



**The Salsette Catholic  
Co-operative Housing Society Ltd.**  
BANDRA, MUMBAI - 400 050.

MEMBERSHIP NO. \_\_\_\_\_

TOGETHER **WE GROW**

# ANNUAL GENERAL MEETING 21<sup>ST</sup> MARCH 2021 AT 6:00 P.M.



# 102<sup>ND</sup> ANNUAL REPORT

OF THE MANAGING COMMITTEE AND STATEMENT OF  
ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2020



**The Community Spirit - Rosary in DPRC**



**Discussion on MCS with the Minister Shri Subash Deshmukh**



**A boon to the Members/Users & the Community at large - play area for the tiny tots**



**N A Tax discussions with the Collector; Secretary of St. Sebastian & Cornel K. Gonsalves**



**An enjoyable evening - BBQ Nite**

**Flag Hoisting**



**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.**  
**42, ST. ANDREW ROAD, BANDRA, MUMBAI 400 050**

**NOTICE**

Notice is hereby given that the 102nd Annual General Meeting of the members of The Salsette Catholic Co-operative Housing Society Ltd. will be held on Sunday, 21st March 2021 at **6.00 p.m.**, in D.P.R.C., D'Monte Park Road, Bandra, Mumbai 400 050 to transact the following business:

1. To ratify the proceedings of the 101st Annual General Meeting held on 7 September 2019. (Verbatim)
2. To ratify the Report of the Managing Committee and the Statements of Accounts for the year ending 31 March 2020.
3. To appoint an Internal Auditors for the Financial year, 2020 – 2021 and to fix their remuneration in view of the pandemic and for the financial year April 2021 – March 2022.
4. To ratify Statutory Audit Report for the year 2018 – 2019 circulated under Section 75 (5) and 77 & 82 of the Maharashtra Co-op. Act, vide our letter ref. SS/101 AGM/331 dated 14th December 2020 and the Statutory Audit report for the year 2019 – 2020 circulated with this Agenda.

CORNEL K. GONSALVES  
SECRETARY

42, St. Andrew Road, Bandra  
Dated: 10th February 2021

- N.B.**
1. Registration of attendance will commence at **5.30 p.m.** sharp.
  2. Queries relating to the Accounts should reach the Society's Office by **8.00 p.m on or before 10th March 2021.**
  3. Please bring this booklet with you to the meeting no extra copies will be distributed.

# The Salsette Catholic Co-operative Housing Society Ltd.



42, St. Andrew Road, Bandra, Mumbai - 400 050.

Attendance at the 101<sup>st</sup> AGM held on 7 September 2019

TOGETHER  
WEGROW

## Members who were given Yellow Voting Cards

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
1	1	Mrs. Emeraldal Lobo – Princess C.H.S.Ltd.	25	67	Mr. Lionel Pereira
2	6	Mr. Ivan Mendonca	26	68	Mr. Derrick Fernandes
3	7	Sr. Susan Miranda – The Lourdes Society	27	71	Mrs. Zara Pereira
4	12	Mr. Sidney Lobo	28	72	Mr. Loy D'Penha
5	14	Mr. Jude Soares	29	75	Mr. Vijay Misquitta – New Shangrila C.H.S. Ltd.
6	15	Mr. Dennis Lobo – Massabielle C.H.S. Ltd	30	76	Mrs. Lynette D'Mello
7	18	Mrs. Colleen Gonsalves	31	77	Mr. Rohit Lobo
8	20	Mrs. Celsia Bocarro	32	81	Mrs. Cheryl Lawrence – Confidence C.H.S. Ltd.
9	23	Mr. Gerard Gonsalves	33	84	Mr. Bronwyn D'Aguiar
10	24	Mrs. Ingrid Wadhwani	34	88	Mr. Michael Mathias
11	26	Mrs. Ligia D'Souza – Evelyn C.H.S. Ltd.	35	89	Mrs. Placida Dantes – Chez Nous C.H.S. Ltd.
12	28	Mrs. Wanda Pereira - Jondele C.H.S.Ltd	36	90	Mr. Patrick Fonseca
13	29	Mr. Brian Fernandes – New Mon Repos C.H.S. Ltd.	37	92	Mrs. Marilyn Fernandes
14	30	Mr. Sudhir Lobo – Mystique C.H.S. Ltd	38	94	Mr. Joseph Mascarenhas – Archlyn C.H.S.Ltd
15	32	Mrs. Maria DePenha	39	95	Mrs. Shirley D'Mello
16	34	Mr. Joseph Pinto – Madonna C.H.S. Ltd.	40	96	Ms. Blanche Kinny
17	36	Mrs. Lorna Fernandes – Park View C.H.S. Ltd.	41	97	Mr. Valerian Fernandes – Felextina C.H. S. Ltd.
18	41	Mr. Godfrey Rodrigues	42	100	Mrs. Blossom Coutinho – Anica C.H.S. Ltd.
19	44	Mr. Roger Pereira	43	101	Mr. Newman Vaz – Silver Krism C.H.S. Ltd.
20	49	Mr. Keith de Sales – Ebenezer C.H.S. Ltd.	44	103	Mrs. Melanie Valladares
21	52	Mrs. Crystal D'Souza	45	104	Dr. Selwyn Almeida
22	60	Mr. Leslie Frank – Sylva Condor C.H.S. Ltd.	46	107	Mrs. Crescentia Isaac – Olympia C.H.S. Ltd.
23	63	Mr. Peter Fernandes	47	114	Mrs. Betsy Pereira
24	64	Mrs. Averil Ann Gonsalves – The Ivory C.H.S. Ltd.	48	116	Mr. Neil D'Souza – Cozydell C.H.S.Ltd.
			49	117	Mrs. Andrea Raja – The Ann Ville C.H.S.Ltd.
			50	118	Mr. Michael Ferreira

**Members who were given Yellow Voting  
Cards**

**Members who were given Yellow Voting  
Cards**

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
51	120	Mrs. Bernadine Fernandes	79	192	Mr. Joseph Dias
52	123	Mr. Joseph Alvares	80	194	Mr. Maurice Correa
53	125	Mr. Loyola Pereira			– Phil Haven C.H.S. Ltd.
		– Ivorick C.H.S. Ltd.	81	195	Mr. Glen D'Costa
54	128	Mr. Sunil Rodrigues			– Hope Crest C.H.S. Ltd
55	131	Mrs. Rosalia Fonseca	82	197	Mr. Daryl D'Mello
56	134	Mr. Lester Titus	83	198	Mrs. Carol Gonsalvez
		– Favourite C.H.S.Ltd.			– Laburnum C.H.S. Ltd.
57	135	Mrs. Marie Paul	84	201	Rev. Fr. Joseph Pereira
		– The Elysium C.H.S.Ltd.			– Trustees of Rev. E.B.Dias
58	136	Mr. Francisco Fernandez			Trust
		– Annarissa C.H.S. Ltd.	85	202	Mrs. Sheila Coutinho
59	137	Mr. Gordon Netto	86	203	Sr. Josephine Fernandes
60	140	Mr. Nitin Gomes			– Auxilium Salesian Society
61	143	Mrs. Myrna Fernandez	87	206	Mrs. Olivia Francis
62	145	Mr. Joseph D'Cruz			– Atlantis C.H.S. Ltd
63	147	Mr. Neil Smith	88	207	Mr. Mario Pereira
		– Silva Croft C.H.S. Ltd.			– Pitlochry C.H.S. Ltd
64	152	Mr. Leyland Mendes	89	208	Mr. Jude Remedios
		- Andre C.H.S. Ltd.	90	211	Mrs. Scarlet Vakil
65	160	Mr. Nereus D'Souza			– Archway C.H.S. Ltd.
		– Eden Residency C.H.S. Ltd	91	213	Mr. Michael D'Souza
66	167	Mr. Nelson Fernandes			– Bonville C.H.S. Ltd.
67	170	Mr. Anthony Moonjely	92	214	Mrs. Shirley D'Penha
68	174	Mr. Errol DeSouza	93	218	Mr. Joseph Gomes
		– The Bandra Crescent C.H.S.			– Orville C.H.S. Ltd.
		Ltd.	94	219	Mr. Sidney Gonsalves
69	175	Mr. John Rumao	95	231	Mr. Edward Mendes
70	176	Mrs. Esther D'Sylva	96	232	Mr. Wendell Remedios
71	177	Mr. Noel Miranda	97	242	Mrs. Sonja Curjai
		– Cornelia Residency C.H.S.			– Merriville C.H.S. Ltd.
		Ltd.	98	244	Mr. Larry Rana
72	181	Mr. Nikhil Pereira			– Alsid C.H.S.Ltd.
		– Bandra Shalimar C.H.S. Ltd.	99	256	Mr. Russell Fonseca
73	182	Mrs. Blossom Caeiro	100	261	Mr. Ainsley De Mellow
		– Grosvenor C.H.S. Ltd	101	262	Ms. Leonora Pinto
74	187	Mrs. Gemma Gonsalves	102	302	Mrs. Maria Fernandes
		– Salhome C.H.S.Ltd.	103	325	Mr. Joaquim Mascarenhas
75	188	Mr. Bruce Fernandes			– Vida Apartments C.H.S. Ltd.
76	189	Mrs. Lorraine D'Mello	104	331	Mr. Floyd Crasto
77	190	Mrs. Theresa Rodricks	105	335	Mr. Melville Rodricks
78	191	Mrs. Francesca Von Geyer			– Clarette C.H.S. Ltd.



**Members who were given Yellow Voting Cards**

Sr. No.	Mem. No.	Name of Member / Society	Sr. No.	Mem. No.	Name of Member / Society
106	399	Mr. Renton D'Souza	<b>FELLOWSHIP At 8 p.m. on 7 September 2019</b> after the 101 <sup>st</sup> AGM proceedings <b>Members were given Green Cards</b>		
107	410	Mr. Cornel K. Gonsalves			
108	420	Mr. Cornel D'Mello			
109	438	Mrs. Martha Monteiro			
110	449	Mrs. Judith Salazar			
111	456	Mrs. Lorraine Fernandez			
112	459	Mrs. Henrietta D'Abreo			
113	463	Mrs. Maureen Melo Furtado			
114	466	Mrs. Marilyn Gonsalves			
115	467	Mr. Ivan Joshi			
116	468	Mrs. Ida Colaco			
117	476	Ms. Aneeta Coutinho	1	06	Mrs. Maryanne Mendonca
118	481	Mrs. Rose Marie Cornelius	2	41	Mrs. Kathleen Rodrigues
119	482	Mr. Michael Henriques	3	68	Ms. Faye Fernandes
120	483	Mrs. Jeanette D'Souza – Central Park Aparts. C.H.S. Ltd	4	71	Mrs. Ayesha Dias
121	486	Mr. Joseph Pereira – The Moorings C.H.S. Ltd.	5		Mrs. Laila Tambare
122	487	Mr. Roland Gomez	6	104	Mr. Blaise Almeida
			7	176	Mr. Elton D'Sylva
			8	202	Mr. Terrence Coutinho
			9	412	Mr. Stanny Alphonso
			10	463	Mr. Ferdinand Furtado
			11	487	Mrs. Marissa Pereira

**VERBATIM PROCEEDINGS OF THE 101ST ANNUAL GENERAL MEETING  
OF THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.  
HELD ON SATURDAY, 07TH SEPTEMBER, 2019 AT 6.00 P.M. AT  
42, ST. ANDREW ROAD, BANDRA, MUMBAI 400 050**

**Ivan Mendonca:** Ladies and gentlemen, I will call the meeting to order.

**Ivan Mendonca** commenced with a prayer and also said a prayer for the deceased members including late Mrs. Marie Rodrigues.

I trust everyone has their yellow voting cards.

My dear members, welcome to our 101st Annual General Meeting. Yes, a 101 tells us that we are very much into the second century of our Society and the last year has been reasonably good in the sense we have been actually seeing the fruits of all the efforts the Managing Committee has put in over the last couple of years in connection with the NA Taxes and Property taxes, where we have got relief. We have got concessions with the 97th amendment and even Orlem. While we have been progressing, we need to grow together. That is our motto. So, you see there is always room for improvement. There will be flaws, so I would invite your suggestions. We will certainly consider it. Thank you.

As our AGM Booklet has been circulated, I trust all of you are aware of the Agenda. I will now proceed with the **1st point on the Agenda -**

**'To confirm the proceedings of the 100th Annual General Meeting held on 25 September 2018'.**

**Proposed by: Ivan Mendonca**

**Seconded by: Loy D'Penha**

**All those in favour - 81,**

**None against.**

**Passed unanimously.**

I now go to the **2nd point on the Agenda -**

**'To receive and adopt the Report of the Managing Committee and Statement of Accounts for the year ending 31st March 2019'.**

**Proposed by: Cornel K. Gonsalves**

**Seconded by: Godfrey Rodrigues**

**Ivan Mendonca:** We have received five queries in respect of the Accounts, one from Bronwyn D'Aguiar, one from Floyd Crasto, one from Ravi Pereira, one from Anclare Housing Association and one from Bandra Shalimar CHS Ltd.

**Ivan Mendonca:** Mr. Michael Henriques, please be seated. Since the Accounts form part of this, we will respond to all your queries before putting it to the vote. However I am speaking on the Report of the Managing Committee for the year gone by.

Assignment of Plots - Last year we had just one assignment done. Efforts on Deemed Conveyance were made for some properties. We also understand there are huge monetary demands made and we had taken it up with our local MLA who has agreed to help us. We have not heard anything further and if there are issues will seek his help.

Holy Family Hospital - in respect of a 20% discount on the OPD section for senior citizens above 60 years. They have insisted that only those whose names are on the share certificate for Plot holders and for members whose names are on the share certificates of their respective sub-societies can avail of the 20% discount. If you visit our office, our staff will guide you on that.

D'Monte Park Recreation Centre - The User fee of Rs.50,000/- originally envisaged for 20 years was suddenly scaled down to 15 years. The Managing Committee has taken a decision for this User section that all those in this category (15 User YU) will now be entitled to use the facility till the age of 65 years. So, please be guided on this, as after this age no User fees are levied.

97th Constitutional Amendment - Our Secretary, Cornel K. Gonsalves has been pursuing this at various levels and we have received concessions in respect of the elections for Housing Societies for 250 members and below, instead of elections being conducted by the Election authorities.

Income tax matter - 80(p)2d - A member had raised the issue a year ago on the Statutory payment made and had the member perused the AGM Booklet, all four Income Tax cases have gone in favour of our Society. We will receive our claim for refund with the 6% interest due as per law.

The Accounts - The Income & Expenditure Account for the year ended 31 March 2019 shows a surplus of Rs.2,56,05,520.36. The Managing Committee recommends appropriation as under:-

a) Statutory Reserve Fund	Rs.1,35,70,518.00
b) Dividend @ 15%	Rs.19,950.00
c) Ex-gratia to Staff for the Salsette Co-op. Hsg. Society & DPRC	Rs.2,22,512.00
d) Honorarium as per the new Act - Secretary	Rs.96,000.00



Acting Secretary	Rs.36,000.00
Treasurer	Rs.36,000.00
e) Provisions of Income tax	Rs.25,77,529.00

The dividend, if approved at the Annual General Meeting will be made payable after 15th October 2019 to the first named member under each membership in the Member's Register as of 31st March 2019 by Account Payee cheque and may be collected from the office on any working day between 5.00 p.m. to 7.00 pm.

Does anyone have a query on the Report? Now we will move to the five queries on the Accounts.

My only request is, we have five queries on Accounts and we have four Motions which will take long. Would appreciate if a member speaks once so as to put his views across. Please be brief and do not be personal or abusive, which is unbecoming of a Society that has just completed a 100 years. All queries will be answered. Thank you.

**Ivan Mendonca:** Michael, please be seated except if you have anything on what I have just spoken. I am requesting Cornel K. Gonsalves to read each and every letter and answer the queries on Accounts.

**Cornel K. Gonsalves:**

1) Floyd Crasto's letter dated 26 August 2019 was read. The House was informed on the following disbursements:-

a) Professional Fees for legal matters for the year 2018-2019 amounting to Rs.19,70,883.82 to :-  
Advocate Raphael D'Souza, Advocate Clive D'Souza, Advocate Chaitnya Pendse, Lex Gracias, D'Lima & Associates, Advocate Manoj Mohite, Advocate Robin Mathews and Advocate Nitin Raut. These were fees paid for filing matters, attending court on various Salsette matters, some of which have been disposed off in favour of the Society.

Court fees - Rs.3,00,000/-.

Miscellaneous expenses - Rs.11,370/-

b) Professional fees for the year 2018-2019 amounting to Rs.3,51,850/- to:-  
Harish Hegde & Co. (Internal Auditor), RSVA & Co. (Statutory Auditor) and Divya Hegde - Income tax matter of 80(p) 2d.

c) Retainer fees of Rs.3,00,000/- to Advocate Clive D'Souza, since he comes here every Saturday and whenever he is called.

d) Professional Fees of Rs.1,20,000/- to Architect for the year 2018-2019

2) Bronwyn D'Aguiar's letter dated 22 August 2019 was read.

The following clarifications for all the queries were given:-

Rs.38,25,415/- was expended for Repairs & Maintenance/painting of the DPRC.

Rs.70,18,884/- was expended for Repairs & Maintenance/painting of building on Plot 29, Hill Road.

Centenary celebrations:-These amounts are exclusive of GST.

Rs.5,91,746/- - in 2017-2018.

Rs.30,84,055.82 - in 2018-2019, as an estimated amount of Rs.45 lakhs was approved at the AGM of 2018.

Rs. 15,49,000/- to Fountainhead for the performance for the 3 days

Rs.5,50,000/- to Joe Cordo

Rs.60,000/- to J.H. Fernandes

Rs.4,99,800/- for printing of Centenary Books to Print Creation

Rs.7,120/- for lanterns, lights, fixtures – Mahesh Electric & Hardware Stores.

Rs.32,080.40/- to Val Creation (Salsette mugs)

Rs.30,000/- to Occasions

Rs.9,181/- to Bandra Jumbo Xerox

Rs.15,49,000/- for Reprographics –embossing on tile

Rs.20,000/- for Liquor license

Rs.10,000/- to Veerat Paper

Rs.65,341/- for Miscellaneous Expenses

Rs.3,600/- to Wilmar Creations

Rs.2,44,708/- to White Dove Caterers

Rs.2,120/- - to Kingsley Printing Press

Rs.1,17,400/- to R.D. Theatre Management

23,000/- to Holy Cross (Plaque on grounds)

Rs.20,805/- for Volleyball & Throwball Tournaments

Rs.6,000/- to Ms. Sarantha Correa

Rs.2,22,650/- received as donations and from sale of tickets.

Rs.12,75,420/- Sahakari Bhandar Gift Coupons given to all eligible members.

Rs.14,44,713/- Medical re-imbursement disbursed to all members who were eligible for the same and who applied for this.

3) Ravi Pereira's letter dated 25 August 2019.

a) Rs.1,56,000/- as re-imbursement from Farmer's Market from April 2018 to 31 March 2019.

- b) Rs.13,80,000/- per month as Leave & License fees as of 31/3/2019 from Nature's Basket Ltd.  
Rs.2,07,000/- per month as Leave & License fees as of 31/3/2019 from CitizenCredit Co-operative Bank Ltd.  
Rs.10,000/- per month from Garages on Plot 29, Hill Road.  
2 garages rented out @ Rs.10,000/- with 15% increase every 2 years.

The Society merely gives societies within the Salsette Society the approval for giving out the flat/s on basis of adherence to our Bye-laws & Rules & Regulations. Hence there are no leave and licence/lease fees that we collect.

- 4) Read Michael Henriques' (Anclare Housing Society) letter dated 26 August 2019.

Had you perused the AGM Booklet, Schedule this has already been reflected, approximately Rs.5,91,746/- is pending as of 31/03/2019.

123 members have taken and 123 have not taken. We have budgeted Rs.26,60,000/- for Sahakari Bhandar Gift Coupons, for the year as stated in your letter.

- 5) Bandra Shalimar Co-operative Housing Society Ltd. - Letter dated 26 August 2019 from Nikhil Pereira

Point No. (a), replied earlier. All expenditure above Rs.50,000/- are in the Schedules in AGM Booklet and paid by Account Payee cheque.

Point No. 3 answered earlier and the issue of Rs.5,91,746/- pertains to previous year's Repairs & Maintenance which have already been approved and passed by the General Body. There is no cost escalation as made out to be.

Rs.5,340/- for vessels donated to Malad East.

**Bronwyn D'Aguiar:** Membership No.84. Good evening members. In connection with these garages that have been let out recently for only Rs.10,000/-. Am I confirming that, right now? The process for any of the Salsette garages or anything to be given out on lease, the first choice goes to members of the Salsette Society. Where can you get a garage for 10,000/-? These things, garages have been to given to selective people, probably those things will come up later. If I wanted that garage being a shareholder, I was not even intimated. This is basically an inside job. This cannot continue in our Salsette. I want that garage for 10,000, what is this Managing Committee going to do to release that

garage and give it to me or anybody else who would like it. There should have been it, should have been thrown open to the General Body first, the members. That is the process that is adopted for Salsette properties. Thank you.

**Cornel K. Gonsalves:** I am clarifying Bronwyn D'Aguiar's query. Throughout the history of this 101 years, first of all, this can be brought up at the next AGM because it is not before 31 March. However, I must answer your question that these garages were vacant for any amount of time. We had put it because you have given some factual wrong information. There were 5 parties and this was put in our Newsletters. More importantly, I am sorry to say Mr. Aguiar, you have got your facts absolutely wrong. The 2 garages are leased for Rs.10,000/-, with an increase of 15% every 3 years and an interest-free deposit of Rs. 2,00,000/-.

**Bronwyn D'Aguiar:** I am not raising a point of order on this. He is giving a contradictory opinion on this point. This is not maintainable. He says first it is given and then it is on a 15%. I was willing to take it. How do we know when the garages were kept idle that they were to be given or to be leased? There were no letters circulated amongst the members. This is an inside job and this cannot be continuing like this. I want that garage. Thank you.

**Josie Mascarenhas: Membership No. 94 -**

In this case I totally support what Bronwyn D'Aguiar said, not for anything, this is a closed garage. It is not a stilt garage. I am offering a stilt garage in my building. This garage if it is leased out commercially should draw more than Rs.10,000/- in my personal opinion. Right, so it has to be, it could be auctioned and the highest bidder could get it. Thank you very much.

**Joaquim Mascarenhas:** I just want to have clarity. I want to ask Mr. Gonsalves as to what is the process that was followed for these garages, what's the process? That's the only clarification I want.

**Cornel K. Gonsalves:** I said these 3 garages were recovered at a cost and this was put in our Newsletter. Yes, we did the same thing for Nature's Basket, we did not come to the General Body. Because that is what the Managing Committee is empowered with. This point is not even on the Agenda as it falls in the next year. You take it up next year. We gave New Excelsior to Nature's Basket @ 10,000/- without an issue and without any interest.

**Ivan Mendonca:** I think Bronwyn I got your point. Now, let's keep this for the next AGM. Secondly, just for good orders sake, your point is noted. You are saying that the members should be given the first opportunity. Fine, we will start looking into this part of it.



**Cornel K. Gonsalves:** I am clarifying. Yes, we received four offers, one from a laundry, one for a Pet's Corner who were offering Rs. 40,000/- and these other two, and that is how we leased it out. I am going to the next point.

**Ivan Mendonca:** Over 50,000/-, Cornel K. Gonsalves is giving you the break up. All has been paid by cheques. Whatever you want will be given. Nothing will be kept away from you. Please understand that. Okay.

**Cornel K. Gonsalves:** Okay. We paid Fountainhead Rs.16,00,000/- because if you remember, God's grace, 2nd of June, the function was disrupted. The Managing Committee approved re-staging the second day. Everybody was invited in the auditorium.

**Floyd Crasto:** I did not get the invite for the re-staged show.

**Cornel K. Gonsalves:** All members were sent the Notice. Everybody else has received it except you. I am sorry. Please sit. You are asking me for a clarification on the Accounts not on whether you received the notice or not.

**Ivan Mendonca:** We are talking about the Accounts Notice, don't confuse, and then you come in the middle, then we have figure problems.

**Cornel K. Gonsalves:** Letter deadline. If you had any clarifications, I can't bring the Accounts, there is a procedure throughout, you should know this more. I am not personal Mr. Aguiar. I am explaining to him. You are the only person who from there is going on interrupting the meeting.

**Ivan Mendonca:** You and Bronwyn please don't do this cross talking.

**Vijay Misquitta:** New Shangrila – Share Certificate No. 75 - If it is relevant you answer it now or later. Page 32, Auditor's Remark, Point No. 15 and 16, General Remarks.

Point No. 15 - members, it says Project Centenary Celebration - DPRC, the Society has expended a sum of 38,25,415/- on occasion of Centenary celebration, the same is appropriated to appropriate heads and Income & Expenditure amount.

16 - Project Centenary Celebrations Society, the Society has expended a sum of Rs.70,00,000/- on Centenary celebration and the same is appropriated under various heads. Are you saying 3,80,000/- on DPRC is included there?

**Cornel K. Gonsalves:** I have just clarified that both these figures were Repairs & Maintenance of our 2 assets and the Auditor has clearly reported this under the Heading 'Repairs & Maintenance'. Hence these figures cannot be included under

Centenary celebrations. DPRC is the asset of Salsette Society and hence the expenditures would be borne by Salsette Catholic Co-operative Housing Society account as per the resolution formulated when DPRC was set up. This helps in rebates for Income Tax. That is why the Auditor has captioned it under Income & Expenditure and I also gave you the figure, out of 70,18,111/- which the query was asked was 39,24/- because both were painted at the same time.

**Ivan Mendonca:** Vijay, can we go ahead with this further.

**Vijay Misquitta:** Hence if it is under Repairs & Maintenance, it is fine, but should have been clarified a little more to avoid such misleading information and should have been mentioned under a separate heading.

**Cornel K. Gonsalves:** Correct, correct.

**Vijay Misquitta:** Please note my objection here that the notes on Accounts are misleading since the Centenary celebrations amount whatever it is 35 lakhs or whatever, is material and should have been carried under a separate head. We cannot make out what is the expenditure on individual accounts.

**Cornel K. Gonsalves:** Okay, that is your opinion, that is accepted. I have given the House the explanation.

**Anthony Moonjely:** Membership No.170, Good evening everybody. I have heard a lot of discussion on expenses for the Centenary Celebrations. Anybody who knows a little bit of accounts, auditing and chartered accountancy will surely admit that what the Secretary is saying is confusing in what the Auditor has stated. If you have something, which is a regular maintenance or a regular repair, there is a clear head for that. This being the case, either the Secretary or the Chartered Accountant is wrong. It is better to seek clarification from the Chartered Accountant.

**Ivan Mendonca:** Anthony Moonjely, your point is noted.

**Cornel K. Gonsalves:** We will certainly get the Chartered Accountant to clarify.

**Ivan Mendonca:** Ok, Bronwyn, in the middle of the meeting your voice is all over the place.

**Bronwyn D'Aguiar:** Why can't you keep the mike straight.

**Ivan Mendonca:** Okay. Now, it is now being taken care of. Now come on.

**Cornel K. Gonsalves:** We will give you the queries and I must also say that some of you are misreading what is printed in the AGM book, adding this and saying certain things. When we have written estimated expenses for the proposed year, whether it is 2018, 19, 17, 18 makes no difference. Under the Maharashtra Co-operative Act, the Society is supposed to put approximately what figures or what expenditures they have. So that is why we have put these figures. It doesn't mean that all this, it is an approximate thing. This is being done year on year for the last five years when this Act was amended to give approximate. And we are doing it. There is nothing wrong. You can't say you have said 45 lakhs, what have you done and we may not have spent 45 lakhs, as you can see. So also - under the other headings.

**Michael Henriques: Share Certificate No. 482.** In this connection, I want to say since there is no clarity on the Centenary Celebrations we want a Special Audit by the Auditor of the Society and Sahakari Bhandar Gift Coupons and I want to counter.

**Cornel K. Gonsalves:** As we have already clarified to Anthony Moonjely, our Auditor will be requested to give this clarification which will be tabled at the next AGM. Special Audit, what Special Audit.

**Ivan Mendonca:** I think all have got their clarifications.

**Esmeralda Lobo: Membership No. 1:** I just wanted a clarification on this Nature's Basket, as you said there was an expense of painting. If Nature's Basket is given the place, what is the term of lease and are we supposed to maintain it, i.e. painting.

**Cornel K. Gonsalves:** I have already answered this. There is no ambiguity on this. Hill Road is the entire property and entire building of Salsette Catholic Co-operative Housing Society Ltd. Plot 29 on Hill Road is a freehold property of our Society and has been maintained from 1962, along with the building thereon. Nature's Basket and CitizenCredit Co-operative Bank Ltd. are our Leave & Licensees and occupy part of the building along with our tenants. It is our responsibility to maintain the Plot and entire building in prime condition and that is in the Act.

**Joe Mascarenhas:** Thank you for clarifying, but under the Maharashtra Co-operative Societies Act and Model Bye-laws, any expense over Rs.50,000/- has to be approved by the General Body. Has that been done?

**Cornel K. Gonsalves:** This is not in the Act and all accounts has been sent to the concerned Officer where our expenditures have been approved and ratified before we come to the General Body.

**Michael Ferreira:** Over Rs.50,000/- is it required for AGM approval?

**Cornel K. Gonsalves:** From time immemorial, I just said, we put all the expenditures eg. Repairs & Maintenance is put before the General Body for ratification. Michael Henriques if you remember, you were given the same answer when we took an evaluation from Knight Frank for lease of Plot 29, Hill Road.

**Cornel K. Gonsalves:** A Committee is appointed to govern a Society. In your own Society, your Managing Committee approves expenditures of painting, whatever it is and then it has to go to the General Body for ratification.

**Bronwyn D'Aguiar:** Dear members, this Managing Committee has got a total misconception and is totally mismanaged.

**Ivan Mendonca:** Please speak on the Accounts, don't add anything over there.

**Bronwyn D'Aguiar:** This is on the Accounts. You'll are not being accountable for what you'll have done.

Dear members, can I continue. Even when we have a family and when we have a family house. Each one has their own families, some are living in a building. I don't think one brother one sister can just go and paint off the whole building and give a bill and say now this is twenty lakhs, you give me five, you give me three, you give me ten. It does n't work like that. This Society belongs to the members and it belongs to the General Body. The Managing Committee is not in charge of this. That explanation is totally not acceptable. It is not about just hearing us. Thank you.

**Ivan Mendonca:** We have heard you. Yes for the Centenary celebration, the Managing Committee has taken the decisions and it is way below the estimated budget.

**Bronwyn D'Aguiar:** I want to ask you all a question. What would you'll have preferred 2, 2 lakhs rupees each and have a celebration or get one lantern, one piece of wire and a holder which we got from our Society.

**Cornel K. Gonsalves:** The last query of Accounts was, how much is expended to Paramel, Annette and Shantivanam, all shareholders. Paramel is Rs.50,000/-, and Annette is Rs.60,000/- and Shantivanam is Rs.38,295/-.

**Ivan Mendonca:** We have been given all the clarifications on the 5 queries by our Secretary. I will put this Report to the vote.

**51 - for, All those against - 39 against. Point No. 2 - Carried.**



I come to the **3rd Point on the Agenda -**

**"To appoint and Internal Auditor for the financial year, 2019-2020 and to fix their remuneration".**

**Proposer: Cornel K. Gonsalves**

**Secunder: Godfrey Rodrigues**

**Cornel K. Gonsalves:** The Managing Committee has approved the appointments.

"It is hereby resolved that Harish Hegde & Co. be and hereby appointed as our Internal Auditor for the financial year, 2019 -2020 at a remuneration of Rs. 45,000/- + Service tax."

Last year the House approved the appointment of Harish Hegde and it was 40,000/- + Service tax. He has asked for an increase of Rs.5,000/- which the Managing Committee has approved so we have come to you for ratification.

**Cornel K. Gonsalves:** Now it will be with GST, my apologies.

**Ivan Mendonca:** Okay all those in favour. Please, yellow cards.

**89 for and**

**1 against.**

**Item No. 2 - Carried.**

**Ivan Mendonca:** I come to **Point No. 4**

**"To appoint Statutory Auditors for the financial year 2019 through 2022 and to fix their remuneration."**

**Proposer: Cornel K. Gonsalves**

**Secunder: Vijay Misquitta**

**Cornel K. Gonsalves:** The Managing Committee has already approved the Statutory Auditor to do the Audit Rectification Report which is RSVA & Co. and the new one that we are proposing is RAV & Co. He is on the Panel of the Auditors appointed by the Co-operative Act. He is the Auditor that will do the Audit Rectification Report which is the Form 'O' etc. If you see the book here, the previous year is there which will be submitted to the Dy. Registrar as per the Act.

**'To appoint him at a remuneration of Rs.30,000/- + G.S.T.'** I have corrected myself. It is not Service Tax, plus GST.

**Ivan Mendonca:** All those in favour.

**98 for,**

**None against.**

**Point No. Passed unanimously.**

**Cornel K. Gonsalves:** I kept on taking his first name. I should take the Company name in this case it is Sudesh & Associates, the Chartered Accountants, who are from that Panel. Do you want me to take a re-count, a re-vote on this? Great!. Thank you.

**Point No. 5:**

**“RESOLVED THAT that the Statutory Audit Report to be presented by RSVA & Co. and Audit Rectification Report under Section 82/87 of the MCS Act 1960 and Rule 73 of MCS Rules 1961 for the year 2018 -2019 which will be submitted to the Deputy Registrar once completed, be and is hereby approved.”**

**Proposed by: Cornel K. Gonsalves      Seconded by:**

I am **Joaquim Mascarenhas - Membership No. 325**, on Item No. 5 of the Agenda which says –

“RESOLVED THAT that the Statutory Audit Report to be presented by RSVA & Co. and Audit Rectification Report under Section 82/87 of the MCS Act 1960 and Rule 73 of MCS Rules 1961 for 2018 -2019 which will be submitted to the Deputy Registrar once completed, be and is hereby approved.”

This resolution is bad in law for the following reasons:- Firstly, the General Body cannot pass a resolution of a Statutory Audit Report that is yet to be presented by the Statutory Auditor, RSVA & Co., for the year, 2018-2019.

From the proposed resolution, it appears that the Statutory Audit Report is yet to be completed as on 09 August 2019, the date of the Notice of the AGM. As per Section 81a) of the MCS Act, the Statutory Auditor has to complete the Audit within four months of the close of the financial year i.e. the 31st July 2019. There are two possibilities, one, the Statutory Auditor has duly completed and submitted the Audit Report and Accounts with Schedule as per Form 'N' for the financial year ended 31 March 2019 by 31 July 2019, that is four months after March 31st. In that case why has the Audit Report not been circulated to the members? As far as the record goes, this practice was followed till 1996 and this is the Report of the 1996th AGM. This practice was followed till the 96th Annual AGM where the previous year's Statutory Audit Report and copy of the filing of the same with the Registrar and copy of the Audit Rectification Report in Form 'O' was part of the Annual Report circulated to all members.

Number 2 - If the Statutory Audit and Accounts with Schedules is not signed by the Statutory Auditor as of July 31st, then the Society is in contravention of Section 81a) and c) of the MCS Act. In view of the above this resolution is illegal

and the General Body cannot pass a Statutory Audit Report which is not circulated.

(Audience clapped)

The General Body can under no circumstance blindly pass an important matter as Statutory Audit Report, Accounts and Schedules therein without any knowledge of it, we don't know which not presented to us hence Item 5 of the Agenda of this AGM is proposed to be adjourned as per Rule 60 (8) till one month 6th October 2019 and the Managing Committee is directed to circulate the Audit Report and Audited accounts with Schedules to the members as per the Bye-laws of our Society No.38(4) of the Salsette Catholic Co-operative Housing Society Ltd. I request one member of the General Body to second me. Vijay.

**Cornel K. Gonsalves:** Let me clarify this. After the audited accounts are approved we have to submit it to the Statutory Auditor for auditing the accounts and for us to prepare the Form 'O' thereafter. If any defects are pointed out and there is no change, it is submitted to the Deputy Registrar. If not we have a 60 day period to rectify the same. The Society has been adopting this procedure and you yourselves have approved it earlier.

**Vijay Misquitta:** One question that Mr. Joaquim Mascarenhas asked was, when did RSV, the Statutory Auditor for 31/3/2019 sign the Audited Accounts?

**Cornel K. Gonsalves:** stated that the Accounts have been signed by our Internal Auditor, Harish Hegde & Co. for their sanction and this is the procedure year on year and this is what it is followed. If it is wrong, the Internal Auditor when he is going to prepare the Form 'O' will give his explanations then we have to come to the General Body not before that.

**Vijay Misquitta:** So you are saying that you will submit it to the Statutory Auditor basis today's approval. The Statutory Auditor is going to date the Audit Report after today's date?

**Cornel K. Gonsalves:** Yes, I maintain what you have stated.

**Vijay Misquitta:** Advocate Raphael D'Souza and Advocate Clive D'Souza are present here. You mean you are submitting to the Statutory Auditor after the approval of the resolution. Number 1.

Number 2 - If the Statutory Auditor signs it after the 31st of July that means the Statutory Audit has not been completed according to the MCS Act. - Number 2.

Number 3 - In the current MCS Act, which Audit Report is uploaded on the site? There is an Audit Report and accounts which is uploaded on the site. Which one? Is it Harish Hegde or is it the Statutory Auditor?

**Cornel K. Gonsalves:** I re-confirm this.

**Vijay Misquitta:** Members please note the resolution.

'RESOLVED THAT the Statutory Audit Report to be presented by RSVA & Co., and Audit Rectification Report under Section 82/87, now this Audit Rectification Report

pertains to 31/3/18, financial year ended, of the MCS Act 1960 and Rule 73 for the year, which will be submitted to the Dy. Registrar once completed be and hereby approved. The format of the Audit Certification that the Balance sheet and all is way way different from what we have.

Form 'N' that is the Report that needs to be circulated. How many of us knew who was the Statutory Auditor? How many of us knew? The process that you are following. We have, I think you have 3 Advocates on the Managing Committee itself and 2 Legal Advisors. I am surprised that this is the explanation I am getting. Absolutely not acceptable.

Secondly, as far as Rectification is concerned, let me clarify. The MCS Act says, Section 82, 'if the Committee of a Society fails to submit the Audit Rectification to the Registrar and to the Annual General Body meeting all the members of the Committee will be deemed to have committed an offence under Section 146. Is this simple English for everyone to understand?

Another thing, as far as Audit is concerned. We are concerned with the Statutory Auditor. It is one of the main items of the Agenda that the Statutory Audit Report and the Accounts and Schedule is presented to the General Body and accepted, not the Internal Audit Report. Sorry.

**Vijay Misquitta:** Another thing, the MCS Act. I am shocked to see a such a resolution being passed that we are giving a blanket permission to the Managing Committee that as and when it is completed you file it with the Deputy Registrar. Section 81 of the MCS Act stipulates that the society shall lay such Audit Report before the General Body Meeting and that has not been presented to the General Body and accepted, not the Internal Audit and I second Joe on this and this kind of bad practices have to be stopped because the members have been voting on the resolution in good faith. Not, even I am ashamed that I have been party to the General Body and raising my hand on this. Why can't we go according to the Act. Sorry, Thank you very much.

**Ivan Mendonca:** Ok. Who, now Moonjely come on.

**Anthony Moonjely:** I think again we are being misled, because if you read the resolution, it has actually got 2 parts. If you read it carefully, RESOLVED THAT the



Statutory Audit Report to be presented, to be presented by RSVA & Co. that is the first - part that has to come, it is to be presented and the Audit Rectification Report under Section whatever, that means the emphasis here is by the Secretary on the Audit Rectification Report whereas the fact is that the Statutory Audit Report also has not yet come so that is a very, and we are being asked to approve something which has not been presented to us, we are being asked to approve something which has not even presented to us. How can that ever be? It is the most I think absurd position that we are trying to take, I think. That's it. Thank you.

**Cornel K. Gonsalves:** Our Society is 101 years old. Never earlier was a Statutory Audit Report presented to the General Body for its approval. That is why I am trying to tell you. There is no such thing in the Act. We are liable under Section 146. We have started putting this only from around the late 90s because the House, the General Body has to approve the Internal Auditor's Report, that approval sanctioned has to go to the Internal Auditor. You have said that we are liable for prosecution. We have handled this for so many years and we will answer it. It is very clear.

Second point, Mr. Misquitta, you may say no, for your information, we have uploaded on the website all that is required to be done as per law, as per procedure.

**Ivan Mendonca:** Yes, The uploading has been done.

**Cornel K. Gonsalves:** We have uploaded it and we are doing it year on year to the best of my knowledge and it goes to the House for its approval and discussion. We are not changing a rupee, anna or pice. We have submitted our Accounts and Audit Report to the Dy. Registrar.

**Vijay Misquitta:** According to Mr. Cornel K. Gonsalves when I was speaking he said that the accounts will be signed by the Statutory Auditor after this AGM. I asked him, which date. He said after this. told him you will be in contravention. Today he says it is uploaded.

**Cornel K. Gonsalves:** I am sorry, you are misrepresenting my fact. I have said our Audited Accounts as per the Act only have to be uploaded and within 'x' period of days after the General Body approves the Internal Auditor's Report, we have to send it to whoever the Statutory Auditor, he will complete it. You are trying to tell me the Statutory Auditor is also wrong over the last several years including the government authorities.

**Vijay Misquitta:** There are lot of things that have gone wrong. Why don't we ask Mr. Raphael to answer and say whether we are wrong or right. Are you not

supposed to circulate the Form 'O' Rectification Report to all the members?

**Cornel K. Gonsalves:** No, No. The Managing Committee approves and sends it.

**Vijay Misquitta:** Cornel, give the devil its due please. It very clearly says Section 82, if the Committee of the Society fails, I am not talking of prosecution here, leave that aside. If the Committee of a society fails to submit the Audit Rectification Report to the Registrar and to the Annual General Body meeting. I am just asking you should circulate it. If you'll still say that you want to twist the rules, it is for the members to decide.

**Ivan Mendonca:** Mr. Misquitta, you are a well experienced accounts man. You have made your point. If there is some kind of flaw, we will work on it. We are not misleading you, but doing it year on year which you have approved.

**Vijay Misquitta:** Please accept it is a mistake.

**Joe Mascarenhas:** I belong to a Society called Vida. It has 10 members. We had our General Body Meeting last month. Before we presented, when we asked the General Body, the Balance Sheet of our society is 1/100th of Salsette Society. Before we had the General Body meeting we were asked a question - Where is the Statutory Audit Report. Where are the accounts, internally audited accounts? That is mandatory. Every Society is doing it. As far as I know, all sub-societies are doing it. Am I right or wrong? If that is the case, why are we not getting the Statutory Audit Report together with the Notice and the General Body Meeting Notice. This is mandatory, why are we not getting it? If in the past we are not been getting it, past is past, then is then, now is now. We have to be compliant with the law. That is my point. And I cannot be taken for granted. In fact I am just saying, I am submitting with due respect to Cornel and to Mr. Ivan Mendonca that basically how can you present something saying you will have to prepare something which is not materially available to me. I have to approve something which I have not seen. I mean please, this is basic accounting murrow one. How can I approve something which I have not seen. Before we have an Annual General Body Meeting we circulate. This is the Internal Report. This is the Statutory Audit Report. It is filed. This is by law by 31st July. That is mandatory. How can I compromise. In fact, I think I will be complacent in illegality if I give my approval to this resolution. It is completely wrong. It is illegal. It is bad in law. I would not. In conscience in good conscience not allow this to happen for myself at least. This is a very serious matter. It is serious. If it has been done in the past as has been said so. What is past, is not a justification for current anomalies, for current illegalities. This is my submission to this august and respected Body that is represented here. We have to be very careful about how we proceed with this resolution. It is a serious problem of compliance. And forget about, ultimately, we

are a Catholic Co-operative Society. We are not here to have antagonisation and all, nothing of that sort, we are asking for compliance in the spirit of law and in a spirit of fellowship. My submission here is we need to look at in conscience as well as the law in being compliant. And that is my point.

**Ivan Mendonca:** Joaquim, we will definitely look into this and in the future present it year on year. Thank you.

**Cornel K. Gonsalves:** I am giving a clarification. The internal Audit Report has to be submitted only after the approval of the General Body. If your point is correct, we will seek clarification.

**Ivan Mendonca:** Who wants to give the clarification? Raphael or Clive.

**Advocate Raphael D'Souza:** I just brought the book for reference. Okay. Give me a minute, because Advocate will not give an opinion without looking at the papers. Section 82, I am just reading for the benefit of all. If the result of the Audit held under the last preceding section discloses any defects in the working of a Society, the Society shall within 3 months from the date of Audit Report explain to the Registrar the defects or the irregularities pointed out by the Auditor and take steps to rectify the defects and remedy irregularities and report to the Registrar the action taken by it thereon and place the same before the next General Meeting. The Registrar may also make an Order directing the society or its officers to take such action as may be specified in the order to remedy the defects within the time specified therein. So this is what the Section 82 says. So, if the Auditor has pointed out any defects, it is obligatory on the part of the Society to, I am on the mike I think. If there are defects, to prepare the Rectification Report, first submit to the Registrar and then at the next General Body meeting to report to the General Body. This is what Section 82 says, so therefore if there are any defects, you are bound to rectify them and then report to the Registrar and also to the next General Body meeting.

**Ivan Mendonca:** Thank you, you asked, we got the Legal Advisor's opinion, and have discussed this at length. Let us close this.

**Anthony Moonjely:** Can we have the Legal Advisor to read Section 81. Why are we talking about defects. Please come and read Section 81.

**Cornel K. Gonsalves:** I was asked why am I printing Form 'O'. It is obvious, we print this if there are defects. It is very clear in the Act and once we submit to the Statutory Auditor he points out the defects and it will be brought before the next General Body.

**Ivan Mendonca:** Please, that's enough. We asked over here. The gentlemen concerned asked for the Legal opinion. You asked for the Legal Advisor's opinion. We got the legal opinion and the General Body is aware of it. You asked for the legal opinion. The Legal Advisor gave his opinion. I put this particular point No. 5 to the vote, I am sorry please. I am sorry. All those in favour please. One sec, one sec, as per the Act, okay, one sec, just clarify. We will go if there are defects.

**Ivan Mendonca:** If there are defects in the Statutory Audit, we will certainly bring it to the House for approval and we have had a marathon discussion on the subject.

**Vijay Misquitta:** Let me record this. I don't accept because Advocate Raphael you are the Legal Advisor. You are supposed to safeguard the interest of the members first. Read Section 81.

**Bronwyn D'Aguiar:** Respected Chairman, if the General Body wants to hear Section 81, and secondly we are left with no choice, because he is an internal representative of our Society. If we have to get an outside opinion it will be too late. So, please read Section 81. Let the members know what it is about.

**Ivan Mendonca:** We have got 3 months if there is anything wrong.

**Joe Mascarenhas:** I go back to my request that to the General Body. Item 5 of the Agenda of this AGM is proposed to be adjourned as per Rule 60(8) till 6th October, and the Managing Committee is directed to circulate the audit report and the audited accounts with schedules to the members as per Rule 38. This has to be minuted.

**Cornel K. Gonsalves:** By the way Madam, I do not know how you are even speaking.

**Esmeralda Lobo:** Please say what you want to say. I have Section 81 here. The Society shall cause to be audited its accounts at least once in a financial year and also cause it to be completed within a period of four months from the close of financial year to which such accounts relate by auditor or auditing firm from a panel prepared by the Registrar and approved by the State Government or an authority authorised by it in this behalf, possessing required qualifications and experience as may be prescribed to be eligible for auditing accounts of societies, appointed by the General Body of a society, as provided in sub-section 2A of Section 75 and shall lay such Audit Report before the Annual General Body Meeting. In case of apex society the Audit Report shall also be laid before both Houses of State Legislature, in such manner as may be prescribed. Thank you.



**Michael Henriques:** I am making a simple request.

**Cornel K. Gonsalves:** For your information this is recorded. Michael Henriques please sit. You, Joaquim, Mrs. Lobo has raised various points. It is very clear under the Section that in case there is a defect, we have to come back to the General Body within 3 months. I want to assure the House if there is any defect pointed out by our RVSA Company, we will certainly come back to the House.

**Vijay Misquitta:** One minute. This is serious. Chairman, this is serious. There are two parts to this resolution. One is the 1) Audit Report 2) Rectification report. Cornel is harping on the Rectification Report. Section 81 is the Auditor's Report. Chairman, Just 2 minutes I will take of the House. The fact of the matter is and this has to be minuted because the Audit Report from the Statutory Auditor has not been circulated to the members. Number 1) for the year ended 31/3/2019 and Form 'O' which has been filed to the Registrar whether there are rectifications there are defects or no defects. Form 'O' which has been filed for the year 31/3/2018 should have been circulated, it is mandatory. The Managing Committee is mandated, I repeat, mandated on these 2. There is no way. This resolution as Joe and I have seconded this. This Item No.5 should be adjourned till the Report is circulated, number 1, and according to the Bye-laws the Chair has to, since the request has come. The Chair has to put it and the members will decide what is or whether it has to be adjourned or continued. Chair you cannot bypass the request of Joe.

**Ivan Mendonca:** Vijay, This point of order, I have to overrule it. Let it go to the House. The House can take the decision. I am putting it to the vote.

**Cornel K. Gonsalves:** Everything you have said has been minuted. However, we will certainly come back to the General Body, Vijay has agreed. We will come back to the General Body, if at all there is a Rectification. The Section says so.

**Vijay Misquitta:** I am talking about the Statutory Audit Report, not the Rectification.

**Cornel K. Gonsalves:** The Audit Report has been audited as per the Act. It is the internal Audit which is uploaded.

**Ivan Mendonca:** It is the internal which is uploaded. Now, you do not have to question me now, whatever way you want to look at it. I have heard the Legal Advisor's opinion which you mentioned and I am putting it to the vote.

**Ivan Mendonca:**

**'RESOLVED THAT the Statutory Audit Report to be presented by RSVA &**

**Co. and the Audit Rectification Report under Section 82/87 of the MCS Act, 1960 and Rule 73 of the MCS Rules, 1961 for the year 2018/2019 which will be submitted to the Deputy Registrar once completed be and is hereby approved.'**

**Proposer: Cornel K. Gonsalves**

**Secunder: Godfrey Rodrigues.**

I am putting this resolution, this particular point to the vote. All those in favour.

**Ivan Mendonca:** Please re-put your hands up. All those in favour. Please, don't let disturbance come, please.

**Those in favour - 32**

**Those against - 67.**

**Not carried.**

This is adjourned, and we will bring it back to the General Body subsequently. I think this was better going to the General Body.

Okay, **Point 6 - 'To consider the Motions of the Managing Committee as mentioned on page 22 of the Annual Report.'**

**Motion No. 1 -**

**Proposer: Godfrey Rodrigues**

**Godfrey Rodrigues: Motion No. 1**

'WHEREAS by a resolution passed at the 98th Annual General Meeting held on 21st August 2016, the Medical re-imburement was enhanced to Rs.15,000/- per financial year, per membership, till sustainable, in view of the increase in medical cost;

It is now hereby resolved that with effect from 01 April 2020, the Medical re-imburement be enhanced to Rs.20,000/- per financial year, per membership, till sustainable, in view of the increase in medical cost.

It is further resolved that with effect from 01 April 2020, the Mediclaim Premium Policy can be re-imbursed up to a maximum of Rs.20,000/- per financial year, per membership, till sustainable.

This benefit is only for members who have adhered to the Bye-laws of the Society and the Rules & Regulations for Development of Plots in the Kantwadi Scheme. This disbursement will be as per the Society disbursement Policy 'in force'.

For and on behalf of the Managing Committee

**Ivan Mendonca:** A Secunder, please.

**Michael Ferreira:** Good evening.

**Ivan Mendonca:** One second, Michael. I have already read the amendment which you have proposed. You can read it to the House, if you want.

**Michael Ferreira:** Good evening. The resolution proposed by the Committee has already been read. I would just like to make the following comments and I request all the members here to please pay special attention to what I am saying. This resolution as proposed falls into 2 parts, the first part obviously is a fact that the Medical reimbursement is being increased to Rs.20,000/-, that's fine. The second part is more dangerous, it seeks to make these medical benefits and the enhancement available to those members who have followed the Byelaws of the Society and the Rules and Regulations pertaining to the development of plots in the Kantwadi Society.

My dear members, please be aware that every member is entitled as a matter of right to all the benefits that the Society declares from time to time. Let me break up into little pieces why each member is entitled and how each member is entitled to an unfettered right to these benefits.

The first criterion is the member must have a Share Certificate. The second criterion is that the member must be eligible to attend the AGM and vote threat. The third criterion is that the member must be entitled to a dividend. Once these 3 criteria are met then a member is entitled to all and any benefits declared from the Society from time to time. Period.

The Committee has no legal and I would say no moral right to impose any artificial condition or barrier preventing or otherwise qualified member from enjoying these benefits. If the Committee in its infinite wisdom takes the view that a particular member has transgressed it's legitimate decision and I stress the word 'legitimate', It is indeed it is incumbent on the Committee to take recourse to Bye-law 14 under which an errant member can even be expelled. It is not open to the Committee to by- pass Bye-law 14 and whimsically or arbitrarily deprive a duly qualified member from receiving benefits under some alleged failure to adhere to Rules & Regulations. Scheme. If I misbehave by all means resort to Bye-Law 14 and if necessary expel me, no problem. But do not presume to punish me in any other manner.

I hope I have made this clear to you, my dear members and I want to end by saying if you support this amendment for which I thank you in anticipation, you will not only be preventing a gross injustice to the members at large but you will also show to the world, to everyone, who this Society belongs to. My dear members the Society belongs to all of us, to you and to me and it is for us to take decisions that vitally affect our interests and benefits. I thank you for your

patience and attention and I request the Chairman to kindly allow a vote on this by ballot. Thank you very much.

**Ivan Mendonca:** Michael you have said what you had to say. You are talking about a particular policy that we are following. This has not come overnight. This is being repeated continuously ever since we had this policy. We had to have a deterrent somewhere, because there was a time when this catholic society was going out of place. Therefore the Managing Committee has been promoting the interest of the Society in as far as their objects are concerned, as far as what our Founding Fathers envisaged. What you are asking is, tomorrow going to make our Catholic Society non-catholic. What I am trying to say, listen, Michael, this is the stage it was going to, please understand that.

**Michael Ferreira:** Mr. Chairman

**Ivan Mendonca:** Please do not interrupt me. This Motion/resolution was proposed and approved by the Managing Committee. However, if you are bringing in a policy decision and adding it as the second part to the resolution, it makes it a completely different resolution. Therefore, the Managing Committee has only 2 options, that it goes the way it is or alternatively, we withdraw this Motion and we will take it up at another time yes, because we cannot go with this second part of change in policy added on. We will come back, if we have to do it separately. Hence, I am withdrawing this Motion which was approved by the Managing Committee. You did not even allow the Motion to be seconded.

**Ivan Mendonca:** Bronwyn, that is my ruling. We are withdrawing the Motion we have put it. Either it goes with this or it goes without.

**Bronwyn D'Aguiar:** Thank you Michael. Excuse me, let there be some order out here. The fact of the matter is that once the resolution is proposed, the Body, General - Body has a right to amend it and that will go to the General Body.

**Ivan Mendonca:** No, absolutely wrong, it can be withdrawn.

**Bronwyn D'Aguiar:** The Managing Committee is appointed by the General Body. They are not supreme to the General Body. It's period. This Managing Committee cannot just take a withdrawal when there is an amendment.

**Ivan Mendonca:** Sorry, I don't accept what you are trying to say. I have overruled all these objections, since you have a time-line to move Motions, which has not been adhered to. The Motion passed by the Managing Committee has been withdrawn.

**Ivan Mendonca:** This resolution will go the way it is.

**Bronwyn D'Aguiar:** Once a Motion has been proposed and seconded it is here for the General Body to decide not for the Managing Committee to decide.

**Ivan Mendonca:** No Sir, you are absolutely wrong there.

**Cornel K. Gonsalves:** I would like to clarify. Please Vijay.

**Vijay Misquitta:** Dear members, we are getting into a very dangerous trend, very dangerous trend. Once the Managing Committee has come to the General Body with a proposed resolution and the General Body, there is a person, there is a member who has proposed and seconded, given a copy of it signed there. It has to be carried. The General Body has to decide. The Managing Committee is nobody now to withdraw it. And Chairman, if you rule in this fashion, let me remind you, you rule it in this fashion, you are acting against the interest of the members and the General Body and in gross violation of the norms.

**Ivan Mendonca:** It is not against. This cannot be allowed.

**Vijay Misquitta:** Members wake up, if this is allowed, the Chair is acting in an arbitrary, authoritative and absolutely unaccepted norms of general principles of natural justice.

**Ivan Mendonca:** No Sir, This cannot be done. As a catholic society this cannot be allowed. It is a Managing Committee Motion and the entire Motion is altered, hence I am overruling it.

**Cornel K. Gonsalves:** Can I speak. Mr. Aguiar, can I speak for two minutes. Michael, can I speak?

**Cornel K. Gonsalves:** At the outset, our forefathers formed this Society, our Bye-laws were clearly set out and we are merely following this, that Plots in our Society will only will be leased out to members who belong to the Roman Catholic faith. If the Plot is developed, since it is a leased property, you have to follow Rules, Regulations and Bye-laws of the Society. If you have sub-let your flat, write to the Society and get their approval. The issue is very clear, the Act also specifies that any member wanting to sublet, needs the approval of the Society. Valerian let me finish. It is also there in our Bye-laws. It is also there in the Lease Agreement. I don't know why Mr. Lobo has brought this question up. He should have read our reply. Under the Act of the BMC, permission is required. Mr. Misquitta, you yourself had pointed this out in your own society and asked us to take action.

**Bronwyn D'Aguiar:** Sorry, if Mr. Cornel Gonsalves speaks, I am raising a point. He can keep on speaking and when we want to speak we are not given a chance to speak.

**Cornel K. Gonsalves:** It is very clear. We are following rules, bye-laws.

**Bronwyn D'Aguiar:** You are appointed by the General Body. You all are not superior to the members. How does this work?

**Ivan Mendonca:** This resolution has come to us, which is important to us. This cannot be decided overnight, which is in variance to the policy we are following. Suddenly we say anybody will be allowed.

**Bronwyn D'Aguiar:** Respected Chairman, what you are trying to do to all the members overnight are well in sight of the members.

**Ivan Mendonca:** Listen to me. We will have to have a meeting where we will take up an issue like this. Then we will have a policy and take it up from there.

**Bronwyn D'Aguiar:** No Sir, listen to me. You are not the owner of the Society.

**Ivan Mendonca:** Listen to me. I am trying to tell you. This will upset everything. One minute.

**Bronwyn D'Aguiar:** That is in your opinion. You are not the owner of the Society. We have had forefathers running this Society and no society has ever had this problem.

**Ivan Mendonca:** We are trying to safeguard the interest of the Catholic Society. If anything else and you'll want to put anybody else, this will have to be taken up separately where all the stake holders of all the flats of all the buildings will be called because they will be affected. No sorry.

**Vijay Misquitta:** The General Body decides, not you.

**Ivan Mendonca:** It is not my own policy. Sorry, I am withdrawing the resolution on behalf of the Managing Committee. If you have doubts on it.

**Bronwyn D'Aguiar:** They have come to withdraw it because it is more powerful than that.

**Joaquim Mascarenhas:** Cornel, I have a question to the Chair is - Under what Bye-law of the Society is the Chairman withdrawing this Motion? Please answer me.



**Ivan Mendonca:** Listen to me. You are being misguided here.

**Joaquim Mascarenhas:** Ridiculous, and by the way, when Cornel talks about the lease, here is the Indenture of Lease, what it says is that if the lease is for more than 3 years then the written permission is required, if it is not more than 3 years then no permission is not required.

**Ivan Mendonca:** We are being misguided here in a very bad way. The issue right now is just this, whether we can withdraw it.

**Cornel K. Gonsalves:** I think it is absolutely false and illegal in what Joaquim said. Bronwyn and Joaquim don't shout. I did not interrupt you and Michael please sit.

**Michael Henriques:** I need to ask you one question. My question is how many of the resolutions passed by the General Body have been approved by the Deputy Registrar.

**Cornel K. Gonsalves:** Please sit. Very good Michael has asked me this question. First, let me clarify the Lease, what Rule (17) says not to assign, underlet or part with the possession of the demised plot and the buildings thereon standing without the consent in writing of the Society for the purpose previously had and obtained Provided always and it is hereby further agreed that the covenant last aforesaid shall not be taken to prohibit the letting (so long as such letting does not create any other interest in the demised plot or the building that may be erected on the demised plot or the building that may be erected on the demised plot to any tenant.

Each of you societies have signed the Indenture of Lease.

**Michael Ferreira:** I did not interrupt you. You have to allow me to speak. You are saying something that is not correct. If people here have not observed rules, I cannot help it.

**Cornel K. Gonsalves:** Under Byelaw 14g 'without the previous written permission of the Managing Committee, let or sub-let or given on caretaker or leave and license basis or used for accommodating paying guests or disposed off in any other manner any portion of the dwelling accommodation/ shops/ the building to any tenant'. It says you need the Society. It is for a period of 3 years. He did not read the first part.

**Michael Ferreira:** Mr. Secretary. You can expel him. You cannot deprive him of benefits.

**Cornel K. Gonsalves:** I am clarifying the Rules. You cannot. You are contradicting your own statements.

**Michael Ferreira:** Mr. Chairman

**Cornel K. Gonsalves:** The Act clearly says. You are not bigger than the Act.

**Bronwyn D'Aguiar:** My dear members, the fact that the Managing Committee wants to withdraw a Motion that they themselves have proposed. It is bad in law.

**Ivan Mendonca:** Listen to me. We are not withdrawing the resolution. We are withdrawing the resolution as per what amendments are made. You can't suddenly take out the policy by saying we will take it out. This will have to be discussed at length. We will have another meeting to discuss this.

**Cornel K. Gonsalves:** Michael, Michael, I have to answer your question. Mr. Misquitta, please sit down. House cannot decide. You cannot tell us to go against the Rules, Bye-laws and the Act. We are taking your views. You'll have gone telling people all sorts of lies.

**Valerian Fernandes:** Mr. Chairman

**Cornel K. Gonsalves:** Mr. Crasto, you can go outside in the maidan, stop shouting. You cannot shout here. I will ask you to leave, I can.

**Ivan Mendonca:** This policy which is in place and has been place cannot be suddenly taken out. We have to explain. We have to make people understand. We will have to come prepared. Let the House decide.

**Michael Ferreira:** Valerian, one minute, one minute. Mr. Chairman, will you kindly listen to me. I haven't finished.

**Valerian Fernandes:** Mr. Chairman I waited long enough to be given a chance to speak. Now please let me speak. It is not anybody and everybody that is changing the Bye-laws. It is the General Body that is deciding that the Bye-laws is not suitable, that is why they are asking for a change. We are not even asking for withdrawal of the Motion.

Please do not interrupt me. I waited long enough. I had to come here. Now please do not interrupt me. Allow me to talk. We are not asking for a withdrawal of the resolution, only asking for the last paragraph to be amended to state that every valid voting member is given the benefits, that is what we are asking.

**Ivan Mendonca:** There is a difference here it is not about valid.

**Valerian Fernandes:** That one condition of yours is creating a rift. There are certain sections of people who feel that they are secondary members and they are not eligible to certain things. Why is this? I haven't finished.

**Michael Ferreira:** Mr. Chairman, I am putting the amendment. I want a vote on it. I am reading out my amendment. How can you disallow my amendment?

**Ivan Mendonca:** You have already read it.

**Michael Ferreira:** Don't try and rail road me my friend. Don't try that. Are baba. Don't think you can bully me many people have tried. No one has succeeded. No one. Now I would like to read my amendment and I request you to put it to the vote.

The amendment is as follows: -

It is now hereby resolved that with effect from 1st April 2020, the Medical be enhanced to Rs.20,000/- per financial year, per membership till sustainable in view of the increase in medical cost. It is further resolved that with effect from 1st April 2020 the Medical premium policy can be reimbursed up to a maximum of 20,000/- per financial year, per membership till sustainable. This is my amendment. I request you to put it to the vote.

I am seconding it. I am **Valerian Fernandes** representing Felixtina Co-operative Society - **Membership No. 97**.

**Cornel K. Gonsalves:** We got you. Okay. Many people asked and so did my friend Michael ask. He has attended many AGMs, I am sorry Mr. Lobo. I know you have many friends who don't even agree with you, even from the other society you know where you have created issues.

**Ivan Mendonca:** Cornel, please, don't be personal.

**Cornel K. Gonsalves:** Now Michael you asked how can the Managing Committee withdraw a resolution. The Managing Committee can withdraw a resolution in this very House.

**Ivan Mendonca:** Don't go off the track. Please let him talk. We got resolutions to come.

**Cornel K. Gonsalves:** In this very House, a resolution proposed by the Managing Committee was withdrawn and a meeting was called thereafter on the issue. Vijay Misquitta you were not involved. This is minuted in the books. I will give you the proof with the AGM Book and it was discussed in DPRC, all the pros

and cons, so the Managing Committee can withdraw its resolution and we have withdrawn resolutions earlier. It is your contention. Because you, the same Vijay Misquitta wanted to disqualify Warren in New Shangrila.

**Bronwyn D'Aguiar:** What has happened in the past does not mean it was right. Now the Motion has been proposed and it has been amended and seconded. It has to go to the vote.

**Ivan Mendonca:** My friend, I have already said we were withdrawing it. He is talking about something else. He wants to talk about amendment.

**Esmeralda Lobo:** Can we take a legal opinion?

**Ivan Mendonca:** He wants to talk about amendment. The Managing Committee is withdrawing it in its present state.

**Vijay Misquitta:** Let the General Body decide this.

**Ivan Mendonca:** This is a technical flaw.

**Anthony Moonjely:** Hello, hello, I have not spoken. I will be brief. Ladies and gentlemen, the Chairman said we are withdrawing this Motion. Who is he? The Managing Committee is a larger body. This is the way the Society has been running.

**Ivan Mendonca:** No Sir, there is plenty in the policy that cannot be just wiped out just by saying. It cannot be discussed here. We will have a meeting and discussed this at length.

**Bronwyn D'Aguiar:** Dear members, this is a total attempt to stifle all the members after the Motion is withdrawn. It is a 100% guarantee.

**Anthony Moonjely:** Now we are in this discussion. It is a very interesting stage where the Chairman says we are withdrawing this resolution. Who is the we?

**Ivan Mendonca:** The Managing Committee.

**Anthony Moonjely:** You are not the Managing Committee. You are the Chairman, he is the Secretary, the Managing Committee is a much larger body. You cannot. The withdrawal is not by them. You have no authority to withdraw a resolution when you see it is not going your way.

**Ivan Mendonca:** I have been saying it. I said it right in the beginning when

someone wanted to propose an amendment. I said no, I will not allow it. I made it very clear it will go this way and we will have another meeting where it will be discussed.

**Bronwyn D'Aguiar:** Mr. Chairman, kindly note, this is an AGM and you have brought it to the AGM not to take it back to the Managing Committee. There is no because. You cannot make your own rules out here.

**Ivan Mendonca:** You have to prepare for this.

**Bronwyn D'Aguiar:** We are not kids anymore. It will go to the vote. Mr. Michael Ferreira has made an amendment and it has been seconded.

**Ivan Mendonca:** It will not go in this present state. I can assure you.

**Bronwyn D'Aguiar:** We don't need your assurance. You are not the father of this Society.

**Ivan Mendonca:** Just a moment, don't go on and on. Please stop it. You can't talk like this.

**Vijay Misquitta:** See this is the way the Society has been running. It is a clear indication to all of us and by Cornel's own definition of defaulter, the gentlemen sitting next to him is a defaulter, he is running a school in his property. What right he has to go against the entire General Body. It is absurd.

**Ivan Mendonca:** All this will be explained to you. This is not the time. We have to be prepared.

**Cornel K. Gonsalves:** Thank you Mr. Lobo you have bought a flat without

**Ivan Mendonca:** This resolution will not be put to vote.

**Vijay Misquitta:** By the definition of defaulter you should ethically not be sitting on the table. I am sorry to say.

**Cornel K. Gonsalves:** Let me give Mr. Lobo a clarification. He made a statement.

**Ivan Mendonca:** As per the resolution, this will be in fact from 1st April 2020 so, we have the time. There are many implications in this for the Society. The Managing Committee will call for a meeting. This is what they are doing in your interest.

**Cornel K. Gonsalves:** Because you are doing something that is wrong.

**Bronwyn D'Aguiar:** My dear members, I think these two members, they think they own us and the Society. It has come to that state.

**Ivan Mendonca:** As far as I am concerned for this resolution, please go back. back. Nobody said you are the owner.

**Cornel K. Gonsalves:** So it is withdrawn. I have overruled it.

**Ivan Mendonca:** It has to be discussed by all stake holders. Sorry, I overrule everything. No, whatever you are saying I don't accept. My friend, there is the Act to consider, the Bye-laws to consider. It cannot be taken out like this.

**Cornel K. Gonsalves:** The Act says that for any sub-letting, leave and licensing, Mr. Michael Henriques, I challenge you here, by telling me, the Act says that you have to take the Society's approval for sub-letting and leave and license. It is there. So, it has to be disbursed to people who follow Rules, Regulations and Bye-laws.

**Michael Henriques:** That is what is written. If there is no problem why don't you put it before the House.

**Valerian Fernandes:** Mr. Chairman, you are arguing on wrong principles, you are taking away the sense of the House. Mr. Chairman, may I speak?

**Ivan Mendonca:** Already everything has been spoken what more you want now.

**Valerian Fernandes:** But it has not been recorded correct. I want to say that you are Chairman of the General Body just now and you are not the Chairman of the Managing Committee and if there are printed Bye-laws, the General Body is here to amend them, if they need to be amended. It is in the Act.

**Ivan Mendonca:** It is part of the Act also.

**Valerian Fernandes:** If the circumstances of the General Body require an amendment and a change, you must allow it. If the General Body feels so, that certain Bye-laws need to be changed, they are in power to change it. You cannot pass a ruling preventing anybody from passing an amendment. I am sorry.

**Ivan Mendonca:** It needs to be discussed at length.

**Valerian Fernandes:** It does n't need to be discussed. The General Body is here



to discuss it and they are asking you to put this to the vote.

**Ivan Mendonca:** No, I have already told you it cannot be put to the vote. On behalf of the Managing Committee it has been withdrawn. There will be no further discussion.

**Valerian Fernandes:** I came here again to tell you that you are Chairman of the General Body and not the Managing Committee. So, it is wrong for you to over-rule it. You must allow it.

**Ivan Mendonca:** I am now going to Motion No. 2 please.

**Motion No. 2** - 'RESOLVED THAT each Plot Holder or sub-society as the case may be shall replace the existing plaque denoting:

"This Property Belongs To  
The Salsette Catholic Co-operative Housing Society Ltd.  
Plot No. \_\_\_\_\_"

With a new plaque denoting:

" This Plot No. \_\_\_\_\_ has been leased from the  
Salsette Catholic Co-operative Housing Society Ltd.  
for a term of 998 years"

**Ivan Mendonca:** Where is the Proposer?

**Bronwyn Aguiar:** My dear members, this is no way the Motion can be just withdrawn without you taking the count of the House. It has to be voted in, it has to be voted out.

**Ivan Mendonca:** We have finished with that, we have gone to Motion No. 2. Please go back to your seat. Where is the Proposer?

**Bronwyn D'Aguiar:** You may go to Motion No. 3 also.

**Ivan Mendonca:** Please go back to your seat. Motion No 2. Where is the Proposer? I am calling Motion No. 2 out of order as there is not proposer in place. I want a Proposer. The Proposer who has proposed it has to be here with the seconder. Bronwyn is the seconder, he cannot speak.

**Motion No. 3** - please. Who is the Proposer here?

**Proposer: Bronwyn D'Aguiar**

**Secunder: Daryl D'Mello.**

**Cornel K. Gonsalves:** Bronwyn is gone.

**Ivan Mendonca:** Sorry, that Motion has been out completely, out. Don't go out now. He is leaving. Motion No. 3 please.

**Ivan Mendonca:** You cannot. There is no Proposer. We need the Proposer. He is the seconder. He cannot come and propose my friend.

**Bronwyn D'Aguiar:** My dear friend, anybody can be a proposer and a seconder.

**Ivan Mendonca:** I get the feeling that there is some attempt to disrupt everything. That is not accepted.

**Bronwyn D'Aguiar:** Wow, the full General Body is in front of us and they are come.

**Ivan Mendonca:** I am not talking about the General Body, a section of the people.

**Ivan Mendonca:** The Motion has to come by that particular date with the name of the Proposer and Secunder.

**Motion No. 3 - Proposer: Bronwyn D'Aguiar      Secunder: Daryl D'Mello.**

**Ivan Mendonca:** Both of them are present. Fine.

**Daryl D'Mello:** Hello, this is **Motion No. 3**. I am the seconder, **Daryl D'Mello, Membership No. 197**

WHEREAS by a resolution passed at a Special General Meeting on 10 December 2017, that the Managing Committee be and is hereby authorized to issue Sahakari Bhandar vouchers to its members valued at Rs.10,000/- per financial year, per membership till sustainable with effect from January, 2018, and

WHEREAS Resolution passed that with effect from 01 April 2017 the Medical reimbursements be enhanced to Rs.15,000/- per financial year, per membership, till sustainable.

My friends these 2 paras, the next two paras did not appear in the AGM Booklet so I want to stress on these 2 paras. The Secretary says that you were given a leaflet today evening. Everyone I hope you have received the Errata Notice. So I'll go ahead.

So I'll go ahead - basis the above resolution, I, Bronwyn D'Aguiar rightly have been receiving these amounts in the past years with regards to Membership No. 84 by this very Managing Committee which factually reflects in the Society Books of Accounts.

It is now resolved that the total sum of Rs.17,500/- being the amount due to my Membership No. 84 under the Sahakari Bhandar Gift Card and Medical Reimbursement Scheme be hereby paid to my Membership No. 84 as per the Resolutions passed by the General Body.

Ladies and Gentlemen, I have gone through records and the correspondence between the Society and Bronwyn and the Resolution is factually right and it is in order and it should be put to the vote. Thank you.

**Loy D'Penha, Membership No.72.** The motion is out of order, for the main reason it is a personal matter alleged by a member, Mr. Bronwyn D'Aguiar. It is not a policy matter. So this motion cannot be taken up.

Now looking into the merit of the request of Bronwyn D'Aguiar there was a resolution passed in January 2009 wherein it was resolved that in the event of any member does not avail of a medical facility the other members on the Share certificate would be eligible to take that proportionate share. Based on this resolution Bronwyn D'Aguiar continued to avail of the share of his brother. However there was letter from his brother who is the first Lessee, who informed the Society that do not entertain any unilateral application by the other Lessee without my consent. Based on this was sent by the first lessee, his brother which was duly notarised from the U.S. Based on this letter the Managing Committee has not given him his brother's share.

**Ivan Mendonca:** Bronwyn, please don't interrupt.

**Cornel K. Gonsalves:** Members, to avoid any personal fights that we are getting into, if a Lessee wants to give his entire share to his brother, sister, whatever it is, we take letters from every member who is on that Share Certificate and there are 58 people right in this House who have given us such letters. I am talking about lessees, who have said, please give this balance amount which is due to me, because it has to be divided equally. We were giving it to him. When his brother said you will not disburse my 50% share which he is entitled to. How can a personal matter be brought to the General Body? The co- Lessee is very clear. Loy D'Penha has raised a Point of Order because the Lessee has said so. There is no argument on this.

**Bronwyn D'Aguiar:** Thank you, Cornel. Ladies and Gentlemen, he has not mentioned the date of the letter in the first place. I would like to see that letter first.

**Loy D'Penha:** 12 January 2015.

**Bronwyn D' Aguiar:** I do agree this letter has come to the Salsette Society. But there are reasons and I am going to convince you all. First the Motion is per membership. It is not per share membership. The Managing Committee well knows that my brother is not in India. That letter does not pertain to the Sodexo and neither to the Mediclaim. I have got on record here. I have certified copies of the payment made to me from the inset of the Schemes. If anybody would like to see it including Loy D'Penha who is on the Managing Committee he can come and have a view at it, because this is from the Office. These monies have been paid to me regularly without any problem. Mr. Ralph, the Manager is well aware that this has been paid to me but not once was I reminded about this letter but what brings us to the point that this year I was not paid. I am going to explain to the General Body and I am going to convince you that this is nothing else but a personal vendetta but not a personal thing with my brother.

**Bronwyn D' Aguiar:** Please do not interrupt me. I have to claim 17000/-, my dear members, this is what you got to do with this Managing Committee. Okay. I am going to show you what all correspondence has taken place. I do not know how many of you are suffering under this. To make it very clear, it is to be paid by membership until they get a letter pertaining directly to the subject matter but what brings me here is not only humiliating, I have been humiliated enough in the Salsette office and been embarrassed. This all has happened after the AGM of the Bandra Gymkhana where we have the Secretary here, Mr. Cornel K. Gonsalves, in the Salsette and he was the Joint General Secretary.

**Cornel K. Gonsalves:** I am raising a Point of Order. This is not the Bandra Gymkhana. It is your contention. I am very sorry. You withdraw this. The Salsette Society is the governing body. Bandra Gymkhana is nobody here. It is personal vendetta.

**Ivan Mendonca:** Why are you bringing other things.

**Bronwyn D' Aguiar:** I need to get this clear to the General Body. The day prior to the AGM the Chairman issued a letter threatening to close the Bandra Gymkhana. These are the facts of the matter.

**Ivan Mendonca:** Please expunge this. I am giving my ruling. You have deviated completely. Sorry.

**Bronwyn D' Aguiar:** Give me a reason. How was the member paid?

**Ivan Mendonca:** You get the approval from your brother and you will get your

balance sum. I am just completely upholding the Point of Order. Please get your brother's approval.

**Bronwyn D'Aguiar:** The day before the AGM he was handing over to me a rupee cheque for Rs. 7,000/- credit debit card. After the AGM got over he told me talk to Cornel. Okay, You give me the reason why this money was paid to me all the way.

**Cornel K. Gonsalves:** Dear members, Bronwyn D'Aguiar has correctly said that previously we were giving.

**Ivan Mendonca:** You asked him to comment and now you are saying something, yar. Bronwyn please go back.

**Bronwyn D'Aguiar:** You have diverted this whole issue.

**Ivan Mendonca:** Bronwyn I told you I have already upheld the Point of Order. You can sit and listen to him. We do not dispute the fact that we were paying.

**Bronwyn D'Aguiar:** I want to show the members before I go. I have got the statement from Citizen Co-operative Bank showing that the money has been transferred to my account.

**Cornel K. Gonsalves:** He is going on saying things that are irrelevant. Today I have said we were giving every member.

**Ivan Mendonca:** Your money is not gone anywhere, it is lying in the Society. Get your brother's approval then we will give you.

**Cornel K. Gonsalves:** A personal matter can never be brought to the AGM. What happened on Orlem.

**Bronwyn D'Aguiar:** I issued a 5,000/- rupee cheque to my brother in case he came and they have returned my cheque.

**Cornel K. Gonsalves:** Michael, please take him. Please don't talk on anything. This is a resolution. We are discussing a resolution. A point of order has been raised. I would like to speak. Michael, please Michael, speak. Please sit here.

**Cornel K. Gonsalves:** No, I want to speak. I am very clear. He does not understand what we are saying. We are not talking about the resolution. We do not dispute the fact that we were not paying Bronwyn D'Aguiar, we were paying everybody. You are not a Lessee, you are a shareholder of Massabielle.

**Ivan Mendonca:** We go to Motion No. 4, Proposer is Bronwyn D'Aguiar and Seconded is Daryl D'Mello.

**Daryl D'Mello - Motion No. 4 -**

**Proposer: Bronwyn D'Aguiar**

**Seconded: Daryl D'Mello**

'WHEREAS by virtue that Associate membership as defined in the Maharashtra Co-operative Society Act, 1960 states that:-

In the event of a death of a member, Associate Membership comes to an end. With reference to the above, it has to come to light that there are discrepancies in the functioning and working of this Managing Committee that has not acted upon the said Act in parity and have wilfully and willingly allowed selectively Associate Membership of a member to continue after the death of main member amounting to negligence.

Basis the above in context, is the present Secretary.

WHEREAS, due protocol and discipline has to be followed mandatorily with uniform parity for every single member of our Society and hence therefore,

IT IS NOW RESOLVED THAT the Secretary ship of the present secretary stands revoked with immediate effect and that the present Managing Committee take responsibility for their grave negligence for not following due protocol.'

Ladies & Gentlemen - We received in the year 2013 in the AGM Booklet, we received a statement about Associate membership, Joint membership, and Associate member/Joint membership. I'll just read it out to you, please bear with me. Members are informed that those whose names stand second, third, fourth etc, as Associate/Joint members as defined in MCS Act, 1960, in the event of the death of a member, Associate Membership comes to an end. So, hence this resolution is in order and should be put to vote. Thank you.

**Ivan Mendonca:** Wait, wait, There is point of Order. Wait. How can you speak. You speak on the point of Order if you want to.

**Francesca von Geyer: Membership No. 191.** I would like to raise a Point of Order. My objections to this Motion No. 4 are two-fold. This Motion seeks removal of a Committee member in this case the Honorary Secretary. He should have been removed as per Bye-law 49 of the Salsette Society Bye-laws, at a Special General Meeting, not at the AGM. The motion is therefore not maintainable. Bye-law No. 49 is very clear you cannot move this Motion at an AGM. It is only before a Special General Body Meeting.



Secondly, Mr Cornel K. Gonsalves, his parents were Joint members holding a Share Certificate jointly under Membership No. 410. On their joint application Cornel K. Gonsalves was inducted as a Joint Member with them in the year 2000 and the Salsette Society by virtue of a resolution passed on the 23rd of November 2000 made him a Joint Member of the Society. Not only that, there are 2 separate Co-operative Society, Co-operative Court Orders, in Case No.CC/11/347 of 2007 and AO No. 68 of 2008 that confirm his joint membership. This has reached finality because it has never been challenged. On the death of his father, his mother's joint membership and his joint membership continued. This Motion seeks not only to remove him from office. It seeks to remove all of us from office and I am directly affected by this. I therefore request the Chairman to uphold my Point of Order

**Ivan Mendonca:** I uphold this Point of Order. There can be no further discussion on this.

**Bronwyn D'Aguiar:** How can you raise a Point of Order. I am remanding this.

**Cornel K. Gonsalves:** Chairman, can I speak?

**Bronwyn D'Aguiar:** My friend you are on the spot so please keep quiet. Chairman, I request him to please keep quiet.

**Cornel K. Gonsalves:** Don't threaten me.

**Ivan Mendonca:** I have already upheld the Point of Order. There are legal issues. How can you discuss?

**Bronwyn D'Aguiar:** The first question is - How did he become a member, by just adding a name, by getting a Registrar's Order.

In the first place let me bring it to your notice. Francis Athaide, is he here? He says, in a joint property especially like in the 3 societies of our Society, that are owned by the Salsette Society, they are not the owners, they are tenants of our Society and a tenant cannot do anything what they want.

**Ivan Mendonca:** This has already passed finality in this thing. Please, there are legal issues. Why are you going on and on.

**Bronwyn D'Aguiar:** To raise a Point of Order, it has to be substantiated. Let the person who has raised the Point of Order tell the General Body how he became a member.

**Cornel K. Gonsalves:** Chairman, I need to speak. This is false. Let me speak.

**Ivan Mendonca:** I have upheld the Point of Order. The resolution cannot go for further discussion.

**Bronwyn D'Aguiar:** You cannot uphold the Point of Order without hearing the other party. My dear members, this is the real law. On the death of the first member, ceases to be a member of the Society and therefore he/she cannot exercise right of voting.

**Ivan Mendonca:** My friend he says he is a joint owner and read the Act.

**Bronwyn D'Aguiar:** If he or she is already elected or co-opted to the Committee of the Management of the Society, an original member subsequently dies, he or she gets automatically disqualified to be on the Committee. He or she has to vacate the seat on the Committee.

**Ivan Mendonca:** The Motion was read.

**Bronwyn D'Aguiar:** This was the job of the Managing Committee and not of mine. You have got the right Point of Order. Please, you have already extended five years.

**Ivan Mendonca:** Sorry I don't think it is necessary, Cornel. The Point of Order has been upheld. Please be out. Please, nothing has to be clarified any more. That's all. You clarify it separately afterwards. The point of Order has been ruled on it.

**Cornel K. Gonsalves:** Bronwyn D'Aguiar has read, first of all, Daryl D'Mello has said it is in the year, 2013. Right, absolutely, Associate Membership came way after I came on the Committee and way after my parents brought me on record. Most importantly, Bronwyn D'Aguiar was present here when it was discussed at length, because Vincy D'Mello took this up, filed a case against me and lost in the Co-operative Court, appealed higher and said society has no Associate Membership and Daryl D'Mello is talking about 2013 instead of 2002.

**Cornel K. Gonsalves:** The Maharashtra Co-operative Act does not say that Associate Membership ceases. For your information, don't talk about Model Bye laws. Salsette Society is not covered. You have rightly said the 3 societies have been registered as tenant co- partnership, it is registered from 68, you have to take objection from 68 on all the 3 societies.

**Ivan Mendonca:** That's all, that's enough about it. I think we have finished with all the Motions. Well, I put the meeting to a close. Thank you very much everyone.

**Cornel K. Gonsalves:** Prayed the Memorare. Members were invited for dinner, and the following announcement made:-.

Any Salsette Society member who would like dust bins can give your names and telephone Nos. to Patricia. I must inform you that I have got a call from the representative of the Government of Maharashtra that your society has been awarded a postal envelope and we have to fix a date when the Post Master General will come and hand it over. You need to complement the Managing Committee that works for betterment and not for all that is said. Thank you and God Bless.

## OFFICE BEARERS 2019 – March 2021

Attendance at 24 meetings as on January 2021

<b>Managing Committee :</b>		<b>Present</b>	<b>LOA</b>	<b>Absent</b>
Chairman	: Mr. Ivan Mendonca*	21	-	-
Secretary	: Mr. Cornel K. Gonsalves*	20	1	-
Acting Secretary	: Mrs. Marilyn Gonsalves*	9	10	2
	Dr. Selwyn Almeida	10	14	-
	Mr. Francis Athaide	12	5	7
	Mr. Keith de Sales	23	1	-
	Mr. Loy D'Penha	21	2	1
	Mrs. Maria Fernandes	21	1	2
	Mr. Roland Gomez	11	12	1
	Mr. Ajit Rodrigues	21	2	1
	Mr. Godfrey Rodrigues*	17	1	3
	Mrs. Francesca von Geyer	21	2	1

- \* At three Meetings of the Managing Committee the following were not part of the Managing Committee from 20-03-2020 - 11-11-2020  
Mr. Ivan Mendonca / Mr. Cornel K. Gonsalves / Mrs. Marilyn Gonsalves / Mr. Godfrey Rodrigues.
- \*\* In the Interim period Mr. Francis Athaide (Chairman) / Mrs. Francesca von Geyer (Secretary) / Mr. Keith de Sales (Treasurer) were the Office bearers.
- \*\*\* In view of the pandemic - Mrs. Marilyn Gonsalves was stuck in Singapore/ Dr. Selwyn Almeida in Australia and Mr. Roland Gomez in view of being a Senior Citizen did not attend meetings.

List of Registration Nos. of members as on 30th December 2020

1, 3 – 9, 10, 12, 14 – 20, 21 – 24, 26 – 30, 32, 34, 36, 37, 39 – 42, 44, 45, 46, 47, 49, 50, 52 -56, 58, 60, 62 – 67, 68, 70 – 72, 74 – 79, 81 – 85, 88 – 92, 93-97, 99 – 101, 103 – 105, 107 – 111, 113, 114, 116 – 118, 120, 122 – 124, 125 – 135, 136 – 141, 143 – 147, 148, 152, 154, 160, 161, 163, 166, 167, 169, 171, 173 – 177, 179, 181, 182, 184, 185, 186 – 193, 194 – 208, 210, 211, 213 – 220, 221, 223, 224, 227, 228, 231, 232, 237, 242, 244, 245, 255, 256, 261, 262, 292, 301, 302, 325, 331, 335, 336, 386, 399, 403, 410, 412, 415, 416, 417, 419 – 421, 428, 429, 436, 438, 442, 446, 448 – 456, 459, 460, 461 – 463, 465 – 472, 474 – 479, 481, 482, 483, 485 – 488.

Internal Auditor : M/s. Harish Hegde & Co. - Chartered Accountants

Bankers : 1. CitizenCredit Co-operative Bank Ltd., Turner Road Branch  
2. The Shamrao Vithal Co-operative Bank Ltd.,Bandra (W)  
3. The Saraswat Co-operative Bank Ltd., Khar (West)  
4. The Bassein Catholic Co-operative Bank, Bandra (West)

# 101st Annual Report

The Managing Committee is pleased to submit its Report, and the Statement of Accounts for the year ended 31-03-2020.

1. **Membership of the Society** : 248 (as of 30 December 2020)  
2. **Managing Committee Meetings** : 24 meetings were held in the year (as of 27th January 2021)

1. Dr. Selwyn Almeida
2. Mr. Francis Athaide
3. Mr. Keith de Sales
4. Mr. Loy D'Penha
5. Mrs. Maria Fernandes
6. Mr. Cornel K. Gonsalves
7. Mrs. Marilyn Gonsalves
8. Mr. Roland Gomes
9. Mr. Ivan Mendonca
10. Mr. Godfrey Rodrigues
11. Mr. Ajit Rodrigues
12. Mrs. Francesca von Geyer

Mr. Ivan Mendonca - Chairman  
Mr. Cornel K. Gonsalves - Secretary  
Mr. Godfrey Rodrigues - Treasurer  
Mrs. Marilyn Gonsalves - Acting Secretary

- Mr. Francis Athaide - Chairman } From 20th March 2020
- Mrs. Francesca von Geyer - Secretary } to 11th November 2020
- Mr. Keith de Sales - Treasurer }

- 1) The number of Members of the Society as on 30th December 2020 is 248.
- 2) Number of Managing Committee Meetings held 24.

Ivan Mendonca / Cornel K. Gonsalves / Marilyn Gonsalves / Godfrey Rodrigues were not on the Managing Committee for a brief period.

The Managing Committee continues to uphold the **ideals** of the Founders who founded the Society to provide accommodation to Roman Catholics and to **live up** to the motto "**TOGETHER WE GROW.**"



### **Assigned Plots**

We are happy to state that many Sub societies have opted for Deemed Conveyance. We have extended our full co-operation to such sub-societies and will ensure that they receive the benefits provided to our members. The Managing Committee over the last 12 months have given them its unstinted support in their effort to complete their assignments. New Bella Villa Co-op. Housing Society Ltd., has just completed its assignment. We now have 59 sub-societies duly assigned and 41 self-developed plots totalling to 100 developed plots. Almost 50% of the plots are developed.

### **Website of The Salsette Catholic Co-op.Hsg. Soc. Ltd.**

Our Secretary Cornel K. Gonsalves has launched the much-awaited Society's website ( <http://www.scchsl.net/> ) which is now functional.

### **Holiday Homes**

We urge our members to avail of the Holiday Homes facilities which have once again been extended. Members who follow the Rules and Regulations and Byelaws of the Salsette Society can avail of the facilities. Following are the Holiday homes.

- 1) Samara Gardens - Madh Island
- 2) Lake View Resort - Lonavala
- 3) Golden Toff - Uttan
- 4) Paradise Village Beach Resort - Goa

Kindly note that for the facilities, a member initially pays the package price and is subsequently reimbursed upto **50%** of the package price only on production of the bill. Bookings can be done for a maximum of two nights and three days. The package price excludes other expenses such as laundry, alcohol, telephone etc.

Bookings would be only once in a block period of two years. If the number of bookings are not utilized we would consider additional bookings.

### **Sahakari Bhandar Coupons**

The above facilities to our members who adhere to our Rules & Regulations and Byelaws will commence on 10th February 2021 till 31st March 2021.

### **Nature's Basket Discount**

The 10% discount of Nature's Basket helped our members during the COVID 19 pandemic. We thank our members for their enormous compliments. We earnestly request our members and sub societies to adhere to our Rules and Byelaws to avail of these benefits.

### **Annual Thanksgiving Mass**

The Annual Thanksgiving Mass was held on Sunday 13th October 2019 at 8.15 a.m. in the St. Andrew's School Chapel. Many Members attended the Mass. Last year's Thanksgiving Mass was postponed on account of the pandemic.

### **Holy Family Hospital**

This facility is extended to Members of the Salsette Catholic Co-op. Hsg. Soc., who are 60 years and above. The card entitles you to a 20% discount on OPD and diagnostic services.

### **DPRC**

We re-opened the Restaurant of DPRC in December 2020 which continues to be used by our members for family functions and get-togethers. The facilities offered by the Restaurant are in conformity with Government Restrictions.

Users are reminded to pay their fees at the earliest. Final reminder sent and Fees for April 2021 - March 2022 need to be paid.

### **The Salsette Catholic Co-op. Hsg. Soc. Ltd. Elections**

We were part of a delegation that took up the cudgels for Co-operative Housing Societies to allow them to conduct their own elections. Ajoy Mehta, Secretary-Govt. of Maharashtra heard us out. We will continue our efforts to ward off any State interference in Co-operative Housing Societies' elections.

### **N.A. Taxes**

The indefatigable efforts of our Secretary Cornel K. Gonsalves over the last 9 years have yielded positive results. The latest bills received by some members are a reflection of our efforts with other similarly-placed societies. Our fight against the State Government will continue till it abolishes this unconscionable and inequitable collection of N.A. taxes, now that Bandra is an Urban City.

"Celebrate Salsette Award" for 2019 for Developed Buildings/Bungalows was

awarded to the Auxilium Salesian Society.

The National Flag Hoisting on 26th January 2021 at 9 a.m. was held on the DPRC verdant grounds.

### **Paraplegics**

Our dynamic member Ernest Fernandes organised an evening of Entertainment on 2nd November 2019 for the paraplegics which brought smiles on their faces.

### **Civic Amenities distribution**

We also distributed dust bins, cycles and yoga mats to our Members.

### **Women's Throw ball Tournament from 30th Jan To 1st Feb 2020**

Sybil Miranda, a symbol of sporting prowess conducted the Women's Throw Ball Tournament on the grounds of DPRC. The eight teams which participated in the Tournament enjoyed every moment of it.

### **BBQ Nite on 11 January 2020**

The BBQ Nite was a grand success with beautiful hampers sponsored by Nature's Basket Ltd. The members swayed to the tunes of mellifluous music rendered by Edmund Sound.

### **Picnic**

On 16th February 2020, we organised a picnic to Golden Toff which was enjoyed by those who attended it. The Food and snacks were delicious. The games were conducted by Lancy D'Souza and the Housie by Cornel K. Gonsalves. Superb prizes were distributed. The trip included a reverential visit to the Church of Our Lady of Velankarni, Uttan.

### **The Farmer's Market**

The 10% discount on purchases from the Farmer's Market was available to our members on production of the Salsette /User ID cards when the market was held. We will restart the Farmer's Market which is a boon to our members.

### **Entertainment**

We had organised three shows on our grounds, The Dolly Parton Show on 12

January 2020 and the Elvis Vegas Show on 17 January 2020.

The much talked about show in Bandra was "Swinging with the Stars" held on 29th February 2020. A few disgruntled people tried to disrupt the Show and stooped so low as to dissuade the Artists/Performers from performing. But the show went on and to their disappointment was a resounding success. The compere Shahriyar Attari kept the audience in splits with his humour and witticisms. All praise to Marie Paul for co-ordinating and staging a grandiose show. We had a massive turnout of over 1350 people **Wow !**

We thank our Sponsors – Sidney, Rohit and Sudhir Lobo, Christopher Lobo, Agnelo Athaide , Natures Basket Ltd. The organizing team, Marie Paul, Cornel K. Gonsalves, Denita Gomes, Christine Menezes, Jude Remedios, Josie Mascarenhas and Wigbert Piedade and all the Performers who lent their time and services gratis. May God bless them all.

### **COVID 19**

The deadly coronavirus kept the Salsette Society Office and our members locked down from the 21st of March till June 2020. We thank the Good Lord for protecting our members during the pandemic.

We are grateful to our Corporator Asif Zakaria / Karen D'Mello and Ryan Menezes for sanitizing the Salsette Society building during the pandemic.

We also thank Asif Zakaria and Karen D'mello for arranging sale of vegetables and fruits at reasonable prices throughout our Society.

For the information of our members we have extracted from the Examiner of 29th February 2020 pg.26 – Our Lady of Egypt Church Kalina the following:

Requirements	Please Note
1. Original Grave Card for verification. 2. Submit Xerox copy of grave card. 3. List of family tree with name of the one who booked the grave.	a. Only practicing Catholics will be buried. b. People who have left the Church will not be buried. c. Family members are bound to inform the Church if anyone has left the Church.

If we do not hear from the family members in the stipulated time, the Church will use these unclaimed graves as temporary graves.

## **Accounts**

The Income and Expenditure Account for the year ended 31 March 2020 shows a surplus of Rs.3,69,45,464.66. The Managing Committee recommends appropriation as under:-

	Rupees
a) Statutory Reserve Fund	1,96,66,997.01
b) Dividend @ 15%	18,600.00
c) Ex-gratia to Staff for SCCH & DPRC	1,31,795.00
d) Provision for Income Tax	37,48,742.00
e) Honorarium as per the New Act	
Secretary	96,000.00
Acting Secretary	36,000.00
Treasurer	36,000.00

The dividend, if approved at the Annual General Meeting will be made payable after 15th May 2021 to the **first named member under each membership in the Members' Register**, as on 31st March 2020 by **Account Payee cheque** and may be collected from the office on any working day between 5.00 p.m. to 7.00 p.m.

## **Attendance at the Annual/Special General Meetings effective from 2015:**

We have already clarified vide our Newsletter of 04 September 2014 basis the Deputy Registrar's interaction with us, and complaints that **henceforth for all the Annual/Special General Meetings only the first Shareholder will be allowed to attend the Meetings.**

Please note in case the first Shareholder does not attend the meeting within the **first five minutes** from the start of the meeting, the second, third and fourth, as the case may be, i.e. the next Share holder would be permitted to attend. This is now a statutory requirement.

Please note that the societies within Society (sub-societies) need to follow the normal procedure of passing a resolution at their Managing Committee meeting to depute/appoint a person to attend the Annual/Special Meetings at least one week before the date of the meeting and file the same in the Society's office three days prior to the AGM. For sub societies Section 117 is very relevant.

## **Cases in Court :**

<p>a. Case No. CC/II/1101 of 1997 in Co-operative Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Mrs. Flavia Mary Noronha &amp; Ors.</p>	<p>Case filed by Society inter alia, for a declaration that the lease of Plot No. 52 has been validly terminated and for a decree of eviction. The Case is pending and No Cross examination has gone in favour of the Salsette Society and the opponents have been fined in the Court for non appearance. The Suit is pending.</p>
<p>b. Suit No. 12/2009 in Small Causes Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Mr. Horace Pereira, Mrs. Marykutty Emmanuel.</p>	<p>T.E. &amp; R. Suit No. 12 of 2009 filed for determining the lease in respect of Plot No. 169. The Suit is pending.</p>
<p>c. Writ Petition No. 8035 of 2009. The Salsette Catholic Co-operative Housing Society Ltd. V/s. Edward Pinto &amp; Ors.</p>	<p>Filed by Salsette Society challenging the Order dated 16/09/2008 passed by the Maharashtra State Co-operative Appellate Court. The high Court by its Order dated 30/11/2010 admitted the petition. The Salsette Catholic Co-op. Hsg. Society Ltd. will now withdraw this Writ Petition since the earlier Orlem Cases have been dismissed.</p>
<p>d. High Court Suit No. 237 of 2010, Mrs. Ruhi Mary Thomas V/s. The Salsette Catholic Co-op. Housing Society Ltd.</p>	<p>Interim relief in favour of The Salsette Catholic Co-op. Housing Society Ltd. Litigants have been fined. Suit is pending.</p>
<p>e. Notice of Motion No. 200 of 2010 in Writ Petition No. 2052 of 2009 in the High Court. The Salsette Catholic Co-operative Housing Society Ltd. V/s. The Municipal Corporation of Greater Mumbai, Maria Anne De Penha &amp; Ors., and Square One Developers Pvt. Ltd.</p>	<p>Ad-interim order passed in favour of the Salsette Society and the Writ Petition is pending for demolition of illegally constructed floors. Special leave petition filed by the builders in Supreme Court dismissed and reverted to the High Court for expeditious disposal.</p>
<p>f. Dispute No. CC/II/66 of 2012</p>	<p>The matter is pending in the Court</p>



<p>before the Second Co-operative Court at Mumbai, The Salsette Catholic Co-op. Housing Society Ltd. V/s. Mrs. Jennifer Gomes &amp; Anr.</p> <p>g. Writ Petition No.5654 of 2013 The Salsette Catholic Co-operative Housing Society Ltd., V/s. Divisional Joint Registrar – Co-op. Societies &amp; Marykutty Emmanuel</p> <p>h. High Court Writ Petition No. 375 of 2015, Winnie Co-operative Housing Society V/s. The Salsette Catholic Co-op. Housing Society Ltd.</p>	<p>wherein Winnie Apartments Co-op. Hsg. Society Ltd. has asked to be made a party.</p> <p>The Deputy Registrar had passed an Order dated 26/12/2011 in favour of Marykutty Emmanuel being a member.</p> <p>This was appealed in front of the Divisional Joint Registrar – Co-op. Societies under Revision Application No. MUM/DJR/RA 109/12/3537 of 2012 dated 18/6/2012 and the Deputy Registrar's Order was stayed.</p> <p>Subsequently, strangely the Divisional Joint Registrar revised his Order and rejected the revision Application vide his earlier Stay. The Dy. Registrar vide Order No. Outward / Mumbai/HP/375/2013 dated 04/06/2013 asked us to comply and bring Marykutty Emmanuel on record. The Salsette Catholic Co-op. Housing Society Ltd. filed W.P. No. 5654 of 2013 in the High Court of Judicature at Bombay wherein the Learned Judge requested the Opponents to produce an Application for Membership under Section 22 which they could not.</p> <p>Following is the Order passed by the High Court "Since the Petitioner has made out a strong prima facie case, the impugned Order is stayed during the pendency of the Writ Petition." Learned A.G.P.</p> <p>Winnie Apartments challenged The District Deputy Registrar's Order dated 19 February 2012. No interim relief granted to Winnie Apartments Co-op. Housing Society Ltd. Writ Petition is pending.</p>
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<p>I. Case No CC II/36/2016, The Salsette Catholic Co-op. Housing Soc. Ltd. V/s. Mrs. Noella D'Souza &amp; Ors.</p> <p>j. Writ Petition No. 6397 of 2017 in the High Court. The Salsette Catholic Co-op. Housing Society Ltd. V/s. District Dy. Registrar &amp; Mangal Raksha Co-op. Hsg. Society Ltd.</p> <p>k. Appeal No.698 of 2017 in Application No. 18/2016, The Salsette Catholic Co-op. Hsg. Soc. Ltd. V/s. Mangal Raksha Co-op. Hsg. Society Ltd. &amp; Others &amp; The Deputy Registrar, Co-op. Societies.</p> <p>l. Case No. CC/II/08/2017 dated 13/2/2017, Mr. Leslie Almeida V/s. The Salsette Society on a) Model Bye Laws b) Plaques c) Order of Names d) Remuneration to the Secretary and Others.</p> <p>m. Case No CC/II/84 of 2015, Mr. Leslie Almeida V/s. The Salsette Catholic Co-op. Housing Soc. Ltd.</p> <p>n. Leslie Almeida – (i) High Court Suit No. 422 of 2016 – Leslie Almeida V/s. Ajit Rodrigues &amp; Ors.  (ii) In the Court of Addl. Chief Metropolitan Magistrate's 12th Court - Case No. 3520/SS of 2014 Ajit Rodrigues &amp; Ors. V/s.</p>	<p>The Salsette Society V/s. Gasper Enclave and Ors. for termination of lease. The Case is pending.</p> <p>The Case was filed for illegal Deemed Conveyance and for cancellation of the same. Ad-interim Order received in favour of the Society staying the District Deputy Registrar's Order. Writ Petition is pending.</p> <p>Order has gone in favour of The Salsette Catholic Co-op. Housing Society Ltd.</p> <p>Case is pending.</p> <p>Case dismissed in favour of the Salsette Society. The complainant moved the Appellate Court. The Appellate Court upheld the Revision Application.</p> <p>Suit is pending.</p> <p>The Managing Committee members have executed bonds for appearance and moved the Sessions Court. The Sessions Court rejected the Revision</p>
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<p>1)The State of Maharashtra And 2)Leslie Almeida Case No. 700502/SW of 2015 Ajit Rodrigues &amp; Ors. V/s. 1)The State of Maharashtra and 2) Leslie Almeida.</p> <p>o. Utopia Co-op. Hsg.Soc. Ltd. &amp; M/s. Reliance Jio Infocomm Ltd. L.C. Suit No.2038 of 2018 and Notice of Motion No. 2417 of 2018.</p>	<p>Applications. The Society has filed Criminal Writ Petition Nos. 755/756 in the Bombay High Court. The High Court has stayed the 12th Court Magistrate proceedings with Notice to be issued to Leslie Almeida within 8 weeks.</p> <p>The Salsette Society has filed a case for removal of illegal Cell Towers on the Building. Suit pending.</p>
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# THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.

42 St. Andrew's Road,  
Bandra, Mumbai - 400 050  
Tel.: 26424921 / 26401521  
Email : salsettesoc@yahoo.com



Registration Certificate  
No : 1914 dt. 29 May 1918

GST NO.: 27AAAAT0195N1Z4

## NOTICE

The Salsette Catholic Co-operative Housing Society Ltd. having its registered office at 42, St. Andrew Road, Bandra (West), Mumbai - 400 050 invites sealed offers for giving its commercial premises being Garage No. 6 admeasuring 13 sq. mtrs. on Plot No. 29 situated at 56, Hill Road, Bandra (West), Mumbai - 400 050 **on leave and licence basis** for a period of 5 (five) years with an interest-free security deposit of Rs. 2,00,000/- (Rupees two lakhs only), refundable at the end of the demise period. The reserve compensation/licence fee is Rs. 11,000/- (Rupees eleven thousand only) per month. The highest offer of compensation/licence fee plus GST will be for an initial period of two and a half years with a 15% increase on the monthly compensation/licence fee plus GST for the latter period of two and a half years. The stamp duty and registration charges on the leave and licence agreement will be borne by the licensee. The sealed offers should reach the Salsette Society's office mentioned above on or before 31<sup>st</sup> March 2021. Your offer should enclose a cheque of Rs.10,000/- (Rupees Ten Thousand only) in favour of "The Salsette Catholic Co-operative Housing Society Ltd."

The Salsette Society reserves its right to reject any offer without assigning any reason whatsoever.

By Order of the Managing Committee dated 27 January 2021.

# Harish Hegde & Co.



## Chartered Accountants

Off. D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg,  
Ghatkopar (w), Mumbai-86.

Telefax : (022)49746601 / 02 / 03 / 09· Email : [info@harishhegde.com](mailto:info@harishhegde.com)

### INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
The Salsette Catholic Co-operative Housing Society Limited,  
Bandra( West ),  
Mumbai – 400 050.

#### **Report on Financial Statements:**

We have audited the attached Balance Sheet of **THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**, Mumbai, as at 31st March 2020 and also the Annexed Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

#### **Management's Responsibility for the Financial Statements:**

Management of the Society is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the **Maharashtra State Co-operative Societies Act 1960 and MCS Rules 1961**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.



# Harish Hegde & Co.

Chartered Accountants

Continuation:

## Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
2. In our opinion, proper books of account as required by the Maharashtra State Co-operative Societies Act, 1960 and Rules made there under and bye-laws of the Society have been kept so far as it appears from our examination of the books.
3. The Balance Sheet and Income and Expenditure Account are in agreement with the Books of Account of the Society.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

4. In our opinion and to the best of our information and explanations given to us, subject to the General Remarks forming part of this report, the said Accounts give full information as required by the Maharashtra State Co – operative Societies Act, 1960, and Rules made there under in the manner so required and give a true and fair view:
- a. In the Case of the Balance Sheet, of the state of affairs of the Society as at **31st. March, 2020** and
- b. In the case of the Income & Expenditure Account of the Surplus of Income over Expenditure for the year ended on **31st March, 2020**.

For Harish Hegde & Co.  
Chartered Accountants  
Registration No : 128540W



CA Harish H. Hegde  
(Partner)

Membership No. 39590

Mumbai, Dated: 14th Day of December, 2020.

UDIN: 20039590AAAAFW2679



## GENERAL REMARKS

**General Remarks forming part of the Internal Audit Report of The Salsette Catholic Co-op. Housing Society Ltd. For the Year Ended : 31st March, 2020.**

1. **Amenities and Objectives:** A sum of **Rs. 2,35,769/-** was received by way of contribution towards amenities and objectives of the Society and entire amount was spent towards the Medical Aid of its members.
2. **DPRC User Maintenance Fee:** User maintenance fees received in advance for **15 ( fifteen )** years during the year 2006 – 07 is being proportionately accounted in the Income and Expenditure Account for the year under review to the extent of **Rs.1,43,315/-**. Accordingly, the balance sum outstanding to the extent of **Rs.1,43,316/-** pertaining to the remaining **1( One )** year is being carried over under the head – Current Liabilities & Provisions.
3. **Platinum Jubilee Scholarships:** Scholarships amounting to **Rs.30,000/-** have been distributed to the qualifying students during the year.
4. **Statutory Reserve:** A sum of **Rs.1,96,66,997/-** has been transferred to the Statutory Reserve Account to the extent of **60%** out of the surplus of Income for the year under audit after deducting provision for Ex – Gratia to Staff & Income Tax. The said transfer needs to be approved by the members in the ensuing A.G.M.
5. **Honorary Remuneration:** A provision for a sum of **Rs.1,68,000/-** has been made in the books of the Society by way of Honorary Remuneration to the Secretary, Acting Secretary and the Treasurer of the Society, for the year. The said remuneration needs to be approved by the members in the ensuing A.G.M.
6. **Dividend Provision:** A sum of **Rs.18,600/-** has been provided in the accounts towards Dividend Declaration @ 15% for the year under audit. The said provision needs to be approved by the members in the ensuing A.G.M.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

7. **Property Tax Dues ( DPRC ):** The Property Tax Dues of DPRC have been paid to the extent of **50%** of the assessed liability for the **F.Y. 2019 – 20**, owing to a dispute regarding the “capital value” of the DPRC Property. The assessed Property Tax liability for the aforementioned period is **Rs.7,44,600/-** whereas the liability discharged “**Under Protest**” is **Rs.3,72,300/-**. Accordingly, the Balance unpaid 50% of the Property Tax dues, in addition to the dues of **Rs.35,98,456/-** pertaining to the earlier years would amount to a **Contingent Liability** of **Rs.39,70,756/-** as at the year ended **31st March, 2020**.

Further, as per the bill raised by the Municipal authorities 100% of the assessed liability of the Property Tax Dues of DPRC for the **F.Y. 2010 – 2011** amounting to **Rs.8,43,352/-** have been also paid during the year.

8. **Property Tax Dues ( Plot No. 29 ):** Although the Municipal authorities have raised a Bill on Property Tax dues of Plot No.29 for the **F.Y. 2019 – 20** to the extent of **Rs.12,99,462/-**, the Society has paid a sum of **Rs.6,49,731/-** on account of **50%** of the ascertained value of the Enhanced Property Tax Dues Payable on Plot No. 29 for the said periods based on the Mumbai High Court verdict dated 23.11.2015. Accordingly, the Balance unpaid **50%** of the Property Tax dues, in addition to the dues of **Rs.40,16,865/-** pertaining to the earlier years would amount to a **Contingent Liability** to the extent of **Rs.46,66,596/-** as at the year ended **31st March,2020**.

Further, as per the bill raised by the Municipal authorities 100% of the assessed liability of the Property Tax Dues of Plot No. 29 for the **F.Y. 2010 – 2011** amounting to **Rs.9,672/-** have been also paid during the year.

9. **Property Tax Dues ( Shantivanam / Paramel / Shantivanam Shops ):** The Property Tax Dues of Shantivanam Bldg., Paramel Bldg. & Shantivanam Shops have been paid to the extent of **50%** of the assessed liability for the **F.Y. 2019 – 20**. The assessed Property Tax liability for the aforementioned period is **Rs.2,54,320/-** whereas the liability discharged is **Rs.1,27,160/- @ 50%** of the assessed dues. Accordingly, the unpaid 50% of the Property Tax dues, in addition to the dues of **Rs.7,59,602/-** pertaining to the earlier years would amount to a **Contingent Liability** to the extent of **Rs.8,86,762/-** as at the year ended **31st March, 2020**.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

Further, as per the bill raised by the Municipal authorities 100% of the assessed liability of the Property Tax Dues of Shantivanam / Paramel / Shantivanam Shops for the **F.Y. 2010 – 2011** amounting to **Rs.1,17,996/-** have been also paid during the year.

- 10. GST Matters:** It is observed that the Society has been diligent in discharging its GST Liability for the period **01.04.2019 to 31.03.2020**. The GST Return has also been duly filed.
- 11. Reduction in Share Capital:** The Share Capital of the Society has reduced by a sum of **Rs.9,000/-** effectively bringing down the Share Capital to **Rs.1,24,000/-** as a result of resolution passed by the Managing Committee dated 07th September, 2017 regarding cancellation of shares of **18 members** of Orlem & others. All the sums due to them is transferred to “Share Capital due to Ex-Members” under the head “Current Liabilities & Provisions (Schedule-5)” in full by the Society at the time of cancellation of their shares.
- 12. Income Tax Matters:** The Income Tax Return has been filed for the Assessment Year : 2019 – 20 ( Financial Year ending : 31st.March, 2019 ). All the TDS Returns for the respective Quarters during the Financial Year : 2019 – 20 have been duly filed.

For the A.Y.2008-09, A.Y.2013-14 and A.Y.2014-15:

The Income Tax Appeals lying with the CIT(Appeals) – 32 was duly Heard on 13.03.2019 for the Assessment Years 2008 – 09, 2013 – 14 and 2014 – 15. All the 3 (three) appeals have been decided in favour of the Society. The Society has written letters to the concerned Assessing Officer seeking Refund of the Part Payments made for all these 3 (three) assessment years.

The Income Tax Department has appealed before Income Tax Appellant Tribunal (ITAT) against the CIT(A) Order on 31.05.2019. The copy of the appeal filed received by the society on 29.10.2020. With regards to the same the society has filed cross objection memorandum for the A.Y.2008-09. The date of hearing of ITAT session has not been fixed.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

Further, The Society has filed a writ petition before Honourable Bombay High Court, the case filed on 07.11.2020 and registered dated 08.11.2020 for issue of refund.

For the A.Y.2015-16, A.Y.2016-17 and A.Y.2017-18:

The appeal hearing for A.Y.2015-16 and A.Y.2016-17 was on 16.03.2020 and the appeal is in progress. In the meantime, the Income Tax Department has completed assessment for the Assessment Year:2017-18, where again a Disallowance is made (see chart below) and Tax is being demanded. This matter also is being appealed and there has been no Part Payment made against the assessed dues as the Society was able to obtain a 100% stay on the assessed dues, based on the outcome of the appeals of the earlier years that are in favour of the Society.

Asst Year	Financial Year Ending	Tax Demanded	Tax Dues paid in Part @ 20%	Reasons for Tax Demand	Status of the Appeals
2008-09	31.03.2008	Rs.18,37,09,190/-	Rs.3,67,42,100/-	1) Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.53,93,243/- 2) Enhancement by the Assessing Officer of the Capital Gain on Sale of Malad Orlem Property from Rs.21,74,000/- to Rs.44,75,88,722/-.	The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society. The department has appealed the CIT(A) order before ITAT dated 31.05.2019. The Society has filed WP for refund of amount of tax paid with interest.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

2013-14	31.03.2013	Rs.84,50,160/-	Rs.16,90,900/-	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,09,07,669/-	The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society. The department has appealed the CIT(A) order before ITAT dated 31.05.2019. The Society has filed WP for refund of amount of tax paid with interest.
2014-15	31.03.2014	Rs.1,06,70,130/-	Rs.21,35,000/-	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,46,31,070/-	The Appeal was Heard by the CIT(Appeal) on 13.03.2019 and the outcome is in favour of the Society. The department has appealed the CIT(A) order before ITAT dated 31.05.2019. The Society has filed WP for refund of amount of tax paid with interest.
2015-16	31.03.2015	Rs.1,31,11,460/- Assessment Order was passed on 30.11.2017	Rs.26,23,000/-	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,76,03,114/-	The appeal hearing is in progress.
2016-17	31.03.2016	Rs.1,47,28,743/- Assessment Order was passed on 18.12.2018	Rs.NIL 100% Stay obtained on this Disputed Dues of Tax Demand	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.3,04,21,874/-	The appeal hearing is in progress.

# Harish Hegde & Co.

Chartered Accountants

Continuation:

2017-18	31.03.2017	Rs.1,32,82,329/ Assessment Order was passed on 17.12.2019.	Rs.NIL 100% Stay obtained on this Disputed Dues of Tax Demand	Disallowance of Deduction u/s.80P(2)(d) – Interest Earnings from Co-operative Banks to the extent of Rs.2,94,40,756 /-	Appeal is filed on 13.01.2020
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13. Specific expenses have been grouped / re - grouped under existing schedules during the year. Accordingly, previous year's figures have been re-grouped wherever necessary.

For Harish Hegde & Co.  
Chartered Accountants  
Registration No : 128540W



CA Harish H. Hegde  
(Partner)

Membership No. 39590

Mumbai , Dated : 14th Day of December, 2020.

UDIN: 20039590AAAAFW2679

# THE SALSETTE CATHOLIC CO-OPERATIVE BALANCE SHEET AS AT

<i>Liabilities</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>Share Capital</b>			
Authorised Capital 10,000 Shares of Rs.50/- each		500,000.00	500,000.00
Issued, Subscribed & Paid up Share Capital 2,480 Shares of Rs. 50/- each (Previous Year - 2,660 Shares of Rs. 50/- each)		124,000.00	133,000.00
<b>Premium, Reserves &amp; Surpluses</b>			
Premium on Plots & Flats	1	711,108.00	711,108.00
Reserve Fund & Other Funds	2	440,715,526.46	407,436,304.80
<b>Members Contribution towards</b>			
- Land (Demised for 998 years)		575,279.00	575,279.00
- Building/Building Renovation		6,991,867.19	6,991,867.19
<b>Deposits</b>	4	29,086,872.05	28,686,872.05
<b>Current Liabilities &amp; Provisions</b>	5	66,126,144.90	63,197,761.08
<b>TOTAL</b>		<b>544,330,797.60</b>	<b>507,732,192.12</b>

As per our report of even date  
For Harish Hegde & Co.  
Chartered Accountants

C A Harish H. Hegde  
( Partner )  
Mem. No. : 039590  
**FRN : 128540W**  
( Internal Auditor )  
Place : Mumbai  
Date : 14.12.2020






# HOUSING SOCIETY LIMITED

## 31ST MARCH 2020

<i>Assets</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>Fixed Assets</b>			
- Land & Buildings	6	9,692,839.00	9,692,839.00
- Other Assets	7	565,197.74	277,388.74
- DPRC Assets		11,872,159.06	13,184,558.20
<b>Investments</b>	8	411,381,550.00	397,281,550.00
<b>Current Assets, Loans &amp; Advances</b>			
- Cash & Bank Balances	9	33,001,182.55	11,663,496.78
- Dues from Members	10	12,698.00	1,218.00
- Other Current Assets	11	1,872,805.35	2,585,842.40
- Loans & Advances	12	75,932,365.90	73,045,299.00
<b>TOTAL</b>		<b>544,330,797.60</b>	<b>507,732,192.12</b>

**For The Salsette Catholic Co-operative Housing Society Limited**

**Capt. Ivan Mendonca**  
Chairman

**Cornel K Gonsalves**  
Secretary

**Godfrey Rodrigues**  
Treasurer

# THE SALSETTE CATHOLIC CO-OPERATIVE INCOME & EXPENDITURE ACCOUNT

<i>Expenditure</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
To Interest on Deposit for Development of Plots in Kantwadi Scheme		540,000.00	595,438.00
" Expenses on Property	13	4,501,577.32	8,533,533.24
" Professional Fees & Audit Fees	14	3,288,229.76	2,942,733.82
" Sundry Expenses	15	580,969.31	3,603,425.11
" Office Expenses		118,602.40	130,994.56
" Printing & Stationery		93,478.25	88,529.06
" Conveyance & Travelling Charges		58,047.50	71,045.50
" Telephone Expenses/Postage & Courier		74,364.02	44,393.54
" Platinum Jubilee Scholarships		30,000.00	18,000.00
" Expenditure on Amenities & Objectives		3,078,660.00	2,825,637.00
" Staff Welfare Expenses		13,000.00	12,000.00
" Compensation Paid in Earlier Years to - The Basilica - W/off during the year		-	620,150.00
" Donation paid		11,250.00	504,100.00
" DPRC Expenses		9,704,264.15	12,796,106.01
" Provisions	16	23,664,464.01	16,401,971.00
" Depreciation		82,571.60	50,606.00
" Excess of Income over Expenditure		13,111,330.65	9,047,011.36
<b>TOTAL :</b>		<b>58,950,808.97</b>	<b>58,285,674.20</b>

As per our report of even date  
For Harish Hegde & Co.  
Chartered Accountants

C A Harish H. Hegde ( Partner )

Mem. No. : 039590

**FRN : 128540W**

(Internal Auditor)

Place : Mumbai

Date : 14.12.2020

# HOUSING SOCIETY LIMITED

## FOR THE YEAR ENDED 31ST MARCH, 2020

<i>Income</i>	<i>Sch</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>By Interest on Fixed Deposits</b>			
" Citizen Credit Co-op Bank Turner Rd Br		9,754,301.00	9,525,257.00
" Shamrao Vithal Co-op. Bank		10,212,183.00	9,909,314.00
" Saraswat Co-Op Bank Ltd		6,439,473.00	7,589,166.00
" The Bassain Catholic Co-op. Bank Ltd		2,492,520.00	-
<b>Interest on Saving Bank A/c</b>			
" Citizen Credit Co-op Bank Turner Rd Br		732,844.00	339,311.00
" Shamrao Vithal Co-op. Bank		152,337.00	169,578.00
<b>Other Income</b>			
" Contributions - Amenities & Objectives		235,769.00	1,228,293.00
" Contribution towards Outgoings		1,174,538.00	1,107,584.00
" Rent from Property		22,366,788.80	20,218,064.13
" Rent Received - Shantivanam Shops		171,453.84	178,763.34
" Ground Rent		950.50	962.00
" Sundry Receipts - General		9,631.90	44,743.01
" Interest on Arrears (Others)		5,352.80	16,905.00
" Interest on Arrears (Members)		1,770.28	10,046.61
" Non - Occupancy Charges (Members)		6,316.00	6,316.00
" Dividend Received (MSCB)		600.00	600.00
" Membership Fees		-	1.00
" Admission Fees Received		2.00	4.00
" Arrears of Maintenance Charges Received - Members of Nirmala E & F Buildings		-	19,879.00
" Premium received on the loading of additional FSI		-	2,000,000.00
" DPRC Income		5,193,977.85	5,920,887.11
<b>TOTAL :</b>		<b>58,950,808.97</b>	<b>58,285,674.20</b>

**For The Salsette Catholic Co-operative Housing Society Limited**

**Capt. Ivan Mendonca**  
Chairman

**Cornel K Gonsalves**  
Secretary

**Godfrey Rodrigues**  
Treasurer

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 1</b> <b>Premium on Plots &amp; Flats</b>	<b>31.03.2020</b> <b>Rs.</b>	<b>31.03.2019</b> <b>Rs.</b>
The Salsette Catholic Co-operative Housing Society Limited	523,757.00	523,757.00
Shantivanam Building	187,351.00	187,351.00
	<b>711,108.00</b>	<b>711,108.00</b>

<b>Schedule - 2</b> <b>Reserve Fund &amp; Other Funds</b>	<b>31.03.2020</b> <b>Rs.</b>	<b>31.03.2019</b> <b>Rs.</b>
Statutory Reserve Fund	184,392,057.49	164,717,710.49
Capital Redemption Reserve	375.00	375.00
General Reserve Fund	6,141,985.88	6,046,736.88
Sinking Fund	1,564,801.31	1,462,252.31
Building Repair Fund	3,306,385.00	3,010,639.00
Associate Membership Fees	7,046.00	7,046.00
Balance in Income & Expenditure A/C	245,302,875.78	232,191,545.12
	<b>440,715,526.46</b>	<b>407,436,304.80</b>

<b>Schedule - 3</b> <b>Members Contribution towards Amenities &amp; Objectives of the Society</b>	<b>31.03.2020</b> <b>Rs.</b>	<b>31.03.2019</b> <b>Rs.</b>
Balance as per Last Balance Sheet	-	-
Add: Contribution during the year	235,769.00	1,482,067.00
Less : Transferred to Income & Expenditure A/C	235,769.00	1,482,067.00
	-	-

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 4 Deposits</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Deposits for Plots & Flats	63,841.05	63,841.05
Deposits from Tenants & Flat Owners	19,066.00	19,066.00
Deposits for Development Rights	20,400.00	20,400.00
Deposits for Development Rights of Plot 500/2 Shantivanam	175,000.00	175,000.00
Deposits against Premium on Development Rights Kantwadi Scheme	1,603,492.00	1,603,492.00
Security Deposits for Development of Plots in Kantwadi Scheme	10,800,000.00	10,800,000.00
Security Deposit ( Rental ) - Natures Basket	10,000,000.00	10,000,000.00
Security Deposit ( Rental ) - Citizen Credit Co - Op Bank Ltd	2,000,000.00	2,000,000.00
Security Deposit for Repairs - ( Plot No. 29 Flat No 4 & 5 )	30,000.00	30,000.00
Security Deposit - ( Plot No. 29 Flat No 1 )	50,000.00	50,000.00
Security Deposit - (Plot No. 29 Garage No. 5 - Auto Runner)	200,000.00	-
Security Deposit - (Plot No. 29 Garage No. 6 - Little Treasu)	200,000.00	-
Security Deposit ( Interest Free ) - Plot 57 Mem No. 175	2,000,000.00	2,000,000.00
Security Deposit for Repairs / Renovation ( Shantivanam Shops 31 / 32 )	10,000.00	10,000.00
Security Deposit - Deemed Conveyance Plot No. 101	1,395,073.00	1,395,073.00
Security Deposit - DPRC (Catering Contractor)	450,000.00	450,000.00
Earnest Money Deposit - DPRC	50,000.00	50,000.00
Security Deposit - Shantivanam	20,000.00	20,000.00
	<b>29,086,872.05</b>	<b>28,686,872.05</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 5</b> <b>Current Liabilities &amp; Provisions</b>	<b>31.03.2020</b> <b>Rs.</b>	<b>31.03.2019</b> <b>Rs.</b>
Rent Received in Advance (Plot No. 29 Flats & Garages )	21,314.00	-
Ground Rent Received in Advance	1,416.75	1,467.25
Contribution from Members - Paramel ( External Repairs )	2,446,095.00	2,446,095.00
Advances from Members - Paramel	14,847.00	18,267.00
Members Contribution to N A Tax	46,672.00	43,738.00
Accrued Interest on Security Deposit of K.S. DPRC - User Maintenance Fees recd in advance for 1 year	15,251,266.00	14,711,266.00
Sundry Creditors	143,315.86	286,631.71
Retention Amount - Fine Touch Interior	183,212.00	381,489.20
Retention Amount - Vivek Construction	-	319,976.00
Due to Orlem Members	-	48,752.21
Professional Tax Payable - Employees	21,310,488.00	22,950,332.00
TDS Payable	1,125.00	575.00
TDS Payable (DPRC)	7,144.00	17,697.00
Provision For Ex-Gratia to Staff for FY 2017 - 18	-	2,112.00
Remuneration ( Honorary ) to Secretary, Acting Secretary & Treasurer	231,795.00	222,512.00
Share Capital due to Ex Members	168,000.00	168,000.00
Dividend Payable for the year (2019-2020)	24,000.00	15,000.00
65th Unpaid Dividend 2018-2019	18,600.00	-
64th Unpaid Dividend 2017-2018	9,075.00	19,950.00
63rd Unpaid Dividend 2016-2017	7,725.00	7,950.00
62nd Unpaid Dividend 2015-2016	7,575.00	7,650.00
Outstanding Expenses Payable	-	7,425.00
Provision For Income Tax ( A.Y. : 20 - 21 )	1,319,368.00	500,710.20
Provision For Income Tax ( A.Y. : 19 - 20 )	3,748,742.00	-
Provision For Income Tax ( A.Y. : 18 - 19 )	2,577,529.00	2,577,529.00
Provision For Income Tax ( A.Y. : 17 - 18 )	3,323,833.00	3,323,833.00
Provision For Income Tax ( A.Y. : 16 - 17 )	3,784,554.00	3,784,554.00
Provision For Income Tax ( A.Y. : 15 - 16 )	3,065,004.00	3,065,004.00
Provision For Income Tax ( A.Y. : 14 - 15 )	3,086,318.00	3,086,318.00
Provision For Income Tax ( A.Y. : 13 - 14 )	4,711,340.00	4,711,340.00
Duties & Taxes - GST Payable	162,451.00	162,451.00
	453,340.29	309,136.51
	<b>66,126,144.90</b>	<b>63,197,761.08</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 6 Fixed Assets</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
<b>Land &amp; Buildings</b>		
(a) Kantwadi Scheme (at Book Value)	318,928.00	318,928.00
(b) Land DPRC - Plot (at Book Value)	13,951.00	13,951.00
(c) Plot No.29 TPS IV Bandra, (at Book Value)	476,508.00	476,508.00
(d) Land & Building at Plot No 51 K.S. Annette (at Cost)	377,876.00	377,876.00
(e) Land & Building at Plot No. 165A K.S. Paramel (at Cost Incl Major Repairs)	2,542,576.00	2,542,576.00
(f) Land & Building at Plot No.500/02 Pali Road, Shantivanam (at Cost)	5,963,000.00	5,963,000.00
	<b>9,692,839.00</b>	<b>9,692,839.00</b>

1. Sr. (a) has been demised to members for 998 years
2. Sr. (c) Building is given out on rent / lease
3. Sr. (d) to (f) the flats in the building on these plots have been given to members on Tenant Co-partnership basis.



**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 7</b> Other Fixed Assets	Op. Balance 01.04.2019	Additions During the year	Deduction	Depreciation During the year	Cl. Balance 31.03.2020
Furniture & Fixtures	3,846.00	-	-	385.00	3,461.00
Air Conditioner	75,105.74	-	-	11,266.00	63,839.74
DVD and Camera	-	9,650.00	-	1,448.00	8,202.00
Electrical Fittings	37,221.00	-	-	5,583.00	31,638.00
Mobile Phone	40,602.00	-	-	6,090.00	34,512.00
Storage System	-	328,730.60	-	32,873.60	295,857.00
Computer	9,824.00	-	-	3,930.00	5,894.00
Xerox Machine	29,787.00	-	-	4,468.00	25,319.00
Software A/C	114.00	-	-	46.00	68.00
CCTV	9,345.00	-	-	1,402.00	7,943.00
Pump Set - Plot 29	40,906.00	32,500.00	500.00	10,936.00	61,970.00
Pumpset (Paramel)	382.00	-	-	57.00	325.00
Pumpset (Shantivanam)	20,129.00	-	-	3,019.00	17,110.00
Furniture & Fixtures (Shantivanam)	9,022.00	-	-	902.00	8,120.00
Cabin Fan (Shantivanam)	1,105.00	-	-	166.00	939.00
	<b>277,388.74</b>	<b>370,880.60</b>	<b>500.00</b>	<b>82,571.60</b>	<b>565,197.74</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 8 Investments</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
<b>Shares &amp; Bonds (at Cost)</b>		
Maharashtra State Co-op Bank Ltd - 6 Shares of Rs.1,000/- each fully paid up	6,000.00	6,000.00
Salsette Catholic Co-op Credit Soc. Ltd - 40 Shares of Rs.25/- each fully paid up	1,000.00	1,000.00
Mumbai District Co-op Hsg Federation Ltd - 5 Shares of Rs.100/- each fully paid up	500.00	500.00
<b>Deposits</b>		
CitizenCredit Co-op Bank Ltd (Turner Road Branch)	158,864,050.00	139,764,050.00
The Shamrao Vithal Co-op. Bank Ltd.	135,000,000.00	140,000,000.00
Saraswat Co-Op Bank Ltd	77,500,000.00	107,500,000.00
The Bassain Catholic Co.op. Bank Ltd	40,000,000.00	10,000,000.00
7 year National Certificate (DPRC)	10,000.00	10,000.00
	<b>411,381,550.00</b>	<b>397,281,550.00</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 9 Cash &amp; Bank Balances</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Cash in hand	6,108.99	5,436.59
Cash in hand -DPRC	16,137.50	32,871.95
<b>Bank Balances</b>		
- CitizenCredit Co-op Bank Ltd S.B. A/c (Turner Road Branch)	14,555,703.07	8,469,077.35
- Shamrao Vithal Co-op Bank Ltd S.B. A/c	18,259,413.00	2,907,393.00
- CitizenCredit Co-op Bank Ltd S.B. A/c (DPRC)	163,819.99	248,717.89
	<b>33,001,182.55</b>	<b>11,663,496.78</b>

<b>Schedule - 10 Dues from Members</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Dues form Members	11,438.00	202.00
Ground Rent from Salsette Members	1,260.00	1,016.00
	<b>12,698.00</b>	<b>1,218.00</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 11 Other Current Assets</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Interest Accrued on Fixed Deposits with Banks	1,389,452.50	1,504,359.00
Rent Due from Plot 29 Tenants	91,363.40	74,371.40
Water Charges Due from Natures Basket	44,649.00	44,649.00
Income Receivable (DPRC)	301,252.00	962,463.00
GST input credit - C/f	46,088.45	-
	<b>1,872,805.35</b>	<b>2,585,842.40</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 12</b> <b>Loans &amp; Advances</b>	<b>31.03.2020</b> <b>Rs.</b>	<b>31.03.2019</b> <b>Rs.</b>
Prepaid Expenses	106,002.00	64,282.00
Prepaid FL IV Licence Fees - 4 Years - ( DPRC )	2,079,000.00	2,772,000.00
Prepaid Expenses - DPRC	147,063.90	161,987.00
Advance paid to Creditors - Fine Touch	-	650,000.00
<b><u>Deposits</u></b>		
Security Deposit with Reliance Infrastructure Ltd.	56,897.00	56,267.00
Security Deposit with BMC	3,800.00	3,800.00
Security Deposit with BMC - Water Connection	15,000.00	15,000.00
Security Deposit with Reliance Infrastructure Ltd - DPRC	129,060.00	124,070.00
Security Deposit with BMC - DPRC	117,379.00	117,379.00
Security Deposit with MTNL - DPRC	1,500.00	1,500.00
<b><u>Income Tax</u></b>		
Advance Tax ( A.Y. 2014 - 2015 )	3,500,000.00	3,500,000.00
Advance Tax ( A.Y. 2015 - 2016 )	875,000.00	875,000.00
Advance Tax ( A.Y. 2016 - 2017 )	1,350,000.00	1,350,000.00
Advance Tax ( A.Y. 2017 - 2018 )	2,000,000.00	2,000,000.00
Advance Tax ( A.Y. 2018 - 2019 )	2,000,000.00	2,000,000.00
Advance Tax ( A.Y. 2019 - 2020 )	2,000,000.00	2,000,000.00
Advance Tax ( A.Y. 2020 - 2021 )	2,000,000.00	-
Tax Deducted at Source ( A.Y. 2013 - 2014 )	464,517.00	464,517.00
Tax Deducted at Source ( A.Y. 2014 - 2015 )	1,620,000.00	1,620,000.00
Tax Deducted at Source ( A.Y. 2015 - 2016 )	1,656,000.00	1,656,000.00
Tax Deducted at Source ( A.Y. 2016 - 2017 )	1,656,000.00	1,656,000.00
Tax Deducted at Source ( A.Y. 2017 - 2018 )	1,984,678.00	1,984,678.00
Tax Deducted at Source ( A.Y. 2018 - 2019 )	1,916,400.00	1,916,400.00
Tax Deducted at Source ( A.Y. 2019 - 2020 )	1,997,130.00	1,997,130.00
Tax Deducted at Source ( A.Y. 2020 - 2021 )	2,197,650.00	-
Self Assessment Tax ( A.Y. 2015 - 2016 )	560,420.00	560,420.00
Self Assessment Tax ( A.Y. 2016 - 2017 )	56,780.00	56,780.00
Income Tax Refund Receivable (A.Y. 2010 - 2011)	1,125,025.00	1,125,025.00
Regular Assessment Tax - (A.Y. : 2015 - 2016)	1,110.00	1,110.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2015 - 2016)	2,623,000.00	2,623,000.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2014 - 2015)	2,135,000.00	2,135,000.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2013 - 2014)	1,690,900.00	1,690,900.00
Regular Assessment Tax - Paid Under Protest (A.Y. : 2008 - 2009)	36,742,100.00	36,742,100.00
Income Tax (A.Y. : 2008 - 2009)	339,372.00	339,372.00
Tax Deducted at Source (Ass. Year. 2008-09) - Orlem Scheme	154,523.00	154,523.00
Tax Deducted at Source (Ass. Year. 2007-08) - Orlem Scheme	623,870.00	623,870.00
Tax Deducted at Source ( Earlier Years )	7,189.00	7,189.00
	<b>75,932,365.90</b>	<b>73,045,299.00</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 13 Expenses on Property</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Property Tax (BMC)	2,122,736.00	2,138,600.00
Water Charges	156,676.00	197,113.00
Electricity Charges	160,349.00	191,506.00
Repairs & Maintenance	602,992.32	4,585,747.24
N.A. Tax Paid	75,935.00	139,031.00
Insurance	42,799.00	23,200.00
Salary/ Security Charges	1,337,690.00	1,196,801.00
Garden Expenses	2,400.00	61,535.00
	<b>4,501,577.32</b>	<b>8,533,533.24</b>

<b>Schedule - 14 Professional Fees &amp; Audit Fees</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Professional Fees - Legal	1,940,729.76	1,970,883.82
Professional Fees - Audit & Professional	932,500.00	551,850.00
Professional Fees - Architect	115,000.00	120,000.00
Professional Fees - Misc.	300,000.00	300,000.00
	<b>3,288,229.76</b>	<b>2,942,733.82</b>

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LIMITED**  
*Schedules forming part of Balance Sheet and Income & Expenditure Account  
as on 31st March, 2020*

<b>Schedule - 15 Sundry Expenses</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Sundry Expenses	306,711.25	338,353.83
Election Expenses	2,000.00	2,000.00
Project Centenary Celebrations	76,205.00	3,084,055.82
Swachh Bharat Cess	21,489.00	-
Interest On TDS	-	5,120.00
Expenditure on Holiday Home Scheme	17,729.00	17,200.00
Bank Charges	2,712.56	2,665.00
Advertisement	26,000.00	35,000.00
Sundry balances w/off	-	540.00
Annual Subscription	2,000.00	2,500.00
Meeting Expenses	126,122.50	113,067.50
Unclaimed GST - Input Tax Credit	-	1,922.96
Income Tax Appeal Fees Paid	-	1,000.00
	<b>580,969.31</b>	<b>3,603,425.11</b>

<b>Schedule - 16 Appropriations &amp; Provisions</b>	<b>31.03.2020 Rs.</b>	<b>31.03.2019 Rs.</b>
Statutory Reserve Fund	19,666,997.00	13,570,518.00
Ex-Gratia to Staff	62,125.00	65,974.00
Remuneration ( Honorary ) to Secretary, Acting Secretary & Treasurer	168,000.00	168,000.00
Dividend Payable	18,600.00	19,950.00
Provision for Income Tax	3,748,742.00	2,577,529.00
	<b>23,664,464.01</b>	<b>16,401,971.00</b>



**The estimated expenses proposed for the year, 2020 – 2021 and approved at the Managing Committee meetings are as under:-**

(i)	Picnic	Rs.75,000/-
(ii)	Annual Thanksgiving Mass / Rosary	Rs.2,00,000/-
(iii)	Entertainment Programme	Rs.3,00,000/-
(iv)	Maintenance of our Assets - 29 Hill Road And DPRC	Rs.30,00,000/-

# D'MONTE PARK BALANCE SHEET

<i>Liabilities</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>DEPOSITS</b>		
Security Deposit	450,000.00	450,000.00
Earnest Money Deposit	50,000.00	50,000.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
The Salsette Catholic Co - Op Housing Society Ltd	55,906,984.30	54,879,481.86
User Maintenance Fee Received in Advance for 1 Year	143,315.86	286,631.71
User/Associate Maintenance Fee Recd in Advance 2018 - 19	-	-
Deposit for Booking of Ground / Restaurant	-	-
Outstanding Expenses	432,263.00	427,543.20
Agency Charges Payable - Restaurant	24,000.00	12,000.00
TDS Payable	-	2,112.00
Provision for Ex-Gratia to Staff	169,670.00	156,538.00
GST Payable	-	12,240.00
Sundry Creditors	33,241.00	123,639.20
Professional Tax (State Tax)	925.00	575.00
	<b>57,210,399.16</b>	<b>56,400,760.97</b>

# RECREATION CENTRE AS ON 31ST MARCH 2020

<i>Assets</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
<b>FIXED ASSETS</b>		
( As per Statement )	11,872,159.06	13,184,558.20
<b>INVESTMENTS</b>		
Fixed Deposits ( Citizen Credit Co-op Bank Ltd )	3,000,000.00	3,900,000.00
Deposit with Excise Department	10,000.00	10,000.00
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Deposits ( Assets )	247,939.00	242,949.00
Cash in Hand	16,137.50	32,871.95
Cash at Bank	163,819.99	248,717.89
Prepaid Expenses	147,063.90	161,987.00
Income Receivable - Royalty & Other	301,252.00	962,463.00
Prepaid FL IV Licence Fee	2,079,000.00	2,772,000.00
GST input credit not claimed in returns	30,324.46	52,594.98
Sundry Debtors	-	202.00
Paramel Co.op. Housing Society	900.00	900.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	39,341,803.25	34,831,516.95
	<b>57,210,399.16</b>	<b>56,400,760.97</b>

# D'MONTE PARK

## INCOME & EXPENDITURE FOR THE YEAR

<i>Expenditure</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Agency Charges	12,000.00	12,000.00
Advertisement Expenses	-	-
Bank Charges	540.00	270.56
Conveyance Charges	9,368.00	7,906.00
Conveyance Charges (Staff)	116,100.00	104,400.00
Depreciation	1,408,642.00	1,566,089.00
Electrical Contractor Charges	70,134.00	81,763.00
Electricity Expenses	1,512,860.00	1,381,335.00
Entertainment Expenses	16,107.99	25,818.50
Ex-Gratia To Staff	169,670.00	156,538.00
Food Festival Expenses	-	26,147.20
Gardening Expenses	7,619.45	160,450.00
Guest Swimming Coaching Paid	246,468.00	223,771.00
Indoor / Outdoor Games Expenses	-	42.00
Insurance Charges	13,581.10	10,066.00
Interest on TDS	-	-
Licence Fee	729,677.00	715,028.00
Lift Annual maintainance Charges	91,179.30	72,294.00
Postage & Courier Charges	6,375.00	7,428.00
Printing & Stationery	12,102.04	15,525.10
Reading Room Expenses	2,810.00	3,057.00
Recreation Centre Upkeep Expenses	88,151.46	84,104.92
Major repairs & maintainance	1,135,611.60	4,486,261.33
Salaries & Wages	2,363,632.00	2,142,566.00
Security Charges	409,494.00	408,000.00
Staff Welfare Expenses	61,120.00	109,567.00
Sundry Expenses	22,395.01	23,721.60
Swachh Bharat Cess	-	-
Swimming Pool Expenses	1,069,020.00	794,358.28
Telephone Charges	3,203.20	4,506.52
Internet Charges	14,400.00	13,200.00
User / Associate User Swimming Coaching	37,283.00	-
Water Charges	74,720.00	159,892.00
	<b>9,704,264.15</b>	<b>12,796,106.01</b>

# RECREATION CENTRE ENDING 31ST MARCH 2020

<i>Income</i>	<i>Current Year Rs.</i>	<i>Previous Year Rs.</i>
Associate User Maintenance Fee	830,488.20	803,952.20
Booking Of Ground / Terrace	411,093.90	244,707.34
Booking of Kiddy's Pool Area	158,818.64	-
Booking of Restaurant	39,483.40	38,745.84
Electricity Charges Received	-	240,000.00
Surplus of Functions Collection	6,942.00	10,082.00
Guest Entry Fee Gate	495,492.26	539,258.96
Guest Locker Fees	-	50.88
Guest Fee Badminton	350,462.96	170,547.38
Guest Fee Identity Card	2,331.00	10,250.00
Guest Fee Outdoor Games	-	1,957.62
Guest Fee Swimming ( Adult + Child )	309,101.66	384,285.54
Guest Fee Swimming Coaching	600,101.60	564,500.20
Interest on Fixed Deposit - Bank	266,890.00	319,796.00
Interest on Savings Bank	26,072.00	25,876.00
Reinstatement Fee	6,000.00	21,000.00
Royalty - Bar	-	600,000.00
Royalty - Restaurant	-	180,000.00
Sundry Income	6,195.00	18,094.00
Sundry Balances W/back	-	11,460.00
User / Associate User Identity Card	5,953.92	8,320.00
User / Associate User Locker Fee	-	16.96
User Maintenance Fee	1,085,488.95	1,172,856.26
User / Associate User Fee Badminton Coaching	-	-
User / Associate User Fee Badminton Daily	6,169.28	3,114.30
User / Associate User Fee Badminton Yearly	53,533.84	48,347.31
User / Associate User Fee Swimming Coaching	71,313.44	78,139.62
User / Associate User Fee Swimming Daily	4,423.68	1,754.26
User / Associate User Fee Swimming Yearly	457,622.12	423,774.44
<b>Excess of Expenditure over Income</b>	<b>4,510,286.30</b>	<b>6,875,218.90</b>
	<b>9,704,264.15</b>	<b>12,796,106.01</b>

# D'MONTE PARK RECREATION CENTRE

## Schedule of Fixed Assets as on 31.03.2020

Fixed Assets Particulars	Rate of Depre- ciation	Opening Balance 01-04-2019	Additions / Deductions During the year Before 02.10.19	Additions During the year After 02.10.19	Depreciation During the year	Closing Balance 31-03-2020
Air Conditioners	15%	137,418.64	-	-	20,613.00	116,805.64
Badminton Court	10%	107,836.00	-	-	10,784.00	97,052.00
C C T V Equipment	15%	45,026.00	-	-	6,754.00	38,272.00
Clocks	15%	1,278.23	-	-	192.00	1,086.23
Club House Building	10%	7,336,494.00	-	-	733,649.00	6,602,845.00
Computers	40%	12,603.40	-	-	5,041.00	7,562.40
Computer Software	40%	39.40	-	-	16.00	23.40
Electrical Fittings & Fixtures	15%	399,004.00	-	-	59,851.00	339,153.00
Fridge	15%	1,340.86	-	-	201.00	1,139.86
Furniture & Fixtures	10%	2,026,548.31	-	-	202,655.00	1,823,893.31
Garden Equipment	15%	20,853.87	-	-	3,128.00	17,725.87
Indoor Games Equipment	15%	5,332.85	-	-	800.00	4,532.85
Kitchen Equipment	15%	322,181.82	-3,000.00	-	47,877.00	271,304.82
Landscape Garden & Cross	10%	191,482.11	-	-	19,148.00	172,334.11
Lawnmower	15%	-	-	4,500.00	338.00	4,162.00
Lift	15%	154,825.01	-	-	23,224.00	131,601.01
Micro Computer Time Recorder	15%	2,917.00	-	-	438.00	2,479.00
Music System	15%	47,733.14	-	-	7,160.00	40,573.14
Office Equipment	15%	7,490.85	-	-	1,124.00	6,366.85
Outdoor Games Equipment	15%	29,036.65	-	48,750.00	8,012.00	69,774.65
Pump Sets	15%	22,226.24	-	-	3,334.00	18,892.24
Store Room Garden	10%	8,064.85	-	-	806.00	7,258.85
Swimming Pool	10%	1,964,295.40	-	-	196,430.00	1,767,865.40
Swimming Pool Equipment	15%	80,022.67	22,600.00	-	15,393.00	87,229.67
Swimming Pool Filtration Plant	15%	73,419.01	-	-	11,013.00	62,406.01
Televisions	15%	88,530.20	-	-	13,280.00	75,250.20
Tools & Equipments	15%	8,927.00	-	-	1,339.00	7,588.00
Washroom Block (Garden)	10%	18,249.90	-	-	1,825.00	16,424.90
Dance Floor ( Canvas )	15%	17,690.50	-	-	2,654.00	15,036.50
Water Cooler	15%	25,743.51	-	-	3,862.00	21,881.51
Water Pump Set	15%	19,991.80	23,392.86	-	6,508.00	36,876.66
Water Purifier	15%	7,955.00	-	-	1,193.00	6,762.00
		<b>13,184,558.20</b>	<b>42,992.86</b>	<b>53,250.00</b>	<b>1,408,642.00</b>	<b>11,872,159.06</b>

## NOTES

[illegible]

## NOTES

[illegible]



**Farmers' Market**



**Sybil Miranda – conducted the Women's Open Throw ball Tournament**



**Paraplegics Meet**



**Picnic at Golden Toff**

**(Estd in 1918)**  
**PROVIDING HOUSING FOR ROMAN CATHOLICS**  
**IN THE KANTWADI SCHEME**



TOGETHER **we** GROW

**THE SALSETTE CATHOLIC CO-OP. HSG. SOC. LTD. – VALUES**

**Treat Everyone with Dignity - Respect**  
**Do What is Right - Ethical**  
**Be Open & Transparent - Fair**  
**Sense of Urgency, Passion & Energy - Dynamic**  
**Go the Extra Mile, Find Solutions - Stretch**  
**Improve Continuously - Excellence**  
**Play as a Team to Win - Teamwork**  
**Support the Society - Contribute**

**THE SALSETTE CATHOLIC CO-OPERATIVE HOUSING SOCIETY LTD.**

42, ST. ANDREW ROAD, BANDRA, MUMBAI - 400 050. Tel. No. 2642 4921

Reg. Certificate No. 1914 dt. 29th May 1918