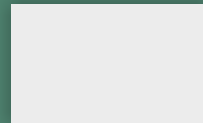




TOGETHER **we** GROW

**The Salsette Catholic
Co-operative Housing Society Ltd.**
BANDRA, MUMBAI - 400 050.

MEMBERSHIP NO.



ANNUAL GENERAL MEETING
25th SEPTEMBER 2022 AT 6:00 P.M.
Through Virtual Mode



104TH ANNUAL REPORT

**OF THE MANAGING COMMITTEE AND STATEMENT OF
ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2022**



Rosary
Get-to-gether



Childrens' Play Area

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.
42, ST. ANDREW ROAD, BANDRA, MUMBAI 400 050

NOTICE

Notice is hereby given that the 104th Annual General Meeting of the members of The Salsette Catholic Co-operative Housing Society Ltd. will be held on 25th September 2022 at 6.00 p.m. through Virtual mode.

1. To confirm the proceedings of the 103rd Annual General Meeting held on 27th February 2022.
2. To ratify the Report of the Managing Committee and the Statements of Accounts for the year ending 31 March 2022 audited by Mr. Anil M. Pradhan Certified Auditors and ratify the Audit Rectification Report and Form "O" for the year 2021 – 2022.
3. To appoint an Internal Auditor for the Financial year, 2022 – 2023 and to fix their remuneration for the financial year April 2022 – March 2023.
4. Notice of Motions on page 23

CHRISTINE MENEZES
SECRETARY

42, St. Andrew Road, Bandra
Dated: 1st September 2022

- N.B.**
1. Registration of attendance will commence at **5.30 p.m.** sharp.
 2. Queries relating to the Accounts should reach the Society's Office by **8.00 p.m on or before 12th September 2022.**

The Salsette Catholic Co-operative Housing Society Ltd.



42, St. Andrew Road, Bandra, Mumbai - 400 050.

Online attendance at the 103rd Annual General Meeting
held on 27th February 2022

TOGETHER
WEGROW

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
1	1	Mrs. Esmeralda Lobo – Princess C.H.S. Ltd.	29	84	Mr. Bronwyn D'Aguiar
2	6	Mr. Ivan Mendonca	30	88	Mr. Michael Mathias
3	12	Mr. Sudhir Lobo	31	89	Mr. Ernest Fernandes – Chez Nous C.H.S. Ltd.
4	14	Mr. Jude Soares	32	90	Mr. Patrick Fonseca
5	18	Mrs. Colleen Gonsalves	33	92	Mrs. Genevieve Fernandes
6	19	Mr. Samir Fernandes	34	93	Mr. Dwayne Pereira
7	21	Mr. Aloysius Athaide	35	95	Mr. Joseph Mascarenhas – Archlyn C.H.S. Ltd.
8	23	Mrs. Christabelle Peters	36	96	Mr. Carl D'Abreo – New Bella Villa C.H.S. Ltd.
9	29	Mr. Trevor Pereira – Evelyn C.H.S. Ltd	37	100	Mrs. Blossom Coutinho – Anica C.H.S. Ltd.
10	30	Mr. Conrad Curry – Mystique C.H.S. Ltd.	38	103	Mrs. Melanie Valladares
11	34	Mr. Joseph Pinto – Madonna C.H.S. Ltd.	39	104	Dr. Selwyn Almeida
12	41	Mr. Godfrey Rodrigues	40	107	Ms. Malika Rodrigues – Olympia C.H.S. Ltd.
13	45	Mr. Joseph DeSouza	41	114	Mrs. Betsy Pereira
14	47	Mr. Neon Aguiar	42	118	Mr. Michael Ferreira
15	49	Mr. Keith de Sales – Ebenezer C.H.S. Ltd.	43	124	Mr. Geoffrey Nagpal
16	52	Mrs. Crystal D'Souza	44	127	Mr. Kevin Fernandes
17	62	Mrs. Christine Menezes	45	131	Mrs. Rosalia Fonseca
18	64	Mr. Prawin Devchell – The Ivory C.H.S. Ltd.	46	134	Mr. Lester Titus – The Favourite C.H.S. Ltd.
19	66	Mr. Sunil Rodrigues	47	135	Mrs. Marie Paul – The Elysium C.H.S. Ltd
20	68	Ms. Faye Fernandes	48	136	Mr. Francisco Fernandez – Annarissa C.H.S. Ltd
21	71	Mrs. Zara Pereira	49	137	Mr. Gordon Netto
22	72	Mr. Loy D'Penha	50	138	Mrs. Andreanna D'Souza
23	75	Mr. Vijay Misquitta – New Shangrilla C.H.S. Ltd.	51	140	Mr. Nitin Gomes
24	76	Mrs. Lynette D'Mello	52	143	Mrs. Myrna Fernandez
25	77	Mr. Rohit Lobo	53	145	Mr. Francis D'Cruz
26	78	Mr. Joseph Cordo	54	147	Mr. Neil Smith – Sylva Croft C.H.S. Ltd.
27	81	Mrs. Cheryl Lawrence – Confidence C.H.S. Ltd.	55	152	Mr. Leyland Mendes
28	82	Mrs. Isabelle Lynch			

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
56	160	– Andre C.H.S. Ltd. Mrs. Sally Brown – The Eden Residency C.H.S. Ltd	74	244	Mr. Sidney Lobo – Alsid C.H.S. Ltd.
57	169	Mr. Neal Pires	75	255	Mr. Alan Dyas
58	175	Mr. John Rumao	76	325	Mr. Joaquim Mascarenhas – Vida Apts. C,H.S. Ltd
59	177	Mr. Noel Miranda – Cornelia Residency C.H.S. Ltd.	77	331	Mr. Floyd Crasto
60	182	Mrs. Blossom Caeiro – Grosvenor C.H.S. Ltd.	78	336	Mr. John Rodrigues
61	185	Mr. Ismay Gomes	79	399	Mr. Renton D'souza
62	187	Mr. Kevin Saldanha – Salhome C.H.S. Ltd	80	410	Mr. Cornel K. Gonsalves
63	188	Mr. Neale Fernandes	81	412	Mr. Stanny Alphonso
64	189	Mrs. Lorraine Rana D'Mello	82	415	Dr. Pascal Deniese
65	191	Mrs. Francesca von Geyer	83	419	Mrs. Eunice D'Silva
66	192	Mr. Joseph Dias	84	420	Mr. Cornel D'Mello
67	195	Mrs. Bernadette Fernandes – Hopecrest C.H.S. Ltd	85	428	Mrs. Marie Misquitta
68	196	Mrs. Clotilda Cordeiro – The Legend C.H.S. Ltd.	86	436	Mr. Giles S. Rozario
69	197	Mr. Daryl D'Mello	87	450	Mrs. Christobel Lopes
70	208	Mr. Jude Remedios	88	451	Mrs. Camille Chinoy
71	214	Mrs. Shirley D'Penha	89	456	Mrs. Lorraine Fernandez
72	231	Mr. Edward Mendes	90	459	Mrs. Henrietta D'Abreo
73	242	Mrs. Sonja Curzai – Merriville C.H.S. Ltd.	91	466	Mrs. Marilyn Gonsalves
			92	470	Mr. Trevor Fernandes
			93	482	Mr. Michael Henriques
			94	483	Mr. Roney Miranda – Central Park C.H.S. Ltd
			95	486	Mr. Joseph Pereira – The Moorings C.H.S. Ltd.
			96	487	Mrs. Marissa Pereira

**MINUTES OF THE PROCEEDINGS OF THE 103RD ANNUAL GENERAL
MEETING OF THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING
SOCIETY LTD. HELD ON SUNDAY, 27 FEBRUARY 2022
at 6.00 p.m. by virtual mode.**

Blossom Coutinho: Members, welcome everyone. Can you hear me? Am I audible? Please raise your hand.

Welcome to the 103rd Annual General Meeting. Our host who did a fabulous job at the 102nd AGM and SGM will give you a brief on how we will go about the virtual meeting and guide us through the proceedings. Please welcome our host, Mario Fishery.

Mario Fishery: Good evening everybody. I'm going to help you out today with your zoom session and to begin with, if you have a specific question on your zoom control panel you have an option 'to raise hands'. So use 'raise hands' if you have any specific questions you would like to ask our board here.

The second option is when we are voting, you will see the options pop up on your screen. You have to either click on 'for' or 'against'. That's very simple. If you have any issues, you can just put in a text on the chat window and I'll be able to see it. That's all for now.

Blossom Coutinho: Thank you, Mario. Before we proceed, let's say a prayer. You can kindly be seated. We will say the 'Memorare'. We will say an Our Father and Hail Mary for the deceased members of the Salsette Society.

Dear Members, we had another difficult year with Covid taking a major toll and governing our lives. We've adapted to live in a digital world and this year we had 118 valid registrations of members who registered online by the due date.

Like our former Chairman said at the Managing Committee meeting that the Salsette Society now for the first time has five lady members on its Committee.

Our office kept performing during these trying times for the benefit of our members, assisting in Medical claims and Sahakari Bandhar coupons.

Some of our colleagues like Cornel K. Gonsalves, Josie Mascarenhas and others have assisted in two vaccination camps through Apollo Hospital, a great initiative. DPRC continued operating with SOPs in place.

The jogging track was operational and DPRC staff kept the place sanitized throughout. The occasional fruits, vegetables and raisin sales benefited our members and the community at large.

Whereas the swimming pool had to be non-operational in view of the government regulations with no income but expenses in running it.

This Society was built on ideals and values of our founding fathers. It is our duty to safeguard the interest of its members and preserve the ethics of our Society.

The Report of the Managing Committee for the year is attached with your AGM book and we have done our best, given the restrictions surrounding the pandemic.

Some of our colleagues, as mentioned in the Report have been instrumental with Asif Zakaria, our Councillor, a chowk being named after a former lessee, Monsignor Nereus Rodrigues, being a pioneer in education, was inaugurated yesterday by his Eminence Cardinal Oswald Gracias.

I would like to take you to Page 60 and would request your wholehearted support in approving points a) to e).

The Income and Expenditure Account for the year ended 31st March 2021 shows a surplus of Rs. 3,69,82,731.90.

The Managing Committee recommends appropriation as under:-

Statutory Reserve Fund	Rs. 2, 04,96,161.53
Dividend @ 15%	Rs. 18,525.00
Ex gratia to staff for SSCH and DPRC	Rs. 3,78,139.00
Provision for Income Tax.	Rs. 24, 23,762.64
Honorarium as per the new Act,	
Secretary	Rs. 96,000.00
Acting Secretary	Rs. 36,000.00
Treasurer	Rs. 36,000.00

The dividend if approved at the Annual General Meeting will be made payable after 45 days of the General Body approval to the first-named member under each membership in the Member's Register as on 31st March 2021 by account payee cheques and may be collected from the office on any working day between 5:00 p.m. to 7:00 p.m.

Thank you.

Dear Members, we will now start with the agenda.

I will go to the **first point** :-

'To confirm the proceedings of the 102nd Annual General Meeting held on 21st March 2020 and Special General Meeting held on 18th April 2020.'

Dear Members, we have received a query. Mario, can we have it on the screen? Can you read it? Has everybody read it? OK, thank you.

Ivan Mendonca: Madam Chairperson, I am raising a point of order on this, what was put up on the screen just a moment ago, which happens to be still on the screen. My name is Ivan Mendonca. My Membership No. is 6.

Blossom Coutinho: Members, we have a point of order. Can you please address this House.

Ivan Mendonca: My point of order is.... This Addendum Motion proposed by Mr. Joaquim Mascarenhas and seconded by Mr. Bronwyn D'Aguiar cannot be considered as it will substitute the original General Body Motion, already passed at the SGM on the 18th April 2021.

At the 102nd AGM on 2nd March, the Motion was discussed and debated extensively. Both the proposer and the seconder, as well as others spoke at length. I then kept the Motion in abeyance to check the Verbatim minutes and said we would come back to the General Body.

Accordingly, at the SGM called on 18th April 2021, I gave a detailed explanation/clarification to the General Body and put it to the General Body to give their decision. The General Body voted in favor of the Motion, with an overwhelming majority, 70 voted in favor and only 10 against. The Motion was carried.

For the record even in their application before the Deputy Registrar, the Divisional Joint Registrar as well as the Bombay High Court, this was annexed by the complainants. One of them is the seconder. But they never challenged it at any stage.

Madam, I leave it to you to give your approval or disapproval to the point of order raised by me. Thank you.

Blossom Coutinho: Dear Members, having gone through these facts now, I am upholding the point of order. Can I have a proposer and a seconder?

Ivan Mendonca: Madam, I am the Proposer, my Membership is 6.

Blossom Coutinho: OK, Jude Remedios is the seconder.

We will now put this to vote. one minute OK. We are now putting it up to vote. So, please vote for or against.

After two minutes, we are ending the voting. So what's the count?

We have the count on the screen. We have 56 plus 7 physical in favour and seven against. So that's 63 for, and 7 against. The Motion is carried.

We go to **Point No.2.**

'To ratify the Report of the Managing Committee and the Statements of Accounts for the year ending 31st March 2021 audited by Sudesh & Company and Audit Rectification Report for 2020-2021 for ratification and Form 'O'.'

We have, I've already covered this in my Report, and since there are no queries on the accounts raised as of 18th February, 8.00 p.m. We will put it to the vote. Can I have a proposer and seconder?

We have Christine Menezes proposing and the seconder is Loy D'Penha.

So now I put Point No.2 to vote. We have Point No. 2 to vote.

OK, we're done. How many in favor? So 62 online plus 7 in favor. That's 69 in favor and 1 against. The Motion is carried.

Now we go to **Point No. 3.**

'To appoint an Internal Auditor for the financial year, 2021-2022 and to fix their remuneration for the financial year, April 2021 - March 2022.'

Cornel K. Gonsalves: I am proposing this. Cornel K. Gonsalves, Membership No. 410.

The audit fees for the year would be Rs.45,000 and for preparing and computation of Income Tax filing the same with Income Tax, that would be another Rs.25,000 plus GST on both counts.

Blossom Coutinho: Godfrey Rodrigues seconder.

So now I put Point No. 3 to vote.

So all in favor, that's how many. 72 who are online plus 7 physical. None against. 79 in favor. The Motion is carried.

Point 4:

'To appoint Statutory Auditor for the year 2021 through 2023 and to fix their remuneration for each of these years'.

Cornel K. Gonsalves: I am proposing the following Statutory Auditor for a period of two years.

It is Anil M. Pradhan, Certified Auditors, Panel No. B-2/12636, for Rs.50,000 plus GST and further Rs.2,500/- out of pocket expenses on printing and travelling.

Proposer: Cornel K. Gonsalves, Seconder: Godfrey Rodrigues, No. 41

Blossom Coutinho: We now put Point 4 to vote.

70 in favor online + 7 physical, that is 77 in favor and none against. Motion carried. 5 -

Blossom Coutinho: Members, we now go to Motions on pages 66 to 69.

Loy D'Penha: Notice of Motion proposed for the 103rd Annual General Meeting, Proposer: Loy D'Penha - Membership No. 72
Seconder: Godfrey Rodrigues - Membership No. 41

Whereas by a resolution passed at the 98th AGM held on 21st August 2016, the medical reimbursement was enhanced to Rs.15,000/- per financial year per membership till sustainable, which included a limit of Rs.12,000 towards premium paid for Mediclaim policies.

It is now resolved that with effect from 1st April 2022, the medical reimbursement be enhanced to Rs.20,000/- per financial year per membership till sustainable and the removal of the limit of Rs.12,000/- towards premium paid for Mediclaim policies.

It is further resolved that the benefit of such medical re-imbursement will be payable to Members who have adhered to the bye-laws of the Society and rules and regulations for development of plots in the Kantwadi Scheme.

So we have Loy who has proposed and Godfrey Rodrigues who has seconded.

I will now put this Motion to vote, Motion page 66 to vote.

Michael, I can see your hand raised. Do you have something to speak? Can you speak?

Michael Ferreira: Yes, you have to unmute me.

Blossom Coutinho: Unmuted, Michael.

Michael Ferreira: Alright thank you. Thank you Madam. First of all, congratulations on your first AGM. Wish you all the best. At the outset I have to state that we had sent a letter dated 16th February addressed to the Chairperson and the Secretary in which we requested them to inform us when Motions 1 and 2 were received, as well as to furnish us with a copy of the Minutes of the Managing Committee at which the 2 Motions were tabled. We have not received any. We also informed them that we would be moving amendments to the 2 Motions. We have not received any answer to our letter despite the fact that a Managing Committee meeting was held subsequently to the receipt of our letter.

I would now like to read out the text of the proposed amendment to Motion No. 1.

Blossom Coutinho: No, Michael. This was discussed and tabled at the Managing Committee meeting.

Michael Ferreira: But we have not received any answer.

Blossom Coutinho: It does n't matter.

Michael Ferreira: I would like to move on to the text of my proposed amendment with your permission. Do we do it now?

Blossom Coutinho: No.

Michael Ferreira: Madam, my focus is not for the moment on my letter. My focus is on the proposed amendment which I am suggesting. OK, may I continue. May I continue? Hello, Madam Chairperson, may I continue?

Blossom Coutinho: Michael, this was discussed at our meeting on the 18th and we discussed that we cannot move the amendments. You take up when your Motion is being discussed not on someone else's.

Michael Ferreira: I beg your pardon, you cannot.

Blossom Coutinho: We cannot allow it.

Michael Ferreira: I would like to propose amendments to these.

Blossom Coutinho: No we cannot. You speak at the time of your motion, on your amendments.

Michael Ferreira: You're taking Motion No. 1, so my comments are with respect to Motion No. 1 and I want to raise amendments to that Motion. I want to propose amendments to Motion No. 1.

Blossom Coutinho: No, you can propose the amendment to the motion that you have proposed. We have to put this Motion to vote.

Michael Ferreira: It is not correct, this is not correct, we need to have a discussion on this Motion. It has to be independent. It has to be debated and I want to propose amendments.

Blossom Coutinho: Put this as of now to vote and let the members decide about it OK. I can't do that.

Michael Ferreira: This is a totally wrong procedure, Madam.

Blossom Coutinho: OK, we now put this motion to vote.

OK, so we have 67 in favor online, plus 7 physical which is 74 and 5 against. Motion carried.

We go to Notice of Motion No. 2 proposed, which is on page 67.

Loy, you are unmuted.

Loy D'Penha: Notice of Motion proposed for the 103rd Annual General Meeting -
Proposer: Loy D'Penha - Membership No. 72
Seconder: Godfrey Rodrigues - Membership No. 41

Whereas by resolution passed at the Special General Body Meeting held on 10th December 2017, it was resolved to issue Sahakari Bhandar vouchers valued at 10,000 per financial year per membership till sustainable;

It is now resolved that with effect from 1st April 2022 the value of the Sahakari Bhandar vouchers be enhanced to Rs.15,000/- per financial year per membership;

It is further resolved that benefit of Sahakari Bhandar vouchers be given to members who have adhered to the bye-laws of the Society and rules and regulations for development of plots in the Kantwadi Scheme.

Blossom Coutinho: We will now have to put this to vote. OK, Loy proposes and Godfrey Rodrigues seconds. Yeah, we are now putting it to vote. They can see it. Another 5 seconds.

So we have 66 online, in favor +7 physical, that is 73 in favor and 7 against. Motion carried.

Page 68 - Motion No. 3 - The Motion of plaques.

Proposer: Bronwyn D'Aguiar - Membership No. 84

Seconder: Daryl D'Mello - Membership No. 197

It's up on the screen, yeah?

Marilyn Gonsalves: Chairman. I would like to raise a point of order. My name is Marilyn Gonsalves. My Membership No. is 466. I'm raising a point of order because the Motion should be rejected on a point of order for the following reasons:-

The wording of the plaque was approved by the General Body at the 2012 AGM and acted upon.

The only remedy of the mover of the Motion then was to challenge it in a competent court of law. Since there was no challenge to the resolution it had become final.

The present proposed resolution is directed by an individual member against the individual plot holder or individual sub-society and not against the parent Society and hence cannot be moved at the General Body Meeting and it would not be binding on the parent Society.

Moreover, this matter has gone to the High Court and it was dismissed under Article 226 of the Constitution of India. We also have the Deputy Registrar giving his order on this matter and at the moment it is pending in the Co-operative court.

Blossom Coutinho: I uphold the point of Order.

Now we going to **Motion No. 4 on page 69**. Can we have it on screen?

Proposer: Michael Ferreira - Membership No. 118
Seconded: Joaquim Mascarenhas - Membership No. 325

The next page, page 69. It's on the screen. So here I can unmute Michael.

Cornel K. Gonsalves: I am raising a point of order.

On this, the Motion is out of order on the following grounds:-

The seconder is Mr Joaquim Mascarenhas, is not a member of the Society to second the Motion. He is only a representative of the sub-society to attend and vote at the AGM as per the 87th Annual General Body meeting when sub-society members were brought on board to vote and to stand for elections with a resolution.

The Membership No. 325 quoted by him is misleading as it is the Membership No. of the sub-society and not his membership number and there is no resolution from his society either attached with this resolution authorizing him to move such a resolution.

He cannot misuse the Membership No. of the sub-society by lending it for seconding a Motion outside the Annual General Body Meeting and beyond his scope.

Chairperson, this is my point of order. You may give your ruling and decide.

Blossom Coutinho: I uphold this point of order.

Dear members, Thank you so much. We believe in team spirit and transparency. Looking forward to great times ahead. Thank you.

I will end the meeting and close the same with an Our Father and Hail Mary. Thank you, Good night & God Bless!

OFFICE BEARERS April 2021 – March 2022

Attendance at 18 meetings as on 22nd June 2021 to 30th March 2022

Managing Committee :		Present	LOA	Absent
1.	Dr. Selwyn Almeida	17	01	-
2.	Mr. Francis Athaide	-	02	02
3.	Mrs. Blossom Coutinho	13	-	-
4.	Mr. Keith de Sales	13	05	-
5.	Mr. Loy D'Penha	18	-	-
6.	Mrs. Maria Fernandes	17	01	-
7.	Mr. Cornel K. Gonsalves	12	-	-
8.	Mrs. Marilyn Gonsalves	11	01	-
9.	Mr. Roland Gomez	02	03	-
10.	Mr. Ivan Mendonca	10	02	-
11.	Mrs. Christine Menezes	12	01	-
12.	Mr. Godfrey Rodrigues	12	-	-
13.	Mr. Ajit Rodrigues	17	-	01
14.	Mr. Jude Remedios	05	-	-
15.	Mrs. Francesca von Geyer	11	07	-

* Mrs. Blossom Coutinho and Mrs. Christine Menezes were co-opted in place of Mr. Roland Gomez and Mr. Francis Athaide on 30th August 2021.

Mr. Jude Remedios was co-opted as a Managing Committee member on 16th December 2021 till 22nd February 2022

PS: Mr. Ivan Mendonca Mr. Cornel K. Gonsalves Mr. Godfrey Rodrigues Mrs. Marilyn Gonsalves	}	Were not part of the Managing Committee from 16th December 2021 till 22nd February 2022 They were reinstated in the Managing Committee vide the Jt. Registrar's order dated 16th February 2022.
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Mrs. Blossom Coutinho was appointed as Chairperson on 16th December 2021

Mrs. Christine Menezes was appointed as Secretary on 16th December 2021

Mr. Keith de Sales was appointed as Treasurer on 16th December 2021

List of Registration Nos. of members as on 31st March 2022.

1, 3 – 9, 10, 12, 14 – 20, 21 – 24, 26 – 30, 32, 34, 36, 37, 39 – 42, 44, 45, 46, 47, 49, 50, 52 – 56, 58, 60, 62 – 67, 68, 70 – 72, 74 – 79, 81 – 85, 88 – 92, 93–97, 99 – 101, 103 – 105, 107 – 111, 113, 114, 116 – 118, 120, 122 – 124, 125 – 135, 136 – 141, 143 – 147, 148, 152, 154, 160, 161, 163, 166, 167, 169, 171, 173 –

177, 179, 181, 182, 184, 185, 186 – 193, 194 – 208 , 210, 211, 213 – 220, 221, 223, 224, 227, 228, 231, 232, 237, 242, 244, 245, 255, 256, 261, 262, 292, 301, 302, 325, 331, 335, 336, 386, 399, 403, 410, 412, 415, 416, 417, 419 – 421, 428, 429, 436, 438, 442, 446, 448 – 456, 459, 460, 461 – 463, 465 – 472, 474 – 479, 481, 482, 483, 485 – 488.

Internal Auditor : M/s. Harish Hegde & Co. - Chartered Accountants

Bankers :

1. CitizenCredit Co-operative Bank Ltd., Turner Road
2. The Shamrao Vithal Co-operative Bank Ltd., Bandra (West)
3. The Saraswat Co-operative Bank Ltd., Khar (West)
4. The Bassein Catholic Co-operative Bank, Bandra (West)

103rd Annual Report

The Managing Committee is pleased to submit its Report, and the Statement of Accounts for the year ended 31-03-2022.

1. Membership of the Society : 247 (as of 31 March 2022)
2. Managing Committee Meetings : 18 Meetings

1. Dr. Selwyn Almeida
2. Mr. Francis Athaide
3. Mrs. Blossom Coutinho
4. Mr. Keith de Sales
5. Mr. Loy D'Penha
6. Mrs. Maria Fernandes
7. Mr. Cornel K. Gonsalves
8. Mrs. Marilyn Gonsalves
9. Mr. Roland Gomez
10. Mr. Ivan Mendonca
11. Mrs. Christine Menezes
12. Mr. Godfrey Rodrigues
13. Mr. Ajit Rodrigues
14. Mr. Jude Remedios
15. Mrs. Francesca von Geyer

Mrs. Blossom Coutinho	Chairperson
Mrs. Christine Menezes	Secretary
Mr. Keith de Sales	Treasurer

The Managing Committee upholds the ideas of the Founding Fathers of this Society to provide accommodation to Roman Catholics and lives upto the Motto **"TOGETHER WE GROW"**.

We have 66 sub societies, 43 self developed plots. The Managing Committee has assisted Societies in their efforts of assignments and Deemed Conveyance.

Website of The Salsette Catholic Co-op. Hsg. Soc. Ltd.

We continue to up lift important Notices on the site. (<http://www.scchsl.net/>)

Holiday Homes

This is used by our members who have followed our Rules, Regulations and Byelaws of The Salsette Catholic Co-op. Hsg. Soc. Ltd., Bookings would be only

once in a block period of one year.

- 1) Samara Gardens - Madh Island
- 2) Lake View Resort - Lonavala
- 3) Golden Toff - Uttan
- 4) Paradise Village Beach Resort - Goa

Sahakari Bhandar Gift Coupons

Sahakari Bhandar Gift Coupons for the year 2020 – 2021. The distribution has been completed.

Sahakari Bhandar Gift Coupons for the year 2021 – 2022 will be distributed from 17th October 2022 to 16th December 2022 between 5.30 p.m. and 7 p.m.

Natures Basket Discount

This facility of 10% to the Salsette Society members continues.

Holy Family Hospital

This facility is available to our members who are 60 years and above and whose names are on the Share Certificate of the Salsette Society or in the case of sub societies, their names should appear on their respective sub society's share certificate. Please register with the Salsette Society to avail of the same.

Platinum Jubilee Scholarship Awards for the Academic year 2019 - 2020

These were distributed on 29th May 2022 on Founder's Day and were presented by Mrs. Christine Menezes to the following students :

Ms. Riya Pereira (Mem. No. 71) H.S.C. Arts 72.46 – Year 2020

- The Mr. J.S. Pereira Scholarship

Ms. Malaika P. D'Mello (Mem. No.76) H.S.C. Science – 78.31% - Year 2020

- The Salsette Catholic Co-op. Hsg. Soc. Ltd.

Ms. Mallika M. Fonseca (Mem. No.1) Princess CHS M.B.B.S. 75.8% – Year 2020

- The President's Award

Rosary – 29th May 2022

On Our Founders Day the Rosary was recited at 7.30 p.m. and 160 members were

present. The Rosary was conducted by Faye Fernandes and Patricia Remedios with "Gracenotes" leading the Choir. Rev. Fr. Clarence Fonseca said the Act of Consecration in honour of Our Lady and dedicated the Salsette Society members to Our Lady of Fatima. Fr. Clarence then went along and blessed all the members present for the Rosary. He along with Fr. Magi Murzello blessed the Institution. The function was well appreciated with an excellent cuisine by 3 Big Dots Hospitality LLP. Blossom had an excellent quiz and prizes were distributed. Spot prizes were conducted by Blossom Coutinho and Cornel K. Gonsalves and all the little children were given chocolates. Members enjoyed the beautiful music played by Erdman Misquitta.

Annual Thanksgiving Mass

Now with the opening up, we will be having our Thanksgiving Mass on Sunday, 9th October, 2022 at 8.15 am at St. Andrew's Chapel.

D.P.R.C.

Come March 2022 – DPRC and the Raintree Restaurant is a bee hive of activity. The new Caterer - 3 Big Dots Hospitality LLP is exciting all the Taste buds. Many Users have renewed their User Fees. The Swimming Pool is back to its peak both with elders and children paying their fees. The Jogging track and the grounds are also being used extensively. A number of Social events and Brunches have taken place and will continue to take place to enhance the occupancy in our picturesque Raintree Restaurant.

Vegetables / Fruits/ Currants Sale

This team continues to bring us this facility to all who avail of this boom.

Bereavement

We lost one of our Managing Committee Member, Mr. Roland Gomez on 18th August 2021 and one of our lessees Aunty Elsie D'Abreo who was 102 years old including some other lessees and members. May their souls rest in peace.

Christmas In The Park

Christmas in the Park on 3rd and 4th December 2022 from 7 p.m. onwards. A Musical event to show case our Talent. The All Stars Programme anchored by Marie Paul has a star cast that is going to keep our Members entertained for three hours. Food and Bar facilities will be available for the benefit of our Members and their Guests. Entry for members of the Salsette Catholic Co-operative Housing

Society Ltd., and Users of D'Monte Park Recreation Centre is free on producing of their Identity cards.

Accounts

The Income and Expenditure Account for the year ended 31 March 2022 shows a surplus of Rs. 4,58,24,394.15. The Managing Committee recommends appropriation as under :-

	Rupees
a) Statutory Reserve Fund	2,22,33,073.67
b) Dividend @ 15%	18,525.00
c) Ex-gratia to staff of Salsette & DPRC	3.18,955.00
d) Honorary as per the New Act	
Honorary Secretary	96,000.00
Honorary Treasurer	36,000.00
e) Provision for Income Tax	83,08,562.00

The dividend, if approved at the Annual General Meeting will be made payable after 45 days of the General Body approval to the **first named member under each membership in the Members' Register**, as on 31st March 2022 by **Account Payee cheque** and may be collected from the office on any working day between **5.00 p.m. to 7.00 p.m.**

Attendance at the Annual/Special General Meetings effective from 2015:

We have already clarified vide our Newsletter of 04 September 2014 basis the Deputy Registrar's interaction with us, and complaints by an Associate Member that **henceforth for all the Annual / Special General Meetings only the first Shareholder will be allowed to attend the Meetings.**

Please note in case the first Shareholder does not attend the meeting within the **first five minutes** from the start of the meeting, the second, third and fourth, as the case may be, i.e. the next Share holder would be permitted to attend. This is now a statutory requirement.

Please note that the societies within Society (sub-societies) need to follow the normal procedure of passing a resolution at their Managing Committee meeting to depute/appoint a person to attend the Annual/Special Meetings at least one week before the date of the meeting and file the same in the Society's office three days prior to the Meeting.

Cases in Court :

<p>a. Case No. CC/II/1101 of 1997 in Co-operative Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Mrs. Flavia Mary Noronha & Ors.</p> <p>b. Suit No. 12/2009 in Small Causes Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s Mr. Horace Pereira, Mrs. Marykutty Emmanuel.</p> <p>c. Writ Petition No. 8035 of 2009. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Edward Pinto & Ors.</p> <p>d. Notice of Motion No. 200 of 2010 in Writ Petition No. 2052 of 2009 in the High Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. The Municipal Corporation of Greater Mumbai, Maria Anne De Penha & Ors., and Square One Developers Pvt. Ltd.</p> <p>e. Dispute No. CC/II/66 of 2012 before the Second Co-operative Court at Mumbai, The Salsette Catholic Co-op. Housing Society Ltd. V/s. Mrs. Jennifer Gomes & Anr.</p>	<p>Case filed by Society inter alia, for a declaration that the lease of Plot No. 52 has been validly terminated and for a decree of eviction. The Case is pending and No Cross examination has gone in favour of the Salsette Society and the opponents have been fined in the Court for non appearance. The Suit is pending.</p> <p>T.E. & R. Suit No. 12 of 2009 filed for determining the lease in respect of Plot No. 169. The Suit is pending.</p> <p>Filed by Salsette Society challenging the Order dated 16/09/2008 passed by the Maharashtra State Co-operative Appellate Court. The High Court by its Order dated 30/11/2010 admitted the petition. The Salsette Catholic Co-op. Hsg. Society Ltd. will now withdraw this Writ Petition since the earlier Orlem Cases have been dismissed.</p> <p>Ad-interim Order passed in favour of the Salsette Society in the Writ Petition is pending for demolition of illegally constructed floors. Special Leave Petition filed by the builders in Supreme Court was dismissed. The Writ Petition is to be expedited.</p> <p>The matter is pending in the Court wherein Winnie Apartments Co-op. Hsg. Society Ltd. has asked to be made a party.</p>
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<p>f. Writ Petition No.5654 of 2013. The Salsette Catholic Co-operative Housing Society Ltd., V/s. Divisional Joint Registrar – Co-op. Societies & Marykutty Emmanuel</p>	<p>The Deputy Registrar had passed an Order dated 26/12/2011 in favour of Marykutty Emmanuel being a member.</p> <p>This was appealed in front of the Divisional Joint Registrar – Co-op. Societies under Revision Application No. MUM/DJR/RA 109/12/3537 of 2012 dated 18/6/2012 and the Deputy Registrar's Order was stayed.</p> <p>Subsequently, strangely the Divisional Joint Registrar revised his Order and rejected the revision Application vide his earlier Stay. The Dy. Registrar vide Order No. Outward/ Mumbai/HP/375/2013 dated 04/06/2013 asked us to comply and bring Marykutty Emmanuel on record. The Salsette Catholic Co-op. Housing Society Ltd. filed W.P. No. 5654 of 2013 in the High Court of Judicature at Bombay wherein the Learned Judge requested the Opponents to produce an Application for Membership under Section 22 which they could not.</p> <p>Following is the Order passed by the High Court "Since the Petitioner has made out a strong prima facie case, the impugned Order is stayed during the pendency of the Writ Petition."</p> <p>Learned A.G.P.</p>
<p>g. High Court Writ Petition No. 375 of 2015, Winnie Co-operative Housing Society V/s. The Salsette Catholic Co-op. Housing Society Ltd.</p>	<p>Winnie Apartments challenged The District Deputy Registrar's Order dated 19 February 2012. No interim relief granted to Winnie Apartments Co-op. Housing Society Ltd. Writ Petition is pending.</p>
<p>h. Case No CC II/36/2016, The Salsette Catholic Co-op. Housing Soc. Ltd. V/s. Mrs. Noella D'Souza & Ors.</p>	<p>The Salsette Society V/s. Gasper Enclave and Ors. for termination of lease. The Case is pending.</p>

<p>i. Writ Petition No. 6397 of 2017 in the High Court. The Salsette Catholic Co-op. Housing Society Ltd. V/s. District Dy. Registrar & Mangal Raksha Co-op. Hsg. Society Ltd.</p> <p>j. Case No. CC/II/08/2017 dated 13/2/2017, Mr. Leslie Almeida V/s. The Salsette Society on a) Model Bye Laws b) Plaques c) Order of Names d) Remuneration to the Secretary and Others.</p> <p>k. Case No CC/II/84 of 2015, Mr. Leslie Almeida V/s. The Salsette Catholic Co-op. Housing Soc. Ltd.</p> <p>l. Leslie Almeida – (i) High Court Suit No. 422 of 2016 – Leslie Almeida V/s. Ajit Rodrigues & Ors. (ii) In the Court of Addl. Chief Metropolitan Magistrate's 12th Court - Case No. 3520/SS of 2014 Ajit Rodrigues & Ors. V/s. 1) The State of Maharashtra And 2) Leslie Almeida Case No. 700502/SW of 2015 Ajit Rodrigues & Ors. V/s. 1) The State of Maharashtra and 2) Leslie Almeida.</p> <p>m. Utopia Co-op. Hsg.Soc. Ltd. & M/s. Reliance Jio Infocomm Ltd. L.C. Suit No.2038 of 2018 and Notice of Motion No. 2417 of 2018.</p>	<p>The Case was filed for illegal Deemed Conveyance and for cancellation of the same. Ad-interim Order received in favour of the Society staying the District Deputy Registrar's Order. Writ Petition is pending.</p> <p>Case is pending.</p> <p>Case dismissed in favour of the Salsette Society. The complainant moved the Appellate Court. The Appellate Court upheld the Revision Application.</p> <p>Suit is pending.</p> <p>The Managing Committee members have executed bonds for appearance and moved the Sessions Court. The Sessions Court rejected the Revision Applications. The Society has filed Criminal Writ Petition Nos. 755/756 in the Bombay High Court. The High Court has stayed the 12th Court Magistrate proceedings with Notice to be issued to Leslie Almeida within 8 weeks.</p> <p>The Salsette Society has filed a case for removal of illegal Cell Towers on the Building. Suit pending.</p>
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n. Miscellaneous Application – Dy. Registrar – Mr. Michael Ferreira/ Mr. Ravi Pereira / Mr. Bronwyn D'Aguiar V/s. The Salsette Catholic Co-op. Hsg. Soc. Ltd.	Show Cause Notice dated 29/09/21 to The Salsette Catholic Co-op. Hsg. Soc. Ltd. Managing Committee Members. Mr. Ivan Mendonca / Mr. Cornel K. Gonsalves / Mr. Godfrey Rodrigues / Mrs. Marilyn Gonsalves – Case Pending.
o. Ryberg Cyril Henriques V/s. The Salsette Catholic C.H.S.Ltd	In the Court of Small Causes At Mumbai (Bandra Branch) R.A.D.Suit No. 161 of 2022. Tenancy pending
p. The Salsette Catholic Co-op. Hsg. Soc. Ltd. V/s. The Bandra Gymkhana	S.C. Suit No.2039 of 2021 In the Bombay City Civil Court Borivali Division at Dindoshi Mumbai. Violation of Indenture of Lease. Case Pending
q. Anthony Moonjely & Ors. V/s. The Salsette Catholic Co-op. Hsg. Soc. Ltd.	Case CC II/53/2021 In the Co-operative Court No.II at Mumbai. Cancellation of Membership. Case Pending.

Agenda: 104th AGM of the Salsette Catholic CHS Ltd Motion under Bye law 38 A: Plaques

Resolved that The Salsette Catholic Cooperative Housing Society Ltd issue a Press Public Notice stating that the Plaque installed in Plots / Sub-societies state:

"This Plot No "....." has been leased from the Salsette Catholic Housing Society Ltd. for a term of 998 years"

Instead of

This Property belongs to the Salsette Catholic Cooperative Housing Society Ltd.
Plot "....."

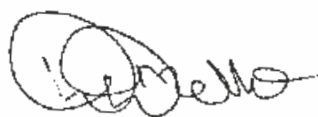
Will now hence forth with immediate effect read as

"This Plot No "....." has been leased from the Salsette Catholic Housing Society Ltd. for a term of 998 years.



Proposer: Bronwyn D' Aguiar

Membership No. 84



Secunder: Daryl D'Mello

Membership No: 197.

27/05/2022

ANIL M. PRADHAN

CERTIFIED AUDITORS

Panel No.B-2/12636, Mumbai

B-3/12-03 Millennium Tower CHSL, Sector 09, Sanpada, Navi Mumbai 400705.

Tel. No. {M}9820696947 & 9029901521

email id: anshupran@gmail.com & anshu_pran@rediffmail.com

To,
The Members,
THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED,
42, St. Andrew Road,
Bandra (West)
Mumbai-400 050.

INDEPENDENT AUDIT REPORT

We have audited the attached Balance Sheet of **THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**, MUMBAI as at 31st March, 2022, and also the Income & Expenditure Account for the year ended on that dates annexed thereto.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Society is responsible for the preparation of these financial statements in accordance with the Provisions of Maharashtra Co-operative Societies Act, 1960, Rules & Byelaws of the society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatements, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
 - (b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

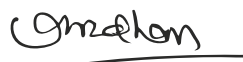
6. Subject to the limitations indicated in paragraph 1 to 5 above & subject to our comments in the Audit Remarks, Form 1 & Form 28 enclosed, we report that:
- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
 - ii) The transactions of the Society, which have come to our notice, have been within the powers of the Society; and
 - iii) In our opinion, proper books of account as required by the M.C.S. Act, 1960 and Rules made thereunder and the Bye-laws of the Society have been kept by the Society so far as it appears from the examination of those books.
 - iv) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

PLACE: MUMBAI

DATE: 06/07/2022



For Mr. Anil Maruti Pradhan
Certified Auditor



Anil Pradhan
Proprietor
Panel No. B-2/12636, Mumbai

General Remarks & Observations forming part of the Audit Report of even date.

The Accounts of **THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED, BANDRA (WEST), MUMBAI - 400 050** have been audited for the period from 1.04.2021 to 31.03.2022 as per appointment of Statutory auditor vide Resolution No. passed in the Annual General Meeting dated 27.02.2022. The audited statement of accounts is enclosed with our report which was passed in the Managing Committee Meeting. The Salsette Catholic Cooperative Housing Society Ltd. is Registered under the Maharashtra cooperative societies act wide registration No.1914 Dated 29th May 1918 at 42 St. Andrew's Road, Bandra (West), Mumbai 400050. The audit has been completed from the books of accounts and records produced by the society and information furnished at the time of audit by the committee member's.

In the course of our audit, we have noticed the following points.

1. MANAGEMENT

For the Financial Year 2021-2022, the following members of the Managing Committee handled the management of the affairs of the Society.

Sr. No.	Name of the Committee Members	Post Held.
1.	Mr. Ivan Mendonca (01/04/2021 to 15/12/2021)	Chairman
2.	Mr. Cornel K. Gonsalves (01/04/2021 to 15/12/2021)	Secretary
3.	Mr. Godfrey Rodrigues (01/04/2021 to 15/12/2021)	Treasurer
4.	Mrs. Marilyn Gonsalves (01/04/2021 to 15/12/2021)	Committee Member
5.	Dr. Selwyn Almeida	Committee Member
6.	Mr. Francis Athaide (Resigned on 11/08/2021)	Committee Member
7.	Mr. Keith de Sales	Committee Member
8.	Mr. Loy D'Penha	Committee Member
9.	Mrs. Maria Fernandes	Committee Member
10.	Mr. Roland Gomez (Expired on 18/08/2021)	Committee Member
11.	Mr. Ajit Rodrigues	Committee Member
12.	Mrs. Francesca von Geyer	Committee Member
13.	Mrs. Blossom Coutinho (Co-opted on 30/08/2021)	Committee Member
14.	Mrs. Christine Menezes (Co-opted on 30/08/2021)	Committee Member
15.	Mr. Jude Remedios (16/12/2021 to 22/02/2022)	Committee Member

ANIL M. PRADHAN

CERTIFIED AUDITORS

Continuation Sheet:

From 16/12/2021 to 31/03/2022

1.	Mrs. Blossom Coutinho	Chairperson
2.	Mrs Christine Menezes	Secretary
3.	Mr. Keith D'Sales	Treasurer

Following members were reinstated as Committee Members as per Order dated 15/02/2022 issued by the Dy. Registrar, Co-operative Societies, H/W Ward.

1. Mr. Ivan Mendonca
2. Mr. Cornel K. Gonsalves
3. Mr. Godfrey Rodrigues
4. Mrs. Marilyn Gonsalves

2. MEMBERSHIP

The Total Membership of the Society stood at 247

3. SIGNIFICANT ACCOUNTING POLICIES

- a) The Society follows the Mercantile System of Accounting and recognises significant items of income and expenditure on accrual basis.
- b) The financial statements have been prepared on historical cost convention in accordance with the generally accepted accounting principles.
- c) Investments are accounted at cost.
- d) Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
- e) Previous year's figures have been re-grouped and/or re-arranged wherever necessary.

4. FIXED ASSETS & DEPRECIATION:

Fixed Assets are accounted at historical cost concept basis and depreciation is provided on a written down value method, applying the rate at 10% on Furniture & Fixtures, Storage System, 15% on Air Conditioner, DVD and Camera, Electrical Fittings, Mobile Phones, Xerox Machine, CCTV, Pump Sets and Cabin Fan, 40% on Computer and Softwares. Land & Buildings are at Cost.

5. EXPENSES

Expenses are accounted for as and when incurred and necessary provisions are made wherever necessary.

In case of Children's Christmas Tree, Children's day function, Legal Expenses, Senior Citizen Christmas Lunch, & Women's Throw ball Tournament the expenses shows net of contribution / collection and Expenditure incurred.

6. INCOME RECOGNITION

The Society follows mercantile system of accounting & recognises significant items of income on accrual basis.

7. DATES OF MEETINGS HELD DURING THE YEAR:

Managing Committee Meetings: **17 Nos.**

22/06/2021	01/07/2021	31/07/2021	11/08/2021	30/08/2021	28/09/2021
08/10/2021	21/10/2021	28/10/2021	26/11/2021	16/12/2021	20/01/2022
07/02/2022	18/02/2022	22/02/2022	09/03/2022	30/03/2022	

Annual General Meeting: 27/02//2022 in which 96 members were present. (Virtual Meeting)

Special General Meeting: 18/04/2021 in which 86 members were present. (Virtual Meeting)

8. OTHER OBSERVATIONS& REMARKS:

- a) **Amenities and Objectives:** A sum of **Rs.60,48,948/-** was received by way of contribution towards amenities and objectives of the Society out of that Rs.17,54,202/- was spent towards the Medical Aid, Rs.14,88,720/- Sahakari Bhandar Gift Cards for its members and Rs.39,865/- for Holiday home Scheme.
- b) **DPRC Users Maintenance Fee:** User maintenance fees received in advance for 15 (**fifteen**) years during the year 2006-07 is being proportionately accounted in the Income and Expenditure Account for the 8 months in current financial year sum to the extent of **Rs.95,544/-** pertaining to the remaining is fully consumed.

- c) **Platinum Jubilee Scholarship:** During the Previous Financial year 2021-2022 no scholarship was distributed.
- d) **Statutory Reserve:**
A sum of **Rs.2,21,12,417/-** has been transferred to the Statutory Reserve Account to the extent of 60% out of the surplus of Income for the year under audit after deducting provision for Ex – Gratia to Staff & Income Tax. The said transfer needs to be approved by the members in the ensuing A.G.M.
- e) **Honorary Remuneration:**
A provision for a sum of **Rs.1,32,000/-** has been made in the books of the Society by way of Honorary Remuneration to the Secretary, Acting Secretary and the Treasurer of the Society, for the year. The said remuneration needs to be approved by the members in the ensuing A.G.M.
- f) **Dividend Provision:**
A sum of **Rs.18,525/-** has been provided in the accounts towards Dividend Declaration @ 15% for the year under audit. The said provision needs to be approved by the members in the ensuing A.G.M.
- g) **Property Tax Dues:**
The Property Tax Dues of the Properties has been paid as per the Interim order of the Hon'ble High Court dt. 24.02.2014 i.e. 100% of the Old Property Tax and 50% of the Capital Value Based Property Tax and the balance property tax is considered as Contingent liability as under.

Name of Property	Amount due	Amount Paid	Contingent liability
DPRC	Rs. 15,87,952/-	Rs. 12,15,652/-	Rs. 3,72,300/-
Plot No. 29	Rs. 13,09,134/-	Rs. 6,59,404/-	Rs. 6,49,730/-
Shantivanam Shops	Rs. 1,25,790/-	Rs. 77,870/-	Rs. 47,920/-
Shantivanam	Rs. 1,86,640/-	Rs. 1,25,292/-	Rs. 61,348/-
Paramel	Rs. 61,886/-	Rs. 41,994/-	Rs. 19,892/-

- 1 D'Monte Park Recreation Centre:
As per BMC records the property tax of Rs.3,62,392/- is shown outstanding from

1st April 2010 to 31st March 2021. The BMC has raised demand of Rs.37,05,239/- for the year 2006, 2007 & 2012, the same is paid to the tune of Rs.36,99,784/-.

Against the demand Rs.2,542/- the Recreation centre has paid Rs.2,542/-. Further, the Recreation centre is now in the process of getting this tax deleted as they are billing in the name of Lions Club of North Mumbai.

- 2 Plot No. 29:
As per BMC records the property tax of Rs.67,42,302/- (Total of Rs.66,59,542/-, Rs.75,508/- and Rs.7,252/-) is outstanding from 1st April 2010 to 31st March 2021.
- 3 Shantivanam Shops:
As per BMC records the property tax of Rs.3,62,390/- is outstanding from 1st April 2010 to 31st March 2021.
- 4 Shantivanam Building:
As per BMC records the property tax of Rs.4,87,976/- is outstanding from 1st April 2010 to 31st March 2021.
- 5 Paramel Building:
All property tax dues from 2014 to 2016 amounting to Rs.78,569/- were cleared during the year and there is no outstanding.
- 6 **GST Matters:**
It is observed that the Society has been diligent in discharging its GST Liability for the period 01/04/2021 to 31/03/2022. The GST Returns has also been duly filed.

The Society should take care to reconcile GST data with the Books of Account periodically to determine the exact ITC credit and the GST Liability.

Income Tax Matters: The Income Tax Return has been filed for the Assessment Year: 2021 – 22 (Financial Year ending: 31st March, 2021). The TDS Returns has also been duly filed for the Financial Year: 2021 – 22. The status of other pending Income Tax issues is duly tabulated here under.

ANIL M. PRADHAN

CERTIFIED AUDITORS

Continuation Sheet:

Year	Tax Demanded Dues	Reasons for Tax Demand	Status of the Appeals
A.Y.2008-09 (Year ending 31.03.2008)	<p>Tax Demanded as per Assessment Order: Rs.18,37,09,190/-</p> <p>Tax Dues Paid Under Protest: Rs.3,67,42,100/-</p>	<p>1) Disallowance of Deduction u/s.80P (2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.53,93,243/-</p> <p>2) Enhancement by the Assessing Officer of the Capital Gain on Sale of Malad Orlem Property from Rs.21,74,000/- to Rs.44,75,88,722/-.</p>	<p>Status upto Last Year: The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society.</p> <p>The department had appealed the CIT(A) order before ITAT dated 31.05.2019. The same was heard on 05.07.2021 by the H'ble ITAT and confirmed the order of CIT(A), in effect in favour of the Society vide ITAT Order dated 12.10.2021.</p> <p>The Society had filed WP for refund of amount of tax paid with interest.</p> <p>The WP for the refund was heard and the Hon'ble Bombay High Court has ordered the department to release the refund at the earliest.</p> <p>Current Status: The department has issued the total refund amounting to Rs.4,81,99,516/- along with interest on Income Tax Refund to the tune of Rs.1,14,57,416/-. However, the refund amounting to Rs.1,44,07,105/- has been adjusted against the outstanding demand dues for the A.Y.2016-17, which is a subject matter of appeal as of date.</p>
A.Y.2013-14 (Year ending 31.03.2013)	<p>Tax Demanded as per Assessment Order: Rs.84,50,160/-</p> <p>Tax Dues Paid Under Protest: Rs.16,90,900/-</p>	<p>Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,09,07,669/-</p>	<p>Status upto Last Year: The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society.</p> <p>The department has appealed the CIT(A) order before ITAT dated 31.05.2019. This appeal was heard by the H'ble Tribunal on 26.04.2021 and confirmed the order of CIT(A), in effect in favour of the Society.</p> <p>The WP for the refund was heard and the Hon'ble Bombay High Court has ordered the department to release the refund at the earliest.</p>

ANIL M. PRADHAN
CERTIFIED AUDITORS

Continuation Sheet:

			<p>Current Status: The department has issued refund and adjusted the refund amounting to Rs.25,74,416/- against the outstanding demand dues of A.Y.2016-17, which is a subject matter of appeal as of date.</p> <p>The disputed matter stands closed as of now from the Income Tax Department side (unless they go for further appeal to the upper Appellate Authority, which is the H'ble Bombay High Court).</p>
A.Y:2014-15 (Year ending 31.03.2014)	Tax Demanded as per Assessment Order: Rs.1,06,70,130/- Tax Dues Paid Under Protest: Rs.21,35,000/-	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,46,31,070/-	<p>Status upto Last Year: The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society.</p> <p>The department has appealed the CIT(A) order before ITAT dated 31.05.2019. This appeal was heard by the H'ble Tribunal on 26.04.2021 and confirmed the order of CIT(A), in effect in favour of the Society.</p> <p>The WP for the refund was heard and the Hon'ble Bombay High Court has ordered the department to release the refund at the earliest.</p> <p>Current Status: The department has issued refund and adjusted the refund amounting to Rs.45,65,461/- against the outstanding dues of A.Y.2016-17, which is a subject matter of appeal as of date.</p> <p>The disputed matter stands closed as of now from the Income Tax Department side (unless they go for further appeal to the upper Appellate Authority, which is the H'ble Bombay High Court).</p>
A.Y.2015-16 (Year ending 31.03.2015)	Tax Demanded as per Assessment Order: Rs.1,31,11,460/-	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,76,03,114/-	<p>The submissions for this has been duly made to the CIT(Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date.</p>

ANIL M. PRADHAN
CERTIFIED AUDITORS

Continuation Sheet:

	Tax Dues Paid Under Protest: Rs.26,23,000/-		Status on Tax Payment by the Society against this Outstanding Demand – The Society has made a 20% Tax Deposit under Protest amounting to Rs.26,23,000/- and has obtained 80% Stay Order on this amount.
A.Y.2016 -17 (Year ending 31.03.2016)	Tax Demanded as per Assessment Order: Rs.1,47,28,743/- Tax Dues Paid Under Protest: Rs. NIL 100% Stay obtained on this Disputed Dues of Tax Demand	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.3,04,21,874/-	The submissions for this has been duly made to the CIT(Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date. Status on Tax Payment by the Society against this Outstanding Demand – The Department has Adjusted the refund of the A.Y.2008-09, A.Y.2013-14 and A.Y.2014-15 amounting to Rs.1,89,72,566/- along with the interest on the demand dues.
A.Y.2017-18 (Year ending 31.03.2017)	Tax Demanded as per Assessment Order: Rs.1,32,82,329/- Tax Dues Paid Under Protest: Rs. NIL 100% Stay obtained on this Disputed Dues of Tax Demand	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,94,40,756 /-	The submissions for this has been duly made to the CIT(Appeal). However, the same is pending to be heard and such the outcome of the same is awaited as on date.
A.Y.2018-19 (Year ending 31.03.2018)	Assessment Order Not passed	N.A	The due date of passing the Assessment Order for the A.Y.2018-19 was 31.03.2021. However, the Order has not been passed till date. Hence, the assessment proceeding has been time barred as per the provisions of Income Tax Act.
A.Y.2020-21 (Year ending 31.03.2020)	Assessment in progress	N.A	The due date of passing the Assessment Order for the A.Y.2020-21 was 31.03.2022. However, the same has been extended in the Union Budget'2022 up-to 30.09.2022. The submissions have been duly submitted in response to the Notices received from the department. The Order has not been passed till date.

ANIL M. PRADHAN
CERTIFIED AUDITORS

Continuation Sheet:

7. It is observed that amount of Security deposits with Adani Electricity Ltd of Salsette, DPRC, Shantivanam and Paramel as per Bills are not matching with the Books of Accounts.
8. The D'Monte Park Recreation Centre was not operational for the period of 9 months and swimming pool was not operational for full year during the F.Y. 2021-2022.
9. **AUDIT CLASSIFICATION:**

Taking into consideration the financial position, maintenance of accounts, observance of M.C.S. Act & Rules, Bye-Laws of the society and overall working, the society gets 'A' Audit Class.

We are thankful to the Office bearers, Staff of the Society for the co-operation rendered during the Audit.

PLACE: MUMBAI

DATE: 06/07/2022

For Mr. Anil Maruti Pradhan
Govt. Certified Auditor



Anil Pradhan
Proprietor
Panel No. B-2/12636, Mumbai



THE SALSETTE CATHOLIC CO-OPERATIVE BALANCE SHEET AS AT

<i>Liabilities</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Share Capital			
Authorised Capital 10,000 Shares of Rs.50/- each		5,00,000.00	5,00,000.00
Issued, Subsribed & Paid up Share Capital 2,470 Shares of Rs. 50/- each		1,23,500.00	1,23,500.00
Premium, Reserves & Surpluses			
Premium on Plots & Flats	1	7,11,108.00	7,11,108.00
Reserve Fund & Other Funds	2	51,22,77,212.07	47,53,49,079.68
Members Contribution towards			
- Land (Demised for 998 years)		5,75,279.00	5,75,279.00
- Building/Building Renovation		69,91,867.19	69,91,867.19
Deposits	4	2,92,96,872.05	2,93,96,872.05
Current Liabilities & Provisions	5	6,79,22,733.68	5,99,55,605.33
TOTAL		61,78,98,571.99	57,31,03,311.25

As per our report of even date
For Anil M. Pradhan
Certified Auditors



Anil Pradhan

Anil Pradhan
Proprietor
Panel No. B-2/12636

Place: Mumbai
Dated: 06/07/2022

HOUSING SOCIETY LIMITED

31ST MARCH 2022

<i>Assets</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Fixed Assets			
- Land & Buildings	6	96,92,839.00	96,92,839.00
- Other Assets	7	4,41,041.00	4,92,331.25
- DPRC Assets		1,04,59,353.00	1,07,80,356.23
Investments	8	52,38,85,550.00	45,87,95,550.00
Current Assets, Loans & Advances			
- Cash & Bank Balances	9	1,22,16,931.49	87,36,491.41
- Dues from Members	10	1,092.50	1,05,871.00
- Other Current Assets	11	94,156.00	12,23,644.96
- Loans & Advances	12	6,09,35,564.00	7,95,90,921.00
- Sundry Debtors		1,72,045.00	36,85,306.40
TOTAL		61,78,98,571.99	57,31,03,311.25

For The Salsette Catholic Co-operative Housing Society Limited



Mrs. Blossom Coutinho
Chairman



Mrs. Christine Menezes
Secretary



Mr. Keith de Sales
Treasurer

THE SALSETTE CATHOLIC CO-OPERATIVE INCOME & EXPENDITURE ACCOUNT

<i>Expenditure</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
To Interest on Deposit for Development of Plots in Kantwadi Scheme		3,47,917.00	3,24,000.00
" Expenses on Property	13	91,42,416.46	43,78,233.54
" Professional Fees & Audit Fees	14	28,13,327.84	14,22,697.00
" Sundry Expenses	15	5,66,816.98	6,52,873.26
" Office Expenses		49,691.00	99,404.44
" Printing & Stationery		1,80,433.64	1,17,341.96
" Conveyance & Travelling Charges		99,251.70	74,023.00
" Telephone Expenses/Postage & Courier		39,461.06	46,362.70
" Platinum Jubilee Scholarships		-	(6,000.00)
" Expenditure on Amenities & Objectives		32,42,922.00	28,60,348.00
" Staff Welfare Expenses		65,741.00	32,622.00
" Donation paid		11,000.00	-
" DPRC Expenses		93,07,594.71	90,81,637.66
" Provisions	16	3,07,95,034.67	2,32,00,923.17
" Depreciation		63,290.25	72,866.45
" Excess of Income over Expenditure		1,48,13,278.48	1,34,98,143.77
TOTAL :		7,15,38,176.79	5,58,55,476.95

As per our report of even date
For Anil M. Pradhan
Certified Auditors



Anil Pradhan

Anil Pradhan
Proprietor
Panel No. B-2/12636

Place: Mumbai
Dated: 06/07/2022

HOUSING SOCIETY LIMITED

FOR THE YEAR ENDED 31ST MARCH, 2022

<i>Income</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
By Interest on Fixed Deposits			
" CitizenCredit Co-op Bank Ltd Turner Rd		60,80,972.50	79,67,054.00
" Shamrao Vithal Co-op. Bank Ltd		1,02,84,041.00	95,49,521.00
" Saraswat Co-Op Bank Ltd		42,35,778.00	50,38,517.00
" The Bassain Catholic Co-op. Bank Ltd		26,21,329.00	30,84,603.00
" Bank of India		26,50,000.00	4,87,614.00
Interest on Saving Bank A/c			
" CitizenCredit Co-op Bank Ltd Turner Rd		5,21,007.00	14,05,166.00
" Shamrao Vithal Co-op. Bank Ltd		1,16,066.00	6,46,780.00
" Bank of India		29,979.00	10,138.00
Other Income			
" Administrative Charges		-	12,00,000.00
" Contributions - Amenities & Objectives		72,00,788.00	12,61,147.00
" Contribution towards Outgoings		-	11,82,990.02
" Rent from Property		2,33,27,211.98	2,24,78,210.40
" Rent Received - Shantivanam Shops		1,87,112.00	1,89,200.20
" Ground Rent		954.85	1,054.88
" Sundry Receipts - General		3,20,111.85	8,510.20
" Interest on Arrears (Others)		759.52	13,783.44
" Interest on Arrears (Members)		13,879.62	2,177.12
" Non - Occupancy Charges (Members)		1,738.00	3,194.00
" Dividend Received (MSCB)		600.00	200.00
" Membership enternace		200.00	-
" Service Charges		57,000.00	57,000.00
" Admission Fees Received		5.00	-
" Interest on Income Tax Refund		1,14,57,416.00	-
" DPRC Income		24,31,227.47	12,68,616.69
TOTAL :		7,15,38,176.79	5,58,55,476.95

For The Salsette Catholic Co-operative Housing Socieity Limited

Mrs. Blossom Coutinho
Chairman

Mrs. Christine Menezes
Secretary

Mr. Keith de Sales
Treasurer

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 1 Premium on Plots & Flats	31.03.2022 Rs.	31.03.2021 Rs.
The Salsette Catholic Co-operative Housing Society Limited	5,23,757.00	5,23,757.00
Shantivanam Building	1,87,351.00	1,87,351.00
	711,108.00	711,108.00

Schedule - 2 Reserve Fund & Other Funds	31.03.2022 Rs.	31.03.2021 Rs.
Statutory Reserve Fund	22,71,21,292.69	20,48,88,219.02
Capital Redemption Reserve	375.00	375.00
General Reserve Fund	63,53,712.88	62,34,114.88
Sinking Fund	17,63,452.31	16,63,789.31
Building Repair Fund	38,69,061.00	35,88,548.00
Associate Membership Fees	7,662.72	7,050.00
Balance in Income & Expenditure A/C	27,31,61,655.46	25,89,66,983.46
	51,22,77,212.06	47,53,49,079.68

Schedule - 3 Members Contribution towards Amenities & Objectives of the Society	31.03.2022 Rs.	31.03.2021 Rs.
Balance as per Last Balance Sheet	-	-
Add: Contribution during the year	32,42,922.00	12,61,147.00
Less : Transferred to Income & Expenditure A/C	32,42,922.00	12,61,147.00
	-	-

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 4 Deposits	31.03.2022 Rs.	31.03.2021 Rs.
Deposits for Plots & Flats	63,841.05	63,841.05
Deposits from Tenants & Flat Owners	19,066.00	19,066.00
Deposits for Development Rights	20,400.00	20,400.00
Deposits for Development Rights of Plot 500/2 Shantivanam	1,75,000.00	1,75,000.00
Deposits against Premium on Development Rights Kantwadi Scheme	16,03,492.00	16,03,492.00
Security Deposits for Development of Plots in Kantwadi Scheme	1,23,00,000.00	1,08,00,000.00
Security Deposit (Rental) - Natures Basket	1,00,00,000.00	1,00,00,000.00
Security Deposit (Rental) - CitizenCredit Co - Op Bank Ltd	20,00,000.00	20,00,000.00
Security Deposit for Repairs - (Plot No. 29 Flat No 4 & 5)	30,000.00	30,000.00
Security Deposit - (Plot No. 29 Flat No 1)	50,000.00	50,000.00
Security Deposit - (Plot No. 29 Garage No. 5 - Auto Runner)	2,00,000.00	2,00,000.00
Security Deposit (Interest Free) - Plot 57 Mem No. 175	5,00,000.00	20,00,000.00
Security Deposit for Repairs / Renovation (Shantivanam Shops 31 / 32)	10,000.00	10,000.00
Security Deposit - Deemed Conveyance Plot No. 101	13,95,073.00	13,95,073.00
Security Deposit - DPRC (Catering Contractor)	6,50,000.00	4,50,000.00
Earnest Money Deposit - DPRC	2,50,000.00	50,000.00
Security Deposit - DPRC Ask & Association	-	5,00,000.00
Security Deposit - Shantivanam	30,000.00	30,000.00
	2,92,96,872.05	2,93,96,872.05

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 5 Current Liabilities & Provisions	31.03.2022 Rs.	31.03.2021 Rs.
Ground Rent Received in Advance	1,362.75	1,281.75
Contribution from Members - Paramel (External Repairs)	24,46,095.00	24,46,095.00
Advances from Members - Paramel	59,364.00	14,847.00
Members Contribution to N A Tax (Paramel & Shantivanam)	61,864.00	54,268.00
Accrued Interest on Security Deposit of K.S.	1,55,40,730.00	1,55,75,266.00
DPRC - User Maintenance Fees recd in advance for 1 year	-	95,543.91
DPRC - User Maintenance Fees recd in advance in current year	1,47,886.84	-
User / Associate Badminton Advance	5,924.56	-
Sundry Creditors	1,31,968.72	1,62,863.84
Due to Orlem Members	1,31,12,267.00	1,34,40,036.00
Professional Tax Payable - Employees	-	(1,125.00)
TDS Payable	3,175.00	2,273.00
Provision For Ex-Gratia to Staff	3,14,906.00	3,46,233.00
Remuneration (Honorary) to Secretary, Acting Secretary & Treasurer	1,32,000.00	1,69,181.00
Share Capital due to Ex Members	24,500.00	24,500.00
Provision for Dividend 2021-22	18,525.00	-
66th Unpaid Dividend 2020-2021	9,750.00	18,525.00
66th Unpaid Dividend 2019-2020	18,450.00	18,600.00
65th Unpaid Dividend 2018-2019	8,925.00	9,000.00
64th Unpaid Dividend 2017-2018	7,725.00	7,725.00
63rd Unpaid Dividend 2016-2017	7,500.00	7,575.00
Outstanding Expenses Payable	5,28,470.00	2,40,379.00
Provision For Income Tax (A.Y. : 22- 23)	83,08,562.00	-
Provision For Income Tax (A.Y. : 21 - 22)	24,23,762.64	24,23,762.64
Provision For Income Tax (A.Y. : 20 - 21)	37,48,742.00	37,48,742.00
Provision For Income Tax (A.Y. : 19 - 20)	25,77,529.00	25,77,529.00
Provision For Income Tax (A.Y. : 18 - 19)	33,23,833.00	33,23,833.00
Provision For Income Tax (A.Y. : 17 - 18)	37,84,554.00	37,84,554.00
Provision For Income Tax (A.Y. : 16 - 17)	30,65,004.00	30,65,004.00
Provision For Income Tax (A.Y. : 15 - 16)	30,86,318.00	30,86,318.00
Provision For Income Tax (A.Y. : 14 - 15)	47,11,340.00	47,11,340.00
Provision For Income Tax (A.Y. : 13 - 14)	1,62,451.00	1,62,451.00
Earnest Money Deposit plot no. 29 Garage No 8	10,000.00	-
Duties & Taxes - GST Payable	66,249.17	2,88,388.19
Refund due to User	45.00	45.00
Paramel adjustment A/C	10,000.00	1,01,271.00
Professional Fees Payable- Statutory Audit Fees	30,000.00	30,000.00
Retention Money- Fine Touch	32,955.00	19,300.00
	6,79,22,733.68	5,99,55,605.33

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 6 Fixed Assets	31.03.2022 Rs.	31.03.2021 Rs.
Land & Buildings		
(a) Kantwadi Scheme (at Book Value)	3,18,928.00	3,18,928.00
(b) Land DPRC - Plot (at Book Value)	13,951.00	13,951.00
(c) Plot No.29 TPS IV Bandra, (at Book Value)	4,76,508.00	4,76,508.00
(d) Land & Building at Plot No 51 K.S. Annette (at Cost)	3,77,876.00	3,77,876.00
(e) Land & Building at Plot No. 165A K.S. Paramel (at Cost Incl Major Repairs)	25,42,576.00	25,42,576.00
(f) Land & Building at Plot No.500/02 Pali Road, Shantivanam (at Cost)	59,63,000.00	59,63,000.00
	96,92,839.00	96,92,839.00

1. Sr. (a) has been demised to members for 998 years
2. Sr. (c) Building is given out on rent / lease
3. Sr. (d) to (f) the flats in the building on these plots have been given to members on Tenant Co-partnership basis.

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 7 Other Fixed Assets	Op. Balance 01.04.2021	Additions During the year	Deduction	Depreciation During the year	Cl. Balance 31.03.2022
Furniture & Fixtures	3,115.00	12,000.00	-	1,512.00	13,603.00
Air Conditioner	54,264.00	-	-	8,140.00	46,124.00
DVD and Camera	6,972.00	-	-	1,046.00	5,926.00
Electrical Fittings	26,892.00	-	-	4,034.00	22,858.00
Mobile Phone	29,335.00	-	-	4,400.00	24,935.00
Storage System	2,66,271.00	-	-	26,627.00	2,39,644.00
Computer	3,536.00	-	-	1,414.00	2,122.00
Xerox Machine	21,521.00	-	-	3,228.00	18,293.00
Software A/C	58.00	-	-	9.00	49.00
CCTV	4,766.00	-	-	1,906.00	2,860.00
Pump Set - Plot 29	52,674.00	-	-	7,901.00	44,773.00
Pumpset (Paramel)	276.25	-	-	41.25	235.00
Pumpset (Shantivanam)	14,545.00	-	-	2,182.00	12,363.00
Furniture & Fixtures (Shantivanam)	7,308.00	-	-	730.00	6,578.00
Cabin Fan (Shantivanam)	798.00	-	-	120.00	678.00
	4,92,331.25	12,000.00	-	63,290.25	4,41,041.00

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 8 Investments	31.03.2022 Rs.	31.03.2021 Rs.
Shares & Bonds (at Cost)		
Maharashtra State Co-op Bank Ltd - 6 Shares of Rs.1,000/- each fully paid up	6,000.00	6,000.00
Salsette Catholic Co-op Credit Soc. Ltd - 40 Shares of Rs.25/- each fully paid up	1,000.00	1,000.00
Mumbai District Co-op Hsg Federation Ltd - 5 Shares of Rs.100/- each fully paid up	500.00	500.00
Deposits		
CitizenCredit Co-op Bank Ltd (Turner Road Branch)	10,13,78,050.00	13,12,78,050.00
The Shamrao Vithal Co-op. Bank Ltd.	25,50,00,000.00	16,00,00,000.00
Saraswat Co-Op Bank Ltd	7,75,00,000.00	7,75,00,000.00
The Bassain Catholic Co.op. Bank Ltd	4,00,00,000.00	4,00,00,000.00
7 year National Certificate (DPRC)	-	10,000.00
Bank Of India	5,00,00,000.00	5,00,00,000.00
	52,38,85,550.00	45,87,95,550.00

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 9 Cash & Bank Balances	31.03.2022 Rs.	31.03.2021 Rs.
Cash in hand	9,725.38	30,684.98
Cash in hand -DPRC	7,051.63	24,408.67
Bank Balances		
- CitizenCredit Co-op Bank Ltd S.B. A/c (Turner Road Branch)	65,94,632.29	36,03,292.17
- Shamrao Vithal Co-op Bank Ltd S.B. A/c	23,93,676.00	27,32,308.00
- CitizenCredit Co-op Bank Ltd S.B. A/c (DPRC)	3,25,805.19	18,74,735.59
- Bank Of India	28,86,041.00	4,71,062.00
	1,22,16,931.49	87,36,491.41

Schedule - 10 Dues from Members	31.03.2022 Rs.	31.03.2021 Rs.
Dues form Members	-	1,04,607.00
Ground Rent from Salsette Members	1,092.50	1,264.00
	1,092.50	1,05,871.00

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 11 Other Current Assets	31.03.2022 Rs.	31.03.2021 Rs.
Interest Accrued on Fixed Deposits with Banks	-	9,45,384.50
Water Charges Due from Natures Basket	-	44,649.00
Income Receivable (DPRC)	86,252.00	86,252.00
GST input credit - C/f	7,904.00	46,088.46
Inter Society Adjustment	-	1,01,271.00
	94,156.00	12,23,644.96

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 12 Loans & Advances	31.03.2022 Rs.	31.03.2021 Rs.
Prepaid Expenses	55,268.00	15,573.00
Prepaid FL IV Licence Fees - 4 Years - (DPRC)	6,93,000.00	13,86,000.00
Prepaid Expenses - DPRC	1,27,184.00	1,00,933.00
Advance paid to Creditors - Fine Touch	-	1,14,320.00
<u>Deposits</u>		
Security Deposit with Reliance Infrastructure Ltd.	56,897.00	56,897.00
Security Deposit with BMC	3,800.00	3,800.00
Security Deposit with BMC - Water Connection	15,000.00	15,000.00
Security Deposit with Reliance Infrastructure Ltd - DPRC	1,29,060.00	1,29,060.00
Security Deposit with BMC - DPRC	1,17,379.00	1,17,379.00
Security Deposit with MTNL - DPRC	1,500.00	1,500.00
<u>Income Tax</u>		
Advance Tax (A.Y. 2014 - 2015)	35,00,000.00	35,00,000.00
Advance Tax (A.Y. 2015 - 2016)	8,75,000.00	8,75,000.00
Advance Tax (A.Y. 2016 - 2017)	13,50,000.00	13,50,000.00
Advance Tax (A.Y. 2017 - 2018)	20,00,000.00	20,00,000.00
Advance Tax (A.Y. 2018 - 2019)	20,00,000.00	20,00,000.00
Advance Tax (A.Y. 2019 - 2020)	20,00,000.00	20,00,000.00
Advance Tax (A.Y. 2020 - 2021)	20,00,000.00	20,00,000.00
Advance Tax (A.Y. 2021 - 2022)	7,00,000.00	7,00,000.00
Tax Deducted at Source (A.Y. 2013 - 2014)	4,64,517.00	4,64,517.00
Tax Deducted at Source (A.Y. 2014 - 2015)	16,20,000.00	16,20,000.00
Tax Deducted at Source (A.Y. 2015 - 2016)	16,56,000.00	16,56,000.00
Tax Deducted at Source (A.Y. 2016 - 2017)	16,56,000.00	16,56,000.00
Tax Deducted at Source (A.Y. 2017 - 2018)	19,84,678.00	19,84,678.00
Tax Deducted at Source (A.Y. 2018 - 2019)	19,16,400.00	19,16,400.00
Tax Deducted at Source (A.Y. 2019 - 2020)	19,97,130.00	19,97,130.00
Tax Deducted at Source (A.Y. 2020 - 2021)	21,97,650.00	21,97,650.00
Tax Deducted at Source (A.Y. 2021 - 2022)	36,89,121.00	36,73,795.00
Tax Deducted at Source (A.Y. 2022 - 2023)	49,06,770.00	-
Self Assessment Tax (A.Y. 2015 - 2016)	5,60,420.00	5,60,420.00
Self Assessment Tax (A.Y. 2016 - 2017)	56,780.00	56,780.00
Income Tax Refund Receivable (A.Y. 2010-2011)	11,25,025.00	11,25,025.00
Regular Assessment Tax - (A.Y. : 2015-2016)	1,110.00	1,110.00
Regular Assessment Tax -Paid Under Protest (A.Y. : 2015-2016)	26,23,000.00	26,23,000.00
Regular Assessment Tax -Paid Under Protest (A.Y. : 2014-2015)	21,35,000.00	21,35,000.00
Regular Assessment Tax -Paid Under Protest (A.Y. : 2013-2014)	16,90,900.00	16,90,900.00
Regular Assessment Tax -Paid Under Protest (A.Y. : 2008-2009)	-	3,67,42,100.00
Income Tax (A.Y. : 2008-2009)	-	3,39,372.00
Regular Assessment Tax -Paid Under Protest (A.Y. : 2016-2017)	1,44,07,105.00	-
Tax Deducted at Source (Ass. Year. 2008-09) - Orlem Scheme	-	1,54,523.00
Tax Deducted at Source (Ass. Year. 2007-08) - Orlem Scheme	6,23,870.00	6,23,870.00
Tax Deducted at Source (Earlier Years)	-	7,189.00
	6,09,35,564.00	7,95,90,921.00

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 13 Expenses on Property	31.03.2022 Rs.	31.03.2021 Rs.
Property Tax (BMC)	59,03,649.00	21,20,212.00
Water Charges	83,667.00	2,50,690.00
Electricity Charges	2,06,395.00	1,36,081.30
Repairs & Maintenance	10,16,578.46	1,82,799.24
Insurance	22,817.00	34,325.00
Salary/ Security Charges	17,19,087.00	15,58,626.00
Garden Expenses	99,890.00	22,500.00
Lift Expense	33,333.00	16,000.00
Service Charges	57,000.00	57,000.00
	91,42,416.46	43,78,233.54

Schedule - 14 Professional Fees & Audit Fees	31.03.2022 Rs.	31.03.2021 Rs.
Professional Fees - Legal	18,44,977.84	4,69,197.00
Professional Fees - Retainer Fees	3,00,000.00	3,00,000.00
Professional Fees - Internal Audit & Professional	5,25,850.00	4,96,000.00
Professional Fees - Statutory Audit	30,000.00	30,000.00
Professional Fees - Architect	1,12,500.00	1,27,500.00
	28,13,327.84	14,22,697.00

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED
*Schedules forming part of Balance Sheet and Income & Expenditure Account
as on 31st March, 2022*

Schedule - 15 Sundry Expenses	31.03.2022 Rs.	31.03.2021 Rs.
Sundry Expenses	3,14,857.98	1,95,227.90
Advertisement expense	6,000.00	425.00
Function Expense	88,184.00	-
Donation	11,000.00	-
Bank Charges	2,845.00	2,078.00
Annual Subscription	2,826.00	3,326.00
Meeting Expenses	1,26,937.00	61,875.00
Woman's Throwball Tournamnet (net)	25,167.00	-
Lift Expenses	-	16,000.00
Staff Welfare Expense	65,741.00	32,622.00
PT Dues F.Y.2019-20	-	75.00
Printing & Stationery	1,80,433.64	1,17,341.96
Centenary Throwball Tournamnet (net)	-	4,517.40
Structural audit	-	59,875.00
GST Paid	-	1,56,400.00
Expenditure on Holiday Home Scheme	-	3,200.00
	8,23,991.62	6,52,963.26

Schedule - 16 Appropriations & Provisions	31.03.2022 Rs.	31.03.2021 Rs.
Statutory Reserve Fund	2,22,33,073.67	2,04,96,161.53
Ex-Gratia to Staff	1,02,874.00	94,474.00
Remuneration (Honorary) to Secretary, Acting Secretary & Treasurer	1,32,000.00	1,68,000.00
Dividend Payable	18,525.00	18,525.00
Provision for Income Tax	83,08,562.00	24,23,762.64
	3,07,95,034.67	2,32,00,923.17

The estimated expenses proposed for the year, 2022 – 2023 and approved at the Managing Committee meeting are as under:-

(i) Picnic	Rs.1,00,000/-
(ii) Annual Thanksgiving Mass / Rosary	Rs.2,50,000/-
(iii) Entertainment Programme	Rs.3,50,000/-
(iv) Maintenance of Assets	Rs.10,00,000/-
(v) Sports	Rs.1,00,000/-

NAME OF THE SOCIETY : **THE SALSETTE CATHOLIC CO-OP HOUSING SOCIETY LTD.**
42, St. Andrew Road, Bandra, Mumbai-400050.

PERIOD OF AUDIT : 1-4-2021 TO 31-3-2022

Additional Schedules required to be attached to the Auditor's Report under Rule 69(6) of the Maharashtra Co-operative Societies Rules

Schedule: I Transaction involving infringement of the provisions of the Act, Rules and Bye-laws

Vide General Remarks

Schedule: II Particulars of sum, which ought to have been, but having not been brought into account.

NIL

Schedule: III Improper and irregular payments.

NIL

Schedule: III-A Irregularities in the realisation of Moneys

NIL

Schedule: IV List of doubtful debts.

NIL

Schedule: V List of Movable & Immovable Property and other assets considered doubtful of realisation.

NIL

PLACE: MUMBAI

DATE: 06/07/2022



For Mr. Anil Maruti Pradhan
Certified Auditor

Anil Pradhan

Anil Pradhan
Proprietor
Panel No. B-2/12636, Mumbai

FORM NO. 1

Audit Memo (For all types of Co-op. Societies)

Part-I

Name of the Society : THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.

Sr. No. of the audit memo as per audit register :

Full registered address : 42, St. Andrew Road, Bandra, Mumbai-400 050.

Taluka or Block : Mumbai.

District : Mumbai - 400050.

Registration No. : 1914 of 1918

Date of Registration : 29.05.1918

Area of Operation : Mumbai

No. of branches, depots and shops : Nil

(Give specific figures)

(i) Audit Classification : 'A'

(ii) Audit Classification given during the last three audits : 'A', 'A', 'A'

1. Audit information:

- (1) Full name, designation, and head quarters of Auditing officer. : Anil M. Pradhan, Certified Auditors
Panel No. B-2/12636
B-2/12-3, Millennium Tower
Sector 09, Sanpada,
Navi Mumbai 400 705
- (2) Period covered during the present audit. : 01.04.2021 to 31.03.2022.
- Dates on which
- (1) Audit was commenced and continued. : 01.07.2022
- (2) Audit was completed : 04.07.2022
- (3) Audit memo was submitted : 07.07.2022

2. Membership:

- (i) No. of Members: 247
- (ii) Have new members been duly admitted? No.
- Have they paid entrance fees? No.

- | | |
|---|------|
| (iii) Are their written applications in order and are they filed properly? | N.A. |
| (iv) Is the members' register kept in Form "I" prescribed under Rule 32 and 65(I) of the M.C.S. Rules 1961? | Yes |
| (v) Is a list of members' kept in Form "J" under Rule 33 of the M.C.S. Rules 1961? | Yes. |
| (vi) Have due remarks been passed against names of the deceased, dismissed, or resigned members in the member's register? | Yes. |
| (vii) Are resignations in order and are they duly accepted? | Yes. |
| (viii) Have nominations made under Rule 25 of the M.C.S. Rules 1961 been duly entered in the member's register under Rule 26? | Yes. |

3. *Shares:*

- | | |
|---|------|
| (i) Are applications for shares in order? | Yes. |
| (ii) Is share register written up-to-date? | Yes. |
| (iii) Do the entries in share register tally with the entries in Cash Book? | Yes. |
| (iv) Is share ledger written upto date? | Yes. |
| (v) Do the total of share ledger balances tally with the figures of share capital in the Balance sheet? | Yes. |
| (vi) Have share certificates been issued to the Share holders for all the shares subscribed? | Yes. |
| vii) Are share transfers and refunds in accordance with the provisions of the Bye-laws, Act and Rules? | Yes. |

4. *Outside Borrowings:*

- | | |
|--|--|
| (i) What is the limit fixed in the Bye-laws for borrowings of the society? | Ten Times of paid up Capital & Reserve Less Accumulated Loss |
| (ii) Has it been exceeded? | No Borrowings |
| (ii) If so, state whether necessary permission has been obtained from the competent authority? | Not Applicable |

5. *Meetings:*

- | | |
|--|------------|
| (i) Give dates of:- | |
| a) Annual General Meeting. | 27/02/2022 |
| b) Special General Meeting | 18/04/2021 |
| (i) State the No. of Meetings held during the as follows:- | |
| a) Board or Managing Committee Meetings. | 17 |
| b) Executive or Sub-Committee Meetings. | — |
| c) Other Meetings. | — |

6. *Rectification Reports:*

- | | |
|--|------------------------------------|
| (i) Has the society submitted audit rectification reports of the previous audit memos? If so, give dates of submission. If not, state the reason for non-submission. | Yes. Date of submission 26/11/2021 |
| (ii) Have any important point mentioned in the previous audit memos been neglected by the society? If so, state them in general remarks. | See General Remarks |

7. *Audit Fees:*

- | | |
|---|--------------|
| (i) Give amount of audit fees last assessed- | Rs. 30,000/- |
| State period for which assessed | 2020-21. |
| State the date of recovery of audit fees, name of Treasury and amount credited (Give No. and date of Treasury Challan). | N.A. |

- (ii) If audit fees have not been paid by the Society, give the details about outstanding audit fees and reasons for non-payment. N.A.

8. *Internal or Local Audit:*

- (i) If there is internal or local audit, state by whom done, period covered and whether memo is on the record of the Society. Harish Hegde & Co. Chartered Accountants 01/04/2021 to 31/03/2022. Yes
- (ii) State whether there is a proper co-ordination between Statutory Auditor and Internal Auditor. Yes

9. (A) *Managing Director / Manager / Secretary:*

- (i) Name of the Officer Mr. Cornel K. Gonsalves
- (ii) Pay drawn: N.A.
Grade: Secretary
- (iii) State other allowances, if any, any facilities given such as rent free quarters etc. 96,000/-
- (iv) State whether she is a member. Yes
- (v) If so, whether he has borrowed or has been given any credit facilities? State the amount borrowed and the amounts of overdues, if any. No
- (vi) If other amounts are due from him, give details. No
- (B) Obtain a list of staff showing names, designations, qualifications, scales, present pay and allowances given, dates from which employed, security furnished etc. No permanent staff employed.

10. *Breaches:*

- (i) Does the Society possess a copy of the Act, Rules, and its registered Bye-laws? Yes
- (ii) Give only numbers of breaches of the Act, Rules, and Bye-laws?

1. Section Nos.....
2. Rules Nos.....
3. Bye-laws No.....

See Gen Remarks.

- (iii) Have any rules been framed under the Bye-laws? Are they approved by appropriate authority? Are they properly followed? (These breaches should be discussed in brief in general remarks).

No Such Rules.

11. *Profit and Loss:*

1. What is the amount of profit earned or loss incurred during the last co-operative year? Rs. 1,48,13,278.48 Surplus
2. State how the net profits are distributed? (In case of non-business societies, figures of surplus or deficit may be given against query No. 11(1) above). Accumulated in. Income & Expenditure A/c.

12. *Cash, Bank Balances and securities:*

a) *Cash:*

1. Count cash and sign the Cash Book stating the amounts so counted and date on which counted. Not counted by us.
2. Who produced the cash for counting? Give his name and designation. Is he authorised to keep cash? Not Applicable.
3. Is it correct according to the Cash Book? Not Applicable
4. Are arrangement for safety of cash in safe and cash in transit adequate? Yes

b) *Bank Balance:*

Do the bank balance shown in Bank Pass Books or Bank statements and Bank balance certificates tally with such balances shown in books of accounts? If not, check reconciliation statements. Yes

c) *Securities:*

1. Verify securities physically and see whether they are in the name of Society. Yes
2. Are dividend and interest being duly collected? Yes
3. If securities are lodged with the Bank, are relevant certificates obtained? N.A.

4. Is investment register kept and written upto-date?

Investment Register maintained in Computer.

13. Moveable and Immovable Property:

1. Are relevant registers maintained and written upto date? Yes
2. Verify property physically and obtain its list. Do the balance tallies with balance sheet figures? Yes.
3. In case of immovable property including lands, verify title deeds and see whether they are in the name of the Society. Yes
4. Is the property duly insured where necessary? If so, give details in general remarks? Yes.
5. *Depreciation:*
 - i) Is due depreciation charged? Yes
 - ii) State the rate of depreciation charged on various assets. For details refer Gen. Remarks.

14. Have you discussed the draft audit memo in the Board or Managing Committee Meeting? Yes
If not, state reasons for the same —

Signature and designation of Auditing Officer.

PLACE: MUMBAI

DATE: 06/07/2022



**For Mr. Anil Maruti Pradhan
Certified Auditor**

**Anil Pradhan
Proprietor
Panel No. B-2/12636, Mumbai**

FORM NO. 28
Audit Memo (Co-operative Housing Societies)

Part-II

THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.
(Audit for the year 2021-22)

1. Borrowings:-

- | | | |
|-------|--|----------------------------------|
| 1.1 | State the loans obtained by the Society for various purposes from Government and other agencies | : No loans, hence not Applicable |
| 1.1.1 | Agency sanctioning loans | : Not Applicable |
| 1.1.2 | Purpose for which the loan is sanctioned | : Not Applicable |
| 1.1.3 | Amount of loan sanctioned | : Not Applicable |
| 1.1.4 | Maximum amount drawn | : Not Applicable |
| 1.1.5 | Repayments made | : Not Applicable |
| 1.1.6 | Outstandings | : Not Applicable |
| 1.1.7 | Amount overdues, if any | : Not Applicable |
| 1.1.8 | Remarks | : Not Applicable |
| 1.2 | Are repayments of loans punctual? | : Not Applicable |
| 1.3 | Are all conditions laid down for grant of various loans and credits observed? Note breaches, if any. | : Not Applicable |
| 1.4 | Are necessary documents executed in favour of the authority sanctioning the loan? | : Not Applicable |

2. Government Financial Assistance :-

- | | | |
|-----|---|------------------|
| 2.1 | What is the amount of Government subsidy sanctioned and received by the society? | : Not Applicable |
| 2.2 | Has Government sanctioned any amount for land development? If so, state the amount.
Have development expenses exceeded the said amount ? | : Not Applicable |

3. Membership :-

- | | | |
|-----|---|------------------|
| 3.1 | State whether in case of backward class co-operative housing societies, certificates from the social welfare officers are obtained for backward class members for their eligibility to membership and obtaining of financial assistance ? | : Not Applicable |
|-----|---|------------------|

- 3.2 State whether certificates are obtained from officers of the concerned industry in case of the subsidised industrial housing scheme. : Not Applicable
- 3.3 Have declarations been obtained from members that they and their family members do not own lands or houses in the area of operation of the society as per provisions in the Bye-laws ? : Not Applicable
- 4. Lands and their developments :-**
- 4.1 State whether lands for construction of houses have been secured, purchased or obtained on lease. Give details of lands, stating total area, survey Nos. & C.R.S.Nos. if any, price for which purchased, lease rent etc. : No
- See the title deeds and ascertain whether they are properly executed in favour of the Society? : Yes.
- 4.2 State how the lands has been utilised for
 (a) Construction of houses,
 (b) Construction of roads
 (c) Open spaces
 (d) Other purposes (give details) }
 } As per Approved Plan
 }
 }
 }
- 4.3 Have the layouts and plans for development been approved by the Municipal Authorities before actual commencement of the work? : Not Applicable
- 4.4 Have completion certificates been obtained from appropriate authorities for drainage, water supply, roads etc. before construction work of building is commenced. : ----- , -----
- 5. Construction of Buildings :-**
- 5.1.a Have building construction commenced? } The Building already
 } constructed &
 } Completed.
- 5.1.b State the No. of houses or flats constructed and under construction. } N.A

- 5.1.c Have the completed flats and houses been allotted to members? : Yes.
- 5.2 Are buildings constructed on contract basis?
See the terms and conditions of contracts and state whether they have been properly observed. Note breaches, if any. : Not Applicable.
- 5.3 Are these contracts been properly sanctioned by the competent authority? : -----,, -----
- 5.4 Have tenders or quotations been called after giving due advertisements in local newspapers ? If the work are not given to the contractors quoting the lowest figures, see whether reasons for the same are recorded. : -----,,-----
- 5.5 Are contractors paid after necessary work progress certificates are obtained from the Architect ?
Are running and final bills obtained before payments are made to contractors ? : -----,,-----
- 5.6 See the terms on which they are employed.
Are there any breaches? : -----,,-----
- 5.7 See whether completion certificates have been obtained from the qualified engineers and architects, stating that the construction have been completed according to approved plans, specifications and other terms of contracts ? : -----,,-----
- 5.8 Is a property register kept in proper form ?
Is it written up-to-date? : No
- 5.9 When buildings are built departmentally, state whether the followings books are kept and written up-to-date ? : Not Applicable
- (a) Job registers and measurement books
(b) Stock registers,
(c) Are valuation certificates from qualified engineers and/or architects, obtained?
(d) Is expenditure allocated properly between items of capital and revenue nature?

- 5.10 State whether buildings have been constructed according to the original plans and estimates submitted with the loans application and which are approved by the competent authority ? Are there any deviations? If so, are they got approved from the competent authority? : Not Applicable.
- 5.11 In case of flat-owners societies, see whether titles to the land have been transferred in the name of the society ? : Yes.
- 5.12 Are buildings and other construction got insured? : Yes.
- 5.13 In case of flat-owners societies, have the promoters fulfilled their obligations as per agreements entered with them by the members prior to the registration of the society ? : Yes
- 5.14 Examine the agreements entered into with the promoters and see whether they are in the interest of the society ? : Not Applicable
- 5.15 Has the society executed lease deeds in favor of members for giving plots and /or buildings on lease to them ? : Not Applicable
- 5.16 Has the society created sinking fund as per provisions of the Bye-laws? : Yes.
- 5.17 Examine the basis on which monthly rents or contributions are fixed in case of tenant co-partnership societies or flat owners societies and see that the following items are adequately covered .
- (i) Amount required for re-payments of loan instalments } N.A.
 - (ii) Municipal and other taxes } N.A.
 - (iii) Lease rent } Yes.
 - (iv) Service charges and common expenses } Yes
 - (v) Contribution to the sinking fund. } Yes
- 6. Loans to members :-**
- (i) Are recoveries of loans punctual? } No loans to
 - (ii) State the amount of overdues } members hence
 - (iii) State what steps are being taken to recover overdues. } not applicable.

7. Expenditure :-

Has the expenditure been approved by the Managing Committee from time to time?

: Yes

PLACE: MUMBAI

DATE: 06/07/2022

**For Mr. Anil Maruti Pradhan
Govt. Certified Auditor**



**Anil Pradhan
Proprietor
Panel No. B-2/12636, Mumbai**



D'MONTE PARK BALANCE SHEET

<i>Liabilities</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
DEPOSITS		
Security Deposit	4,50,000.00	4,50,000.00
Earnest Money Deposit	50,000.00	50,000.00
Security Deposit- Ask & Associations	-	5,00,000.00
CURRENT LIABILITIES & PROVISIONS		
The Salsette Catholic Co - Op Housing Society Ltd	6,75,56,782.88	6,32,22,893.80
User Maintenance Fee Received in Advance for 1 Year	-	95,543.91
Outstanding Expenses	5,20,454.00	84,101.00
Agency Charges Payable - Restaurant	-	24,000.00
Provision for Ex-Gratia to Staff	2,16,081.00	2,63,651.00
GST Payable	-	1,34,774.46
Sundry creditors	67,848.00	-
Refund Due to User	45.00	45.00
User / Associate Badminton Advance	5,924.56	-
User Maintenance Charges Advance	90,408.68	-
Associate User Maintenance Charges Advance	57,478.16	-
	6,90,15,022.28	6,48,25,009.17

RECREATION CENTRE AS ON 31ST MARCH 2022

<i>Assets</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
FIXED ASSETS		
(As per Statement)	1,04,59,353.00	1,07,80,356.23
INVESTMENTS		
Fixed Deposits (CitizenCredit Co-op Bank Ltd)	30,00,000.00	30,00,000.00
Deposit with Excise Department	-	10,000.00
CURRENT ASSETS, LOANS & ADVANCES		
Deposits (Asset)	2,47,939.00	2,47,939.00
Cash in Hand	7,051.63	24,408.67
Cash at Bank	3,25,805.19	18,74,735.59
Prepaid Expenses	1,27,184.00	1,00,933.00
Loans & Advance : Adv to DBRE pvt ltd	-	1,14,320.00
Income Receivable - Royalty & Other	86,252.00	86,252.00
Prepaid FL IV Licence Fee	6,93,000.00	13,86,000.00
GST input credit not claimed in returns	-	30,324.46
Paramel Co.op. Housing Society	-	900.00
TDS on Interest Receivable	29,342.00	14,016.00
GST on RCM	7,904.00	-
INCOME & EXPENDITURE ACCOUNT	5,40,31,191.46	4,71,54,824.22
	6,90,15,022.28	6,48,25,009.17

D'MONTE PARK

INCOME & EXPENDITURE FOR THE YEAR

<i>Expenditure</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Advertisement Expenses	9,500.00	9,975.00
Bank Charges	1,340.00	200.00
Conveyance Charges	9,127.00	3,881.00
Conveyance Charges (Staff)	1,58,100.00	1,41,600.00
Depreciation	12,27,598.91	12,71,726.85
Electrical Contractor Charges	1,04,940.00	99,963.00
Electricity Expenses	7,41,430.00	7,03,320.00
Entertainment Expenses	17,916.00	-
Fire Security Fee	20,000.00	-
Ex-Gratia To Staff	2,16,081.00	2,83,665.00
Gardening Expenses	7,765.00	17,500.00
GST Paid	-	1,36,040.00
Identity Card Printing	2,520.00	4,070.00
Insurance Charges	12,587.00	26,039.40
Licence Fee	7,48,233.00	6,94,000.00
Lift Annual maintainance Charges	59,736.40	15,334.66
Monsoon Covering & Other Charges	3,10,584.00	-
Outdoor Game Expense	22,852.00	-
Postage & Courier Charges	4,670.00	950.00
Printing & Stationery	11,888.00	7,862.00
Reading Room Expenses	3,450.00	970.00
Recreation Centre Upkeep Expenses	70,606.70	62,515.84
Major repairs & maintainance	5,66,081.46	12,59,521.20
Salaries & Wages	29,41,427.00	24,54,927.00
Security Charges	5,26,991.60	5,28,208.00
Staff Welfare Expenses	1,29,444.00	61,293.00
Sundry Expenses	1,30,504.62	27,979.83
Swimming Pool Expenses	11,93,870.00	12,11,310.00
Telephone Charges	5,776.02	2,450.88
Internet Charges	43,300.00	14,400.00
Water Charges	9,275.00	41,935.00
	93,07,594.71	90,81,637.66

RECREATION CENTRE ENDING 31ST MARCH 2022

<i>Income</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Associate User Maintenance Fee	3,38,640.22	1,78,135.86
Booking Of Ground / Terrace	7,237.28	-
Booking of Restaurant	7,627.16	6,585.92
Surplus of Functions Collection	4,369.62	-
Guest Entry Fee Gate	2,78,909.94	1,53,965.90
Guest Fee Badminton	1,76,773.60	1,50,672.80
Guest Fee Swimming (Adult + Child)	54,194.76	-
Interest on Fixed Deposit - Bank	1,53,128.00	1,86,767.00
Interest on Savings Bank	25,360.00	15,150.00
Reinstatement Fee	1,500.00	-
Royalty - Bar & Restaurant	5,50,000.00	2,43,750.00
Sundry Income	87,364.00	18,711.00
User / Associate User Identity Card	3,473.16	3,390.08
User Maintenance Fee	6,81,967.77	2,94,979.57
User / Associate User Fee Badminton Yearly	43,012.66	16,508.56
User / Associate User Fee Swimming Daily	2,754.22	-
User / Associate User Fee Swimming Yearly	14,915.08	-
Excess of Expenditure over Income	68,76,367.24	78,13,020.97
	93,07,594.71	90,81,637.66

D'MONTE PARK RECREATION CENTRE

Schedule of Fixed Assets as on 31.03.2022

Fixed Assets Particulars	Rate of Depreciation	Opening Balance 01-04-2021	Additions / Deductions During the year Before 02.10.21	Additions During the year After 02.10.21	Depreciation for the year	Closing Balance 31-03-2022
Air Conditioners	15%	99,284.64	-	-	14,892.64	84,392.00
Badminton Court	10%	87,347.00	-	-	8,735.00	78,612.00
C C T V Equipment	15%	45,511.18	-	-	6,826.18	38,685.00
Clocks	15%	923.23	-	-	138.23	785.00
Club House Building	10%	59,42,558.15	-	-	5,94,256.15	53,48,302.00
Computers	40%	4,537.40	-	-	1,815.40	2,722.00
Computer Software	40%	14.40	-	-	14.40	-
Electrical Fittings & Fixtures	15%	2,88,280.00	-	-	43,242.00	2,45,038.00
Fridge	15%	968.86	-	-	145.86	823.00
Furniture & Fixtures	10%	16,55,991.31	2,34,000.00	1,24,820.00	1,95,240.31	18,19,571.00
Garden Equipment	15%	15,066.87	-	-	2,260.87	12,806.00
Gas Pipeline Fixtures	10%	-	-	2,59,640.00	12,982.00	2,46,658.00
Indoor Games Equipment	15%	3,852.85	-	-	577.85	3,275.00
Kitchen Equipment	15%	3,69,675.66	1,46,600.00	-	77,441.66	4,38,834.00
Landscape Garden & Cross	10%	1,55,101.11	-	-	15,510.11	1,39,591.00
Lawnmower	15%	3,538.00	-	-	531.00	3,007.00
Lift	15%	1,11,861.01	-	-	16,779.01	95,082.00
Micro Computer Time Recorder	15%	2,107.00	-	-	316.00	1,791.00
Music System	15%	34,487.14	-	-	5,173.14	29,314.00
Office Equipment	15%	5,411.85	-	-	811.85	4,600.00
Outdoor Games Equipment	15%	59,308.65	-	-	8,896.65	50,412.00
Pump Sets	15%	16,058.24	-	-	2,408.24	13,650.00
Store Room Garden	10%	6,532.85	-	-	653.85	5,879.00
Swimming Pool	10%	15,91,078.40	-	-	1,59,108.40	14,31,970.00
Swimming Pool Equipment	15%	74,145.67	-	-	11,121.67	63,024.00
Swimming Pool Filtration Plant	15%	53,045.01	-	-	7,957.01	45,088.00
Televisions	15%	63,962.20	91,137.18	50,398.50	27,045.88	1,78,452.00
Tools & Equipments	15%	6,450.00	-	-	968.00	5,482.00
Washroom Block (Garden)	10%	14,782.90	-	-	1,478.90	13,304.00
Dance Floor (Canvas)	15%	12,781.50	-	-	1,917.50	10,864.00
Water Cooler	15%	18,599.51	-	-	2,789.51	15,810.00
Water Pump Set	15%	31,345.66	-	-	4,701.66	26,644.00
Water Purifier	15%	5,748.00	-	-	862.00	4,886.00
		1,07,80,356.23	4,71,737.18	4,34,858.50	12,27,598.91	1,04,59,353.00



Awards 2019 - 2020



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12th June 2022





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Go the Extra Mile, Find Solutions - Stretch
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Play as a Team to Win - Teamwork
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