** I am sorry. We've heard. Everyone's read your motion, heard your motion.

**Bronwyn D'Aguiar:** I have not come here for this. They have read it when they received the book 14 days back.

**Blossom Coutinho:** I am sorry.

**Bronwyn D'Aguiar:** I am giving explanation why the money should come back.

**Blossom Coutinho:** Okay.

**Cornel K. Gonsalves:** Let me finish. Then you ask.

**Blossom Coutinho:** Then you ask.

**Bronwyn D'Aguiar:** You please sit down there yaar.

**Blossom Coutinho:** I am sorry.

**Cornel K. Gonsalves:** The Chairperson has given me permission.

**Blossom Coutinho:** Yes.

**Cornel K. Gonsalves:** The Chairperson has given me permission.

**Blossom Coutinho:** Let him please.

**Bronwyn D'Aguiar:** The issue out here

**Blossom Coutinho:** I am sorry.

**Bronwyn D'Aguiar:** Is the money has been used in the High Court.

**Blossom Coutinho:** Yes, can you please let him explain to you.

**Bronwyn D'Aguiar:** I think Clive is well aware of this issue.

**Blossom Coutinho:** Clive is not aware.

**Bronwyn D'Aguiar:** The case has been filed. I'm a good table tennis player too.

**Blossom Coutinho:** I know that.

**Cornel K. Gonsalves:** Then go play table tennis.



**Bronwyn D'Aguiar:** You don't understand that. If you want you can come for a match. Stop heckling me out here.

**Cornel K. Gonsalves:** I'm not heckling you.

**Bronwyn D'Aguiar:** Even this wall maybe weak.

**Bronwyn D'Aguiar:** Dear members, this is a very serious issue.

**Blossom Coutinho:** Yeah, we've heard this.

**Bronwyn D'Aguiar:** And if it is not nipped in the bud, this is going to continue.

**Blossom Coutinho:** Yes, we've heard it.

**Bronwyn D'Aguiar:** You have not heard me at all.

**Blossom Coutinho:** We've heard it. All of them have heard it. Now let them get an explanation out of it.

**Bronwyn D'Aguiar:** Arrey, explanation I have to give not him man.

**Ronney Miranda:** No, no. Let me speak.

**Blossom Coutinho:** I am sorry.

**Bronwyn D'Aguiar:** I think, you know, that's how you get a reverse.

**Blossom Coutinho:** I am sorry.

**Bronwyn D'Aguiar:** What is going on? You are not allowing me to speak.

**Blossom Coutinho:** I am sorry. That's over. You have read your motion. That's over.

**Loy D'Penha:** You have explained.

**Blossom Coutinho:** Yes, I am sorry.

**Bronwyn D'Aguiar:** I have not come to read the motion, I have come to explain to you.

**Blossom Coutinho:** Can we just go ahead?

**Bronwyn D'Aguiar:** I am speaking. The AGM is for this purpose. We have a Chairman and a Secretary here who are hounding me here. You want this.

**Blossom Coutinho:** Bronwyn, please sit.

**Bronwyn D'Aguiar:** This is what you have voted him for.

**Blossom Coutinho:** Come now. Let him explain. I am sorry. That's enough.

**Bronwyn D'Aguiar:** You have not allowed me to explain anything.

**Cornel K. Gonsalves:** Let me explain it to you.

**Blossom Coutinho:** Let him explain the case.

**Cornel K. Gonsalves:** Now let me explain.

**Bronwyn D'Aguiar:** He is not here. I am complying. This matter is not about explaining the case. The case has been filed. It is here in the court and that is.... That will be.... I am not talking about the case. I am talking about the monies.

**Blossom Coutinho:** I know. We know about the money. Let him talk about the money.

**Cornel K. Gonsalves:** Let me speak about the money.

**Bronwyn D'Aguiar:** You say, you have got a right, come behind me.

**Renton D'Souza:** With your permission, may I have a mic to.

**Bronwyn D'Aguiar:** It's all planned. You have come this side.

**Blossom Coutinho:** I am addressing the house we had mentioned that a democratic procedure should be followed.

**Bronwyn D'Aguiar:** What is being followed here man?

**Cornel K. Gonsalves:** Let me speak.

**Blossom Coutinho:** Let him speak on the point of order please.

**Bronwyn D'Aguiar:** Dear members.

**Blossom Coutinho:** Please raise the point of order.

**Bronwyn D'Aguiar:** Members this has to go on record.

**Renton D'Souza:** I am clarifying something. Madam Chairperson, I am asking you to assert your authority as the Chairperson.

**Bronwyn D'Aguiar:** Arrey, you sit down man.

**Renton D'Souza:** If you tell me just now, shut up and sit down. I will do it and I expect other members also to do the same.

**Bronwyn D'Aguiar:** So, what are you trying to say we are indisciplined here?

**Blossom Coutinho:** Bronwyn, please move and let others speak.

**Cornel K. Gonsalves:** Thank you, Sir/Madam.

**Bronwyn D'Aguiar:** No, tell him to shut up and sit down.

**Blossom Coutinho:** Yeah, can you please sit down? Renton, thank you. Sit down. Now, Bronwyn, no, I am sorry. Your time is up and that's it. We've read your motion and you have expressed yourself.

**Bronwyn D'Aguiar:** More time, you're not allowing me to...

**Blossom Coutinho:** We've read your motion and that's enough. Yes, that's enough. Otherwise, I'm moving to the next point.

**Bronwyn D'Aguiar:** You have been doing that from the start.

**Blossom Coutinho:** That's your opinion.

**Bronwyn D'Aguiar:** Dear members, this is a very serious issue.

**Renton D'Souza:** We heard you. This is the fifth time you are repeating it.

**Bronwyn D'Aguiar:** Because you are not allowing me to speak.

**Cornel K. Gonsalves:** The members are telling you to sit.

**Bronwyn D'Aguiar:** Let the members tell me to sit. I want to know which members out here are telling me to. Please put your hands up.

**Bronwyn D'Aguiar:** Please put your hands up. Which member from this house wants me to sit down and not explain my case? Please put your hands up. Members, please put your hands up.

**Bronwyn D'Aguiar:** Nonsense going on here.

**Blossom Coutinho:** Please move now.

**Bronwyn D'Aguiar:** I'm not moving out.

**Blossom Coutinho:** You will have to.

**Bronwyn D'Aguiar:** I have one thing to explain to the members.

**Blossom Coutinho:** Okay, explain. One thing explain. You can't interrupt me and heckle me.

**Blossom Coutinho:** Nobody is heckling you.

**Bronwyn D'Aguiar:** This is a fact that I've been heckled and now I'm being allowed because I have to make my point which has deprived me of.

**Bronwyn D'Aguiar:** Dear members, sorry for this. It's all probably pre-planned, but it's okay, not by me. But I am coming to the point. This case was being taken by the Salsette Managing Committee to the High Court, where the case was filed in the Metropolitan Court to quash this matter. The point is, they have expended money of the society, taken it to the High Court. And when the High Court came at the time to make a decision, give the final decision on this matter, which was for quashing, our member, the person involved, Mr. Loy DePenha, withdrew the matter. So, is our money going to be used for arm twisting?

**Bronwyn D'Aguiar:** Taking the Salsette money.

**Blossom Coutinho:** Okay.

**Bronwyn D'Aguiar:** Go to High Court. And then when the time comes for the order, it has been withdrawn. So, what is going on here? Why should it have been withdrawn? You went for quashing. The case should have, he should have allowed the court to pass an order. The point is that this money has been used and we have not got an order, but the party withdrew it. Why?

**Blossom Coutinho:** Yes.

**Bronwyn D'Aguiar:** Either he was having fear of the order or he knew what the result was.

**Blossom Coutinho:** OK. Now I think you have finished. Please now sit.

**Bronwyn D'Aguiar:** Thank you.

**Blossom Coutinho:** OK. Very good.

**Bronwyn D'Aguiar:** And for that, the money has to be recovered and this has to go to the vote.

**Cornel K. Gonsalves:** My dear members, this is going in circles and circles. At the outset, this incident happened on 11-4-2022 at the scrutiny meeting. I'm giving a background. My point of order, I will do, because you added many things. Please tell him to keep quiet now, Neil. I didn't interrupt him.

**Blossom Coutinho:** Let them give us explanation. Do not interrupt them.

**Cornel K. Gonsalves:** I will explain.

**Blossom Coutinho:** Yes, they want to know. Yes.

**Cornel K. Gonsalves:** So, this incident happened at the scrutiny committee meeting on 11-4-2022 in the Salsette Catholic Cooperative Housing Society Limited. Bronwyn D'Aguiar, Joaquim Mascarenhas, June Miranda and I don't know who, where's my good friend, I don't want to mention her name, Blossom Caeiro, they had signed a police complaint. Let me give the explanation. Please.

**Blossom Coutinho:** He's talking

**Cornel K. Gonsalves:** You don't interrupt me.

**Blossom Coutinho:** You just go ahead.

**Cornel K. Gonsalves:** And this incident happened and it was in Salsette Society office.

**Blossom Coutinho:** All of us were there. Most members were there.

**Cornel K. Gonsalves:** This case was filed. This case was filed. We were all members there. This case is filed by one person. By the way. If you see what was circulating, another case is filed against me after 500 days, somebody woke up.

**Blossom Coutinho:** Yeah, it's not subjudice. He put it. He should not have brought it up.

**Cornel K. Gonsalves:** Why did you talk about it? It's subjudice. Then you should not have talked about it. It is very clear.

**Blossom Coutinho:** Let's move on Cornel, make it short.

**Cornel K. Gonsalves:** Loy, leave me to handle it.

**Bronywn D'Aguiar:** Don't tell anybody to shut up here. Please, look at this man.

**Blossom Coutinho:** Now, Cornel just go ahead? Ignore him.

**Cornel K. Gonsalves:** Okay, okay. At the 60th AGM, I gave you a background. At the 60th AGM of this august society, there was an incident. The late Henry Gonsalves at this meeting said, because a member raised this issue, why should we be attacked in serving the society, whether criminal, whether legal cases? This money of the cases should be reimbursed by the Salsette Society. Loy DePenha was a member of this society and there is a case filed. Yes, we went to the High Court for quashing. The High Court has said, that you take it up at the MM Court. And they said, take up all these contentions and issues there. The High Court gave him this liberty.

**Blossom Coutinho:** Tell them what the case is. Tell them what the case is

**Cornel K. Gonsalves:** Yes, this is at the Metropolitan Magistrate's Court. And this case is why it is claimed that Loy DePenha touched the so-called leg of one Cheryl Misquitta.

**Blossom Coutinho:** Molested.

**Cornel K. Gonsalves:** The so-called Cheryl Misquitta's leg. In one place, she says leg. In the next place, she says hand. And claimed that she was molested in front of 34 people and the CCTV footage shows otherwise. Loy DePenha has also filed now, basis the High Court direction in the Metropolitan Magistrates Court to discharge this and to discharge him of this. Most important, I do not know how cooked up stories are here. They say the Panchanama, you know when the Panchanama was made? They claim, the police claim they made the Panchanama, entered the Salsette Society office. My dear members, when? On Good Friday, when there's a big padlock on Society office. As two Catholic institutions, the Society office is closed. This is how police manipulate things. Okay? That's, keep quiet, don't shout. I'm giving an explanation.



**Cornel K. Gonsalves:** I have. It is there in the case. It is, it is there in the case. It is there. Sorry, you sit. Let me finish. Please, you sit. You sit. So,

**Bronwyn D'Aguiar:** The police are doing the wrong thing.

**Blossom Coutinho:** OK. Cornel, let's move ahead.

**Cornel K. Gonsalves:** So, what are you talking? Bronwyn, I am talking.

**Blossom Coutinho:** Let's go ahead.

**Cornel K. Gonsalves:** Mr. Bronwyn, now very, very interesting. Very interesting in Bronwyn's resolution. I just explained. Loy was a Managing Committee member when this incident happened. Very interesting. I will take you through the third para of Bronwyn's motion. What did he say? That in case a managing committee member, however a managing committee member is facing legal cases in course of carrying out his duty as a managing committee member, such cases may be considered.

**Blossom Coutinho:** He has taken approval of the Managing Committee.

**Cornel K. Gonsalves:** So, I am now moving my point of order. Bronwyn D'Aguiar and Daryl D'Mello in this proposed resolution have stated that when a managing committee member is facing legal case in the course of carrying out. Don't shout in my ear. Please go there. I'm not deaf. I'm not deaf like you. OK, course of carrying out their duties. Such cases can be considered in the Managing Committee. Loy is a member of the managing committee and continue to be so on his duties as a managing committee member as of 11th April 2022. Therefore, the managing committee thought it fit to bear these expenses. This is in conformity as well by the 60th Annual General Body meeting. Thank you. This is my Point of Order.

**Blossom Coutinho:** I uphold this order. Okay.

We now go to consider any other business that may be brought forward in accordance with the bye-law 38(6). We have received only one letter from Maria Fernandes, Estrelita Patel and Wayne D'Lima. This is regarding plots bearing CTS number C/604, Village Bandra, situated at Perry Road. Plot number 188A and 188B, Perry Road, Mumbai 50. Please refer to your AGM booklet dated 5th September, 2023, under section 38(6). We would request you to please let us know how to proceed in this matter, as the structures are very old and then are dilapidated and need reconstruction, awaiting your direction.

**Blossom Coutinho:** Wait now please relax.

**Cornel K. Gonsalves:** OK, my dear members, this is a plot on Perry Road. It is not a building for one. It's a plot on Perry Road where there is a cottage holding our lessees. And there are two plots, 188A and 188B. The managing committee has been discussing this for the second month, I think, three months. We have not come to a proper decision because we didn't want people talking behind our backs. And hence, I would like to say that unfortunately when these plots were subdivided by our society way back as 188A and 188B, it was not followed up in the CTS office to complete the formality. Today, this plot is still being shown under the CTS number 604 as one plot. The way this plot is demarcated, the second holder, 188B, does not have access to get in to do a development. That is the issue. So today, I'm happy he's written it there. So, every member of the society knows, because if managing committee decides something, it will be in conformity to what I'm saying. Hence, because of the inadequate access to 188B, to Maria, to Estrelita and to Wayne.

**Blossom Coutinho:** More important, it is one CTS number.

**Cornel K. Gonsalves:** It is one CTS, and that is the problem we are facing.

**Blossom Coutinho:** It's just that it's one CTS number which the city survey has.

**Cornel K. Gonsalves:** There will be, we don't allow amalgamation. So, there will be no amalgamation, but we may allow them with a joint development if they both come to us. I mean saying both because there are two lessees though there are three four of them and permit them with a common access to this building which is you see you have to have that six feet right round that is the problem that we are facing on this particular issue that has happened years back. So, we will resolve this issue. I think the lessees are sitting here. This is what I have spoken. Thank you.

**Blossom Coutinho:** Okay, I would just like to close the meeting. Now please stand and let's join me in prayer of thanksgiving as the meeting stands closed.

**Blossom Coutinho:** Heavenly Father, we come before you with hearts full of gratitude for your unwavering presence throughout this meeting. Your divine guidance has been evident from the very beginning to the closing moments. And for this we are truly thankful. As we prepare to depart from this gathering, we humbly ask for your continued blessings and guidance. May your wisdom and

grace accompany us as we step back into the world beyond these walls. Help us to be the salt and light that you have called us to be, spreading your love, compassion, and kindness to all we encounter. In your Holy name, we offer this prayer, Amen.

Thank you.

Please collect your snack boxes on your way out.

Renton D'Souza proposed a Thank you to the Chair.

## OFFICE BEARERS April 2023 – March 2024

Attendance at 16 meetings as of 31st March 2024

Managing Committee :	Present	LOA	Absent	Online
Chairperson : Mrs. Blossom Coutinho	14	02	-	-
Secretary : Mr. Cornel K. Gonsalves	16	-	-	-
Treasurer : Mr. Keith de Sales	15	-	-	01
Acting Secretary : Mr. Ivan Mendonca	15	01	-	-
Mrs. Blossom Caeiro	11	01	03	01
Mr. Loy D'Penha	15	-	-	01
Mr. Renton D'Souza	16	-	-	-
Mr. Errol D'Souza	06	04	02	04
Mr. Sunil Gonsalves	08	06	02	-
Mrs. Christine Menezes	13	01	-	02
Mr. Joaquim Mascarenhas	11	01	02	02
Mr. Ajit Rodrigues	10	03	03	-
Mr. Neil Smith	10	04	02	-

List of Registration Nos. of members as on 31st March 2024.

1, 3 – 9, 10, 12, 14 – 19, 20 – 24, 26 – 30, 32, 34, 36, 37, 39 – 42, 44, 45, 46, 47, 49, 50, 52 – 54, 55, 56, 58, 60, 62 – 66, 67, 68, 70 – 72, 74 – 77, 78, 79, 81 – 85, 88 – 91, 92 – 97, 99 – 100, 101, 103 – 105, 107 – 109, 110, 111, 113, 114, 116 – 118, 120, 122 – 130, 131 – 139, 140, 141, 143 – 148, 152, 154, 160, 161, 163, 166, 167, 169, 171, 173 – 175, 176, 177, 179, 181, 182, 184 – 188, 189 – 200, 201 – 208, 210, 211, 213, 214, 215 – 221, 223, 224, 227, 228, 231, 232, 237, 242, 244, 245, 255, 256, 261, 262, 292, 301, 302, 325, 331, 335, 336, 386, 399, 403, 410, 412, 415, – 417, 419 – 421, 428, 429, 436, 438, 442, 446, 448 – 454, 455, 456, 459 – 463, 460, 461 – 463, 465 – 468, 469 – 472, 474 – 479, 481 – 483, 485 – 488.

Internal Auditor : M/s. Harish Hegde & Co. - Chartered Accountants

Bankers :

1. CitizenCredit Co-operative Bank Ltd., Turner Road
2. The Shamrao Vithal Co-operative Bank Ltd., Bandra (West)
3. The Saraswat Co-operative Bank Ltd., Khar (West)
4. The Bassein Catholic Co-operative Bank, Bandra (West)
5. Bank of India Ltd., Turner Road

# **106th Annual Report**

The Managing Committee is pleased to submit its Report and the Statement of Accounts for the year ended 31-03-2024.

1. Membership of the Society : 247 (as of 31st March 2024)
2. Managing Committee Meetings : 16 meetings

The aims and objects of our Society as envisaged by our Founding Fathers remain intact and the Managing Committee has strongly protected the same.

We appreciate the continued support of our members in our endeavour to uphold the values of a good Catholic Society.

## **Assignments**

One Sub Society has completed the Assignment of its plot and we have been assisting a few more to complete the formalities. We have 70 assigned plots and 43 self developed plots.

## **Property Tax Case**

We have paid all our Property Taxes till date.

## **Raintree Restaurant**

The increased seating capacity and the Caterer's Food are well appreciated. Saturday's D.J. Music and Friday's Karaoke Nites are Rocking events. A number of members and their guests take part in the events and are supported by Sonja Curzai, Paula D'Souza, Denita Gomes, Blossom Coutinho and Cornel K. Gonsalves. The increased capacity of the Restaurant and the lush green lawns have speered our members to book the restaurant for family functions.

## **Sports**

We had a Badminton tournament with 40 participants which was a whole day session and was well conducted by our Sybil Miranda. The winners were given cash prizes with Rotating Trophies.

## **DPRC / Social Functions**

The Starry Starry Nite as usual was a run away success and was well anchored by Marie Paul and the Sassy Song Birds which ran houseful.

The Brunches during the Festive seasons have been house full with great prizes to the participants.

The Tammy and Roy Show, Young at Heart and the Gary Lawyer Show were packed to capacity. The dance floor was packed to a grooving audience asking for more.

The Flag hoisting on the 15th of August 2023 and 26th January 2024 was well attended and was followed by a sumptuous breakfast.

The picnic to Golden Toff was well attended with an excellent cuisine. Housie was enjoyed by all. Some went to swim.

### **Housie**

Housie has been an added attraction every Saturday from 6 pm onwards on our DPRC lawns and is growing by the week in leaps and bounds. Attractive prizes are offered to the winners. This is well supported by the Committee consisting of Michael Henriques / Denita Gomes / Christine Menezes / Daryl Menezes / Karen D'Mello / Rhea von Geyer / Myron Gonsalves / Bryce D'Silva / Blossom Coutinho / Cornel K. Gonsalves / Floyd Gracias.

### **Rosary**

Rosary was recited on 29th May 2024 at 7.30 pm with Faye Fernandes leading the Rosary, Erdmund Sound was in attendance. Traditional cross feast was celebrated with Khimad and gram followed by dinner on Founders Day.

### **Annual Thanksgiving Mass**

Our Annual Thanksgiving Mass will be held on 13th October 2024 at 8.15 a.m. at St. Andrew's College Chapel.

### **Holiday Home**

The Holiday Home facilities have been availed of by a few of our Members.

### **DPRC Lawns**

The DPRC lawns continue to be used by children and the Jogging track by our members and guests to stay fit.

The Way of the Cross during Lent was well attended and the screening of the



movie "Face of the Faceless" was truly a heart wrenching experience.

### **Christmas Tree**

The children's Christmas tree held on 17th December 2023 on our lawns was with Santa Claus in a buggy was amusing. The Jumping Jack / Trampoline / Painting Artists / the Chocolate fountain were enjoyed by the children. It was indeed an enjoyable evening. Each child was given a gift.

### **Christmas Bazaar 13th& 14th December 2024**

The Christmas Bazaar was inaugurated by Michael Schreuder – Principal Officer U.S. Consulate and the ribbon was cut by Mrs. Celcia Bocarro and Michael Schreuder and the Bazaar was blessed by Rev. Fr. Magi Murzello.

The Christmas Bazaar was held for the first time turned out to be a grand success, with exquisite cuisines. The two Bands, The Sassy Song Birds and Dissonant Harmony kept the Members and Guests swaying to the music. Most of the stalls were jam packed. The Compere Ronald Menezes was at his best keeping the crowd entertained.

### **Swimming Pool**

The Swimming Pool has witnessed a spurt in the usage and especially the training for children. The scorching heat this summer had the children and Users throng to the Pool.

### **Holy Family Hospital Facilities**

The Holy Family Hospital 20% discount for our senior citizens has been extended once again till March 2026 to members who adhere to our Rules Regulations and Bye laws of the Salsette Catholic Co-op. Housing Society Ltd.

**Platinum Jubilee Scholarship Awards** – was held on 29th May 2024 on our DPRC Lawns. Certificates and prizes were given to the Winners.

The P.A. Dias Scholarship - Ms. Kaitlyn Antao (Mem. No.12) I.C.S.E. 97%

The Salsette Catholic Co-op. Hsg. Soc. Ltd. Scholarship – Ms. Sera Mathias (Mem. No. 6) – 87.4%

The F.A.C. Rebello Scholarship – (ISC) HSC Science – Mstr Nathan Mathias – (Mem. No. 6) - 90.1%

The Dr. Cecil J. D'Monte Scholarship - B.Sc life Science – Ms. Malaika D'Mello (Mem. No. 76) – CGPA 9.13

The Mrs. Beryl Moraes Scholarship – Bachelor in Mass Media – Ms. Riya Pereira (Mem. No.71) – CGPI 9.6

A token of gratitude was given to Mrs. Patricia Remedios for continuous 25 years of service.

### **Maharashtra Rajya Sahakari Sangh Ltd. – Education Training Programme**

The Training programme was held on 21st April 2024 at DPRC.

The Salsette Catholic Co-op. Hsg. Soc. Ltd. Conducted the training programme for its sub societies. 35 sub societies attended the training. Certificates were issued to the participants. Those who did not attend the training are in breach of Section 154 – 6 of the Maharashtra Co-operative Society's Act.

### **Social Cause**

The Salsette Society also sponsored the education and lodging for two children at the Society of Pilar, North-East India – Arunachal Pradesh to meet their physical and educational needs.

As well as for two children at St. Catherine of Siena School welfare society for Destitute children for their education.

### **Accounts**

The Income and Expenditure Account for the year ended 31 March 2024 shows a surplus of Rs. 4,32,69,007.07. The Managing Committee recommends appropriation as under:-

	Rupees
a) Statutory Reserve Fund	2,23,66,504.00
b) Dividend @ 15%	18,525.00
c) Ex-gratia to Staff for SCCHS & DPRC	3,69,954.00
d) Provision for Income Tax	54,31,470.00
e) Honorarium as per the New Act	1,71,551.00
Secretary	
Acting Secretary	
Treasurer	

The dividend, if approved at the Annual General Meeting will be made payable after 60 days of the General Body approval to the **first named member under each membership in the Members' Register**, as on 31st March 2024 by **Account Payee cheque** and may be collected from the office on any working day between 5.00 p.m. to 7.00 p.m. from 2nd December 2024 onwards.

**Attendance at the Annual/Special General Meetings effective from 2015:**

We have already clarified vide our Newsletter of 04 September 2014 basis the Deputy Registrar's interaction with us, and complaints by an Associate Member that henceforth for all the Annual/Special General Meetings only the first Shareholder will be allowed to attend the Meetings.

Please note in case the first Shareholder does not attend the meeting within the first five minutes from the commencement of the meeting, the second, third and fourth, as the case may be, i.e. the next Share holder would be permitted to attend. This is a statutory requirement.

Please note that societies within The Salsette Society (sub-societies) need to follow the normal procedure of passing a resolution at their Managing Committee meeting to depute/appoint a person to attend the Annual/Special Meetings at least one week before the date of the meeting and file the same in the Society's office three days or earlier prior to the AGM.

## **Cases in Court :**

<p>a. Case No. CC/II/1101 of 1997 in Co-operative Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Mrs. Flavia Mary Noronha &amp; Ors.</p>	<p>Case filed by Society inter alia, for a declaration that the lease of Plot No. 52 has been validly terminated and for a decree of eviction. Despite applications for no cross was allowed with imposing fines no cross conducted by opponents. Court answered all issues in favour of Society and yet by an order dated 25/04/23 dismissed the case relying on membership. Salsette Society has filed an appeal in the Appellate Court which is pending</p>
<p>b. Suit No. 12/2009 in Small Causes Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Mr. Horace Pereira, Mrs. Marykutty Emmanuel.</p>	<p>T.E. &amp; R. Suit No. 12 of 2009 filed for determining the lease in respect of Plot No. 169. The Suit is pending.</p>
<p>c. Writ Petition No. 8035 of 2009. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Edward Pinto &amp; Ors.</p>	<p>Filed by Salsette Society challenging the Order dated 16/09/2008 passed by the Maharashtra State Co-operative Appellate Court. The High Court by its Order dated 30/11/2010 admitted the petition. The Salsette Catholic Co-op. Hsg. Society Ltd. will now withdraw this Writ Petition since the earlier Orlem Cases have been dismissed.</p>
<p>d. Notice of Motion No. 200 of 2010 in Writ Petition No. 2052 of 2009 in the High Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. The Municipal Corporation of Greater Mumbai, Maria Anne De Penha &amp; Ors., and Square One Developers Pvt. Ltd.</p>	<p>Ad-interim Order passed in favour of the Salsette Society in the Writ Petition is pending for demolition of illegally constructed floors. Special Leave Petition filed by the builders in Supreme Court was dismissed. The Writ Petition is to be expedited.</p>
<p>e. Dispute No. CC/II/66 of 2012 before the Second Co-operative</p>	<p>The matter is pending in the Court. It is at the stage of evidence and</p>

<p>Court at Mumbai, The Salsette Catholic Co-op. Housing Society Ltd. V/s. Mrs. Jennifer Gomes &amp; Anr.</p> <p>f. Writ Petition No.5654 of 2013 The Salsette Catholic Co-operative Housing Society Ltd., V/s. Divisional Joint Registrar – Co-op. Societies &amp; Marykutty Emmanuel</p> <p>g. High Court Writ Petition No. 375 of 2015, Winnie Co-operative Housing Society V/s. The Salsette Catholic Co-op. Housing Society Ltd.</p>	<p>verification of documents is completed.</p> <p>The Deputy Registrar had passed an Order dated 26/12/2011 in favour of Marykutty Emmanuel being a member.</p> <p>This was appealed in front of the Divisional Joint Registrar – Co-op. Societies under Revision Application No. MUM/DJR/RA 109/12/3537 of 2012 dated 18/6/2012 and the Deputy Registrar's Order was stayed.</p> <p>Subsequently, strangely the Divisional Joint Registrar revised his Order and rejected the revision Application vide his earlier Stay. The Dy. Registrar vide Order No. Outward / Mumbai/HP/375/2013 dated 04/06/2013 asked us to comply and bring Marykutty Emmanuel on record. The Salsette Catholic Co-op. Housing Society Ltd. filed W.P. No. 5654 of 2013 in the High Court of Judicature at Bombay wherein the Learned Judge requested the Opponents to produce an Application for Membership under Section 22 which they could not.</p> <p>Following is the Order passed by the High Court "Since the Petitioner has made out a strong prima facie case, the impugned Order is stayed during the pendency of the Writ Petition."</p> <p>Learned A.G.P.</p> <p>Winnie Apartments challenged The District Deputy Registrar's Order dated 19 February 2012. No interim relief granted to Winnie Apartments Co-op. Housing Society Ltd. Writ Petition is pending.</p>
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h. Case No CC II/36/2016, The Salsette Catholic Co-op. Housing Soc. Ltd. V/s. Mrs. Noella D'Souza & Ors.	The Salsette Society V/s. Mangal Raksha and Ors. for termination of lease. The Case is pending.
i. Writ Petition No. 6397 of 2017 in the High Court. The Salsette Catholic Co-op. Housing Society Ltd. V/s. District Dy. Registrar & Mangal Raksha Co-op. Hsg. Society Ltd.	The Case was filed for illegal Deemed Conveyance and for cancellation of the same. Ad-interim Order received in favour of the Society staying the District Deputy Registrar's Order. Writ Petition is pending.
j. Case No. CC/II/08/2017 dated 13/2/2017, Mr. Leslie Almeida V/s. The Salsette Society .	Case is pending.
l. Leslie Almeida – (i) High Court Suit No. 422 of 2016 – Leslie Almeida V/s. Ajit Rodrigues & Ors.  (ii) In the Court of Addl. Chief Metropolitan Magistrate's 12th Court - Case No. 3520/SS of 2014 Ajit Rodrigues & Ors.V/s. 1) The State of Maharashtra And 2) Leslie Almeida Case No. 700502/SW of 2015 Ajit Rodrigues & Ors. V/s. 1)The State of Maharashtra and 2) Leslie Almeida.	Suit is pending.  The Managing Committee members have executed bonds for appearance and moved the Sessions Court. The Sessions Court rejected the Revision Applications. The Society has filed Criminal Writ Petition Nos. 755/756 in the Bombay High Court. The High Court has stayed the 12th Court Magistrate proceedings with Notice to be issued to Leslie Almeida within 8 weeks.
m. Utopia Co-op. Hsg. Soc. Ltd. & M/s. Reliance Jio Infocomm Ltd. L.C. Suit No.2038 of 2018 and Notice of Motion No. 2417 of 2018.	The Salsette Society has filed a case for removal of illegal Cell Towers on the Building. Suit pending.
n. Miscellaneous Application – Dy. Registrar – Mr. Michael Ferreira / Mr. Ravi Pereira / Mr. Bronwyn D'Aguiar V/s. The Salsette Catholic Co-op. Hsg. Soc. Ltd.	Show Cause Notice dated 29/09/21 to The Salsette Catholic Co-op. Hsg. Soc. Ltd. Managing Committee Members. Mr. Ivan Mendonca / Mr. Cornel K. Gonsalves / Mr. Godfrey Rodrigues /



	<p>Mrs. Marilyn Gonsalves – Case Pending. This is now in the BHC under Writ Petition No. 13483 and stay granted in respect of the Jt. Div. Reg. order dated 16th January 2024.</p>
o. Ryberg Cyril Henriques V/s The Salsette Catholic Co-op. Hsg. Soc. Ltd.	<p>In the Court of Small Causes. At Mumbai (Bandra Branch) R.A.D. Suit No. 161 of 2022 Tenancy. Pending.</p>
p. The Salsette Catholic Co-op. Hsg. Soc. Ltd. V/s The Bandra Gymkhana	<p>S.C. Suit No.2039 of 2021. In the Bombay City Civil Court Borivali Division at Dindoshi Mumbai. Violation of Indenture of Lease. Notice of Motion AD interim No.1460 decided in favour of Bandra Gymkhana in respect of ad-interim relief. Suit is pending in the Dindoshi Court. AO 163/2023 filed in Bombay High Court is argued. The AO was dismissed and is pending in the Trial Court.</p>
q. Railway Court Anthony Trinidad & Ors. V/s. The Salsette Catholic Co-op. Hsg. Soc. Ltd. – C. K. Gonsalves. Case No : 1783/SS/2014	<p>Bail Bond paid. Case pending for hearing.</p>
r. The Salsette Catholic Co-op. Authority Hsg. Soc. Ltd. V/s The District Dy. Registrar Co-op Societies, Mumbai City (3) and Competent & Ors.	<p>Writ Petition No. WPL/2321/2023 filed in respect of Deemed Conveyance (Application No. 65 of 2028) in respect of Joycelyn CHS Ltd., which does not have our Clauses regarding our Byelaws and Rules &amp; Regulations for development like all other Deemed Conveyance.</p>
s. The Salsette Catholic Co-op. Hsg. Soc. Ltd. V/s Mr. Allen G. D'Silva & Ors. Plot Nos 177 and 178.	<p>W.P. No. 2022 in the Bombay High Court on illegal sale deeds is pending.</p>
t. State (Bandra Police Station) V/s Loy K. D'Penha	<p>CR No.471/2022 – Bail Bond paid Criminal App. No. 93 of 2023 Loy</p>

	D'Penha V/s State of Maharashtra & Ors. Next date in September 2024.
u. The Salsette Catholic Co-op. Hsg. Soc. Ltd. V/s. Indus Bank	Illegal sale as per the Securitization Application case in Debts Recurring currently in the Appellate Tribunal S.A No. 52 of 2024 DRT.
v. The Salsette Catholic Co-operative Hsg. Soc. Ltd. V/s The Deputy Director of Land Records & Ors. – June Miranda and Derrick Miranda State of Maharashtra Writ Petition No.12511 of 2018	For illegally changing a para in the approved Deed of Assignment after signing and was not approved. Pending

## **MOTION No. 1**

WHEREAS Suzanne Marie Rego daughter of the original tenant William Alfred Rego and Zita Mary Rego is the present tenant of The Salsette Catholic Co-operative Housing Society Ltd. in respect of Flat No. 8 together with Garage No. 3 on Plot No. 29, 56 Hill Road, Bandra West, Mumbai - 400 050;

AND WHEREAS Suzanne Marie Rego is presently in Bangalore for medical treatment and would continue to reside in Bangalore due to her health condition;

AND WHEREAS on account of medical exigencies she has expressed her inability to return to Mumbai and is therefore desirous of surrendering her flat together with the garage to the Salsette Society for a monetary consideration which will enable her to purchase a flat in Bangalore for Rs. 1.6 crores;

AND WHEREAS the Managing Committee engaged the services of the Society's Architect Jorden D'Souza to take visual inspection of the said flat and to submit his report;

AND WHEREAS Architect Jorden D'Souza took inspection of the said flat on 5th April 2024 and submitted his report dated 23rd April 2024 on the actual physical condition of the said flat;

AND WHEREAS as recommended by the Architect Jorden D'Souza, the Managing Committee has to appoint a Govt. Approved Valuer to ascertain the true current market value for tenanted premises in the vicinity of the said flat;

AND WHEREAS to embark on the work of acquiring the said flat together with the garage for a reasonable price for the benefit of the members of the Salsette Society, it expedient to obtain the mandate of the General Body to proceed with the same.

IT IS HEREBY RESOLVED that the Managing Committee is authorised to negotiate and deal with the tenant Suzanne Marie Rego or her sister and constituted attorney Dr. Meera Anant Joshi for surrender of the said Flat No. 8 together with the Garage No. 3 on Plot No. 29, 56 Hill Road, Bandra West, Mumbai - 400 050 for a total monetary consideration to be paid to her which the Managing Committee may deem reasonable on the basis of the valuation report.

IT IS FURTHER RESOLVED that for the effective surrender of the said flat together with the said garage in favour of the Salsette Society, the Managing Committee is authorised to sign and execute such agreements.

## **MOTION No. 2**

Proposed at the 106th Annual General Meeting to be held in September 2024.

WHEREAS by a resolution passed at the 103rd AGM on 27th February 2022, the Medical reimbursement was enhanced to Rs.20,000/- per financial year per membership till sustainable;

It is now resolved that with effect from 01 April 2025 the Medical re-imburement be enhanced to Rs. 25,000/- per financial year per membership till sustainable;

It is further resolved that the benefit of such Medical re-imburement will be payable to members who have adhered to the Bye-laws of the Society and Rules & Regulations for Development of Plots in the Kantwadi Scheme.

Proposed by: Mr. Cornel K. Gonsalves - Mem. No. 410

Seconded by: Mrs. Christine Menezes - Mem. No. 62

नोंदणी क्र. : १९८५

नोंदणी दिनांक : १३ जुलै १९९८

MRSS/E No.

N<sup>o</sup> 016600



**महाराष्ट्र राज्य सहकारी संघ मर्यादित, पुणे**  
**सभासद सहकारी शिक्षण व प्रशिक्षण कार्यक्रम**

**प्रमाणपत्र**  
*The Salsette Catholic Coop So. Ltd.*

या सहकारी संस्थेने, महाराष्ट्र राज्य सहकारी संघ मर्या., पुणे यांचे मार्फत महाराष्ट्र सहकारी संस्था अधिनियम १९६० चे कलम २४ अ अन्वये "सभासद सहकारी शिक्षण व प्रशिक्षण" कार्यक्रमांतर्गत दिनांक 12/03/16 रोजी मु. पो. Bundara ता. Bundara जि. Mumbai येथे आयोजित केलेल्या सभासद सहकारी शिक्षण व प्रशिक्षण कार्यक्रमात भाग घेतला असून संस्थेचे एकूण 872 सभासदांपैकी 77 सभासद या कार्यक्रमास उपस्थित होते. त्यांनी सहकारी शिक्षण व प्रशिक्षण यशस्वीरित्या पूर्ण केल्याबद्दल हे प्रमाणपत्र संस्थेस देण्यात येत आहे.

दिनांक : 12/03/16

ठिकाण :

जिल्हा सहकार विकास अधिकारी  
जिल्हा सहकार विकास अधिकारी  
सहकारी बोर्ड लि. मुंबई

अपर निबंधक, सहकारी संस्था तथा  
मुख्य कार्यकारी अधिकारी

अध्यक्ष

To,  
The Members,  
THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED,  
42, St. Andrew Road,  
Bandra (West)  
Mumbai-400 050.

**INDEPENDENT AUDIT REPORT**

We have audited the attached Balance Sheet of **THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**, MUMBAI as at 31st March, 2024, and also the Income & Expenditure Account for the year ended on that dates annexed thereto.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

1. Management of the Society is responsible for the preparation of these financial statements in accordance with the Provisions of Maharashtra Co-operative Societies Act, 1960, Rules & Byelaws of the society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatements, whether due to fraud or error.





**AUDITOR'S RESPONSIBILITY:**

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION:**

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
  - (b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

6. Subject to the limitations indicated in paragraph 1 to 5 above & subject to our comments in the Audit Remarks, Form 1 & Form 28 enclosed, we report that:
- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
  - ii) The transactions of the Society, which have come to our notice, have been within the powers of the Society; and
  - iii) In our opinion, proper books of account as required by the M.C.S. Act, 1960 and Rules made thereunder and the Bye-laws of the Society have been kept by the Society so far as it appears from the examination of those books.
  - iv) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.



**PLACE: MUMBAI**

**DATE: 30/07/2024**

**FOR SUDESH & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 131970W**

**(CA. Sudesh R. Shetty)**  
**Proprietor**  
**Membership No. 103550**  
**Co-op. Soc. Panel No. 12118**  
**UDIN: 24103550BKEYJB4975**

**General Remarks & Observations forming part of the Audit Report of even date.**

We have audited the Books of Accounts from **01.04.2023 to 31.03.2024** of **The Salsette Catholic Co-operative Housing Society Ltd.**

In the course of our audit, we have noticed the following points.

**1. MANAGEMENT**

For the Financial Year 2023-24 the following members of the Managing Committee handled the management of the affairs of the Society.

Sr. No.	Name of the Committee Members	Post Held.
1.	Mrs. Blossom Coutinho	Chairperson
2.	Mr. Cornel K. Gonsalves	Secretary
3.	Mr. Keith D'Sales	Treasurer
4.	Mr. Ivan Mendonca	Committee Member
5.	Mrs. Blossom Caeiro	Committee Member
6.	Mr. Loy D'Penha	Committee Member
7.	Mr. Renton D'Souza	Committee Member
8.	Mr. Errol D'Souza	Committee Member
9.	Mr. Sunil Gonsalves	Committee Member
10.	Mrs. Christine Menezes	Committee Member
11.	Mr. Joaquim Mascarenhas	Committee Member
12.	Mr. Ajit Rodrigues	Committee Member
13.	Mr. Neil Smith	Committee Member

**2. MEMBERSHIP**

The Total Membership of the Society stood at 247

**3. SIGNIFICANT ACCOUNTING POLICIES**

- a) The Society follows the Mercantile System of Accounting and recognises significant items of income and expenditure on accrual basis.

- b) The financial statements have been prepared on historical cost convention in accordance with the generally accepted accounting principles.
- c) Investments are accounted at cost.
- d) Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
- e) Previous year's figures have been re-grouped and/or re-arranged wherever necessary.

**4. FIXED ASSETS & DEPRECIATION:**

Fixed Assets are accounted at historical cost concept basis and depreciation is provided on a written down value method, applying the rate at 10% on Furniture & Fixtures, Storage System, 15% on Air Conditioner, DVD and Camera, Electrical Fittings, Mobile Phones, Xerox Machine, CCTV, Pump Sets and Cabin Fan, 40% on Computer and Softwares. Land & Buildings are at Cost.

**5. EXPENSES**

Expenses are accounted for as and when incurred and necessary provisions are made wherever necessary.

**6. INCOME RECOGNITION**

The Society follows mercantile system of accounting & recognises significant items of income on accrual basis.

**7. DATES OF MEETINGS HELD DURING THE YEAR:**

Managing Committee Meetings: **16 Nos.**

27/04/2023; 25/05/2023; 29/06/2023; 27/07/2023; 30/07/2023; 29/08/2023;  
21/09/2023; 05/10/2023; 12/10/2023; 25/10/2023; 03/11/2023; 30/11/2023;  
18/01/2024; 25/01/2024; 29/02/2024; 21/03/2024

Annual General Meeting: 24/09/2023 (110 members out of 247 attended)

**8. OTHER OBSERVATIONS& REMARKS:**

- a) **Amenities and Objectives:** A sum of **Rs. 10,60,019/-** was received by way of contribution towards amenities and objectives of the Society. As against this an amount of **Rs. 24,60,206/-** was spent towards the Medical Aid and **Rs. 24,17,186/-** towards Sahakari Bhandar Gift Cards for its members. A sum of **Rs. 53,450/-** was also spent on holiday home scheme for the members.
- b) **Statutory Reserve:** A sum of **Rs. 2,23,95,979/-** has been transferred to the Statutory Reserve Account to the extent of **60%** out of the surplus of Income for the year under audit after deducting provision for Ex – Gratia to Staff & Income Tax. The said transfer needs to be approved by the members in the ensuing A.G.M.
- c) **Honorary Remuneration:** A provision for a sum of **Rs. 1,68,000/-** has been made in the books of the Society by way of Honorary Remuneration to the Secretary, Acting Secretary and the Treasurer of the Society for the year. The said remuneration needs to be approved by the members in the ensuing A.G.M.
- d) **Dividend Provision:** A sum of **Rs. 18,525/-** has been provided in the accounts towards Dividend declaration @ 15% for the year under audit. The said provision needs to be approved by the members in the ensuing A.G.M.
- e) **Unpaid Dividend more than 3 years:** The Unpaid Dividend for more than 3 years is transferred to statutory reserves as per the Bye Laws of the Society.

**f) Property Tax Dues for the F.Y.2023-24:**

Name of Property	Amount due	Amount Paid	Contingent liability
DPRC	15,87,952/-	15,87,952/-	NIL
Plot No. 29	13,09,134/-	13,09,134/-	NIL
Shantivanam Shops	1,25,790/-	1,25,790/-	NIL
Shantivanam Bldg.	1,84,640/-	1,84,640/-	NIL
Paramel Bldg.	61,886/-	61,886/-	NIL

- g) **Property Tax Outstanding Dues for the period 1st April 2010 to 31st March 2023, considered for Contingent Liability:**

Name of Property	Outstanding Due as per BMC records	Amount under Dispute with MCGM	Contingent Liability
DPRC	33,50,003/-	33,50,003/-	33,50,003/-
Plot No. 29	73,92,032/-	73,92,032/-	73,92,032/-
Shantivanam Shops	4,10,312/-	4,10,312/-	4,10,312/-
Shantivanam Bldg.	5,47,324/-	5,47,324/-	5,47,324/-
Paramel Bldg.	1,48,971/-	1,48,971/-	1,48,971/-

- h) **GST Matters:** It is observed that the Society has been diligent in discharging its GST Liability for the period **01.04.2023 to 31.03.2024**. The GST Return has also been duly filed on a regular basis.

- i) **Income Tax Matters:** The Income Tax Return has been filed for the Assessment Year: 2023 – 24 (Financial Year ending: 31st March, 2023). The TDS Returns has also been duly filed for the Financial Year: 2023 – 24. The status of other pending Income Tax issues is duly tabulated here under.

Year	Tax Demanded Dues	Reasons for Tax Demand	Status of the Appeals
Y.2015-16 (Year ending 31.03.2015)	<p>Tax Demanded as per Assessment Order: Rs.1,31,11,460/-</p> <p>Tax Dues Paid Under Protest: Rs.26,23,000/-</p>	Disallowance of deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,76,03,114/-	<p>The submissions for this have been duly made to the CIT (Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date.</p> <p>Status on Tax Payment by the Society against this Outstanding Demand – The Society has made a 20% Tax Deposit under Protest amounting to Rs.26,23,000/- and has obtained 80% Stay Order on this amount.</p> <p>Current Status: The CIT (A) has passed the order disallowing the deduction of</p>

# **SUDESH & ASSOCIATES** **CHARTERED ACCOUNTANTS**

## **Continuation Sheet:**

			Claim u/s. 80P(2)(d) vide order dated 11.03.2023. This Order of the CIT (Appeal) has been challenged by the Society by filing a Letter to the CBDT, as the same was passed by the Appellate Authority without considering any of the submissions made by the Society for the matter under appeal.
A.Y.2016-17 (Year ending 31.03.2016)	<p>Tax Demanded as per Assessment Order: Rs.1,47,28,743/-</p> <p>Tax Dues Paid Under Protest: Rs. NIL 100% Stay obtained on this Disputed Dues of Tax Demand</p>	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.3,04,21,874/-	<p>The submissions for this have been duly made to the CIT (Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date.</p> <p>Status on Tax Payment by the Society against this Outstanding Demand – The Department has Adjusted the refund of the A.Y.2008-09, A.Y.2013-14 and A.Y.2014-15 amounting to Rs.1,89,72,566/- along with the interest on the demand dues.</p>
A.Y.2017-18 (Year ending 31.03.2017)	<p>Tax Demanded as per Assessment Order: Rs.1,32,82,329/-</p> <p>Tax Dues Paid Under Protest: Rs. NIL 100% Stay obtained on this Disputed Dues of Tax Demand</p>	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,94,40,756 /-	The submissions for this have been duly made to the CIT(Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date.
A.Y.2020-21 (Year ending 31.03.2020)	No Tax Dues.	N.A.	<p>The Assessment Order was passed on 23 .09.2022 without any disallowance u/s. 80P(2)(d), However, the Assessing Officer had made error in computation of Total Income by not allowing the deduction U/s. 80P(2)(d).</p> <p>The Rectification Application was filed and the case was presented before the Dy. CIT. The learned Dy. CIT has accepted the claim and passed the Rectification Order and allowed the claim of deduction U/s. 80P(2)(d). As such</p>



# **SUDESH & ASSOCIATES** **CHARTERED ACCOUNTANTS**

## **Continuation Sheet:**

			there has been NIL additions. The Refund for the A.Y. 2020-21 is adjusted against the Demand of A.Y.2017-18 which is pending before the Honorable CIT(A).
A.Y.2022-23 (Year ending 31.03.2022)	Assessment in progress	N.A.	This Assessment Year has been selected for Scrutiny Assessment U/s. 143(2) dated 02.06.2023. The Assessment Order is passed on 24.03.2024 without any disallowance u/s. 80P(2)(d)

### **9. AUDIT CLASSIFICATION:**

Taking into consideration the financial position, maintenance of accounts, observance of M.C.S. Act & Rules, Bye-Laws of the society and overall working, the society gets 'A' Audit Class.

We are thankful to the Office bearers, Staff of the Society for the co-operation rendered during the Audit.



**PLACE: MUMBAI**

**DATE: 30/07/2024**

**FOR SUDESH & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 131970W**

*(Signature)*

**(CA. Sudesh R. Shetty)**  
**Proprietor**  
**Membership No. 103550**  
**Co-op. Soc. Panel No. 12118**  
**UDIN: 24103550BKEYJB4975**

# THE SALSETTE CATHOLIC CO-OPERATIVE BALANCE SHEET AS AT

<i>Liabilities</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>Share Capital</b>			
Authorised Capital 10,000 Shares of Rs.50/- each		5,00,000.00	5,00,000.00
Issued, Subsribed & Paid up Share Capital 2,470 Shares of Rs. 50/- each		1,23,500.00	1,23,500.00
<b>Premium, Reserves &amp; Surpluses</b>			
Premium on Plots & Flats	1	7,11,108.00	7,11,108.00
Reserve Fund & Other Funds	2	58,40,41,446.72	54,61,51,747.65
<b>Members Contribution towards</b>			
- Land (Demised for 998 years)		5,75,279.00	5,75,279.00
- Building/Building Renovation		69,91,867.19	69,91,867.19
<b>Deposits</b>	4	2,73,36,872.05	2,76,16,872.05
<b>Current Liabilities &amp; Provisions</b>	5	4,17,10,514.25	3,82,08,657.19
<b>TOTAL</b>		<b>66,14,90,587.21</b>	<b>62,03,79,031.08</b>

As per our report of even date  
For Sudesh & Associates  
Chartered Accountants



*(Signature)*

CA. Sudesh R. Shetty  
(Proprietor)  
Membership No. 103550  
FRN: 131970W  
Co-op. Panel No. 12118  
Place: Mumbai  
Dated: 30/07/2024  
UDIN: 24103550BKEYJB4975

# HOUSING SOCIETY LIMITED

## 31ST MARCH 2024

<i>Assets</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>Fixed Assets</b>			
- Land & Buildings	6	96,92,839.00	96,92,839.00
- Other Assets	7	3,86,915.00	4,55,003.00
- DPRC Assets		1,01,88,130.00	99,29,769.00
<b>Investments</b>	8	58,33,68,550.00	54,83,68,550.00
<b>Other Non Current Assets</b>	9	3,44,081.00	3,42,941.00
<b>Current Assets, Loans &amp; Advances</b>			
- Cash & Bank Balances	10	1,19,00,487.78	1,19,78,476.50
- Dues from Members	11	5,54,084.50	97,586.50
- Other Current Assets	12	57,82,438.57	2,64,448.72
- Loans & Advances	13	3,92,73,061.36	3,92,49,417.36
<b>TOTAL</b>		<b>66,14,90,587.21</b>	<b>62,03,79,031.08</b>

For The Salsette Catholic Co-operative Housing Society Limited



Mrs. Blossom Coutinho  
Chairperson



Mr. Cornel K. Gonsalves  
Secretary



Mr. Keith de Sales  
Treasurer

# THE SALSETTE CATHOLIC CO-OPERATIVE INCOME & EXPENDITURE ACCOUNT

<i>Expenditure</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
To Interest on Deposit for Development of Plots in Kantwadi Scheme		3,92,000.00	4,90,000.00
" Expenses on Property	14	65,32,061.40	80,92,881.74
" Professional Fees & Audit Fees	15	26,58,743.00	20,02,435.34
" Sundry Expenses	16	18,53,001.35	12,82,694.74
" Office Expenses		1,82,142.30	1,46,214.56
" Printing & Stationery		1,41,742.00	1,70,209.00
" Conveyance & Travelling Charges		1,38,866.00	1,17,226.40
" Telephone Expenses/Postage & Courier		1,07,175.00	44,341.38
" Platinum Jubilee Scholarships		12,000.00	18,000.00
" Expenditure on Amenities & Objectives		48,77,392.00	38,93,121.00
" Staff Welfare Expenses		71,092.00	55,463.00
" Donation paid		48,000.00	5,800.00
" DPRC Expenses		1,30,97,634.73	1,05,05,942.75
" Provisions	17	2,81,04,369.00	2,60,30,419.00
" Depreciation		68,088.00	73,563.00
" Excess of Income over Expenditure		1,49,11,003.07	1,35,35,938.43
<b>TOTAL :</b>		<b>7,31,95,309.85</b>	<b>6,64,64,250.34</b>

As per our report of even date  
For Sudesh & Associates  
Chartered Accountants



*(Signature)*

CA. Sudesh R. Shetty  
(Proprietor)  
Membership No. 103550  
FRN: 131970W  
Co-op. Panel No. 12118  
Place: Mumbai  
Dated: 30/07/2024  
UDIN: 24103550BKEYJB4975

# HOUSING SOCIETY LIMITED

## FOR THE YEAR ENDED 31ST MARCH, 2024

<i>Income</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>By Interest on Fixed Deposits</b>			
" Citizen Credit Co-op Bank Ltd Turner Rd		65,07,269.00	46,54,561.00
" Shamrao Vithal Co-op. Bank Ltd		1,72,82,652.00	1,54,34,632.00
" Saraswat Co-Op Bank Ltd		48,65,280.00	42,41,004.00
" The Bassain Catholic Co-op. Bank Ltd		24,90,613.00	24,59,665.00
" Bank of India		33,75,000.00	27,83,404.00
<b>Interest on Saving Bank A/c</b>			
" CitizenCredit Co-op Bank Ltd Turner Rd		3,90,262.00	2,49,236.00
" Shamrao Vithal Co-op. Bank Ltd		1,61,701.00	2,05,550.00
" Bank of India		36,401.15	55,944.54
<b>Other Income</b>			
" Interest on security deposits		-	189.18
" Administrative Charges		5,00,000.00	-
" Contributions - Amenities & Objectives		10,60,019.00	21,37,758.00
" Contribution - Towards Outgoings		12,05,190.00	12,08,110.00
" Rent from Property		2,74,35,696.00	2,60,28,054.39
" Rent Received - Shantivanam Shops		1,93,316.00	1,90,184.00
" Ground Rent		907.75	966.25
" Sundry Receipts - General		41,714.50	68,505.66
" Interest on Arrears (Others)		1,136.60	19,267.26
" Interest on Arrears ( Members )		10,447.77	5,209.42
" Non - Occupancy Charges ( Members )		2,828.00	2,828.00
" Dividend Received ( MSCB )		600.00	600.00
" Admission Fees Received		3.00	12.00
" Interest on Income Tax Refund		1,30,070.00	6,04,769.00
" DPRC Income		75,04,203.08	61,13,800.64
<b>TOTAL :</b>		<b>7,31,95,309.85</b>	<b>6,64,64,250.34</b>

For The Salsette Catholic Co-operative Housing Socieity Limited



**Mrs. Blossom Coutinho**  
Chairperson



**Mr. Cornel K. Gonsalves**  
Secretary



**Mr. Keith de Sales**  
Treasurer

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 1</b> <b>Premium on Plots &amp; Flats</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
The Salsette Catholic Co-operative Housing Society Limited	5,23,757.00	5,23,757.00
Shantivanam Building	1,87,351.00	1,87,351.00
	<b>7,11,108.00</b>	<b>7,11,108.00</b>

<b>Schedule - 2</b> <b>Reserve Fund &amp; Other Funds</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Statutory Reserve Fund	26,98,21,178.69	24,74,25,199.69
Capital Redemption Reserve	375.00	375.00
General Reserve Fund	66,28,726.88	64,70,352.88
Sinking Fund	19,70,789.31	18,63,099.31
Building Repair Fund	44,66,240.00	41,49,887.00
Associate Membership Fees	9,100.88	8,800.88
Balance in Income & Expenditure A/C	30,11,45,035.96	28,62,34,032.89
	<b>58,40,41,446.72</b>	<b>54,61,51,747.65</b>

<b>Schedule - 3</b> <b>Note on Members Contribution towards Amenities &amp; Objectives of the Society</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Members contribution towards Amenities and Objectives of the society	10,60,019.00	21,37,758.00
Amount spent towards Amenities and Objectives of the Society on Members	48,77,392.00	38,93,121.00
	-	-

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 4</b> <b>Deposits</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Deposits for Plots & Flats	63,841.05	63,841.05
Deposits from Tenants & Flat Owners	19,066.00	19,066.00
Deposits for Development Rights	20,400.00	20,400.00
Deposits for Development Rights of Plot 500/2 Shantivanam	1,75,000.00	1,75,000.00
Deposits against Premium on Development Rights Kantwadi Scheme	16,03,492.00	16,03,492.00
Security Deposits for Development of Plots in Kantwadi Scheme	98,00,000.00	98,00,000.00
Security Deposit ( Rental ) - Natures Basket	1,00,00,000.00	1,00,00,000.00
Security Deposit ( Rental) - Citizen Credit Co - Op Bank Ltd	25,00,000.00	25,00,000.00
Security Deposit for Repairs - (Plot No. 29 Flat No 4 & 5)	30,000.00	30,000.00
Security Deposit - (Plot No. 29 Flat No 1)	50,000.00	50,000.00
Security Deposit - (Plot No. 29 Garage No. 6 - Auto Runner)	2,00,000.00	2,00,000.00
Security Deposit - (Plot No. 29 Garage No. 8 - Josi Care)	2,00,000.00	2,00,000.00
Security Deposit - Bull Horn Pictures LLP	2,00,000.00	2,00,000.00
Security Deposit ( Interest Free ) - Plot 57 Mem No. 175	5,00,000.00	5,00,000.00
Security Deposit ( Interest Free ) - Plot 128 Mem No. 125	-	3,00,000.00
Security Deposit for Repairs / Renovation ( Shantivanam Shops 31 / 32 )	10,000.00	10,000.00
Security Deposit - Deemed Conveyance Plot No. 101	13,95,073.00	13,95,073.00
Security Deposit - Security Deposit 3 Big Dots Hospitality LLP	5,00,000.00	5,00,000.00
Security Deposit - Shantivanam	70,000.00	50,000.00
	<b>2,73,36,872.05</b>	<b>2,76,16,872.05</b>



**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 5</b> <b>Current Liabilities &amp; Provisions</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Ground Rent Received in Advance	1,709.00	1,652.75
Advance Received From Tenants	23,511.00	-
Advances from Members - Paramel	22,706.20	11,576.00
Earnest Money Deposit - Major Repairs	43,270.00	43,270.00
Earnest Money Deposit plot no. 29 Garage No 8	10,000.00	10,000.00
Contribution from Members - Paramel ( External Repairs )	39,21,434.04	24,46,095.00
Members Contribution to Major Repairs (BS)	41,40,000.00	27,00,000.00
Members Contribution to NA Tax ( Paramel & Shantivanam )	77,128.00	69,496.00
Accrued Interest on Security Deposit of K.S.	1,54,31,077.00	1,50,39,077.00
DPRC - User Maintenance Fees recd in advance in current year	28,516.94	58,168.20
User / Associate Badminton Advance	4,769.50	-
User / Associate Swimming Advance	4,177.98	-
Sundry Creditors	1,03,567.00	1,11,767.00
Due to Orlem Members	1,06,52,751.00	1,06,52,751.00
Duties & Taxes - GST Payable	4,90,094.42	6,31,607.24
Duties & Taxes - TDS Payable	8,300.00	10,502.00
Duties & Taxes - Professional Tax Payable	1,175.00	1,475.00
Provision For Ex-Gratia to Staff	3,69,954.00	3,46,294.00
Remuneration ( Honorary ) to Secretary, Acting Secretary & Treasurer	1,68,000.00	1,68,000.00
Share Capital due to Ex Members	24,500.00	24,500.00
Provision for Dividend 2023-2024	18,525.00	-
69th Unpaid Dividend 2022-2023	6,075.00	18,525.00
68th Unpaid Dividend 2021-2022	9,300.00	9,525.00
67th Unpaid Dividend 2020-2021	7,950.00	8,175.00
66th Unpaid Dividend 2019-2020	-	8,325.00
65th Unpaid Dividend 2018-2019	-	8,400.00
64th Unpaid Dividend 2017-2018	-	7,425.00
63rd Unpaid Dividend 2016-2017	-	6,750.00
Outstanding Expenses Payable	4,90,425.00	3,53,181.00
Provision For Income Tax ( A.Y. : 24- 25 )	54,31,470.00	-
Provision For Income Tax ( A.Y. : 23- 24 )	-	54,32,120.00
Professional Fees Payable- Statutory Audit Fees	30,000.00	30,000.00
Retention Money	1,90,128.17	-
	<b>4,17,10,514.25</b>	<b>3,82,08,657.19</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 6 Fixed Assets</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
<b>Land &amp; Buildings</b>		
(a) Kantwadi Scheme (at Book Value)	3,18,928.00	3,18,928.00
(b) Land DPRC - Plot (at Book Value)	13,951.00	13,951.00
(c) Plot No.29 TPS IV Bandra, (at Book Value)	4,76,508.00	4,76,508.00
(d) Land & Building at Plot No 51 K.S. Annette (at Cost)	3,77,876.00	3,77,876.00
(e) Land & Building at Plot No. 165A K.S. Paramel (at Cost Incl Major Repairs)	25,42,576.00	25,42,576.00
(f) Land & Building at Plot No.500/02 Pali Road, Shantivanam (at Cost)	59,63,000.00	59,63,000.00
	<b>96,92,839.00</b>	<b>96,92,839.00</b>

1. Sr. (a) has been leased to members for 998 years
2. Sr. (c) Building is given out on rent / lease
3. Sr. (d) to (f) the flats in the building on these plots have been given to members on Tenant Co-partnership basis.

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 7</b> Other Fixed Assets	Op. Balance 01.04.2023	Additions During the year	Deduction	Depreciation During the year	Cl. Balance 31.03.2024
Furniture & Fixtures	12,243.00	-	-	1,224.00	11,019.00
Air Conditioner	39,205.00	-	-	5,881.00	33,324.00
DVD and Camera	9,755.00	-	-	1,463.00	8,292.00
Electrical Fittings	19,429.00	-	-	2,914.00	16,515.00
Mobile Phone	21,195.00	-	-	3,179.00	18,016.00
Storage System	2,03,697.00	-	-	30,555.00	1,73,142.00
Computer	1,273.00	-	-	509.00	764.00
Xerox Machine	89,549.00	-	-	13,432.00	76,117.00
CCTV	1,716.00	-	-	686.00	1,030.00
Pump Set - Plot 29	38,057.00	-	-	5,709.00	32,348.00
Pumpset (Paramel)	200.00	-	-	30.00	170.00
Pumpset (Shantivanam)	10,509.00	-	-	1,576.00	8,933.00
Furniture & Fixtures (Shantivanam)	5,920.00	-	-	592.00	5,328.00
Cabin Fan (Shantivanam)	2,255.00	-	-	338.00	1,917.00
	<b>4,55,003.00</b>	<b>-</b>	<b>-</b>	<b>68,088.00</b>	<b>3,86,915.00</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 8 Investments</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
<b>Shares &amp; Bonds (at Cost)</b>		
Maharashtra State Co-op Bank Ltd - 6 Shares of Rs.1,000/- each fully paid up	6,000.00	6,000.00
Salsette Catholic Co-op Credit Soc. Ltd - 40 Shares of Rs.25/- each fully paid up	1,000.00	1,000.00
Mumbai District Co-op Hsg Federation Ltd - 5 Shares of Rs.100/- each fully paid up	500.00	500.00
<b>Deposits</b>		
CitizenCredit Co-op Bank Ltd (Turner Road Branch)	12,08,61,050.00	11,08,61,050.00
The Shamrao Vithal Co-op. Bank Ltd.	28,50,00,000.00	27,00,00,000.00
Saraswat Co-Op Bank Ltd	8,75,00,000.00	7,75,00,000.00
The Bassain Catholic Co.op. Bank Ltd	4,00,00,000.00	4,00,00,000.00
Bank Of India	5,00,00,000.00	5,00,00,000.00
	<b>58,33,68,550.00</b>	<b>54,83,68,550.00</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 9 Other Non - Current Asset</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
<b>Security Deposits</b>		
Security Deposit with Reliance Infrastructure Ltd.	43,534.18	43,534.18
Security Deposit The Tata Power Company Ltd	12,500.00	11,360.00
Security Deposit with BMC	3,800.00	3,800.00
Security Deposit with BMC - Water Connection	15,000.00	15,000.00
Security Deposit with Reliance Infrastructure Ltd - DPRC	1,22,446.82	1,22,446.82
Security Deposit with BMC -DPRC	1,17,379.00	1,17,379.00
Security Deposit with MTNL - DPRC	1,500.00	1,500.00
Security Deposit with Mahanagar Gas Ltd	17,921.00	17,921.00
Security Deposit with Railway Court	10,000.00	10,000.00
	<b>3,44,081.00</b>	<b>3,42,941.00</b>

<b>Schedule - 10 Cash &amp; Bank Balances</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
Cash in hand	5,778.00	1,998.37
Cash in hand -DPRC	18,191.42	18,602.42
<b>Bank Balances</b>		
- CitizenCredit Co-op Bank Ltd S.B. A/c (Turner Road Branch)	67,76,568.54	76,52,509.44
- Shamrao Vithal Co-op Bank Ltd S.B. A/c	42,65,626.00	36,65,239.00
- CitizenCredit Co-op Bank Ltd S.B. A/c (DPRC)	38,093.13	62,675.73
- Bank Of India	7,96,230.69	5,77,451.54
	<b>1,19,00,487.78</b>	<b>1,19,78,476.50</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 11</b> <b>Dues from Members</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Dues form Members	5,45,674.00	96,554.00
Ground Rent from Salsette Members	840.50	1,032.50
Rent Due From Member	7,570.00	-
	<b>5,54,084.50</b>	<b>97,586.50</b>

<b>Schedule - 12</b> <b>Other Current Assets</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Rent Due from Plot 29 Tenants	41,849.27	37,673.12
Water Charges Due from Natures Basket	37,864.00	53,546.00
Interest Receivable Bassien Co Op Bank	5,05,250.00	-
RCM on Security Charges	12,710.00	8,700.00
Prepaid Expenses	63,361.00	41,125.20
Prepaid Expenses - DPRC	3,11,179.77	96,683.00
Input Tax Credit under GST	46,591.36	26,721.40
Major Repairs Work in Progress (Shantivanam)	47,63,633.17	-
	<b>57,82,438.57</b>	<b>2,64,448.72</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 13 Loans &amp; Advances</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
Prepaid FL IV Licence Fees - 5 Years - ( DPRC )	30,84,500.00	38,55,625.00
Advance to Derick Fernandes (For Expense)	5,000.00	5,000.00
Advance to Nitin Aqua Aids	5,000.00	
Advance to Clive D'Souza	8,024.00	
Major Repairs - Shantivanam	3,52,000.00	6,56,000.00
Advance to ACME MEP Services (I) Pvt. Ltd	1,21,511.00	
<b><u>Income Tax</u></b>		
Advance Tax ( A.Y. 2023 - 2024 )	-	10,00,000.00
Tax Deducted at Source ( A.Y. 2023 - 2024 )	-	55,48,849.00
Tax Deducted at Source ( A.Y. 2024 - 2025 )	62,63,741.00	
Income Tax Receivable (A.Y. 2010 - 2011)	11,25,025.00	11,25,025.00
Income Tax Receivable (A.Y. 2016 - 2017)	45,65,461.00	45,65,461.00
Income Tax Receivable (A.Y. 2017 - 2018)	4,45,007.00	4,45,007.00
Income Tax Receivable (A.Y. 2020 - 2021)	-	4,48,908.00
Income Tax Receivable (A.Y. 2021 - 2022)	19,50,032.36	19,50,032.36
Regular Assessment Tax - Paid Under Protest (A.Y. : 2015-2016)	26,23,000.00	26,23,000.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2014-2015)	19,95,535.00	19,95,535.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2016-2017)	1,44,07,105.00	1,44,07,105.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2017-2018)	16,98,250.00	-
Tax Deducted at Source (Ass. Year. 2007-08) - Orlem Scheme	6,23,870.00	6,23,870.00
	<b>3,92,73,061.36</b>	<b>3,92,49,417.36</b>



**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 14</b> <b>Expenses on Property</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Property Tax (BMC)	32,69,402.00	32,69,402.00
Water Charges	2,17,312.00	1,69,454.00
Electricity Charges	2,02,317.00	1,67,388.00
Repairs & Maintenance	6,29,866.20	23,48,468.94
Insurance	38,319.20	39,678.80
Salary/ Security Charges	19,95,767.00	18,16,740.00
Garden Expenses	1,57,745.00	81,000.00
Lift Expense	21,333.00	19,200.00
Pest Control Expense	-	9,500.00
Registration Charges / Stamp Duty	-	1,72,050.00
	<b>65,32,061.40</b>	<b>80,92,881.74</b>

<b>Schedule - 15</b> <b>Professional Fees &amp; Audit Fees</b>	<b>31.03.2024</b> <b>Rs.</b>	<b>31.03.2023</b> <b>Rs.</b>
Professional Fees - Legal	18,26,743.00	13,61,434.92
Professional Fees - Retainer Fees	3,00,000.00	3,00,000.00
Professional Fees - Internal Audit & Professional	3,07,000.00	1,91,000.00
Professional Fees - Statutory Audit	30,000.00	30,000.00
Professional Fees - Architect	1,95,000.00	1,20,000.42
	<b>26,58,743.00</b>	<b>20,02,435.34</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2024*

<b>Schedule - 16 Sundry Expenses</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
Advertisement expense	76,523.80	56,547.60
Founder Day Expense	2,14,957.00	1,23,060.30
Donation	48,000.00	5,800.00
Bank Charges	5,768.00	5,241.00
Annual Subscription	2,700.00	1,652.00
Meeting Expenses	1,32,468.22	1,16,454.84
Staff Welfare Expense	71,092.00	55,463.00
Profession Tax Dues	-	2,175.00
Printing & Stationery	1,41,742.00	1,70,209.00
GST Taxes Paid	55,276.00	2,21,062.83
Expenditure on Holiday Home Scheme	53,450.00	71,777.00
Picnic Expenses	46,568.00	25,073.00
Licence Fee	32,250.00	9,315.00
Late Fee	3,490.00	-
Election Expense	-	86,352.00
Sundry Expenses	4,10,128.24	4,77,808.17
Annual Thanksgiving Mass	1,62,488.00	86,176.00
Co - Operative Education & Training Fund	29,640.00	-
Deficit from Functions	6,27,294.09	-
	<b>21,13,835.35</b>	<b>15,14,166.74</b>

<b>Schedule - 17 Appropriations &amp; Provisions</b>	<b>31.03.2024 Rs.</b>	<b>31.03.2023 Rs.</b>
Statutory Reserve Fund	2,23,66,504.00	2,03,03,907.00
Ex-Gratia to Staff	1,16,319.00	1,07,867.00
Remuneration ( Honorary ) to Secretary, Acting Secretary & Treasurer	1,71,551.00	1,68,000.00
Dividend Payable	18,525.00	18,525.00
Provision for Income Tax	54,31,470.00	54,32,120.00
	<b>2,81,04,369.00</b>	<b>2,60,30,419.00</b>

**The estimated expenses proposed for the year, 2024 – 2025 and approved at the Managing Committee meeting are as under:-**

(i) Picnic	Rs. 1,50,000.00
(ii) Annual Thanksgiving Mass / Rosary	Rs. 3,00,000.00
(iii) Entertainment Programme	Rs. 10,00,000.00
(iv) Maintenance of Assets	Rs. 20,00,000.00
(v) Sports	Rs. 4,00,000.00
(vi) Sports / Fitness Equipment	Rs. 10,00,000.00
(vii) DPRC expansion plan	Rs. 2,00,00,000.00

NAME OF THE SOCIETY : **THE SALSETTE CATHOLIC CO-OP HOUSING SOCIETY LTD.**  
42, St. Andrew Road, Bandra, Mumbai-400050.

PERIOD OF AUDIT : 1-4-2023 TO 31-3-2024

**Additional Schedules required to be attached to the Auditor's Report under Rule 69(6) of the Maharashtra Co-operative Societies Rules**

Schedule: I Transaction involving infringement of the provisions of the Act, Rules and Bye-laws

Vide General Remarks

Schedule: II Particulars of sum, which ought to have been, but having not been brought into account.

NIL

Schedule: III Improper and irregular payments.

NIL

Schedule: III-A Irregularities in the realisation of Moneys

NIL

Schedule: IV List of doubtful debts.

NIL

Schedule: V List of Movable & Immovable Property and other assets considered doubtful of realisation.

NIL

PLACE: MUMBAI

DATE: 30/07/2024



**FOR SUDESH & ASSOCIATES**  
Chartered Accountants  
FRN: 131970W

A handwritten signature in black ink, appearing to read "Ashutosh".

**(CA. Sudesh R. Shetty)**  
Proprietor  
Membership No. 103550  
Co-op. Soc. Panel No. 12118  
UDIN: 24103550BKEYJB4975

## FORM NO. 1

### Audit Memo (For all types of Co-op. Societies)

#### Part-I

Name of the Society : THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.

Sr. No. of the audit memo as per audit register : .....

Full registered address : 42, St. Andrew Road, Bandra, Mumbai-400 050.

Taluka or Block : Mumbai.

District : Mumbai - 400050.

Registration No. : 1914 of 1918

Date of Registration : 29.05.1918

Area of Operation : Mumbai

No. of branches, depots and shops : Nil  
(Give specific figures)

(i) Audit Classification : 'A'

(ii) Audit Classification given during the last three audits : 'A', 'A', 'A'

---

#### 1. Audit information:

- (1) Full name, designation, and head quarters of Auditing officer. : Sudesh R. Shetty, Chartered Accountant.  
M/s. SUDESH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
C/212, KAILASH ESPLANEDE,  
OPP. SHREYAS CINEMA, LBS MARG,  
GHATKOPAR (EAST), MUMBAI – 400 086.
- (2) Period covered during the present audit. : 01.04.2023 to 31.03.2024.  
Dates on which  
(1) Audit was commenced and continued. : 05.07.2024  
(2) Audit was completed : 18.07.2024  
(3) Audit memo was submitted : 30.07.2024

#### 2. Membership:

- (i) No. of Members: 247
- (ii) Have new members been duly admitted? Yes.  
Have they paid entrance fees? Yes.

- |   |      |
|---|------|
| (iii) Are their written applications in order and are they filed properly?  | Yes. |
| (iv) Is the members' register kept in Form "I" prescribed under Rule 32 and 65(I) of the M.C.S. Rules 1961?                   | Yes  |
| (v) Is a list of members' kept in Form "J" under Rule 33 of the M.C.S. Rules 1961?  | Yes. |
| (vi) Have due remarks been passed against names of the deceased, dismissed, or resigned members in the member's register?     | Yes. |
| (vii) Are resignations in order and are they duly accepted?   | Yes. |
| (viii) Have nominations made under Rule 25 of the M.C.S. Rules 1961 been duly entered in the member's register under Rule 26? | Yes. |

3. *Shares:*

- |   |      |
|---|------|
| (i) Are applications for shares in order?   | Yes. |
| (ii) Is share register written up-to-date?  | Yes. |
| (iii) Do the entries in share register tally with the entries in Cash Book?                             | Yes. |
| (iv) Is share ledger written upto date?   | Yes. |
| (v) Do the total of share ledger balances tally with the figures of share capital in the Balance sheet? | Yes. |
| (vi) Have share certificates been issued to the Share holders for all the shares subscribed?            | Yes. |
| vii) Are share transfers and refunds in accordance with the provisions of the Bye-laws, Act and Rules?  | Yes. |

4. *Outside Borrowings:*

- |  |  |
|--|--|
| (i) What is the limit fixed in the Bye-laws for borrowings of the society?                     | Ten Times of paid up Capital & Reserve Less Accumulated Loss |
| (ii) Has it been exceeded?   | No Borrowings  |
| (ii) If so, state whether necessary permission has been obtained from the competent authority? | Not Applicable   |

5. *Meetings:*

- |  |            |
|--|------------|
| (i) Give dates of:-  |            |
| a) Annual General Meeting.                                 | 24/09/2023 |
| b) Special General Meeting                                 | -          |
| (i) State the No. of Meetings held during the as follows:- |            |
| a) Board or Managing Committee Meetings.                   | 16         |
| b) Executive or Sub-Committee Meetings.                    | —          |
| c) Other Meetings.   | —          |

6. *Rectification Reports:*

- |  |                                    |
|--|------------------------------------|
| (i) Has the society submitted audit rectification reports of the previous audit memos? If so, give dates of submission. If not, state the reason for non-submission. | Yes. Date of submission 05/09/2023 |
| (ii) Have any important point mentioned in the previous audit memos been neglected by the society? If so, state them in general remarks.                             | See General Remarks                |

7. *Audit Fees:*

- |   |              |
|---|--------------|
| (i) Give amount of audit fees last assessed-  | Rs. 30,000/- |
| State period for which assessed   | 2022-23.     |
| State the date of recovery of audit fees, name of Treasury and amount credited (Give No. and date of Treasury Challan). | N.A.         |



- (ii) If audit fees have not been paid by the Society, give the details about outstanding audit fees and reasons for non-payment. N.A.

8. *Internal or Local Audit:*

- (i) If there is internal or local audit, state by whom done, period covered and whether memo is on the record of the Society. Harish Hegde & Co. Chartered Accountants 01/04/2023 to 31/03/2024. Yes
- (ii) State whether there is a proper co-ordination between Statutory Auditor and Internal Auditor. Yes

9. (A) *Managing Director / Manager / Secretary:*

- (i) Name of the Officer Mr. Cornel K. Gonsalves
- (ii) Pay drawn: N.A.  
Grade: Secretary
- (iii) State other allowances, if any, any facilities given such as rent free quarters etc. 96,000/-
- (iv) State whether he is a member. Yes
- (v) If so, whether he has borrowed or has been given any credit facilities? State the amount borrowed and the amounts of overdues, if any. No
- (vi) If other amounts are due from him, give details. No
- (B) Obtain a list of staff showing names, designations, qualifications, scales, present pay and allowances given, dates from which employed, security furnished etc. No permanent staff employed.

10. *Breaches:*

- (i) Does the Society possess a copy of the Act, Rules, and its registered Bye-laws? Yes
- (ii) Give only numbers of breaches of the Act, Rules, and Bye-laws?

1. Section Nos.....
2. Rules Nos.....
3. Bye-laws No.....

See Gen Remarks.

- (iii) Have any rules been framed under the Bye-laws? Are they approved by appropriate authority? Are they properly followed? (These breaches should be discussed in brief in general remarks).

No Such Rules.

#### 11. *Profit and Loss:*

1. What is the amount of profit earned or loss incurred during the last co-operative year? Rs. 1,49,11,003.07 Surplus
2. State how the net profits are distributed? (In case of non-business societies, figures of surplus or deficit may be given against query No. 11(1) above). Accumulated in. Income & Expenditure A/c.

#### 12. *Cash, Bank Balances and securities:*

##### a) *Cash:*

1. Count cash and sign the Cash Book stating the amounts so counted and date on which counted. Not counted by us.
2. Who produced the cash for counting? Give his name and designation. Is he authorised to keep cash? Not Applicable.
3. Is it correct according to the Cash Book? Not Applicable
4. Are arrangement for safety of cash in safe and cash in transit adequate? Yes

##### b) *Bank Balance:*

Do the bank balance shown in Bank Pass Books or Bank statements and Bank balance certificates tally with such balances shown in books of accounts? If not, check reconciliation statements. Yes

##### c) *Securities:*

1. Verify securities physically and see whether they are in the name of Society. Yes
2. Are dividend and interest being duly collected? Yes
3. If securities are lodged with the Bank, are relevant certificates obtained? N.A.

4. Is investment register kept and written upto-date?

Investment Register maintained in Computer.

13. *Moveable and Immovable Property:*

1. Are relevant registers maintained and written upto date? Yes
2. Verify property physically and obtain its list. Do the balance tallies with balance sheet figures? Yes.
3. In case of immovable property including lands, verify title deeds and see whether they are in the name of the Society. Yes
4. Is the property duly insured where necessary? If so, give details in general remarks? Yes.
5. *Depreciation:*
  - i) Is due depreciation charged? Yes
  - ii) State the rate of depreciation charged on various assets. For details refer Gen. Remarks.

14. Have you discussed the draft audit memo in the Board or Managing Committee Meeting? Yes  
If not, state reasons for the same —

Signature and designation of Auditing Officer.



PLACE: MUMBAI

DATE: 30/07/2024

**FOR SUDESH & ASSOCIATES**  
Chartered Accountants  
FRN: 131970W

(CA. Sudesh R. Shetty)  
Proprietor  
Membership No. 103550  
Co-op. Soc. Panel No. 12118  
UDIN: 24103550BKEYJB4975

**FORM NO. 28**  
**Audit Memo (Co-operative Housing Societies)**

**Part-II**

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.**  
**(Audit for the year 2023-24)**

**1. Borrowings:-**

- |       |  |                                  |
|-------|--|----------------------------------|
| 1.1   | State the loans obtained by the Society for various purposes from Government and other agencies      | : No loans, hence not Applicable |
| 1.1.1 | Agency sanctioning loans   | : Not Applicable                 |
| 1.1.2 | Purpose for which the loan is sanctioned   | : Not Applicable                 |
| 1.1.3 | Amount of loan sanctioned  | : Not Applicable                 |
| 1.1.4 | Maximum amount drawn   | : Not Applicable                 |
| 1.1.5 | Repayments made  | : Not Applicable                 |
| 1.1.6 | Outstandings   | : Not Applicable                 |
| 1.1.7 | Amount overdues, if any  | : Not Applicable                 |
| 1.1.8 | Remarks  | : Not Applicable                 |
| 1.2   | Are repayments of loans punctual?  | : Not Applicable                 |
| 1.3   | Are all conditions laid down for grant of various loans and credits observed? Note breaches, if any. | : Not Applicable                 |
| 1.4   | Are necessary documents executed in favour of the authority sanctioning the loan?                    | : Not Applicable                 |

**2. Government Financial Assistance :-**

- |     |   |                  |
|-----|---|------------------|
| 2.1 | What is the amount of Government subsidy sanctioned and received by the society?  | : Not Applicable |
| 2.2 | Has Government sanctioned any amount for land development? If so, state the amount.<br>Have development expenses exceeded the said amount ? | : Not Applicable |

**3. Membership :-**

- |     |   |                  |
|-----|---|------------------|
| 3.1 | State whether in case of backward class co-operative housing societies, certificates from the social welfare officers are obtained for backward class members for their eligibility to membership and obtaining of financial assistance ? | : Not Applicable |
|-----|---|------------------|

- 3.2 State whether certificates are obtained from officers of the concerned industry in case of the subsidised industrial housing scheme. : Not Applicable
- 3.3 Have declarations been obtained from members that they and their family members do not own lands or houses in the area of operation of the society as per provisions in the Bye-laws ? : Not Applicable
- 4. Lands and their developments :-**
- 4.1 State whether lands for construction of houses have been secured, purchased or obtained on lease. Give details of lands, stating total area, survey Nos. & C.R.S.Nos. if any, price for which purchased, lease rent etc. : No
- See the title deeds and ascertain whether they are properly executed in favour of the Society? : Yes.
- 4.2 State how the lands has been utilised for  
 (a) Construction of houses,  
 (b) Construction of roads  
 (c) Open spaces  
 (d) Other purposes (give details) }  
 } As per Approved Plan  
 }  
 }  
 }
- 4.3 Have the layouts and plans for development been approved by the Municipal Authorities before actual commencement of the work? : ----- ,, -----
- 4.4 Have completion certificates been obtained from appropriate authorities for drainage, water supply, roads etc. before construction work of building is commenced. : ----- ,, -----
- 5. Construction of Buildings :-**
- 5.1.a Have building construction commenced? } The Building already  
 } constructed &  
 } Completed.
- 5.1.b State the No. of houses or flats constructed and under construction. } N.A

- 5.1.c Have the completed flats and houses been allotted to members? : Yes.
- 5.2 Are buildings constructed on contract basis?  
See the terms and conditions of contracts and state whether they have been properly observed. Note breaches, if any. : Not Applicable.
- 5.3 Are these contracts been properly sanctioned by the competent authority? : -----,, -----
- 5.4 Have tenders or quotations been called after giving due advertisements in local newspapers ? If the work are not given to the contractors quoting the lowest figures, see whether reasons for the same are recorded. : -----,,-----
- 5.5 Are contractors paid after necessary work progress certificates are obtained from the Architect ?  
Are running and final bills obtained before payments are made to contractors ? : -----,,-----
- 5.6 See the terms on which they are employed.  
Are there any breaches? : -----,,-----
- 5.7 See whether completion certificates have been obtained from the qualified engineers and architects, stating that the construction have been completed according to approved plans, specifications and other terms of contracts ? : -----,,-----
- 5.8 Is a property register kept in proper form ?  
Is it written up-to-date? : No
- 5.9 When buildings are built departmentally, state whether the followings books are kept and written up-to-date ? : Not Applicable
- (a) Job registers and measurement books  
(b) Stock registers,  
(c) Are valuation certificates from qualified engineers and/or architects, obtained?  
(d) Is expenditure allocated properly between items of capital and revenue nature?

- 5.10 State whether buildings have been constructed according to the original plans and estimates submitted with the loans application and which are approved by the competent authority ? Are there any deviations? If so, are they got approved from the competent authority? : Not Applicable.
- 5.11 In case of flat-owners societies, see whether titles to the land have been transferred in the name of the society ? : Yes.
- 5.12 Are buildings and other construction got insured? : Yes.
- 5.13 In case of flat-owners societies, have the promoters fulfilled their obligations as per agreements entered with them by the members prior to the registration of the society ? : Yes
- 5.14 Examine the agreements entered into with the promoters and see whether they are in the interest of the society ? : Not Applicable
- 5.15 Has the society executed lease deeds in favor of members for giving plots and /or buildings on lease to them ? : Not Applicable
- 5.16 Has the society created sinking fund as per provisions of the Bye-laws? : Yes.
- 5.17 Examine the basis on which monthly rents or contributions are fixed in case of tenant co-partnership societies or flat owners societies and see that the following items are adequately covered .
- |   |        |
|---|--------|
| (i) Amount required for re-payments of loan instalments | } N.A. |
| (ii) Municipal and other taxes                          | } N.A. |
| (iii) Lease rent  | } Yes. |
| (iv) Service charges and common expenses                | } Yes  |
| (v) Contribution to the sinking fund.                   | } Yes  |
- 6. Loans to members :-**
- |   |                   |
|---|-------------------|
| (i) Are recoveries of loans punctual?                       | } No loans to     |
| (ii) State the amount of overdues                           | } members hence   |
| (iii) State what steps are being taken to recover overdues. | } not applicable. |

**7. Expenditure :-**

Has the expenditure been approved by the Managing  
Committee from time to time?

: Yes

Signature and designation of Auditing Officer.



**PLACE: MUMBAI**

**DATE: 30/07/2024**

**FOR SUDESH & ASSOCIATES  
Chartered Accountants  
FRN: 131970W**

A handwritten signature in black ink, appearing to read "S. Shetty", written over a horizontal line.

**(CA. Sudesh R. Shetty)  
Proprietor  
Membership No. 103550  
Co-op. Soc. Panel No. 12118  
UDIN: 24103550BKEYJB4975**



# D'MONTE PARK BALANCE SHEET

<i>Liabilities</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>DEPOSITS</b>		
Security Deposit 3 Big Dots Hospitality LLP	5,00,000.00	5,00,000.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
The Salsette Catholic Co - Op Housing Society Ltd	7,97,96,060.34	7,45,41,399.74
Provision for Ex-Gratia to Staff	2,53,635.00	2,38,427.00
Outstanding Expenses	3,88,339.00	3,44,263.00
User / Associate Badminton Advance	4,769.50	-
User Maintenance Charges Advance	8,771.18	10,576.18
User / Associate Swimming Advance	4,177.98	-
Associate User Maintenance Charges Advance	19,745.76	47,592.02
<u>Duties &amp; Taxes :</u>		
Duties & Taxes - TDS Payable	-	402.00
Duties & Taxes - Professional Tax Payable	975.00	1,475.00
Duties & Taxes - GST Payable	9,830.60	-
Duties & Taxes - GST on RCM Payable	9,740.00	8,700.00
Inter departmental ITC utilised	21,780.00	2,790.00
	<b>8,10,17,824.36</b>	<b>7,56,95,624.94</b>

# RECREATION CENTRE AS ON 31ST MARCH 2024

<i>Assets</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>FIXED ASSETS</b>		
( As per Statement )	1,01,88,130.00	99,29,769.00
<b>INVESTMENTS</b>		
Fixed Deposits ( CitizenCredit Co-op Bank Ltd )	30,00,000.00	30,00,000.00
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Deposits ( Asset )	2,59,246.82	2,59,246.82
Cash in Hand	18,191.42	18,602.42
Cash at Bank	38,093.13	62,675.73
Prepaid Expenses	3,11,179.77	96,683.00
Prepaid FL IV Licence Fee (for 5 years)	30,84,500.00	38,55,625.00
GST on RCM	9,740.00	8,700.00
ITC Credit of GST	-	26,721.40
TDS on Interest Receivable	20,978.00	14,268.00
TDS on Royalty & Other	66,000.00	-
Advance to Nitin Aqua Aids	5,000.00	-
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	6,40,16,765.22	5,84,23,333.57
	<b>8,10,17,824.36</b>	<b>7,56,95,624.94</b>

# D'MONTE PARK

## INCOME & EXPENDITURE FOR THE YEAR

<i>Expenditure</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Bank Charges	544.80	250.00
Conveyance Charges	8,807.00	7,499.00
Conveyance Charges (Staff)	2,58,100.00	1,73,600.00
Depreciation	12,09,764.81	11,65,288.18
Electrical Contractor Charges	1,35,495.00	1,17,823.00
Electricity Expenses	14,79,990.00	13,12,640.00
Entertainment Expenses	55,120.00	15,120.00
Ex-Gratia To Staff	2,53,635.00	2,38,427.00
Gardening Expenses	44,095.00	39,978.58
Identity Card Printing	51,710.00	34,568.64
Interest on late payment of GST	-	4,220.00
Insurance Charges	33,433.00	20,179.00
Licence Fee	8,03,242.00	7,21,572.00
Lift Annual maintainance Charges	1,12,586.60	1,07,550.52
Monsoon Covering & Other Charges	2,16,880.00	2,44,522.00
Postage & Courier Charges	3,130.00	1,400.00
Printing & Stationery	30,455.00	14,205.00
Reading Room Expenses	3,650.00	2,945.00
Recreation Centre Upkeep Expenses	1,90,545.00	1,83,653.82
Remuneration for running of Bar	12,000.00	12,000.00
Repairs & maintainance	10,33,000.42	5,19,845.68
Major repairs on Property	8,79,168.00	-
Salaries & Wages	35,32,349.00	29,56,869.00
Security Charges	6,48,539.00	5,79,696.00
Staff Welfare Expenses	1,64,018.69	1,41,271.27
Sundry Expenses	39,078.41	32,846.00
Swimming Coaching Charges	4,38,270.00	4,36,520.00
Swimming Pool Expenses	12,95,895.00	13,82,475.00
Telephone Charges	1,050.00	1,583.06
Internet Charges	26,880.00	24,640.00
Water Charges	1,03,843.00	12,755.00
User Badminton Coaching Paid	2,520.00	-
User Swimming Coaching Paid	29,840.00	-
	<b>1,30,97,634.73</b>	<b>1,05,05,942.75</b>

# RECREATION CENTRE ENDING 31ST MARCH 2024

<i>Income</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Associate User Maintenance Fee	6,00,382.00	5,79,127.76
Booking Of Ground	3,27,158.54	2,10,649.18
Booking of Restaurant	1,10,652.50	44,491.44
Booking of Kiddy's Pool Area	-	10,855.92
Surplus of Functions Collection	27,585.84	32,968.46
Guest Entry Fee Gate	11,86,979.04	5,68,544.36
Guest Fee Badminton	4,93,903.68	2,90,906.16
Guest Fee Swimming ( Adult + Child )	4,85,704.54	3,56,896.96
Guest Identity Card Swimming Coaching	3,660.48	1,43,433.90
Guest Swimming Coaching	8,87,492.16	8,79,067.88
Guest Entry Fee - Housie	64,120.94	-
Interest on Fixed Deposit - Bank	1,98,270.00	1,42,698.00
Interest on Savings Bank	29,555.00	24,002.00
Interest on Security Deposit	-	2,776.82
Reinstatement Fee	25,500.00	26,250.00
Royalty - Bar & Restaurant	10,80,000.00	9,00,000.00
Sundry Income	49,783.82	32,054.30
Sundry Income on settlement of Accounts	-	2,96,724.00
User / Associate User Identity Card	65,156.82	33,205.82
User Maintenance Fee	11,85,898.34	9,76,593.66
User / Associate User Fee Badminton Yearly	1,19,339.14	66,338.92
User / Associate User Fee Swimming Daily	6,775.50	8,669.36
User / Associate User Fee Swimming Yearly	4,84,543.02	4,07,376.46
User / Associate User Swimming Coaching	59,661.12	77,796.48
User Sectional Fee Badminton Daily	3,678.08	2,372.80
User Badminton Coaching	8,402.52	-
<b>Excess of Expenditure over Income</b>	<b>55,93,431.65</b>	<b>43,92,142.11</b>
	<b>1,30,97,634.73</b>	<b>1,05,05,942.75</b>

# D'MONTE PARK RECREATION CENTRE

Schedule of Fixed Assets as on 31.03.2024

Fixed Assets Particulars	Rate of Depreciation	Opening Balance 01-04-2023	Additions During the year Before 02.10.23	Additions During the year After 02.10.23	Deduction During the year	Depreciation for the year	Closing Balance 31-03-2024
Air Conditioners	15%	1,10,241.00	3,16,046.48	2,40,386.80	11,000.00	80,322.28	5,75,352.00
Badminton Court	10%	70,751.00	-	-	-	7,075.00	63,676.00
C C T V Equipment	15%	32,882.00	-	-	-	4,932.00	27,950.00
Clocks	15%	667.00	-	-	-	100.00	567.00
Club House Building	10%	48,13,472.00	-	-	-	4,81,347.00	43,32,125.00
Computers	40%	8,233.00	-	-	-	3,293.00	4,940.00
Dance Floor ( Canvas )	15%	9,234.00	-	-	-	1,385.00	7,849.00
Electrical Fittings & Fixtures	15%	6,00,245.00	4,661.00	8,899.00	-	91,403.00	5,22,402.00
Fridge	15%	700.00	-	-	-	105.00	595.00
Furniture & Fixtures	10%	17,55,800.00	-	5,98,365.00	29,500.00	2,02,548.00	21,22,117.00
Garden Equipment	15%	10,885.00	-	-	-	1,633.00	9,252.00
Gas Pipeline Fixtures	10%	2,21,992.00	-	-	-	22,199.00	1,99,793.00
Indoor Games Equipment	15%	2,784.00	-	-	-	418.00	2,366.00
Kitchen Equipment	15%	3,83,209.00	1,60,000.00	-	-	81,481.00	4,61,728.00
Landscape Garden & Cross	10%	1,25,632.00	-	-	-	12,563.00	1,13,069.00
Lawnmower	15%	2,556.00	-	-	-	383.00	2,173.00
Lift	15%	80,820.00	-	-	-	12,123.00	68,697.00
Micro Computer Time Recorder	15%	1,522.00	-	-	1,522.00	-	0.00
Music System	15%	24,917.00	-	1,36,470.40	-	13,973.40	1,47,414.00
Office Equipment	15%	3,910.00	-	-	-	587.00	3,323.00
Outdoor Games Equipment	15%	42,850.00	-	-	-	6,428.00	36,422.00
Pump Sets	15%	11,602.00	-	-	-	1,740.00	9,862.00
Sound Speaker	15%	20,350.00	-	-	-	3,053.00	17,297.00
Store Room Garden	10%	5,291.00	-	-	-	529.00	4,762.00
Swimming Pool	10%	12,88,773.00	-	-	-	1,28,877.00	11,59,896.00
Swimming Pool Equipment	15%	53,570.00	-	-	-	8,036.00	45,534.00
Swimming Pool Filtration Plant	15%	38,325.00	-	-	-	5,749.00	32,576.00
Televisions	15%	1,51,684.00	45,319.13	-	-	29,550.13	1,67,453.00
Tools & Equipments	15%	4,660.00	-	-	-	699.00	3,961.00
Washroom Block (Garden)	10%	11,974.00	-	-	-	1,197.00	10,777.00
Water Cooler	15%	13,438.00	-	-	-	2,016.00	11,422.00
Water Pump Set	15%	22,647.00	-	-	-	3,397.00	19,250.00
Water Purifier	15%	4,153.00	-	-	-	623.00	3,530.00
		<b>99,29,769.00</b>	<b>5,26,026.61</b>	<b>9,84,121.20</b>	<b>42,022.00</b>	<b>12,09,764.81</b>	<b>1,01,88,130.00</b>

# FORM 'O' Audit Rectification Report under Section 82/87

Date of Audit /  
दिनांक समीक्षा की गई..... 05.07.2023  
Number & Date of Order Under Section 83/84  
क्रमांक 83/84 दिनांक 05/07/2023  
Name and Address of the Society:  
समाज की नाम और पता  
THE SALESIAN CATHOLIC CO-OPERATIVE  
HOUSING SOCIETY LTD.  
A-1, St. Andrews Road, Bandra,  
Mumbai - 400 051

1	2	3
See at No. of the objection in the Audit Report of the Officer carrying out inquiry of suspension की जा रही है। आदेश के अंतर्गत जांच के लिए समाज के अधिकारियों के नाम	Observation made by the Auditor or Officer आदेश के अंतर्गत जांच के लिए आदेश के अंतर्गत जांच के लिए	Explanations of the Society and remarks made by the Managing Committee समाज के अधिकारियों के नाम और पता
1	1. The Society has not submitted the audited accounts for the year 2022-23.	1. The Society has not submitted the audited accounts for the year 2022-23.
2	2. The Society has not submitted the audited accounts for the year 2022-23.	2. The Society has not submitted the audited accounts for the year 2022-23.
3	3. The Society has not submitted the audited accounts for the year 2022-23.	3. The Society has not submitted the audited accounts for the year 2022-23.
4	4. The Society has not submitted the audited accounts for the year 2022-23.	4. The Society has not submitted the audited accounts for the year 2022-23.
5	5. The Society has not submitted the audited accounts for the year 2022-23.	5. The Society has not submitted the audited accounts for the year 2022-23.
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7	7. The Society has not submitted the audited accounts for the year 2022-23.	7. The Society has not submitted the audited accounts for the year 2022-23.
8	8. The Society has not submitted the audited accounts for the year 2022-23.	8. The Society has not submitted the audited accounts for the year 2022-23.
9	9. The Society has not submitted the audited accounts for the year 2022-23.	9. The Society has not submitted the audited accounts for the year 2022-23.
10	10. The Society has not submitted the audited accounts for the year 2022-23.	10. The Society has not submitted the audited accounts for the year 2022-23.
11	11. The Society has not submitted the audited accounts for the year 2022-23.	11. The Society has not submitted the audited accounts for the year 2022-23.
12	12. The Society has not submitted the audited accounts for the year 2022-23.	12. The Society has not submitted the audited accounts for the year 2022-23.
13	13. The Society has not submitted the audited accounts for the year 2022-23.	13. The Society has not submitted the audited accounts for the year 2022-23.

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6	7
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7. The Society has not submitted the audited accounts for the year 2022-23.	7. The Society has not submitted the audited accounts for the year 2022-23.

Name & Designation of person carrying out Audit, Inquiry or investigation  
दिनांक समीक्षा, जांच या जांच के लिए  
MR. ANIL MARUTI PRABHAKAR  
CHARTERED ACCOUNTANTS  
FANGL NO. B-2/14236, Mumbai  
Name of the Society  
समाज का नाम

8	9	10
8. The Society has not submitted the audited accounts for the year 2022-23.	8. The Society has not submitted the audited accounts for the year 2022-23.	8. The Society has not submitted the audited accounts for the year 2022-23.
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1	2	3	4																								
<p>9. <b>Recover Tax Debt:</b></p> <p>The Impact Tax Debt of the Properties has been paid or paid on behalf of the User by the Director of the Debt is 100% of the Full Property Tax and 50% of the Capital Value Based Property Tax and the better property tax is recovered as a grant-in-aid by the user.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount Paid</th> <th>Amount Recovered</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>Impact</td> <td>Rs. 15,23,350/-</td> <td>Rs. 15,23,350/-</td> <td>Nil</td> </tr> <tr> <td>Capital Value</td> <td>Rs. 11,61,165/-</td> <td>Rs. 11,61,165/-</td> <td>Nil</td> </tr> <tr> <td>Shantivanam Shops</td> <td>Rs. 1,25,750/-</td> <td>Rs. 1,25,750/-</td> <td>Nil</td> </tr> <tr> <td>Shantivanam</td> <td>Rs. 1,20,000/-</td> <td>Rs. 1,20,000/-</td> <td>Nil</td> </tr> <tr> <td>Paradise</td> <td>Rs. 81,800/-</td> <td>Rs. 81,800/-</td> <td>Nil</td> </tr> </tbody> </table>	Particulars	Amount Paid	Amount Recovered	Balance	Impact	Rs. 15,23,350/-	Rs. 15,23,350/-	Nil	Capital Value	Rs. 11,61,165/-	Rs. 11,61,165/-	Nil	Shantivanam Shops	Rs. 1,25,750/-	Rs. 1,25,750/-	Nil	Shantivanam	Rs. 1,20,000/-	Rs. 1,20,000/-	Nil	Paradise	Rs. 81,800/-	Rs. 81,800/-	Nil			
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<p>10. <b>Recover Tax Debt:</b></p> <p>As per BMC, the property tax of Rs. 38,25,000/- is shown concerning from the year 1997-98 to 2000-01.</p> <p>As per BMC, the property tax of Rs. 38,25,000/- is shown concerning from the year 1997-98 to 2000-01.</p> <p>As per BMC, the property tax of Rs. 38,25,000/- is shown concerning from the year 1997-98 to 2000-01.</p> <p>As per BMC, the property tax of Rs. 38,25,000/- is shown concerning from the year 1997-98 to 2000-01.</p>																											
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## NOTES

[illegible]

## NOTES

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## NOTES

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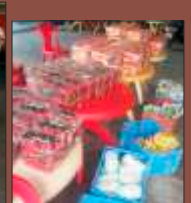
**Raintree Restaurant Social**



**Childrens' Day:  
Chocolates for all**



**Flag Hoisting  
Ceremony  
at DPRC**



**Fruit & Vegetables Sale**



**Voters  
Registration  
Camp**

**Educational Training Sessions**





# Festivities

## 'Gary Lawyer' Show



## Carnival @ DPRC



## Young at Heart





**'Tammy & Roy' Show**

## *Festivities*



**'Starry Starry Nite' Show**





# **THE SALSETTE CATHOLIC CO-OP. HSG. SOC. LTD. - VALUES**

**Treat Everyone with Dignity - Respect  
Do What is Right - Ethical  
Be Open & Transparent - Fair  
Sense of Urgency, Passion & Energy - Dynamic  
Go the Extra Mile, Find Solutions - Stretch  
Improve Continuously - Excellence  
Play as a Team to Win - Teamwork  
Support the Society - Contribute**

**(Estd in 1918)  
PROVIDING HOUSING FOR  
ROMAN CATHOLICS  
IN THE KANTWADI SCHEME**



TOGETHER**we**GROW

**The Salsette Catholic  
Co-operative Housing Society Ltd.**

**42, ST. ANDREW ROAD, BANDRA, MUMBAI - 400 050.**

**Tel. No. 6821 8952 / 6821 9795**

**Reg. Certificate No. 1914 dt. 29th May 1918**